

Gardemau Church Charity (registered charity 230602)

Trustees' Report for the year ended 31 December 2024

Crantock, High St., Coddendam, Ipswich, IP6 9PN

Trustees

The following people served as trustees throughout the period

David McDonnell (Chairman)
Raymond Collins

Ann Gudgin
Timothy Thomas (Treasurer)

Rev Philip Payne retired as Rector of Coddendam church in July 2024, and therefore as a trustee of this Charity. We are very grateful for his contribution over the last ten years. Mr John Pelling acted as clerk to the Trustees throughout the year.

Objectives and activities

The charity was established by the will of Rev Baltazar Gardemau, a former vicar of the parish, who died in 1739, and its objectives were varied in 2001. The income of the Trust is available to the vicar and churchwardens of the Parish of Coddendam for religious and other charitable work of the Church of England in Coddendam, including maintaining the fabric of the Church, and to make grants to the Trustees of the Lady Catherine Gardemau Education Foundation and of the Lady Catherine Gardemau Charity for the Poor.

During 2020, the charity joined with other local community groups to participate in a village website, www.coddendam-parish.uk, and established a restricted fund to hold grants and other income to fund this website.

Structure, governance and management

The Trustees are appointed by the Board of Trustees from amongst regular churchgoers to St Mary's Church, Coddendam. They meet quarterly, or as necessary.

Financial Review

The Charity's endowment funds continue to be invested largely in listed investment trusts selected by our managers, Charles Stanley & Co Limited, with two small property holdings. The tenant on one holding surrendered the lease at the beginning of 2022, and the Trustees are seeking outline planning permission for a small house. The listed investments gained in value in line with market forces. The Charity continued to support its two sister charities. During the year, the Charity gave a grant of £10,000 matched funding towards the Coddendam Church appeal.

The Trustees declare that they have approved the Trustees Report above.

16 April 2025

Independent Examiner's Certificate

Report to the trustees of:
Gardemau Church Charity
Charity No: 230602

On accounts for the year ended: 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 27 March 2025

Name: J J Fayers
Address: Tumbledown Barn
Rectory Road
Hemingstone
IP6 9RB

Gardemau Church Charity

Charity No.230602

Income and Expenditure Account - Main account

	2023	2024
INCOME		
Income from investments	29,051.07	30,849.77
Bank interest		
Charities Deposit Fund interest	727.58	743.40
Allotment and plantation rent and wayleaves	59.54	59.54
	<u>29,838.19</u>	<u>31,652.71</u>
EXPENDITURE		
Expenses re land	3,576.49	578.00
Purchase of land at Gosbeck		
Insurance		
Gardemau Clothing Charity		
Contribution to Gardemau Charity for the Poor	4,000.00	5,800.00
Donation to Coddeneham Church Fabric Fund	10,000.00	10,000.00
Repair to Church Organ		
Repair to Church Clock		
Travelling Communion set		
Bank and investment management charges	5,896.42	5,803.21
Building repairs		
Benefice photocopier		
Donation to Coddeneham Community Shop		
Churchyard		
Distribution to Lady Catherine Gardemau Educational Fdn	5,800.00	6,300.00
Rector's expenses	4,059.14	4,524.62
	<u>33,332.05</u>	<u>33,005.83</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>(3,493.86)</u>	<u>(1,353.12)</u>

Restricted Fund - Coddeneham Community Response Group

Income		
Website advertising	218.00	250.00
Contributions from CCRG member organisations		1,800.00
Grant from Mid Suffolk District Council/ SCC	400.00	1,202.00
	<u>618.00</u>	<u>3,252.00</u>
Expenditure		
Website	762.00	1,503.60
Newsletters		280.20
Other	449.55	70.20
	<u>1,211.55</u>	<u>1,854.00</u>
Balance brought forward	<u>614.60</u>	<u>21.05</u>
Balance carried forward	<u>21.05</u>	<u>1,419.05</u>

STATEMENT OF FUNDS

Endowment capital brought forward	898,799.24	896,527.30
Net proceeds from sale of land		
Redemption/(Purchase) of investment	- 32,597.94	113,831.21
Increase/(Reduction) in market value of investments	30,326.00	- 58,675.00
	<u>896,527.30</u>	<u>951,683.51</u>
Accumulated Surplus at 1 January	77,989.01	74,495.15
Excess of income over expenditure	- 3,493.86	- 1,353.12
Accumulated Surplus at 31 December	<u>74,495.15</u>	<u>73,142.03</u>
CCRG Restricted fund	<u>21.05</u>	<u>1,419.05</u>
TOTAL FUNDS	<u>971,043.50</u>	<u>1,026,244.59</u>

REPRESENTED BY:-

Cash in hand		
Current Account	9,779.37	7,715.48
Investments	952,135.00	893,480.00
Charles Stanley capital account	3,288.75	111,350.23
Charities Deposit Fund	20,840.38	13,718.88
	<u>986,043.50</u>	<u>1,026,244.59</u>

The above assets do not include the value of freehold land in Coddeneham and Gosbeck