

ANGLO-SWEDISH LITERARY FOUNDATION

England & Wales · Charity number 230622

Details

Status Registered

Legal form Trust

Registered 1964-04-15

Register [View on the Charity Commission register](#)

Contact

Address Embassy Of Sweden
11 Montagu Place
London
W1H 2AL

Phone 02079176465

Activities

Objects: THE ENCOURAGEMENT OF CULTURAL INTERCOURSE BETWEEN SWEDEN AND THE BRITISH ISLES THROUGH THE PROMOTION AND DIFFUSION OF KNOWLEDGE AND APPRECIATION OF THE LITERATURE AND ART OF SWEDEN IN THE BRITISH ISLES.

Activities: The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BRITISH ISLES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-21	£27,645	£53,222	-	-
2024-03-21	£37,444	£19,190	-	-
2023-03-21	£25,259	£57,733	-	-
2022-03-21	£27,246	£25,372	-	-
2021-03-21	£6,354	£19,916	-	-

Trustees

Name	Role	Appointed
Anna-Marielle Stalbo Yazgan		2024-09-30
Elin Linnea Norqvist		2024-08-30
Lars Stefan Gullgren		2024-02-07

ANGLO-SWEDISH LITERARY FOUNDATION

England & Wales - Charity number 230622

Accounts

Charity number: 230622

**THE ANGLO-SWEDISH LITERARY
FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 21 MARCH 2025**

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2025

ANNUAL REPORT OF THE TRUSTEES

The Trustees present their report and the independently examined accounts for the year ended 21 March 2025.

Legal and administrative information

The Anglo-Swedish Literary Foundation is a registered charity no. 230622.

The principal address of the Charity is 11 Montagu Place, London, W1H 2AL.

The Charity is governed by a Deed of Trust dated 21 March 1927.

The Charity Trustees who served during the year were:

A. Theander (resigned 30 September 2024)
L. E. J. Georgsson (resigned 30 August 2024)
L. S. Gullgren
E. L. Norqvist (appointed 30 August 2024)
A. Stålbo Yazgan (appointed 30 September 2024)

The Trustees can appoint new Trustees.

Accountants

Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Bankers & Investment Advisers

Investec Wealth and Investment
2 Gresham Street
London
EC2V 7PQ

Handelsbanken
3rd Floor, 86 Jermyn Street
London
SW1Y 6JD

Objectives and activities

The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through the promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2025

Organisation

The Charity is administered from its principal office and does not have connections with any other organisations other than by receiving donations from or making donations to them.

The Charity's Trustees are responsible for the preparation of the accounts.

Reserves policy

The Charity maintains its funds at a level sufficient to meet its expenses.

Review of progress and achievements

The Charity discharged its functions satisfactorily in relation to its objects.


Review of financial statements and affairs

The Charity continued to receive income from its investment portfolio, managed by Investec.

Purchases of Equities at a cost of £74,986 (2024: £35,486) were made in the year.

Disposals of Equities at original cost of £67,940 (2024: £46,082) were made in the year. The profit on these disposals was £17,724 (2024: £5,592).

The overall value of the investments held by the Charity has decreased due to the downturn in market conditions during the year. This has resulted in a loss on revaluation of £28,330 (2024: *gain on revaluation of £21,885*) which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.


.....
L. S. Gullgren, Trustee

Date: *20 January 2026*
.....
On behalf of the board of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGLO-SWEDISH
LITERARY FOUNDATION CHARITY**

I report to the trustees on my examination of the accounts of The Anglo-Swedish Literary Foundation ("the Charity") for the year ended 21 March 2025 which comprises the Summary of Receipts and Payments, the Statement of Assets and Liabilities and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner's Name:
Relevant professional qualification or body:
Name of firm:
Address:

.....
Chris Gent BA FCA
ICAEW
Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 21/01/2026
Date:

THE ANGLO-SWEDISH LITERARY FOUNDATION

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 21 MARCH 2025

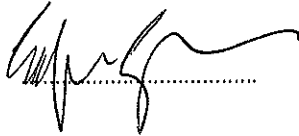
	Unrestricted Funds 2025		Unrestricted Funds 2024	
	£	£	£	£
RECEIPTS				
Investment income		9,672		9,814
Gain on disposal of investments		17,724		5,592
Bank interest		249		153
Gain on revaluation of investments	Note 2	<u>-</u>		<u>21,885</u>
		27,645		37,444
PAYMENTS				
Charitable Activities:				
Grants, donations and translations		13,900		12,965
Accountancy		4,500		-
Fund management charges		4,665		4,420
Sundry		1,827		1,805
Loss on the revaluation of investments	Note 2	<u>28,330</u>		<u>-</u>
		(53,222)		(19,190)
EXCESS RECIEPTS OVER PAYMENTS/ (PAYMENTS OVER RECIEPTS)		<u>(25,577)</u>		<u>18,254</u>

These financial statements have been prepared on a receipts and payments basis.

