

**SOLIHULL WOMEN'S INSTITUTE**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2023**

**Principal Address:**

**W. I. Hall  
745 Warwick Road  
Solihull  
B91 3DG**

**SOLIHULL WOMEN'S INSTITUTE**  
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**YEAR ENDED 31 DECEMBER 2023**

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**SOLIHULL WOMEN'S INSTITUTE  
TRUSTEES REPORT**

**YEAR ENDED 31 DECEMBER 2023**

As the largest women's organisation in the UK, the National Federation of Women's Institute (NFWI) aims to offer women the best opportunity to make an impact in their communities, to influence local, national and world issues which affect the social, economic and environmental life of families and communities. The organisation also offers opportunities for members to learn new and traditional skills.

The Governing Document of our W.I. is the model constitution with rules and is lodged with the Charity Commission.

The Trustees of Solihull W.I., (Charity Reg No. 230474) are members of the main committee.

Trustees acting during the year ended 31st December 2023 were:

Mrs. Jean Jones - President  
Mrs. Angela Mason – Secretary (resigned May 2023)  
Mrs. Pauline Clarkson - Treasurer  
Mrs. Olwyn Hyatt - Vice President  
Mrs. Susan Hands - Secretary  
Mrs Betty Georgeson - Resigned May 2023  
Mrs Kathleen Hillyer  
Miss Maggie Holloway  
Mrs. Jean Stanley - Friendship Circle Secretary  
Mrs Marilyn Tempest  
Mrs Eileen Wolstencroft - Resigned May 2023  
Mrs Gail Patterson - (from 31.08.2023)  
Mrs Kathy O'Malley - (from 31.08.2023)  
Mrs Vicky Fielder - (from May 2023)

**Activities and Achievements:**

- Solihull W.I. has 49 full members. We are a member of West Midlands Federation of Woman's Institute (WMFWI), and the National Federation of Women's Institute (NFWI).
- Monthly meetings were held with a variety of speakers during the year.
- The President's Lunch in March, Summer Lunch in July and Christmas Lunch in November were all enjoyed by the members and a summer outing was organised to Trentham Gardens.

Our Hall is owned by our Institute in the names of four Custodian Trustees:

Mrs. Olwyn Hyatt, Mrs Susan Hands, Mrs Angela Mason and Mrs Gail Patterson.

The Trustees have approved the Trustees' Report above.

Signed:

**Mrs Jean Jones - President**

**Date:**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
SOLIHULL WOMEN'S INSTITUTE**

**YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 - 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Mannion FCA FCCA (Senior Statutory Auditor)  
for and on behalf of BK Plus Limited  
Chartered Certified Accountants and Statutory Auditor  
2 Highlands Court  
Cranmore Avenue  
Solihull  
West Midlands  
B90 4LE**

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2023**

<b>INCOME</b>	<b>Notes</b>	<b>Year ended 31.12.23</b>		<b>Year ended 31.12.22</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary income</b>					
Receipts at meetings		195		125	
Full and dual members subscriptions		<u>2,254</u>	<b>2,449</b>	<u>2,299</u>	<b>2,424</b>
<b>Publications</b>					
Diaries		<u>-</u>	<b>-</b>	<u>48</u>	<b>48</b>
<b>Main Committee Activities:</b>					
- Donations / Grant received from Federation		200		-	
- Christmas lunch		727		-	
- Summer lunch		<u>276</u>	<b>1,203</b>	<u>282</u>	<b>282</b>
<b>Miscellaneous</b>					
WI Outings - Outing to Trentham Gardens		441		-	
Bulbs		19		57	
Federation events		329		248	
NFWI Raffle		-		90	
ACWW / 200 Lottery		30		-	
Gift Aid receivable		<u>124</u>	<b>943</b>	<u>113</u>	<b>508</b>
<b>Interest Receivable</b>					
National savings bond		151		39	
COIF primary account		276		74	
Brewin Dolphin Account		<u>146</u>	<b>573</b>	<u>2,531</u>	<b>2,644</b>
<b>Dividend Income</b>			<b>7,183</b>		<b>3,429</b>
<b>Hall Income</b>	<b>6</b>		<b>47,972</b>		<b>36,487</b>
<b>TOTAL INCOME</b>			<u><b>60,323</b></u>		<u><b>45,822</b></u>

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2023**

<b>EXPENDITURE</b>	<b>Notes</b>	<b>Year ended 31.12.23</b>		<b>Year ended 31.12.22</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Meetings</b>					
Speakers & meeting expenses		762		973	
Stationery, stamps and telephone		384		353	
Web site costs		40	<b>1,186</b>	55	<b>1,381</b>
<b>Payments to county and national federations</b>					
County affiliation fees		497		515	
National affiliation fees		580		605	
Pooling of fares national and county		48	<b>1,125</b>	78	<b>1,198</b>
<b>Publications</b>					
Diaries		-	-	48	<b>48</b>
<b>Main Committee Activities:</b>					
- Winter Lunch / Centenary Celebrations		753		1,505	
- Summer Lunch		252	<b>1,005</b>		<b>1,505</b>
<b>Miscellaneous Expenses</b>					
WI Events		561		174	
Bulbs		24		57	
Federation events		293		199	
Gifts for 95th birthday celebrations		199		-	
NFWI raffle		100		96	
Bursaries		250		200	
Honours Board for Hall		-		624	
Professional fees		2,410		1,150	
Portfolio management fees		3,287		5,781	
Depreciation		4,783		4,783	
ACWW		50		55	
200 Club		30	<b>11,987</b>	-	<b>13,318</b>
<b>Hall Expenses</b>	<b>6</b>		<b>54,290</b>		<b>49,600</b>
<b>TOTAL EXPENDITURE</b>			<b>69,593</b>		<b>67,050</b>

