

YORKSHIRE MINERS' WELFARE
CONVALESCENT HOMES

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

REGISTERED CHARITY NUMBER 230638

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	230638
Governing Instrument	Trust Deed dated 25 July 2000
Trustees	D Brewer T Fox (Resigned 27/10/2020) Reverend Canon I Gaskell M Gillespie Reverend Father D Percival D Pickering I Carpenter J M Saul D Coupland
Trust Objectives	The provision of convalescence facilities in one or more convalescent homes for the benefit of persons who are or have been employed in the area of the Charity either in or allied to the coal industry and to their spouses and dependants. The provision of convalescence facilities shall include the care and maintenance of the beneficiaries in convalescent homes whether or not such homes are owned or leased by the charity.
Secretary	R O'Toole The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
Investment Advisors	Rathbones Earl Grey House 75 - 85 Grey Street Newcastle Upon Tyne NE1 6EF

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORKSHIRE MINERS WELFARE CONVALESCENT HOMES**

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the above named charity (registered number 230638) for the period ended 31 December 2019, set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

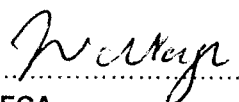
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
Chartered Accountant

15 June 2021
.....
Date

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

YORKSHIRE MINERS WELFARE CONVALESCENT HOMES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Endowment Funds £	2020 £	2019 £
Income and Endowments					
Voluntary Income					
Donations	3	6,211	-	6,211	1,694
Investment Income					
Bank - Short Term Deposit Interest		14	-	14	20
Investment Income	4	20,396	5,021	25,417	36,117
Incoming Resources from Charitable Activities					
Lynwood Convalescent Home	5	17,073	-	17,073	166,561
YMWCH Trading Ltd Gift Aid	6	818	-	818	16,270
Other Income					
Local Government Business Interruption Grant		10,000	-	10,000	-
Job Retention Scheme Grants		64,417	-	64,417	-
Total Income		<u>118,929</u>	<u>5,021</u>	<u>123,950</u>	<u>220,662</u>
Expenditure					
Charitable Expenditure					
Lynwood Convalescent Home	5	210,354	-	210,354	302,216
Administration Expenses	7	67,702	-	67,702	70,213
Governance Costs					
Governance	8	2,010	-	2,010	2,216
Investment Managers Fees		8,490	-	8,490	10,521
Total Expenditure		<u>288,556</u>	<u>-</u>	<u>288,556</u>	<u>385,166</u>
Net Income/(Expenditure) before Investments		(169,627)	5,021	(164,606)	(164,504)
Net gains/(losses) on investments		(17,747)	(9,019)	(26,766)	157,335
Net Income/(Expenditure)		<u>(187,374)</u>	<u>(3,998)</u>	<u>(191,372)</u>	<u>(7,169)</u>
Transfers between funds		5,021	(5,021)	-	-
Net Movement in Funds		<u>(182,353)</u>	<u>(9,019)</u>	<u>(191,372)</u>	<u>(7,169)</u>
Total Funds Brought Forward as at 1 January 2020		1,577,871	404,937	1,982,808	1,989,977
Total Funds Carried Forward as at 31 December 2020		<u>1,395,518</u>	<u>395,918</u>	<u>1,791,436</u>	<u>1,982,808</u>

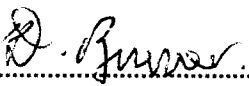
YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

BALANCE SHEET AS AT 31ST DECEMBER 2020

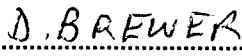
	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>Fixed assets</u>			
Tangible Fixed Assets	10	559,578	570,998
Investments	11	1,156,025	1,348,801
Total fixed assets		1,715,603	1,919,799
<u>Current assets</u>			
Stock	12	2,147	1,170
Debtors and prepayments	13	4,444	25,347
Cash at Bank and in hand	14	80,687	70,032
Total current assets		87,278	96,549
Creditors amounts falling due within one year	15	(11,445)	(33,540)
Net current assets		75,833	63,009
Net assets		1,791,436	1,982,808
<u>Funds</u>			
Unrestricted Funds		1,395,518	1,577,871
Permanent Endowment		395,918	404,937
Total funds		1,791,436	1,982,808

The Financial Statements were approved at a meeting of Trustees on 21/6/2021

and signed on their behalf by:



 Signed (Trustee)



 Print Name (Trustee)

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 1 - Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations (including gift aid reclaimable thereon) are recognised when they are received.