THE ANGLO-SWEDISH LITERARY FOUNDATION
STATEMENT OF ASSETS & LIABILITIES AS AT 21 MARCH 2025

		2025		2024	
		£	£	£	£
INVESTMENTS	Note 1		363,266		384,550
CURRENT ASSETS					
Cash at bank		<u>7,005</u>		<u>11,298</u>	
NET CURRENT ASSETS			7,005		11,298
NET ASSETS			<u><u>370,271</u></u>		<u><u>395,848</u></u>
REPRESENTED BY:					
CHARITY FUNDS					
<u>Unrestricted Funds</u>					
Balance brought forward			395,848		377,594
Excess of receipts over payments / (payments over receipts)			(25,577)		18,254
			<u><u>370,271</u></u>		<u><u>395,848</u></u>

L. S. Gullgren



Date: 20 January 2026

THE ANGLO-SWEDISH LITERARY FOUNDATION

NOTES TO THE ACCOUNTS

NOTE 1 - INVESTMENTS

<i>Market Value at 22 March 2024</i>	384,550
Additions	74,986
Disposals	(67,940)
Gain on revaluation of investments	<u>(28,330)</u>
Market Value at 21 March 2025	<u>363,266</u>

NOTE 2 - INVESTMENTS VALUATION

Investments have been recognised in the financial statements at £363,266 which represents the Trustees' best estimate of the market value of investments as at 21 March 2025, in accordance with paragraph 10.44 of the SORP. This estimate is based on the market valuation provided by the charity's independent investment management company, Investec, as at 5 April 2025.

The overall value of the investments held by the Charity has decreased due to the recent downturn in market conditions during the year. This has resulted in a loss on revaluation of £28,330 which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.

ANGLO-SWEDISH LITERARY FOUNDATION

England & Wales - Charity number 230622

Accounts

**THE ANGLO-SWEDISH LITERARY
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FOR THE YEAR ENDED 21 MARCH 2024**

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2024

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The Charity is governed by a Deed of Trust dated 21 March 1927.

The Charity Trustees who served during the year were:

P. Lundberg (resigned 12 December 2023)
A. Theander (resigned 30 September 2024)
M. Kumlin Granit (resigned 7 February 2024)
L. E. J. Georgsson (appointed 12 December 2023 and resigned 30 August 2024)
L. S. Gullgren (appointed 7 February 2024)

The following Trustees were appointed after the year end:

E. L. Norqvist (appointed 30 August 2024)
A. Stålbo Yazgan (appointed 30 September 2024)

The Trustees can appoint new Trustees.

Accountants

Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Bankers & Investment Advisers

Investec Wealth and Investment
2 Gresham Street
London
EC2V 7PQ

Handelsbanken
3rd Floor, 86 Jermyn Street
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SW1Y 6JD

Objectives and activities

The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through the promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2024

Organisation

The Charity is administered from its principal office and does not have connections with any other organisations other than by receiving donations from or making donations to them.

The Charity's Trustees are responsible for the preparation of the accounts.

Reserves policy

The Charity maintains its funds at a level sufficient to meet its expenses.

Review of progress and achievements

The Charity discharged its functions satisfactorily in relation to its objects.

Review of financial statements and affairs

The Charity continued to receive income from its investment portfolio, managed by Investec.

Purchases of Equities at a cost of £35,486 (2023: £95,443) were made in the year.

Disposals of Equities at original cost of £46,082 (2023: £85,676) were made in the year. The profit on these disposals was £5,592 (2023: £16,158).

The overall value of the investments held by the Charity has increased due to the upturn in market conditions during the year. This has resulted in a gain on revaluation of £21,885 (2023: *loss on revaluation of £40,794*) which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.


