

Gardema Church Charity (registered charity 230602)

Trustees' Report for the year ended 31 December 2022

Crantock, High St., Coddenhams, Ipswich, IP6 9PN

Trustees

The following people served as trustees throughout the period

David McDonnell (Chairman)
Rev Philip Payne (ex officio)
Timothy Thomas (Treasurer)

Ann Gudgin
Raymond Collins

Mr John Pelling acted as clerk to the Trustees throughout the year.

Objectives and activities

The charity was established by the will of Rev Baltazar Gardema, a former vicar of the parish, who died in 1739, and its objectives were varied in 2001. The income of the Trust is available to the vicar and churchwardens of the Parish of Coddenhams for religious and other charitable work of the Church of England in Coddenhams, including maintaining the fabric of the Church, and to make grants to the Trustees of the Lady Catherine Gardema Education Foundation and of the Lady Catherine Gardema Charity for the Poor.

During 2020, the charity joined with other local community groups to participate in a village website, www.coddenhams-parish.uk, and established a restricted fund to hold grants and other income to fund this website.

Structure, governance and management

The Trustees are appointed by the Board of Trustees from amongst regular churchgoers to St Mary's Church, Coddenhams. They meet quarterly, or as necessary.

Financial Review

The Charity's endowment funds continue to be invested largely in listed investment trusts selected by our managers, Charles Stanley & Co Limited, with two small property holdings. The tenant on one holding surrendered the lease at the beginning of 2022, and the Trustees are considering selling the land with outline planning permission for a small house. The listed investments reduced in value in line with market forces. The Charity continued to support its two sister charities, as well as Coddenhams Church.

The Trustees declare that they have approved the Trustees Report above.

5 March 2023

24/23

Gardemaun Church Charity

Charity No.230602

Income and Expenditure Account - Main account

INCOME	2021	2022
Income from investments	25,047.90	25,009.68
Bank interest	0.60	71.63
Charities Deposit Fund interest	2,559.54	59.54
Allotment and plantation rent and wayleaves	27,608.04	25,140.85
EXPENDITURE		
Expenses re land	3,000.00	350.00
Contribution to Gardemaun Charity for the Poor	1,790.00	4,800.00
Donation to Church Fabric Fund	2,150.00	
Repair to Church Clock	5,800.99	6,141.86
Bank and investment management charges	5,000.00	5,000.00
Distribution to Lady Catherine Gardemaun Educational Fdn	5,312.82	7,653.13
Rector's expenses	23,053.81	23,944.99
EXCESS OF INCOME OVER EXPENDITURE	4,554.23	1,195.86

Restricted Fund - Coddtenham Community Response Group

Income	90.00	36.00
Website advertising		786.00
Grant from Mild Suffolk District Council	90.00	822.00
Expenditure		
Website	979.69	840.77
Balance brought forward	979.69	840.77
Balance carried forward	1,523.06	633.37
	633.37	614.60

STATEMENT OF FUNDS

Endowment capital brought forward	892,569.59	998,359.50
Net proceeds from sale of land		
Redemption/(Purchase) of investment	- 28,441.43	28,792.74
Increase/(Reduction) in market value of investments		134,211.34
Accumulated Surplus at 1 January	998,359.50	898,799.24
Excess of income over expenditure	72,238.92	76,793.15
Accumulated Surplus at 31 December	4,554.23	1,195.86
CCRG Restricted fund	76,793.15	77,989.01
TOTAL FUNDS	1,075,786.02	977,402.85

REPRESENTED BY:-

Cash in hand	17,818.82	20,602.64
Current Account	1,050,162.00	921,809.00
Investments	1,566.09	26,783.11
Charities Stanley capital account	6,239.11	8,208.10
Charities Deposit Fund	1,075,786.02	977,402.85

The above assets do not include the value of freehold land in Coddtenham and Gosbeck

Independent Examiner's Certificate

Report to the trustees of:
Gardeman Church Charity
Charity No: 230602

On accounts for the year ended: 31 December 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name:
Address:

J J Fayers
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Hemlingstone
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Date: 2 April 2023