Investment income is recognised when receivable

Income arising from the permanent endowment is unrestricted.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Tangible Fixed Assets and Depreciation

The property has been capitalised and included at its historical cost. Depreciation is provided on a reducing balance basis to write off the cost over its useful economic life. The property is depreciated at 2% per annum. Equipment, furniture and fittings are dealt with on a renewals basis and charged to the statement of financial activities as incurred.

Note 2 - Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Note 3 - Donations

	<u>2020</u>	<u>2019</u>
	£	£
Donation - Beneficiaries	175	102
Donation - Beneficiary Fundraising	1,036	1,592
Donation - South Kirkby and Hemsworth Miners Welfare Fund	5,000	-
	<u>6,211</u>	<u>1,694</u>

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
<u>Note 4 - Investment income</u>				
Income from unrestricted funds		20,396		28,130
Income from endowment funds		5,021		7,987
		<u>25,417</u>		<u>36,117</u>
 <u>Note 5 - Lynwood Home Income and Expenditure</u>				
Additional convalescence for post beneficiaries		8,215		49,580
Convalescent break booking fees		7,725		106,905
		<u>15,940</u>		<u>156,485</u>
 <u>Less: cost of sales</u>				
Opening food stock		384		305
Add: Food costs		5,677		35,040
		<u>6,061</u>		<u>35,345</u>
Less: Closing food stock		(642)		(384)
		<u>(5,419)</u>		<u>(34,961)</u>
 Gross Profit		10,521		121,524
 <u>Other income</u>				
Yorkshire Miners Welfare Trust Fund Grant		-		8,946
Board and Lodgings		1,133		1,130
		<u>1,133</u>		<u>10,076</u>
 Carried forward		11,654		131,600

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES
NOTES TO THE ACCOUNTS - 31ST DECEMBER 2020

Note 5 - Lynwood Home Income and Expenditure continued

	<u>2020</u>	<u>2019</u>
	£	£
Brought forward	11,654	131,600
Less: Expenses		
Domestic and Establishment		
Property repairs	1,871	9,439
Furniture Repairs	188	82
Purchase and maintenance of equipment	4,272	7,685
Bedding & household linen	-	156
Lighting and heating	9,783	11,407
Printing, postage and stationery	203	1,044
Laundry	1,055	5,987
Cleaning (including opening & closing stock)	1,252	5,316
Uniforms	546	51
Telephone	901	1,026
Other expenses		
Salaries and wages	135,556	128,072
Rates, water and insurance	8,810	12,677
Garden maintenance	-	129
Travel expenses	101	365
Entertainment	2,496	24,367
Beneficiaries coach hire and taxis	21,450	40,480
Tinsel & Turkey Expenses	-	232
Depreciation	11,420	11,653
Professional Fees	-	840
Sundry expenses	388	894
Project costs		
Property project winter 2018/19	-	3,506
Property project winter 2019/20	4,643	1,847
	(204,935)	(267,255)
Net loss for Lynwood Home	<u><u>(193,281)</u></u>	<u><u>(135,655)</u></u>

Note 6 - YMWCH Trading Ltd

YMWCH Trading Ltd (a company limited by guarantee), whose directors are also trustees of the charity, transfer any net profit to the charity under gift aid at the end of each financial year. The net profit gift aided to the charity in 2020 was £818 (2019 £16,270)

