

**THE HENRY BELL HOMES TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 14<sup>TH</sup> JUNE 2025**

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**TRUST INFORMATION**

**REGISTERED CHARITY NUMBER** 230267

**CORRESPONDENCE ADDRESS**  
Galbraith  
Hexham Business Park  
Burn Lane  
Hexham  
Northumberland  
NE46 3RU

**TRUSTEES**  
J. M. Clark, Esq. (Chairman)  
G. Brogdon, Esq.  
P. Clark, Esq. (Vice Chairman)  
M. Graham, Esq.

**SECRETARY** A. Sharp Esq.

**BANKERS**  
Lloyds TSB PLC,  
Hexham,  
Northumberland

**INDEPENDENT EXAMINER**  
N.B. Lancaster and Co.,  
Chartered Accountants,  
6 Brunswick Street  
Carlisle  
CA1 1PN

**THE HENRY BELL HOMES TRUST**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 14<sup>th</sup> JUNE, 2025**

**HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST**

Henry Bell of Hexham died on 12<sup>th</sup> October 1920. Under the terms of his Will four properties known as numbers 4 – 7 Dene Park, Hexham were left in Trust to provide low-cost accommodation for elderly persons, in the Parish of Hexham.

The Trustees are responsible for managing and maintaining these properties. In determining their activities, the Trustees have held regard to the guidance issued by the Charity Commission on public benefits.

**MANAGEMENT AND GOVERNANCE ARRANGEMENTS**

The Trust is managed by four trustees who meet regularly to discuss the general administration of the Trust's funds and any requirements from tenants for repairs and maintenance to the properties.

Where there is a requirement for further new trustees these would be identified and appointed by the remaining trustees.

**ACHIEVEMENTS AND PERFORMANCE OF THE TRUST**

There were no changes in Tenancy.

**FINANCIAL REVIEW**

The Trust's Current Account is held with Lloyds TSB PLC. Investment Accounts are held with The Cumberland Building Society. The balance on all Cumberland Building Society Investment Accounts was £ 204,507 at 14<sup>th</sup> June, 2025.

**INDEPENDENT EXAMINER**

The Trustees have re-appointed N.B. Lancaster and Co., Chartered Accountants to undertake the independent examination of the Trust Accounts.

Signed on behalf of the Trustees.

**J. CLARK**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 14TH JUNE, 2025Y.E. 14.06.2024

		<b><u>RECEIPTS</u></b>		
	18,000	Maintenance Contributions from Residents		18,000
	6,467	Interest Received		7,258
	<u>24,467</u>	<b><u>TOTAL RECEIPTS FOR YEAR</u></b>		<u>25,258</u>
		<b><u>PAYMENTS</u></b>		
		<b><u>PROPERTY EXPENSES</u></b>		
<u>2,636</u> =====		Insurance	983	
964		Repairs and Maintenance	3,073	
1,654		Heating and Lighting	-	
			<u>4,056</u>	
3,243 =====		<b><u>ADMINISTRATIVE EXPENSES</u></b>		
267		Subscriptions	275	
2,616		Management Fees	2,408	
360		Accountancy Fees	360	
			<u>3,043</u>	
	5,879	<b><u>LESS TOTAL PAYMENTS</u></b>		<u>7,099</u>
	<u>18,588</u>	<b><u>NET RECEIPTS FOR THE YEAR</u></b>		<u>18,159</u>
	173,770	<b><u>CASH FUNDS AS AT 14TH JUNE, 2024</u></b>		192,358
	<u>192,358</u> =====	<b><u>CASH FUNDS AS AT 14TH JUNE, 2025</u></b>		<u>210,517</u> =====

## STATEMENT OF ASSETS AND LIABILITIES AS AT 14TH JUNE, 2025

AS AT 14.06.2024

		<b><u>CASH FUNDS</u></b>		
		Current Account:-		
	10,109	- Lloyds TSB PLC		6,010
		High Interest Accounts - Cumberland Building Society		
	81,079	- One Year Term Account		84,355
	25,345	- Deposit No. 2 Account		26,369
	75,825	- Deposit No. 3. Account		93,783
	<u>192,358</u>			<u>210,517</u>
	=====	<b><u>NET ASSETS</u></b>		=====

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE HENRY BELL HOMES TRUST**

We report on the accounts of the Trust for the year ended 14<sup>th</sup> June, 2025 which are set out on pages 1 to 3.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to

- (a) examine the accounts (under section 43 of the Act)
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- (c) to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions give by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements
  - (i) to keep accounting records in accordance with section 41 of the 1993 Act and
  - (ii) to prepare accounts which concur with the accounting records and comply with the accounting requirements of the 1993 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I.C. Lancaster, F.C.A.  
N.B. Lancaster and Co.,  
Chartered Accountants,  
6 Brunswick Street,  
Carlisle  
CA1 1PN