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2023**

	Year ended 31.12.23	Year ended 31.12.22
	£	£
<b>TOTAL INCOME</b>	<b>60,323</b>	<b>45,822</b>
<b>TOTAL EXPENDITURE</b>	<b>69,593</b>	<b>67,050</b>
<b>NET DEFICIT FOR THE PERIOD</b>	<u><b>(9,270)</b></u>	<u><b>(21,228)</b></u>
<b>GAIN/(LOSS) ON REVALUATION OF INVESTMENT ASSETS</b>	<b>17,725</b>	<b>(51,186)</b>
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE THE LAST ANNUAL REPORT</b>	<u><b>8,455</b></u>	<u><b>(72,414)</b></u>
<b>TOTAL FUND BROUGHT FORWARD</b>	<b>659,104</b>	<b>731,518</b>
<b>TOTAL FUND CARRIED FORWARD</b>	<u><b>667,559</b></u>	<u><b>659,104</b></u>

**SOLIHULL WOMEN'S INSTITUTE  
STATEMENT OF ASSETS AND LIABILITIES**

**YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23		31.12.22	
		£	£	£	£
<b>Investment assets</b>	<b>2</b>		<b>326,574</b>		<b>319,807</b>
<b>Tangible assets</b>	<b>3</b>				
Freehold property		314,099		317,949	
Furniture and equipment		<u>3,257</u>	<b>317,356</b>	<u>4,191</u>	<b>322,140</b>
<b>Cash at hand and in bank</b>					
NatWest Current account		14,356		9,266	
Lloyds TSB Hall account		3,745		3,016	
COIF primary account		6,316		6,040	
Cash in hand		<u>506</u>	<b>24,923</b>	<u>150</u>	<b>18,472</b>
<b>Debtors</b>	<b>4</b>		<b>7,038</b>		<b>5,644</b>
<b>Liabilities</b>	<b>5</b>		<b>8,332</b>		<b>6,959</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u><b>667,559</b></u>		<u><b>659,104</b></u>
<b>Funds</b>					
<b>Unrestricted income funds</b>			<b>667,559</b>		<b>659,104</b>
<b>TOTAL FUNDS</b>			<u><b>667,559</b></u>		<u><b>659,104</b></u>

These financial statements were approved by the members of the committee on  
and are signed on their behalf by:

**Mrs Jean Jones**  
**PRESIDENT**



**SOLIHULL WOMEN'S INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared using the accrual basis.

**Fixed assets**

All fixed assets are initially recorded at cost. Investments held as fixed assets are revalued at the date of year end and the gain or loss taken to the Income and Expenditure Account.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold property - 1% straight line  
 Furniture and equipment - 10% straight line

**Investments and investment income**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investment income is accounted for in the period in which the Institute is entitled to receipt.

**2. INVESTMENT**

	<b>Market Value</b>		<b>Historical</b>
	<b>31.12.23</b>	<b>31.12.22</b>	<b>Cost</b>
	<b>£</b>	<b>£</b>	<b>£</b>
National Savings Bond	5,000	5,000	5,000
Brewin Dolphin	318,307	311,525	287,304
Cash held in investment account	3,267	3,282	
<b>Total</b>	<b><u>326,574</u></b>	<b><u>319,807</u></b>	

**3. NON MONETARY ASSETS**

	<b>Freehold Property</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 January 2023	385,000	24,479	409,479
Additions	-	-	-
At 31 December 2023	<b><u>385,000</u></b>	<b><u>24,479</u></b>	<b><u>409,479</u></b>
<b>DEPRECIATION</b>			
At 1 January 2023	67,051	20,289	87,340
Charge for the period	3,850	933	4,783
At 31 December 2023	<b><u>70,901</u></b>	<b><u>21,222</u></b>	<b><u>92,123</u></b>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<b><u>314,099</u></b>	<b><u>3,257</u></b>	<b><u>317,356</u></b>
At 1 January 2023	<u>317,949</u>	<u>4,191</u>	<u>322,140</u>

**SOLIHULL WOMEN'S INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**4. DEBTORS**

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Debtors	3,080	2,703
Prepayments and accrued income	3,958	2,941
	<b><u>7,038</u></b>	<b><u>5,644</u></b>

**5. LIABILITIES**

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Creditors	3,418	3,916
Accruals	4,914	3,043
	<b><u>8,332</u></b>	<b><u>6,959</u></b>

**6. HALL ACCOUNT**

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Hall lettings	47,972	35,807
Car parking		680
	<b><u>47,972</u></b>	<b><u>36,487</u></b>
<b>EXPENSES</b>		
PRS	1,103	500
Electricity	6,485	4,147
Gas	952	1,349
Water	1,423	1,166
Telephone	713	1,141
Rates	1,094	855
Insurance	2,402	2,426
Hall Manager	22,236	21,276
Repairs and maintenance	5,687	3,129
Cleaning & gardening	4,991	5,139
Hall accounts	600	600
Car parking services	6,604	7,871
	<b><u>54,290</u></b>	<b><u>49,599</u></b>
<b>NET SURPLUS / (DEFICIT)</b>	<b><u>(6,318)</u></b>	<b><u>(13,112)</u></b>