	<u>2020</u>	<u>2019</u>
	£	£
<u>Note 7 - Direct charitable administration</u>		
Grant to CISWO	51,250	50,200
Salaries	11,063	10,059
Postage	303	2,196
Printing & Stationery	236	1,180
Accommodation	4,155	4,155
Sundry Expenses	498	1,606
Travelling	137	752
Bank Charges	60	65
	<u><u>67,702</u></u>	<u><u>70,213</u></u>

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2018</u>
	£	£
<u>Note 8 - Governance costs</u>		
Accountancy Fees	1,656	1,616
Trustees Meetings/Expenses/Indemnity Ins	354	600
	<u>2,010</u>	<u>2,216</u>

Note 9 - Trustee costs and expenses paid

No Trustee received remuneration in 2020 or 2019.

There were four full Trustee meetings during the year at a total cost of £168 (2019 : £408)

The annual cost of the Trust's indemnity policy was £186 (2019 : £192).

	<u>2020</u>	<u>2019</u>
	£	£
<u>Note 10 - Fixed assets</u>		
Lynwood Convalescent Home -		
Cost brought forward at 1st January	750,000	750,000
Additions in year	-	-
Disposals in year	-	-
Cost carried forward at 31st December	<u>750,000</u>	<u>750,000</u>
Depreciation brought forward at 1st January	179,002	167,349
Charge for Period	11,420	11,653
Depreciation carried forward at 31st December	<u>190,422</u>	<u>179,002</u>
Net Book Value 31st December	<u>559,578</u>	<u>570,998</u>

Note 11 - Investments

Market value as at 1 January	1,348,801	1,368,289
Additions at cost	130,866	174,225
Disposal proceeds	(296,876)	(351,048)
Net investment gain/(loss)	(26,766)	157,335
	<u>1,156,025</u>	<u>1,348,801</u>

Note 12 - Stock

Food	642	384
Cleaning	1,505	786
	<u>2,147</u>	<u>1,170</u>

Note 13 - Debtors

YMWCH Trading Ltd	2,160	21,932
Prepayments	1,684	2,626
Accued Income and other debtors	600	789
	<u>4,444</u>	<u>25,347</u>

YORKSHIRE MINERS' WELFARE CONVALESCENT HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
<u>Note 16 - Cash at bank and in hand</u>		
CAF Cash Gold Account	11,262	20,398
CAF Cash Current Account	5,000	4,610
Rathbones - Capital Cash Account	63,772	44,444
Admin Petty Cash	153	80
Lynwood Petty Cash	400	400
Activity Float	100	100
	<u>80,687</u>	<u>70,032</u>

Note 17 - Creditors Amounts falling due within one year

Trade Creditors	6,223	7,452
Accruals and other creditors	5,222	18,588
Convalescence Contributions received in advance	-	7,500
	<u>11,445</u>	<u>33,540</u>

Note 18 - Funds

The Unrestricted Funds comprise the investments, tangible fixed assets and current assets. The assets held are valued at market value. The Unrestricted Fund is not restricted in its application and income can be used for the general purposes of the Charity.

Note 19 - Analysis of assets and liabilities between funds

	<u>Unrestricted</u>	<u>Permanent</u>	<u>2020</u>	<u>2019</u>
	£	Endowment	£	£
Fixed Assets				
Tangible Fixed Assets	559,578	-	559,578	570,998
Investments	780,806	375,219	1,156,025	1,348,801
Current assets				
Stock	2,147	-	2,147	1,170
Debtors	4,444	-	4,444	25,347
Cash at bank	59,988	20,699	80,687	70,032
Current Liabilities				
Creditors	(11,445)	-	(11,445)	(33,540)
	<u>1,395,518</u>	<u>395,918</u>	<u>1,791,436</u>	<u>1,982,808</u>

Note 20 - Analysis of assets and liabilities between funds

	<u>At 31 January</u>			<u>Investment</u>		<u>At 31 December</u>
	<u>2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Gains</u>	<u>Transfers</u>	<u>2020</u>
	£	£	£	£	£	
Unrestricted Funds	1,577,871	118,929	(288,556)	(17,747)	5,021	1,395,518
Restricted Funds	404,937	5,021	-	(9,019)	(5,021)	395,918
	<u>1,982,808</u>	<u>123,950</u>	<u>(288,556)</u>	<u>(26,766)</u>	<u>-</u>	<u>1,791,436</u>

YORKSHIRE MINERS WELFARE CONVALESCENT HOMES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

- 1 The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's trust deed and applicable law.

