

A faith that *does* justice

JESUITS



ANNUAL
REPORT

2022–2023

Jesuits in Britain

MISSIONS & AIMS

The Society of Jesus is an international Catholic order of priests and brothers, founded in 1540 by St Ignatius of Loyola. The British Jesuits celebrated their 400th anniversary in 2023, continuing to work in a wide range of settings including schools and universities, parishes, retreat and spirituality centres, an ecological research unit, and two charities focusing on Development work and Refugees. In particular, guided by the four Apostolic Preferences listed below, the Jesuits focus on supporting the excluded and accompanying young people. The settings of these interactions is slowly changing, and while traditional places of Jesuit encounter continue to thrive, the Society is investing in creative forms of digital outreach, including the Pray As You Go app, and a new podcast.

91

JESUITS

9

COMMUNITIES

389

STAFF
MEMBERS

3

UNIVERSITY
CHAPLAINCIES

11

SCHOOLS

8

PARISHES

THE JESUITS ARE GUIDED BY THEIR FOUR UNIVERSAL APOSTOLIC PREFERENCES:



SHOWING

the way to God through discernment and the Spiritual Exercises of St Ignatius



WALKING

with the excluded



CARING

for our common home, the Earth



JOURNEYING

with young people

Offering
SPIRITUAL
accompaniment
and guidance



EDUCATING
young people

Offering
SUPPORT
to the socially
marginalised



THE JESUITS FULFIL THEIR MISSION IN VARIOUS WAYS WHICH INCLUDE:



Funding
PROJECTS and
ACTIVITIES
which serve
their mission



Gathering **COMMUNITIES**
in order to provide pastoral
and spiritual support



Carrying out high-level **ACADEMIC RESEARCH** linked to Catholic social teaching

From Fr Provincial



In prayer begins responsibility. The Annual Report of the Jesuits in Britain is an exercise of responsibility. The Society of Jesus, aware of its obligations, seeks to be accountable, transparent and open. The Jesuits and their co-workers are persons of prayer. Our friends and supporters often pray for us. There is prayer, we believe, behind everything we do. Our account of the last year's work shows us subjecting ourselves to close scrutiny. Critical evaluation can include a prayerful inspection of what has been sought and of what has been achieved. Prayer does not flinch at the idea of failure. It generates humility and conversion.

The Jesuits are attentive to God as well as to the many people and agencies who rightly look to see that we are doing what we should do and what we say we are doing. The Report is an examination of conscience and consciousness. We are grateful for the help we have received and for what has gone well. We face up to mistakes and, as deliberately as possible, we set out to amend and to do better.

Prayer also surrounds decision-making: what hope of choosing rightly without the help of the Holy Spirit? The

duty to care for other human beings encourages further prayerfulness. God helps us to know His will. Might He also show us how to put ourselves in other people's shoes and see things from their point of view? Among the presuppositions of the Report, there is also a simple, humble prayer for the wisdom to do what is right. We pray to be freed from fear and to be drawn towards trust in providence. Prayer is always hopeful. A good outcome is surely attainable. By being in communication with God we hope in Him and renew our faith in the reliability of His plan and purposes.

“Responsibilities and duties weigh heavily but prayer reveals good reasons to trust in God”

The Annual Report is an effort by the province and its co-workers to be accountable and to welcome critical comment from others. The books are opened, explanations of decisions are offered and lines of responsibility are spelled out. We are trying to be transparent.