.....
L. S. Gullgren, Trustee

Date: 16 January 2025
.....
On behalf of the board of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGLO-SWEDISH
LITERARY FOUNDATION CHARITY**

I report to the trustees on my examination of the accounts of The Anglo-Swedish Literary Foundation ("the Charity") for the year ended 21 March 2024 which comprises the Summary of Receipts and Payments, the Statement of Assets and Liabilities and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Name:
Relevant professional qualification or body:
Name of firm:
Address:


.....
Charlotte Willmore BFP ACA
ICAEW
Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 17/01/2025
.....

THE ANGLO-SWEDISH LITERARY FOUNDATION

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 21 MARCH 2024

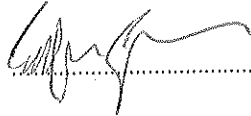
	Unrestricted Funds 2024		Unrestricted Funds 2023	
	£	£	£	£
RECEIPTS				
Investment income		9,814		8,985
Gain on disposal of investments		5,592		16,158
Bank interest		153		116
Gain on revaluation of investments	Note 2	<u>21,885</u>		<u>-</u>
		37,444		25,259
PAYMENTS				
Charitable Activities:				
Grants, donations and translations		12,965		8,700
Accountancy		-		2,160
Fund management charges		4,420		4,572
Sundry		1,805		1,507
Loss on the revaluation of investments	Note 2	<u>-</u>		<u>40,794</u>
		(19,190)		(57,733)
EXCESS RECIEPTS OVER PAYMENTS/ (PAYMENTS OVER RECIEPTS)		<u><u>18,254</u></u>		<u><u>(32,474)</u></u>

These financial statements have been prepared on a receipts and payments basis.

THE ANGLO-SWEDISH LITERARY FOUNDATION
STATEMENT OF ASSETS & LIABILITIES AS AT 21 MARCH 2024

	2024	2023
	£	£
INVESTMENTS	Note 1	373,260
	384,550	
CURRENT ASSETS		
Cash at bank	<u>11,298</u>	<u>4,334</u>
NET CURRENT ASSETS	11,298	4,334
NET ASSETS	<u><u>395,848</u></u>	<u><u>377,594</u></u>
REPRESENTED BY:		
CHARITY FUNDS		
<u>Unrestricted Funds</u>		
Balance brought forward	377,594	410,068
Excess of receipts over payments / (payments over receipts)	18,254	(32,474)
	<u><u>395,848</u></u>	<u><u>377,594</u></u>

L. S. Gullgren



Date: 16 January 2025

THE ANGLO-SWEDISH LITERARY FOUNDATION

NOTES TO THE ACCOUNTS

NOTE 1 - INVESTMENTS

<i>Market Value at 22 March 2023</i>	373,260
Additions	35,487
Disposals	(46,082)
Gain on revaluation of investments	21,885
Market Value at 21 March 2024	<u>384,550</u>

NOTE 2 - INVESTMENTS VALUATION

Investments have been recognised in the financial statements at £384,550 which represents the Trustees' best estimate of the market value of investments as at 21 March 2024, in accordance with paragraph 10.44 of the SORP. This estimate is based on the market valuation provided by the charity's independent investment management company, Investec, as at 5 April 2024.

The overall value of the investments held by the Charity has increased due to the recent downturn in market conditions during the year. This has resulted in a gain on revaluation of £21,885 which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.

ANGLO-SWEDISH LITERARY FOUNDATION

England & Wales - Charity number 230622

Accounts

**THE ANGLO-SWEDISH LITERARY
FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 21 MARCH 2023**

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2023

ANNUAL REPORT OF THE TRUSTEES

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P. Lundberg (resigned 12 December 2023)
A. Theander
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L. E. J. Georgsson (appointed 12 December 2023)
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The Trustees can appoint new Trustees.

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Bankers & Investment Advisers

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Objectives and activities

The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through the promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

Organisation

The Charity is administered from its principal office and does not have connections with any other organisations other than by receiving donations from or making donations to them.

The Charity's Trustees are responsible for the preparation of the accounts.

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2023

Reserves policy

The Charity maintains its funds at a level sufficient to meet its expenses.

Review of progress and achievements

The Charity discharged its functions satisfactorily in relation to its objects.

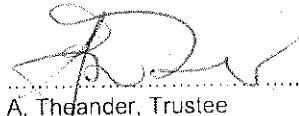
Review of financial statements and affairs

The Charity continued to receive income from its investment portfolio, managed by Investec.

Purchases of Equities at a cost of £95,443 (2022: £48,075) were made in the year.

Disposals of Equities at original cost of £85,676 (2022: £41,598) were made in the year. The profit on these disposals was £16,158 (2022: £20,835).