2 **Constitution and Objects and Activities for the public benefit**

The Yorkshire Miners' Welfare Convalescent Home Fund was re-established by Charity Commission Scheme dated 25 July 2000, as subsequently amended by scheme dated 16 December 2002 and deeds dated 9 September 2008, 14 June 2011 and 14 June 2016 respectively and is a registered charity number 230638.

The objects of the charity are to provide convalescent facilities to persons who are or have been employed in the coal industry, or allied activities, within Yorkshire and their wives, husbands, and dependant relatives and also widows, widowers and necessitous relatives of deceased persons (qualifying as above). The charity currently operates a convalescent home 'Lynwood' in Scarborough. The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

3 **Organisation**

The Trustees who have served during the year are detailed below:-

D Brewer
I Carpenter
T Fox (resigned 27 October 2020)
Reverend Canon I Gaskell
M Gillespie (resigned 9 March 2021)
Reverend Father D Percival
D Pickering
J M Saul
D Coupland

The Secretary to the Trustees, responsible for the day to day administration of the charity is Mr Richard O'Toole, CISWO, The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG.

4 **Policy on Admissions.**

Accommodation facilities are limited and admission is based on need relating to medical conditions and within the following guidelines, which were updated in September 2014.

Eligibility for admission to the Convalescent Home is based on the number of years' service within the Yorkshire Coalfield. Ex-employees (male or female) are entitled to one admission for every completed 5 years of service.

After using their entitlement, those suffering from a mining-related illness or accident may apply to have their entitlement extended and should give full details for the trustees' consideration. Other beneficiaries who have used their entitlement may also apply for individual assessment. This applies to anyone who does not qualify under the above criteria. Admission will be based on medical need and applicants therefore give full details of why they wish to be considered.

Partners of former employees may attend with their husband/wife; such attendance means the deduction of one entitlement. Widows/widowers of ex-employees may receive two convalescent admissions only.

5 Contribution made by Volunteers.

Volunteers are encouraged to assist with the social care provided at the Lynwood Home.

6 Review of the Year's Activities.

The COVID pandemic significantly impacted the charity in 2020 resulting in the home closing on 21 March 2020. Up to that point 170 of beneficiaries had enjoyed a break.

The home remained closed for the remainder of the year. The Trustees continue to monitor government guidelines and are establishing operating plans and risk assessments to provide a safe environment when the home reopens.

7 Financial Review

The charity had net outgoing resources for the year of £191,372 (2019: outgoing resources of £7,169).

Major factors contributing to the decreased performance are the losses on the investment portfolios of £26,766 in 2020 compared with gains of £157,335 in 2019, and the impact of the COVID-19 pandemic which forced the home to close for most of the year resulting in a significant decrease in both income and expenditure.

If we exclude the above investments factor the Charity made a year on year operational loss in 2020 of £164,606 compared with a loss of £164,504 in 2019. Income from beneficiaries attending the home decreased by approximately £150,000 compared to 2019. The charity received support from the Government through a business support grant (£10,000) and the coronavirus job retention scheme (£64,417). The running costs of the home decreased by around £90,000 from 2019.

