

**SOLIHULL WOMEN'S INSTITUTE**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

**Principal Address:**

**W. I. Hall  
745 Warwick Road  
Solihull  
B91 3DG**

**SOLIHULL WOMEN'S INSTITUTE  
CONTENTS OF THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

	Page
Trustees' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4 to 6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8 to 9

**SOLIHULL WOMEN'S INSTITUTE  
TRUSTEES REPORT**

**YEAR ENDED 31 DECEMBER 2021**

As the largest women's organisation in the UK, the National Federation of Women's Institute (NFWI) aims to offer women the best opportunity to make an impact in their communities, to influence local, national and world issues which affect the social, economic and environmental life of families and communities. The organisation also offers opportunities for members to learn new and traditional skills.

The Governing Document of our W.I. is the model constitution with rules and is lodged with the Charity Commission.

The Trustees of Solihull W.I., (Charity Reg No. 230474) are members of the main committee.

Trustees acting during the year ended 31st December 2021 were:

Mrs Annette Taylor - President to 23.11.21  
Mrs. Jean Jones - President from 23.11.21  
Mrs. Olwyn Hyatt  
Mrs. Susan Hands  
Mrs. Angela Mason – Secretary  
Mrs. Pauline Clarkson - Treasurer  
Mrs. Jean Stanley - Friendship Circle Secretary  
Miss Maggie Holloway  
Mrs. Darryl Murrin-Foyle  
Mrs Marilyn Tempest  
Mrs Betty Georgeson  
Mrs Eileen Wolstencroft (appointed 14.12.21)  
Mrs Kathleen Hillyer (appointed 14.12.21)

Activities and Achievements:

- Solihull W.I. has 56 full members. We are a member of West Midlands Federation of Woman's Institute (WMFWI), and the NFWI.
- wide range of subjects and also a coffee club and Knit & natter mornings.
- subjects. We have a Coffee Morning, Craft Group and Lunch Group.
- Our delayed Centenary celebrations became an afternoon tea with a gift. Outings during the year were organised to 'John's Garden' and Worcester Xmas Market.

Our Hall is owned by our Institute in the names of three Custodian Trustees:

Mrs. Olwyn Hyatt, Mrs June Mack and Mrs Susan Hands.

The Trustees have approved the Trustees' Report above.

Signed:

**Mrs Jean Jones - President**

**Date: 31 October 2022**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
SOLIHULL WOMEN'S INSTITUTE**

**YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 - 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Mannion ACA ACCA (Senior Statutory Auditor)  
for and on behalf of BK Plus Limited  
Chartered Certified Accountants and Statutory Auditor  
2 Highlands Court  
Cranmore Avenue  
Solihull  
West Midlands  
B90 4LE**

**31 October 2022**

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2021**

<b>INCOME</b>	<b>Notes</b>	<b>1 January 2021 to 31 December 2021</b>	<b>1 January 2020 to 31 December 2020</b>
		<b>£</b>	<b>£</b>
<b>Voluntary income</b>			
Grant from SMBC (re Covid)		-	10,000
Receipts at meetings		68	28
Full and dual members subscriptions		<u>2,016</u>	<u>2,752</u>
		<b>2,084</b>	<b>12,780</b>
<b>Publications</b>			
Diaries		<u>22</u>	<u>-</u>
<b>Main Committee Activities:</b>			
- Donations / Grant received from Federation		150	201
- Summer lunch		<u>192</u>	<u>-</u>
		<b>342</b>	<b>201</b>
<b>Miscellaneous</b>			
Federation events		776	-
NFWI Raffle		87	-
200 Lottery		15	50
Gift Aid receivable		<u>55</u>	<u>100</u>
		<b>933</b>	<b>150</b>
<b>Interest Receivable</b>			
National savings bond		1	56
COIF primary account		1	13
Brewin Dolphin Account		<u>2</u>	<u>11</u>
		<b>2</b>	<b>80</b>
<b>Dividend Income</b>		<b>4,840</b>	<b>5,937</b>
<b>Hall Income</b>	<b>6</b>	<b>18,205</b>	<b>17,985</b>
<b>TOTAL INCOME</b>		<u><b>26,428</b></u>	<u><b>37,133</b></u>

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

<b>EXPENDITURE</b>	<b>Notes</b>	<b>1 January 2021 to 31 December 2021</b>		<b>1 January 2020 to 31 December 2020</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Meetings</b>					
Speakers & meeting expenses		100		158	
Stationery, stamps and telephone		503		560	
Web site costs		<u>14</u>	<b>617</b>	<u>220</u>	<b>938</b>
<b>Payments to county and national federations</b>					
County affiliation fees		577		640	
National affiliation fees		678		762	
Contribution to block insurance		<u>36</u>	<b>1,291</b>	<u>42</u>	<b>1,444</b>
<b>Publications</b>					
Newsletter		77		46	
Diaries		<u>27</u>	<b>104</b>	<u>-</u>	<b>46</b>
<b>Main Committee Activities:</b>					
- Centenary Celebrations		<u>1,900</u>	<b>1,900</b>	<u>-</u>	<b>-</b>
<b>Miscellaneous Expenses</b>					
Federation events		863		-	
Gift vouchers for members		-		305	
NFWI raffle		87		50	
Professional fees		1,100		1,000	
Portfolio management fees		6,130		7,030	
Depreciation		4,702		4,702	
Donation to Denman Appeal - refunded		-		(120)	
Deposits for 2020 celebration events		-		(300)	
ACWW		50		50	
200 Club		<u>15</u>	<b>12,947</b>	<u>-</u>	<b>12,717</b>
<b>Hall Expenses</b>	<b>6</b>		<b>44,165</b>		<b>52,686</b>
<b>TOTAL EXPENDITURE</b>			<b><u>61,024</u></b>		<b><u>67,831</u></b>

