

SOLIHULL WOMEN'S INSTITUTE
FINANCIAL STATEMENTS
31 DECEMBER 2022

Principal Address:

**W. I. Hall
745 Warwick Road
Solihull
B91 3DG**

**SOLIHULL WOMEN'S INSTITUTE
CONTENTS OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

	Page
Trustees' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4 to 6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8 to 9

**SOLIHULL WOMEN'S INSTITUTE
TRUSTEES REPORT**

YEAR ENDED 31 DECEMBER 2022

As the largest women's organisation in the UK, the National Federation of Women's Institute (NFWI) aims to offer women the best opportunity to make an impact in their communities, to influence local, national and world issues which affect the social, economic and environmental life of families and communities. The organisation also offers opportunities for members to learn new and traditional skills.

The Governing Document of our W.I. is the model constitution with rules and is lodged with the Charity Commission.

The Trustees of Solihull W.I., (Charity Reg No. 230474) are members of the main committee.

Trustees acting during the year ended 31st December 2022 were:

Mrs. Jean Jones - President
Mrs. Angela Mason – Secretary
Mrs. Pauline Clarkson - Treasurer
Mrs. Olwyn Hyatt - Vice President, Membership & MCS List
Mrs. Susan Hands - Vice President, Minutes & Social Secretary
Mrs. Kathleen Hillyer - programme secretary
Mrs Betty Georgeson - Speaker Host
Miss Maggie Holloway - Craft & Host
Mrs. Jean Stanley - Friendship Circle Secretary, Assistant Treasurer
Mrs Marilyn Tempest - Register, Lunch & Coffee Club
Mrs Eileen Wolstencroft - Entertainment & Reserve Hostess

Activities and Achievements:

- Solihull W.I. has 53 full members and 1 dual member. We are a member of West Midlands Federation of Woman's Institute (WMFVI), and the NFWI.
- In addition to monthly meetings we have speakers on a wide range of subjects and also a coffee club and Knit & natter mornings.
- A delayed centenary celebration lunch was held in October at the Crowne Plaza Hotel
- One bursary was awarded to Darryl Murrin-Foyle

Our Hall is owned by our Institute in the names of three Custodial Trustees:
Mrs. Olwyn Hyatt, Mrs June Mack and Mrs Susan Hands.

The Trustees have approved the Trustees' Report above.

Signed:

J. M Jones

26.10.23

Mrs Jean Jones - President

Date:

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SOLIHULL WOMEN'S INSTITUTE**

YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 - 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Paul Mannion FCA FCCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited
Chartered Accountants and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE**

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31 DECEMBER 2022

INCOME	Notes	12 month period ending 31.12.22 £	£	12 month period ending 31.12.21 £	£
Voluntary Income					
Receipts at meetings		125		68	
Full and dual members subscriptions		<u>2,299</u>	2,424	<u>2,016</u>	2,084
Publications					
Diaries		<u>48</u>	48	<u>22</u>	22
Main Committee Activities:					
- Donations / Grant received from Federation		-		150	
- Summer lunch		<u>282</u>	282	<u>192</u>	342
Miscellaneous					
Bulbs		57			
Federation events		248		776	
NFWI Raffle		90		87	
ACWW / 200 Lottery		-		15	
Gift Aid receivable		<u>113</u>	508	<u>55</u>	933
Interest Receivable					
National savings bond		39		1	
COIF primary account		74		1	
Brewin Dolphin Account		<u>-</u>	113	<u>-</u>	2
Dividend Income			5,960		4,840
Hall Income	6		36,487		18,205
TOTAL INCOME			<u>45,822</u>		<u>26,428</u>

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

EXPENDITURE	Notes	12 month period ending 31.12.22		12 month period ending 31.12.21	
		£	£	£	£
Meetings					
Speakers & meeting expenses		973		100	
Stationery, stamps and telephone		353		503	
Web site costs		<u>54</u>	1,381	<u>14</u>	617
Payments to county and national federations					
County affiliation fees		515		577	
National affiliation fees		605		678	
Pooling of fares national and county		78		-	
Contribution to block insurance		<u>-</u>	1,198	<u>36</u>	1,291
Publications					
Newsletter		-		77	
Diaries		<u>48</u>	48	<u>27</u>	104
Main Committee Activities:					
- Centenary Celebrations		<u>1,505</u>	1,505	<u>1,900</u>	1,900
Miscellaneous Expenses					
WI Events		174		-	
Bulbs		57			
Federation events		199		863	
NFWI raffle		96		87	
Bursaries		200		-	
Honours Board for Hall		624			
Professional fees		1,150		1,100	
Portfolio management fees		5,781		6,130	
Depreciation		4,783		4,702	
ACWW		55		50	
200 Club		<u>-</u>	13,318	<u>15</u>	12,947
Hall Expenses	6		49,600		44,165
TOTAL EXPENDITURE			<u>67,050</u>		<u>61,024</u>