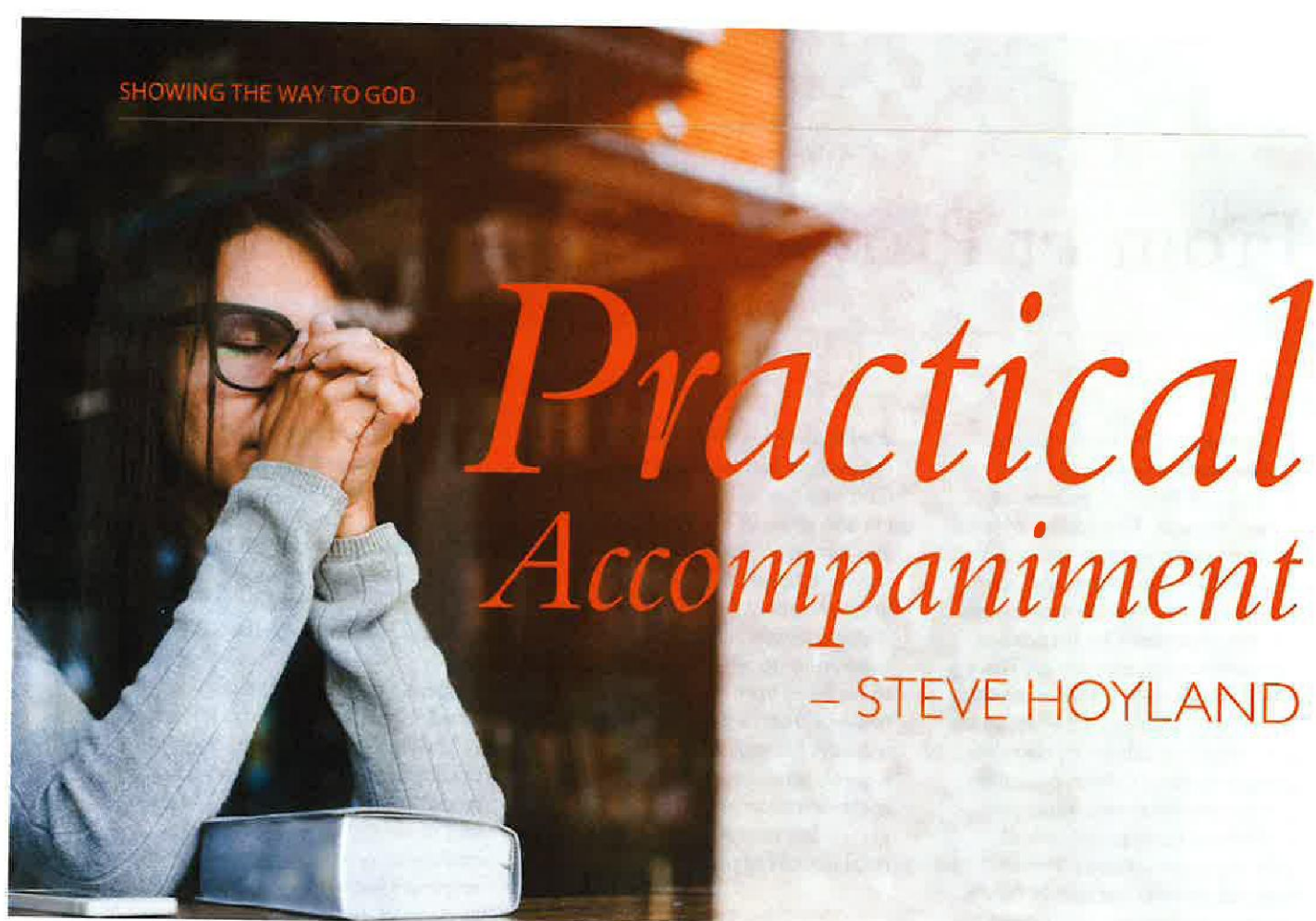
The deployment of good sense and the consistent practice of integrity are, we hope, being brought to light. Such reporting is not a bringing down to earth of our prayerfulness but rather another and legitimate form of prayer. Quite simply, we are striving to tell the truth to God and to the world.