**SOLIHULL WOMEN'S INSTITUTE  
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

	1 January 2021 to 31 December 2021 £	1 January 2020 to 31 December 2020 £
<b>TOTAL INCOME</b>	26,428	37,133
<b>TOTAL EXPENDITURE</b>	61,024	67,831
<b>NET DEFICIT FOR THE PERIOD</b>	<u>(34,596)</u>	<u>(30,698)</u>
<b>REALISED GAIN ON INVESTMENT ASSETS</b>	11,994	1,832
<b>UNREALISED GAIN ON REVALUATION OF INVESTMENT ASSETS</b>	18,335	15,961
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE THE LAST ANNUAL REPORT</b>	<u>(4,267)</u>	<u>(12,905)</u>
<b>TOTAL FUND BROUGHT FORWARD</b>	735,785	748,690
<b>TOTAL FUND CARRIED FORWARD</b>	<u><u>731,518</u></u>	<u><u>735,785</u></u>

**SOLIHULL WOMEN'S INSTITUTE  
STATEMENT OF ASSETS AND LIABILITIES**

**31 DECEMBER 2021**

	Notes	£	31.12.21 £	£	31.12.20 £
<b>Investment assets</b>	<b>2</b>		<b>389,009</b>		<b>384,969</b>
<b>Tangible assets</b>	<b>3</b>				
Freehold property		321,799		325,649	
Furniture and equipment		<u>4,314</u>	<b>326,113</b>	<u>5,166</u>	<b>330,815</b>
<b>Cash at hand and in bank</b>					
NatWest Current account		9,564		7,126	
Lloyds TSB Hall account		1,629		5,345	
COIF primary account		5,966		5,965	
Cash in hand		<u>364</u>	<b>17,523</b>	<u>61</u>	<b>18,497</b>
<b>Debtors</b>	<b>4</b>		<b>4,696</b>		<b>3,399</b>
<b>Liabilities</b>	<b>5</b>		<b>(5,823)</b>		<b>(1,895)</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u><b>731,518</b></u>		<u><b>735,785</b></u>
<b>Funds</b>					
<b>Unrestricted income funds</b>			<b>731,518</b>		<b>735,785</b>
<b>TOTAL FUNDS</b>			<u><b>731,518</b></u>		<u><b>735,785</b></u>

These financial statements were approved by the members of the committee on 31 October 2022 and are signed on their behalf by:

**Mrs Jean Jones**  
**PRESIDENT**



**SOLIHULL WOMEN'S INSTITUTE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared using the accrual basis.

**Fixed assets**

All fixed assets are initially recorded at cost. Investments held as fixed assets are revalued at the date of year end and the gain or loss taken to the Income and Expenditure Account.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold property - 1% straight line

Furniture and equipment - 10% straight line

**Investments and investment income**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investment income is accounted for in the period in which the Institute is entitled to receipt.

**2. INVESTMENT**

	<b>Market Value</b>		<b>Historical</b>
	<b>31.12.21</b>	<b>31.12.20</b>	<b>Cost</b>
	<b>£</b>	<b>£</b>	<b>£</b>
National Savings Bond	5,000	5,000	5,000
Brewin Dolphin	371,945	373,654	300,410
Cash held in investment account	12,064	6,315	
<b>Total</b>	<b>389,009</b>	<b>384,969</b>	

**3. NON MONETARY ASSETS**

	<b>Freehold Property</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 January 2021	385,000	23,669	408,669
Additions		-	-
At 31 December 2021	<b>385,000</b>	<b>23,669</b>	<b>408,669</b>
<b>DEPRECIATION</b>			
At 1 January 2021	59,351	18,503	77,854
Charge for the period	3,850	852	4,702
At 31 December 2021	<b>63,201</b>	<b>19,355</b>	<b>82,556</b>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<b>321,799</b>	<b>4,314</b>	<b>326,113</b>
At 1 January 2021	325,649	5,166	330,815

**SOLIHULL WOMEN'S INSTITUTE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**4. DEBTORS**

	<b>31 December 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
Debtors	1,459	400
Prepayments and accrued income	3,237	2,999
	<b><u>4,696</u></b>	<b><u>3,399</u></b>

**5. LIABILITIES**

	<b>31 December 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
Creditors	4,135	370
Accruals	1,688	1,525
	<b><u>5,823</u></b>	<b><u>1,895</u></b>

**6. HALL ACCOUNT**

	<b>31 December 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Hall lettings	15,450	16,135
Car parking	2,755	1,850
	<b><u>18,205</u></b>	<b><u>17,985</u></b>
<b>EXPENSES</b>		
Electricity	2,110	2,726
Gas	731	1,194
Water	2,228	731
Telephone	552	563
Rates	513	90
Insurance	2,881	2,616
Hall Manager	20,886	20,297
Repairs and maintenance	4,808	13,072
Cleaning & gardening	2,835	4,348
Hall accounts	600	300
Car parking services	6,021	6,749
	<b><u>44,165</u></b>	<b><u>52,686</u></b>
<b>NET SURPLUS / (DEFICIT)</b>	<b><u>(25,960)</u></b>	<b><u>(34,701)</u></b>