**SOLIHULL WOMEN'S INSTITUTE
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

	12 month period ending 31.12.22	12 month period ending 31.12.21
	£	£
TOTAL INCOME	45,822	26,428
TOTAL EXPENDITURE	67,050	61,024
NET DEFICIT FOR THE PERIOD	(21,228)	(34,596)
GAIN/(LOSS) ON INVESTMENT ASSETS	(51,186)	30,329
TOTAL GAINS AND LOSSES RECOGNISED SINCE THE LAST ANNUAL REPORT	(72,414)	(4,267)
TOTAL FUND BROUGHT FORWARD	731,518	735,785
TOTAL FUND CARRIED FORWARD	659,104	731,518

**SOLIHULL WOMEN'S INSTITUTE
STATEMENT OF ASSETS AND LIABILITIES**

31 DECEMBER 2022

	Notes	31.12.22		31.12.21	
		£	£	£	£
Investment assets	2		319,807		389,009
Tangible assets	3				
Freehold property		317,949		321,799	
Furniture and equipment		<u>4,191</u>	322,140	<u>4,314</u>	326,113
Cash at hand and in bank					
NatWest Current account		9,266		9,564	
Lloyds TSB Hall account		3,016		1,629	
COIF primary account		6,040		5,966	
Cash in hand		<u>150</u>	18,472	<u>364</u>	17,523
Debtors	4		5,644		4,696
Liabilities	5		6,959		5,823
TOTAL ASSETS LESS LIABILITIES			<u>659,104</u>		<u>731,518</u>
Funds					
Unrestricted income funds			659,104		731,518
TOTAL FUNDS			<u>659,104</u>		<u>731,518</u>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:

J.M. Jones 26.10.23

**Mrs Jean Jones
PRESIDENT**

**SOLIHULL WOMEN'S INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared using the accrual basis.

Fixed assets

All fixed assets are initially recorded at cost. Investments held as fixed assets are revalued at the date of year end and the gain or loss taken to the Income and Expenditure Account.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold property - 1% straight line

Furniture and equipment - 10% straight line

Investments and Investment Income

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investment income is accounted for in the period in which the Institute is entitled to receipt.

2. INVESTMENT

	Market Value		Historical
	31.12.22	31.12.21	Cost
	£	£	£
National Savings Bond	5,000	5,000	5,000
Brewin Dolphin	311,525	371,945	294,806
Cash held in investment account	3,282	12,064	
Total	<u>319,807</u>	<u>389,009</u>	

3. NON MONETARY ASSETS

	Freehold Property	Furniture & Equipment	Total
	£	£	£
COST			
At 1 January 2022	385,000	23,669	408,669
Additions		810	810
At 31 December 2022	<u>385,000</u>	<u>24,479</u>	<u>409,479</u>
DEPRECIATION			
At 1 January 2022	63,201	19,355	82,556
Charge for the period	3,850	933	4,783
At 31 December 2022	<u>67,051</u>	<u>20,288</u>	<u>87,339</u>
NET BOOK VALUE			
At 31 December 2022	<u>317,949</u>	<u>4,191</u>	<u>322,140</u>
At 1 January 2022	<u>321,799</u>	<u>4,314</u>	<u>326,113</u>

SOLIHULL WOMEN'S INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4. DEBTORS

	31 December 2022 £	31 December 2021 £
Debtors	2,703	1,459
Prepayments and accrued income	2,941	3,237
	<u>5,644</u>	<u>4,696</u>

5. LIABILITIES

	31 December 2022 £	31 December 2021 £
Creditors	3,916	4,135
Accruals	3,043	1,688
	<u>6,959</u>	<u>5,823</u>

6. HALL ACCOUNT

	31 December 2022 £	31 December 2021 £
INCOME		
Hall lettings	35,807	15,450
Car parking	680	2,755
	<u>36,487</u>	<u>18,205</u>
EXPENSES		
PRS	500	-
Electricity	4,147	2,110
Gas	1,349	731
Water	1,166	2,228
Telephone	1,141	552
Rates	855	513
Insurance	2,426	2,881
Hall Manager	21,276	20,886
Repairs and maintenance	3,129	4,807
Cleaning & gardening	5,139	2,835
Hall accounts	600	600
Car parking services	7,871	6,021
	<u>49,600</u>	<u>44,164</u>
NET SURPLUS / (DEFICIT)	<u>(13,112)</u>	<u>(25,959)</u>