Responsibilities and duties can weigh heavily but prayer reveals good reasons to trust in God and also to rely confidently on those many others with whom the mission is shared. The Jesuit way of life and service is rooted in confidence prompted by the benevolent action of God helping the Society and its partners in service down the years. Without complacency, we trust that the divine help and companionship continue today and tomorrow. The Lord is always there. The Society of Jesus is doing its best to do what He wants. If we are sometimes inattentive to Him, our shortcomings are made up for by His love and fidelity. The apostolic body and its cherished associates are working hard and with good results as the Report demonstrates. Our work is founded on faith. Our faith prompts us to pray more and better. In our prayer emerge our responsibilities. ●

Peter Gallagher SJ

Contents

- | | | |
|---|---|---|
| 02 Missions and aims | 10 Podcasting with God
Julia Corcoran | 17 Short-term targets: 2022-2023 |
| 03 Provincial's message
Peter Gallagher SJ | 12 Pray As You Go:
An international meeting
Emma Holland | 24 Short-term targets: 2023-2024 |
| 04 Practical accompaniment
Steve Hoyland | 14 Agents of change
Paul Chitnis | 27 Finance and administration |
| 06 Hope amidst hostility
Liam Allmark | 16 Reference and administrative
information | 31 How we manage our affairs |
| 08 The 're-newed' Manresa House
Simon Bishop SJ | | 37 Independent auditor's report |
| | | 40 Financial statements |



Practical Accompaniment

– STEVE HOYLAND

Prayer can happen anywhere, but sometimes it requires guidance and encouragement, as **Steve Hoyland** from the Jesuit Institute explains

Over the course of an academic year, I visit a dozen or so university towns and cities and lead a retreat in daily life for students.

They last a week and the students are strongly encouraged to pray for half an hour a day and meet with a prayer guide for the same duration.

This is clearly not the full Spiritual Exercises. However, it is an adaptation of those exercises and the schooling in discernment that the Exercises bring about.

The aim of the weeks is to help young people by teaching ways of praying, encouraging encounter with Christ (especially through imaginative contemplation) and nurturing a sensitivity to the action of the Good Spirit (including through the Examen).

A contemplative approach to the accompaniment assumes the presence and activity of a good God who wants to deal directly with creatures and who wants the prayer guide to encourage the retreatants to deal directly back.

In workshops during the week we look at various different ways of praying (pray as you can, not as you can't) and teach imaginative contemplation with a gospel text. If retreatants take to this even slightly, they will be encouraged to try again on their own. How often they claim to have failed to do it properly or to get a word out of Jesus but, "Well, he did sort of look at me with a wry smile, which, sort of, made



Week of guided prayer in Oxford

me feel known and loved." Oh, is that all? Jesus seems to revel in the opportunity to play a bit of hide and seek, and sometimes to jump out of a corner and show up big-time. He makes himself known and finds himself loved. Retreatants are often surprised by how human he is, how playful, how joyful in his ministry, how interested in them, how tactile as he hugs them before they leave the gospel scene. Prayer guides are less surprised only because they've seen him work these wonders so many times. The grace of the second week of the Exercises: to grow in the knowing, loving and following of Jesus abounds.

There is usually a workshop on Ignatian discernment to present the theory of a God of life who calls us through what is life-giving. "If an inspiration is from God it is like a drop of water entering a sponge gently, lightly and sweetly" is put to them as a litmus test of the Good Spirit. It is in the face-to-face sessions that the theory becomes life-giving praxis as the deceptions of the bad spirit are revealed and burdens removed, and the liberating Christ offers a more hope-filled future.

"What Jesus did in the first century, Jesus does today"

What Jesus did in the first century, Jesus does today. We know this. We see it in these retreats as young (and not so young) people come to the God who really is God, known by love, joy, peace, patience and the rest. What is this like for the prayer guide? We have the best seat in the house. We watch Him at work. Sometimes, quite often to be honest, we notice Him winking at us from the 'third chair', thrilled, delighting, grateful even. Why do I love this work? Yeah, exactly.

