

**THE ANGLO-SWEDISH LITERARY  
FOUNDATION  
ANNUAL REPORT  
FOR THE YEAR ENDED 21 MARCH 2024**

**THE ANGLO-SWEDISH LITERARY FOUNDATION**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2024**

**ANNUAL REPORT OF THE TRUSTEES**

The Trustees present their report and the independently examined accounts for the year ended 21 March 2024.

**Legal and administrative information**

The Anglo-Swedish Literary Foundation is a registered charity no. 230622.

The principal address of the Charity is 11 Montagu Place, London, W1H 2AL.

The Charity is governed by a Deed of Trust dated 21 March 1927.

The Charity Trustees who served during the year were:

P. Lundberg (resigned 12 December 2023)  
A. Theander (resigned 30 September 2024)  
M. Kumlin Granit (resigned 7 February 2024)  
L. E. J. Georgsson (appointed 12 December 2023 and resigned 30 August 2024)  
L. S. Gullgren (appointed 7 February 2024)

The following Trustees were appointed after the year end:

E. L. Norqvist (appointed 30 August 2024)  
A. Stålbo Yazgan (appointed 30 September 2024)

The Trustees can appoint new Trustees.

**Accountants**

Wilder Coe Ltd  
1<sup>st</sup> Floor Sackville House  
143-149 Fenchurch Street  
London  
EC3M 6BL

**Bankers & Investment Advisers**

Investec Wealth and Investment  
2 Gresham Street  
London  
EC2V 7PQ

Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London  
SW1Y 6JD

**Objectives and activities**

The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through the promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

**THE ANGLO-SWEDISH LITERARY FOUNDATION**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2024**

**Organisation**

The Charity is administered from its principal office and does not have connections with any other organisations other than by receiving donations from or making donations to them.

The Charity's Trustees are responsible for the preparation of the accounts.

**Reserves policy**

The Charity maintains its funds at a level sufficient to meet its expenses.

**Review of progress and achievements**

The Charity discharged its functions satisfactorily in relation to its objects.

**Review of financial statements and affairs**

The Charity continued to receive income from its investment portfolio, managed by Investec.

Purchases of Equities at a cost of £35,486 (2023: £95,443) were made in the year.

Disposals of Equities at original cost of £46,082 (2023: £85,676) were made in the year. The profit on these disposals was £5,592 (2023: £16,158).

The overall value of the investments held by the Charity has increased due to the upturn in market conditions during the year. This has resulted in a gain on revaluation of £21,885 (2023: *loss on revaluation of £40,794*) which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.

  
.....  
L. S. Gullgren, Trustee

Date: 16 January 2025  
.....  
On behalf of the board of Trustees

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGLO-SWEDISH LITERARY FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of The Anglo-Swedish Literary Foundation ("the Charity") for the year ended 21 March 2024 which comprises the Summary of Receipts and Payments, the Statement of Assets and Liabilities and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

## Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

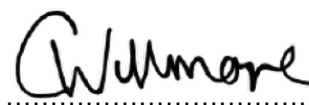
## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Name:  
Relevant professional qualification or body:  
Name of firm:  
Address:

  
Charlotte Willmore BFP ACA  
ICAEW  
Wilder Coe Ltd  
1<sup>st</sup> Floor Sackville House  
143-149 Fenchurch Street  
London  
EC3M 6BL

Date: 17/01/2025

THE ANGLO-SWEDISH LITERARY FOUNDATION

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 21 MARCH 2024

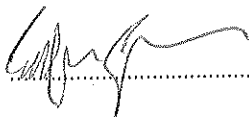
	Unrestricted Funds 2024		Unrestricted Funds 2023	
	£	£	£	£
<b>RECEIPTS</b>				
Investment income		9,814		8,985
Gain on disposal of investments		5,592		16,158
Bank interest		153		116
Gain on revaluation of investments	Note 2	<u>21,885</u>		<u>-</u>
		37,444		25,259
<b>PAYMENTS</b>				
Charitable Activities:				
Grants, donations and translations		12,965		8,700
Accountancy		-		2,160
Fund management charges		4,420		4,572
Sundry		1,805		1,507
Loss on the revaluation of investments	Note 2	<u>-</u>		<u>40,794</u>
		(19,190)		(57,733)
<b>EXCESS RECIEPTS OVER PAYMENTS/ (PAYMENTS OVER RECIEPTS)</b>		<u><u>18,254</u></u>		<u><u>(32,474)</u></u>

These financial statements have been prepared on a receipts and payments basis.

**THE ANGLO-SWEDISH LITERARY FOUNDATION**  
**STATEMENT OF ASSETS & LIABILITIES AS AT 21 MARCH 2024**

	2024		2023	
	£	£	£	£
<b>INVESTMENTS</b>	Note 1	384,550		373,260
<b>CURRENT ASSETS</b>				
Cash at bank		<u>11,298</u>		<u>4,334</u>
<b>NET CURRENT ASSETS</b>		11,298		4,334
<b>NET ASSETS</b>		<u><u>395,848</u></u>		<u><u>377,594</u></u>
<b>REPRESENTED BY:</b>				
<b>CHARITY FUNDS</b>				
<u>Unrestricted Funds</u>				
Balance brought forward		377,594		410,068
Excess of receipts over payments / (payments over receipts)		18,254		(32,474)
		<u><u>395,848</u></u>		<u><u>377,594</u></u>

L. S. Gullgren



Date:

16 January 2025

## THE ANGLO-SWEDISH LITERARY FOUNDATION

### NOTES TO THE ACCOUNTS

#### NOTE 1 - INVESTMENTS

<i>Market Value at 22 March 2023</i>	373,260
Additions	35,487
Disposals	(46,082)
Gain on revaluation of investments	21,885
<b>Market Value at 21 March 2024</b>	<b><u>384,550</u></b>

#### NOTE 2 - INVESTMENTS VALUATION

Investments have been recognised in the financial statements at £384,550 which represents the Trustees' best estimate of the market value of investments as at 21 March 2024, in accordance with paragraph 10.44 of the SORP. This estimate is based on the market valuation provided by the charity's independent investment management company, Investec, as at 5 April 2024.

The overall value of the investments held by the Charity has increased due to the recent downturn in market conditions during the year. This has resulted in a gain on revaluation of £21,885 which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.