The overall value of the investments held by the Charity has decreased due to the downturn in market conditions during the year. This has resulted in a loss on revaluation of £40,794 (2022: £6,683) which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.


.....

A. Theander, Trustee

Date: 22 May 2024
On behalf of the board of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGLO-SWEDISH
LITERARY FOUNDATION CHARITY**

I report to the trustees on my examination of the accounts of The Anglo-Swedish Literary Foundation ("the Charity") for the year ended 21 March 2023 which comprises the Summary of Receipts and Payments, the Statement of Assets and Liabilities and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

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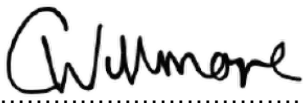
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Name:
Relevant professional qualification or body:
Name of firm:
Address:


.....
Charlotte Willmore BFP ACA
ICAEW
Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 22 May 2024.....

THE ANGLO-SWEDISH LITERARY FOUNDATION

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 21 MARCH 2023

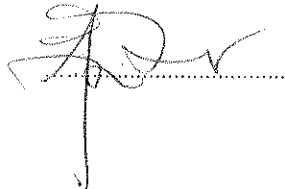
	Unrestricted Funds 2023		Unrestricted Funds 2022	
	£	£	£	£
RECEIPTS				
Investment income		8,985		6,411
Gain on disposal of investments		16,158		20,835
Bank interest		116		-
		<u>25,259</u>		<u>27,246</u>
PAYMENTS				
Charitable Activities:				
Grants, donations and translations		8,700		9,822
Accountancy		2,160		4,200
Fund management charges		4,572		4,059
Sundry		1,507		608
Loss on the revaluation of investments	Note 2	<u>40,794</u>		<u>6,683</u>
		(57,733)		25,372
(EXCESS PAYMENTS OVER RECEIPTS) / RECEIPTS OVER PAYMENTS		<u><u>(32,474)</u></u>		<u><u>1,874</u></u>

These financial statements have been prepared on a receipts and payments basis.

THE ANGLO-SWEDISH LITERARY FOUNDATION
STATEMENT OF ASSETS & LIABILITIES AS AT 21 MARCH 2023

	2023		2022	
	£	£	£	£
INVESTMENTS	Note 1	373,260		404,287
CURRENT ASSETS				
Cash at bank		<u>4,334</u>	<u>5,781</u>	
NET CURRENT ASSETS		4,334		5,781
NET ASSETS		<u><u>377,594</u></u>		<u><u>410,068</u></u>
REPRESENTED BY:				
CHARITY FUNDS				
<u>Unrestricted Funds</u>				
Balance brought forward		410,068		408,194
Excess of (payments over receipts) / receipts over payments		(32,474)		1,874
		<u><u>377,594</u></u>		<u><u>410,068</u></u>

A. Theander



Date:

22 May 2023

THE ANGLO-SWEDISH LITERARY FOUNDATION

NOTES TO THE ACCOUNTS

NOTE 1 - INVESTMENTS

<i>Market Value at 22 March 2022</i>	404,287
Additions	95,443
Disposals	(85,676)
Loss on revaluation of investments	(40,794)
Market Value at 21 March 2023	<u>373,260</u>

NOTE 2 - INVESTMENTS VALUATION

Investments have been recognised in the financial statements at £373,260, which represents the Trustees' best estimate of the market value of investments as at 21 March 2023, in accordance with paragraph 10.44 of the SORP. This estimate is based on the market valuation provided by the charity's independent investment management company, Investec, as at 5 April 2023.

The overall value of the investments held by the Charity has decreased due to the recent downturn in market conditions during the year. This has resulted in a loss on revaluation of £40,794 which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.

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England & Wales - Charity number 230622

Accounts

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The Charity is governed by a Deed of Trust dated 21 March 1927.

The Charity Trustees who served during the year were:

T. Sohlström (resigned 15 August 2021)
P. Lundberg
A. Theander
M. Kumlin Granit (appointed 23 August 2021)

The Trustees can appoint new Trustees.

Accountants

Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Bankers & Investment Advisers

Investec Wealth and Investment
2 Gresham Street
London
EC2V 7PQ

Handelsbanken
3rd Floor, 86 Jermyn Street
London
SW1Y 6JD

Objectives and activities

The objects of the Charity are the encouragement of cultural intercourse between Sweden and the British Islands through the promotion and diffusion of knowledge and appreciation of the literature and art of Sweden in the British Islands.