Most of these university students wouldn't be thinking about making a retreat unless it came to them and was so accessible. The Jesuits subsidise the costs; the chaplaincies do too. And thanks to that, several hundred make such a retreat each year. (The record was over 500; most years it's 300+) ●

Testimonies:

Lucie: researcher and mum to an 8-year old

Retreats in Daily Life have been a fixture in my calendar for the last ten years or so, since I was invited to take part as a member of staff at the University of Bedfordshire. I still remember how extraordinary it was to have a whole new world of prayer opened up to me, and to find that my imagination was a spiritual tool rather than a hazard. As a result of these new ways to pray, God has 'taken on flesh' over and over again, and my view of, and relationship with, God has become so much more rich and real and complex. I don't think I would have given up on faith, but I do think learning to practise Ignatian/contemplative prayer has been the most vitalising part of my spiritual journey in these last ten years. It has also taught me to discern God's voice and presence and direction, which

has been invaluable. I have been accompanied through a painful divorce, my best friend leaving town to start a new life, failure, opportunity and bereavement. I have urged others to come to try the retreats for themselves, and I know how significant sessions with a prayer guide have been for so many. For our church, the cumulative impact of years of retreats has been the development of a culture where our activism blends with a contemplative disposition, and there is a growing capacity to discern together, and recognise the life of God at work within and around us. Finally, I've had the privilege of being invited to guide others, which has been another beautiful way to encounter God myself as I see people find affirmation, mercy and freedom.

Brian: refugee worker

Brian comes to the retreat with a question for God: "Why were you not more obviously present to me and the refugees I worked with last year?" He takes the question into his prayer and discovers a Jesus present in suffering, almost silently, almost except for the whispered "I am here too Brian; I am always here." The mystery of suffering remains but his image of God is refined and redeemed.

Asher: mother in her 50s

Asher had planned to make a residential retreat but illness meant she could not travel. Fortunately, the Week of Guided Prayer came to her town at about the same time. Although the retreat in that town had started out as being for university students and staff, it had grown to include people known to the chaplain and expanded outwards. Being able to return to a place and nurturing relationships meant that this could happen. Asher set up and runs a charity that supports women who work in prostitution. The retreat was an important time for her: God showed up and she was strengthened to continue her work.

Hope amidst hostility

– LIAM ALLMARK

As the status of refugees in Britain becomes ever more politicised, the Jesuit Refugee Service is working even harder to not only support those who are increasingly ostracised, but also to build bridges between them and local communities, as its Head of Communications **Liam Allmark** explains.

Since its creation, the work of the Jesuit Refugee Service has always been intimately connected to the wider mission of the Jesuits, to go wherever need is greatest and care for people who are neglected.

Our founding charter opens with a reflection from one of St Ignatius' early companions that: 'This is the basic reason why the Society of Jesus was founded; this is its power; this is what makes it distinctive in the Church.'

Today, the scale of need and neglect facing people who are seeking sanctuary in the UK could hardly be greater.

The Illegal Migration Act passed last year effectively extinguishes the right to claim asylum, denying safety to people who have been forced to flee their homes by violence or persecution.

Meanwhile plans are underway to significantly extend the use

of immigration detention, despite the well-established harm it causes. This was underscored by the horrific findings of a recent inquiry into abuses at Brook House detention centre.

For refugees forced into destitution, life is becoming tougher than ever. New barriers to accessing accommodation have resulted in a growing number of people being forced to sleep on the streets or ride night buses just to find some warmth.

And the rising price of food, affecting people throughout the country, has been catastrophic for those who are banned from working or accessing public support.

"I was escaping a dangerous situation in my home country, but I am not living any better here"

The story of one refugee friend highlights just how often our country has failed to extend a hand of welcome, but also the hope that so many people still hold for a better future:

"Sometimes I regret coming to this country; I was escaping a dangerous situation in my home country, but I am not living any better here. Yes, I escaped danger, but I have no home, I do not feel safe, and I am unable to work...I want to work and be valuable in society and support my children back home. I want to have a normal life. Even though things have





been so hard, I still have hope that things for me will change for the better and I have hope in God's mercy."

