

Registered Charity No. 230474

SOLIHULL WOMEN'S INSTITUTE
FINANCIAL STATEMENTS
31 DECEMBER 2024

Principal Address:

W. I. Hall
745 Warwick Road
Solihull
B91 3DG

**SOLIHULL WOMEN'S INSTITUTE
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YEAR ENDED 31 DECEMBER 2024**

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**SOLIHULL WOMEN'S INSTITUTE
TRUSTEES REPORT**

YEAR ENDED 31 DECEMBER 2024

As the largest women's organisation in the UK, the NFWI aims to offer women the best opportunity to make an impact in their communities, to influence local, national and world issues which affect the social, economic and environmental life of families and communities. The organisation also offers opportunities for members to learn new and traditional skills.

The Governing Document of our W.I. is the model constitution with rules and is lodged with the Charity Commission.

The Trustees of Solihull W.I., (Charity Reg. No. 230474) are members of the main committee.

Trustees acting during the period 1st January 2024 to 31st December 2024 were:

Mrs Jean Jones - President (deceased)
Mrs Maria Fearn – Vice President -Resigned April 2025
Mrs Gail Patterson – Vice President - Resigned April 2025
Mrs Pauline Clarkson – Resigned May 2024
Mrs Kathy O'Malley - Treasurer
Mrs Olwyn Hyatt - Vice President
Mrs Jean Stanley – Friendship Circle Secretary
Mrs Susan Hands – Secretary
Mrs Marilyn Tempest
Mrs Vicky Fielder – Social Secretary
Miss Maggie Holloway – Resigned May 2024
Miss Kathy Hillyer – Resigned May 2024

At present we have 43 members who enjoyed a varied programme of events during 2024, including interesting talks on a wide range of subjects and musical afternoons. Our Presidents lunch took place on 26th March and a summer lunch on the 30th July before the August summer break. Members are also able to enjoy a monthly Coffee Morning and Lunch Club. We moved the annual WI outing from June to November with a visit to Webbs of Wychbold to enjoy the Christmas decorations and shopping, our members also enjoyed a festive Christmas Meal at the Core in Solihull at the end of November.

Our Hall is owned by our Institute in the names of four Custodian Trustees:

Mrs. Olwyn Hyatt, Mrs Susan Hands, Mrs Angela Mason and Mrs Gail Patterson.

The Trustees have approved the Trustees' Report above.

Signed:



Mrs Olwyn Hyatt - Vice PRESIDENT

15th July 2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOLIHULL WOMEN'S INSTITUTE**

YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 - 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Mannion FCA FCCA (Senior Statutory Auditor)
for and on behalf of BK Plus Limited
Chartered Accountants and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31 DECEMBER 2024

INCOME	Notes	Year ended 31.12.24		Year ended 31.12.23	
		£	£	£	£
Voluntary income					
Receipts at meetings		61		195	
Full and dual members subscriptions		<u>2,171</u>	2,232	<u>2,254</u>	2,449
 Main Committee Activities:					
- Donations / Grant received from Federation		250		200	
- Christmas lunch		620		727	
- Summer lunch		<u>243</u>	1,113	<u>276</u>	1,203
 Miscellaneous					
WI Events - Antiques valuation trip		144		-	
WI Outings - Webbs Garden Centre		345		441	
Bulbs		-		19	
Federation events - Skittles evening / Waddeston		153		329	
NFWI Raffle		85			
ACWW / 200 Lottery		-		30	
Gift Aid receivable		<u>104</u>	831	<u>124</u>	943
 Interest Receivable					
HMRC - Interest on Gift Aid		2			
National savings bond		189		151	
COIF primary account		295		276	
Brewin Dolphin Account		<u>3,923</u>	4,409	<u>146</u>	573
 Dividend Income			3,942		7,183
 Hall Income	6		37,315		47,972
 TOTAL INCOME			<u>49,842</u>		<u>60,323</u>

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

YEAR ENDED 31 DECEMBER 2024

EXPENDITURE	Notes	Year ended 31.12.24		Year ended 31.12.23	
		£	£	£	£
Meetings					
Speakers & meeting expenses		870		762	
Stationery, stamps and telephone		284		384	
Web site costs		<u>1,007</u>	2,161	<u>40</u>	1,186
Payments to county and national federations					
County affiliation fees		497		497	
National affiliation fees		576		580	
Pooling of fares national and county		16		48	
Contribution to block insurance		<u>31</u>	1,120	<u>-</u>	1,125
Main Committee Activities:					
- Winter Lunch		620		753	
- Summer Lunch		<u>171</u>	791	<u>252</u>	1,005
Miscellaneous Expenses					
WI Events - Antiques valuation trip		144		561	
WI Outings - Webbs Garden Centre		348		-	
Bulbs		-		24	
Federation events - Quiz night, skittles, Waddesden trip		226		293	
NFWI raffle		85		100	
Bursaries		247		250	
Professional fees		1,200		2,410	
Portfolio management fees		3,440		3,287	
Depreciation		5,576		4,783	
ACWW		-		50	
200 Club		<u>-</u>	11,266	<u>30</u>	11,987
Hall Expenses	6		60,273		54,290
TOTAL EXPENDITURE			<u>75,611</u>		<u>69,593</u>