The Charity has two funds:

a) Unrestricted Fund

This is the core operational fund of the charity through which all its operational work is channelled. The unrestricted fund had net outgoing resources during the year of £182,353 (2019: £43,935) after a transfer of income of £5,021 (2019: £7,987) from the endowment fund and investment losses of £17,747 (2019: gains of £120,569). At 31 December 2020, the value of the unrestricted fund was £1,395,518 (2019: £1,577,871)

b) Permanent Endowment Fund

Income arising from this fund may at the absolute discretion of the Trustees be transferred annually to the Unrestricted Fund. During the year the income of the fund was transferred to the Unrestricted Fund. No part of the capital of the Permanent Endowment Fund may be spent. At 31 December 2020 the value of the Permanent Endowment Fund was £395,918 (2019: £404,937).

The total net assets of the charity as at 31 December 2020 were £1,791,436 of this sum £1,156,025 was held in investments managed by Rathbones, £559,578 in property (the net value of the convalescent home in Scarborough) and £75,833 in net current assets (principally cash deposits).

The Investments of the charity are managed by Rathbones and are regularly reviewed by the Trustees. Joint meetings have been held to review the performance of the Investment

Managers and to review the balance of the portfolio between gilts, equities and property. The Statement of Investment Principles is given below:

8 Investment Policy

The investments of the charity are managed by Rathbones. Funds are managed by them on a discretionary basis, the management agreement with them provides for “maximising total return through both the generation of income and capital growth over time by adopting an investment strategy of moderate risk”.

The Trustees monitor the performance of the investment manager against stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the manager at client meetings is by client request.

The Trustees do not impose any restrictions whether in respect of ethical, social or environmental matters, or voting policy, or otherwise, believing that this course is in the best interests of the objectives of the Funds.

The primary objective of the Trustees is to seek to maximise total return to provide funds for distribution under the Charity's current policies.

The total return of the portfolio for 2020 was 3.12% (2019: plus 17.61%) against a benchmark of 2.07% (2019: plus 16.66%).

9 Sources of Funding.

Whilst not substantial the Trust continues to receive regular contributions from Yorkshire Miners Welfare Trust Fund. Modest amounts are also received under gift aid from the YMWCH Trading Ltd and individuals.

The main source of funding is investment income and capital growth from our reserves.

10 Expenditure to Support Key Objectives.

The average age of all beneficiaries on the database is 79.55 years. The Trustees have a policy of ensuring that the facilities provided are adequate to meet the beneficiaries' needs.

11 Reserves Policy.

The free reserves of the charity (excluding fixed assets) comprised the Unrestricted Fund. The Trustees are conscious that the annual cost of providing convalescence facilities is greater than the income generated by the fund and the free reserves of the charity are utilised to cover the annual shortfall. In addition the Trustees consider that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the facilities remain available until 2030. The Trustees are of the opinion that the current free reserves may not be sufficient to enable them to meet that commitment to the beneficiary population in Yorkshire. The Trustees continue to work towards a long-term framework whereby the reserves of the charity will last until at least 2030.

12 Risk Management.

The major risks to which the charity is exposed are:-

Investment Return -	maintaining adequate returns from the investment Portfolio to provide income.
Building -	maintaining the building to an adequate standard whilst remaining affordable.

The trustees engage the services of Rathbones to assist in managing of its investment portfolio, and take advice from property consultants concerning works required on the building.

The trustees have prepared documented procedures to manage these and other risks. The trustees and the charity's staff are expected to follow these procedures which are regularly reviewed to ensure that they remain comprehensive and appropriate.

13 Impact of COVID – Going Concern

The charity has been unable to operate the home since 21 March 2020. The impact of this has seen a reduction in both income and expenditure at similar levels. We are not reliant on any external funding that could have been adversely impacted and we have not made any extended commitments that will significantly alter our financial position. We have sufficient resources to meet our obligations for the foreseeable future. The charity has ensured ongoing effective governance through regular reporting to the Board of Trustees and the holding of the usual cycle of meetings through electronic means.

The Trustees having reviewed cash flow forecasts do not believe there are any material uncertainties which cast significant doubt on the ability of the charity to continue as a going concern.

14 Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15/6/21 and signed on their behalf by:

Signature D. Brewer Signature

Print Name D. BREWER Print Name

Trustee

Trustee