Throughout this year, the Jesuit Refugee Service UK (JRS UK) has been working with the wider Jesuit community to break down hostility and rebuild hope. One of the most visible symbols of this is the opening of Amani House – which literally means 'hope' in Arabic and 'peace' in Swahili. From 2024 the house will provide stable, long-term accommodation for male refugee friends who would otherwise face homelessness.

This was made possible by the Jesuits in Britain and other religious orders who have generously contributed towards our running costs. It follows the opening of Emilie House for female refugee friends three years ago. One of the residents there recently discussed the life-changing impact of secure accommodation, explaining: "Before Emilie House I was homeless. When you are homeless you are constantly wondering where you will sleep that night, how can you afford to eat...Emilie House was the answer to all my fears, it saved me!"

This is just one of the many ways that JRS UK is extending vital practical assistance to refugee friends left destitute by the asylum system. In response to rising prices we have recently increased our hardship grants from £15 to £20 every fortnight. Crucially these are delivered via a pre-paid Mastercard, which allows people agency over what they buy and where they shop. In addition, we're continuing to provide free food and

toiletries, as well as items like nappies for refugee friends with young families.

The past year has also seen the launch of our new social drop-in, where people can come together in the warmth, for a hot meal and a range of relaxing activities. For many refugee friends, this is also an important place for peer support and one of the few safe spaces they can access to unwind, thinking about something other than their asylum case.

"Pope Francis has emphasised that refugees bring enormous potential to their new communities"

This kind of practical assistance complements our wider services, including casework and legal support, to help people navigate an increasingly hostile asylum system and find a long-term resolution to their situation.

Pope Francis has emphasised that refugees bring enormous potential to their new communities which is "ready to be harnessed, if only it is given a chance." Every year we accompany friends to secure refugee status and the opportunity to rebuild their lives here, including through our legal project, which is needed more than ever given the legal-aid crisis that has left so many people without quality representation or support.