Organisation

The Charity is administered from its principal office and does not have connections with any other organisations other than by receiving donations from or making donations to them.

The Charity's Trustees are responsible for the preparation of the accounts.

THE ANGLO-SWEDISH LITERARY FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDED 21 MARCH 2022

Reserves policy

The Charity maintains its funds at a level sufficient to meet its expenses.

Review of progress and achievements

The Charity discharged its functions satisfactorily in relation to its objects.

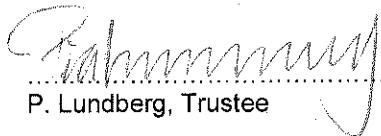
Review of financial statements and affairs

The Charity continued to receive income from its investment portfolio, managed by Investec.

Purchases of Equities at a cost of £48,075 (2021: £46,773) were made in the year.

Disposals of Equities at original cost of £41,598 (2021: £41,148) were made in the year. The profit on these disposals was £20,835 (2021: £4,565 loss).

The overall value of the investments held by the Charity has decreased due to the downturn in market conditions during the year. This has resulted in a loss on revaluation of £6,683 (2021: £84,196 gain) which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.


.....
P. Lundberg, Trustee

Date: 16/1 2023
.....
On behalf of the board of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGLO-SWEDISH
LITERARY FOUNDATION CHARITY**

I report to the trustees on my examination of the accounts of The Anglo-Swedish Literary Foundation ("the Charity") for the year ended 21 March 2022 which comprises the Summary of Receipts and Payments, the Statement of Assets and Liabilities and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Name:
Relevant professional qualification or body:
Name of firm:
Address:


.....
Charlotte Willmore BFP ACA
ICAEW
Wilder Coe Ltd
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

Date: 16 January 2022
.....

THE ANGLO-SWEDISH LITERARY FOUNDATION

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 21 MARCH 2022

	Unrestricted Funds 2022		Unrestricted Funds 2021	
	£	£	£	£
RECEIPTS				
Investment income		6,411		6,354
Gain on disposal of investments		20,835		-
Gain of revaluation of investments	Note 2	-		84,196
		<u>27,246</u>		<u>90,550</u>
PAYMENTS				
Charitable Activities:				
Grants, donations and translations		9,822		9,100
Accountancy		4,200		2,100
Fund management charges		4,059		4,151
Sundry		608		-
Loss on the revaluation of investments	Note 2	6,683		-
Loss on disposal of investments		-		4,565
		<u>(25,372)</u>		<u>(19,916)</u>
EXCESS RECEIPTS OVER PAYMENTS		<u><u>1,874</u></u>		<u><u>70,634</u></u>

These financial statements have been prepared on a receipts and payments basis.

THE ANGLO-SWEDISH LITERARY FOUNDATION
STATEMENT OF ASSETS & LIABILITIES AS AT 21 MARCH 2022

	2022		2021	
	£	£	£	£
INVESTMENTS		404,287		404,493
	Note 1			
CURRENT ASSETS				
Cash at bank				
NET CURRENT ASSETS	<u>5,781</u>	5,781	<u>3,701</u>	3,701
NET ASSETS		<u><u>410,068</u></u>		<u><u>408,194</u></u>
 REPRESENTED BY:				
CHARITY FUNDS				
<u>Unrestricted Funds</u>				
Balance brought forward		408,194		337,560
Excess of receipts over payments		1,874		70,634
		<u><u>410,068</u></u>		<u><u>408,194</u></u>

P. Lundberg

P. Lundberg

Date:

16/11 2023

THE ANGLO-SWEDISH LITERARY FOUNDATION

NOTES TO THE ACCOUNTS

NOTE 1 - INVESTMENTS

<i>Market Value at 22 March 2021</i>	404,493
Additions	48,075
Disposals	(41,598)
Loss on revaluation of investments	(6,683)
Market Value at 21 March 2022	<u>404,287</u>

NOTE 2 - INVESTMENTS VALUATION

Investments have been recognised in the financial statements at £404,287, which represents the Trustees' best estimate of the market value of investments as at 21 March 2022, in accordance with paragraph 10.44 of the SORP. This estimate is based on the market valuation provided by the charity's independent investment management company, Investec, as at 5 April 2022.

The overall value of the investments held by the Charity has decreased due to the recent downturn in market conditions during the year. This has resulted in a loss on revaluation of £6,683 which has been recognised in the Receipts and Payment Account. It is the expectation of the Trustees that the value of investments held will continue to fluctuate with the global market.