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

YEAR ENDED 31 DECEMBER 2024

	Year ended 31.12.24	Year ended 31.12.23
	£	£
TOTAL INCOME	49,842	60,323
TOTAL EXPENDITURE	75,611	69,593
NET DEFICIT FOR THE PERIOD	<u>(25,769)</u>	<u>(9,270)</u>
GAIN / (LOSS) ON REVALUATION OF INVESTMENT ASSETS	23,152	17,725
TOTAL GAIN / (LOSS) RECOGNISED SINCE THE LAST ANNUAL REPORT	<u>(2,617)</u>	<u>8,455</u>
TOTAL FUND BROUGHT FORWARD	667,559	659,104
TOTAL FUND CARRIED FORWARD	<u>664,942</u>	<u>667,559</u>

**SOLIHULL WOMEN'S INSTITUTE
STATEMENT OF ASSETS AND LIABILITIES**

31 DECEMBER 2024

		31.12.24		31.12.23	
	Notes	£	£	£	£
Investment assets	2		324,150		326,574
Tangible assets	3				
Freehold property		310,249		314,099	
Furniture and equipment		<u>9,462</u>	319,711	<u>3,257</u>	317,356
Cash at hand and in bank					
NatWest Current account		9,404		14,356	
Lloyds TSB Hall account		2,484		3,745	
COIF primary account		6,611		6,316	
Cash in hand		<u>876</u>	19,375	<u>506</u>	24,923
Debtors	4		4,225		7,038
Liabilities	5		2,519		8,332
TOTAL ASSETS LESS LIABILITIES			<u>664,942</u>		<u>667,559</u>
Funds					
Unrestricted income funds			664,942		667,559
TOTAL FUNDS			<u>664,942</u>		<u>667,559</u>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:

**Mrs Olwyn Hyatt
Vice PRESIDENT**

Olwyn M. Hyatt
15th July 2025

**SOLIHULL WOMEN'S INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared using the accrual basis.

Fixed assets

All fixed assets are initially recorded at cost. Investments held as fixed assets are revalued at the date of year end and the gain or loss taken to the Income and Expenditure Account.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold property - 1% straight line

Furniture and equipment - 10% straight line

Investments and investment income

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investment income is accounted for in the period in which the Institute is entitled to receipt.

2. INVESTMENT

	Market Value		Historical
	31.12.24	31.12.23	Cost
	£	£	£
National Savings Bond	5,000	5,000	5,000
Brewin Dolphin	316,098	318,307	266,355
Cash held in investment account	3,052	3,267	3,052
Total	<u>324,150</u>	<u>326,574</u>	

3. NON MONETARY ASSETS

	Freehold Property	Furniture & Equipment	Total
	£	£	£
COST			
At 1 January 2024	385,000	24,479	409,479
Additions		7,931	7,931
At 31 December 2024	<u>385,000</u>	<u>32,410</u>	<u>417,410</u>
DEPRECIATION			
At 1 January 2024	70,901	21,222	92,123
Charge for the period	3,850	1,726	5,576
At 31 December 2024	<u>74,751</u>	<u>22,948</u>	<u>97,699</u>
NET BOOK VALUE			
At 31 December 2024	<u>310,249</u>	<u>9,462</u>	<u>319,711</u>
At 1 January 2024	<u>314,099</u>	<u>3,257</u>	<u>317,356</u>

**SOLIHULL WOMEN'S INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

4. DEBTORS

	31.12.24	31.12.23
	£	£
Debtors	590	3,080
Prepayments and accrued income	3,635	3,958
	<u>4,225</u>	<u>7,038</u>

5. LIABILITIES

	31.12.24	31.12.23
	£	£
Creditors	749	3,418
Accruals	1,770	4,914
	<u>2,519</u>	<u>8,332</u>

6. HALL ACCOUNT

	31.12.24	31.12.23
	£	£
INCOME		
Hall lettings	37,315	47,972
	<u>37,315</u>	<u>47,972</u>
EXPENSES		
PRS	1,416	1,103
Electricity	6,986	6,485
Gas	2,462	952
Water	(117)	1,423
Telephone	1,139	713
Rates	1,019	1,094
Insurance	2,448	2,402
Hall Manager	22,468	22,236
Repairs and maintenance	10,677	5,687
Cleaning & gardening	5,277	4,991
Hall accounts	600	600
Car parking services	5,898	6,604
	<u>60,273</u>	<u>54,290</u>
NET SURPLUS / (DEFICIT)	<u>(22,958)</u>	<u>(6,318)</u>