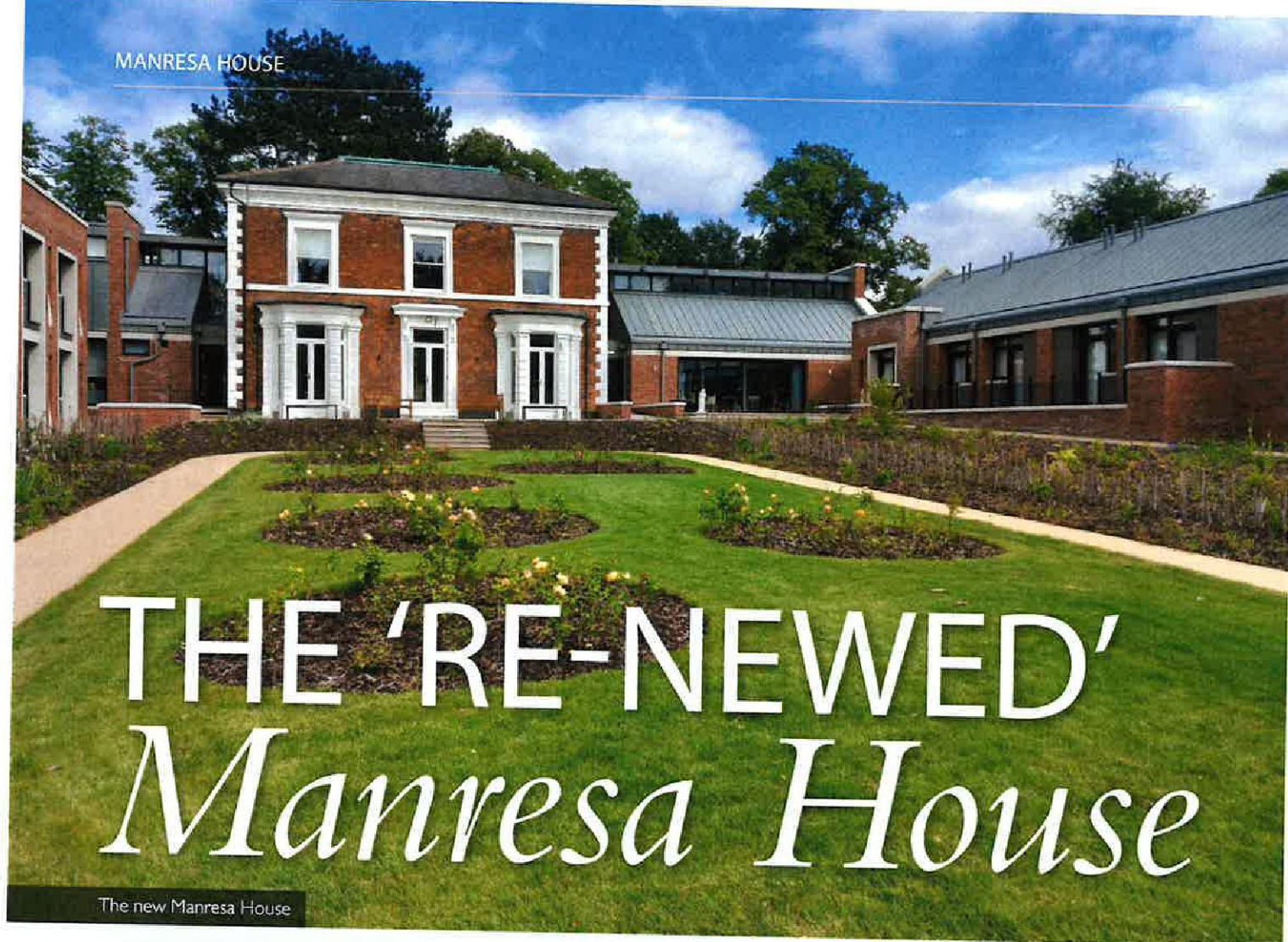
Another important area of work for the Jesuit Refugee Service across the

world is building bridges between and within communities. Here in the UK we are seeing deepening divisions in society, with refugees increasingly the target of scapegoating, hostile rhetoric or even violence. Inspired by our vocation to reconciliation, JRS UK is undertaking new projects to bring together refugees with other members of their local communities.

Our highlights over the past year included a special community kitchen for the Coronation, where refugee friends and local volunteers cooked a delicious celebratory meal together. A group of refugee friends also teamed up with local students to put on a special Christmas party for older people experiencing isolation.

In addition, we have joined forces with a community group to help clean up the area around our centre in Wapping. One of our refugee friends reflected: "I truly enjoyed that experience for the conservation of nature and am looking forward to further participating in these ventures! I also want to say thank you very much JRS UK for providing me with this opportunity to connect with volunteers from the local community."

Through such steps we are striving to counter the culture of hostility and create the culture of encounter that Pope Francis has so powerfully called for. In the coming year, as we accompany more refugee friends, JRS UK looks forward to building upon this work and continuing to sow seeds of hope for a more welcoming society. ●



The new Manresa House

Simon Bishop SJ recounts how a Birmingham industrialist's middle-class home, which became the starting point for Jesuit formation journeys, has been given a new lease of life.

Manresa House was built in 1840 by a coal-merchant, George Moyse, with his wife Elisabeth after which, in 1890, it became the home of William Shakespeare ... a doctor, not the playwright! At the end of the First World War it was bought by the Archdiocese of Birmingham, and was entrusted to the Society of Jesus as a retreat house just before the start of the Second World War. On 1st August 1977, it became the Novitiate for the British Province of the Jesuits, moving from the retreat house, Loyola Hall, in Liverpool. In 2000 it became the Jesuit novitiate for Britain and Ireland and, the following year, 2001, joined with the Low Countries. It has continued to grow and in 2021 became the novitiate for the Czech and Slovakian provinces. So, it has been the novitiate for nearly 50 years.

"The novices and the whole Jesuit community are focused on becoming men of virtue"

As a previous Provincial once remarked: "What we do in the novitiate is to make people dream of a life spent in love and unselfishness. We feed their imagination with tales of Jesuits becoming courageous martyrs, dauntless pioneers, brilliant scientists, renowned artists and what have you. And then we hand them a broom and tell them to sweep the pavement. And we tell them to find God in that as well!" (Damian Howard SJ, *Homily for First Vows*, 2nd September, 2017) According to the Constitutions of the

Jesuit order, the purpose of the novitiate is focused on 'enabling them [the novices] to make progress both in spirit and in virtues along the path of the divine service.' (Constitutions, Part III, s. 243) The novices, therefore, and the whole Jesuit community are focused on becoming men of virtue with a personally inspired spiritual life; 'to be men of God: men for others' (Peter Hans Kolvenbach SJ, Superior General of the Society of Jesus from 1983 – 2008). Before the Second Vatican Council, this learning process was practised in seclusion from "the world", in a kind of monastic setting. However, since then Jesuits-to-be have been encouraged to return to St Ignatius' original inspiration of being in the big cities where they can spend much time among people they can serve and from whom they can learn.

Birmingham is a large industrial city with universities, schools, hospitals and prisons, an extensive multi-cultural and multi-faith population, and numerous centres for refugees

and asylum seekers. The Jesuit community and the novices, in particular, are a part of these communities. The novitiate is characterised by generous hospitality, to welcome guests and show an interest in their wellbeing. In addition, the community helps in prisons, in care centres for homeless people and for the elderly, in hospitals, in university chaplaincies (the University of Birmingham and Birmingham Newman University) parishes and in schools. Much of this work is with communities from other religious and cultural backgrounds and so this calls for a humble attitude: to put, not myself, but the other person first.

With this vision in mind, in 2017 on the 40th anniversary of the Jesuit novitiate in Birmingham, the decision was taken to rebuild the novitiate. The steering group worked with a number of groups – current and past novices as well as senior members of the community, along with neighbours and groups who regularly visited and used the house – to ask what would help improve the building and grounds for the life and mission of the community. Many people said they walked past the house and had no idea what it was, some asked if it was a care home! The meditation on the Two Standards from the Spiritual Exercises in which Christ our Lord takes his place in a spot which is 'lowly, beautiful and attractive' (Spiritual Exercises No. 144) was the inspiration for the physical and spiritual vision of the new Manresa house, namely, that the house and grounds would reveal the following of Christ, poor and humble, as a vocation for all people but especially for Jesuit novices which is, itself, 'lowly, beautiful and attractive.'

The building work began and, after two years as temporary lodgers thanks to the generosity of the local seminary, St Mary's College, Oscott, we returned providentially to celebrate our first Mass on the feast of St Andrew, 30th November 2022, just in time for the 400th anniversary of the British Province and, also, of the 400th anniversary of the Bohemian/ Czech Province in 1623 where the Englishman, St Edmund Campion SJ and the Scotsman, St John Ogilvie SJ made their novitiates. To mark this occasion, the Superior General of the Jesuits,

Fr Arturo Sosa SJ, came to bless the new Manresa House in thanksgiving for the past and in hope for the future life-mission of the Society of Jesus.

“We need to be artisans of peace, for building peace is a craft that demands serenity, creativity, sensitivity and skill”

In his Apostolic Exhortation, *Gaudete et Exsultate*, Pope Francis speaks powerfully of the challenge to create spaces of reconciliation. With this in mind, Manresa House is home, also,

to the Jesuit Institute which offers Ignatian spirituality, 'a pathway to God', to people, such as prisoners, who find it difficult to access retreats in retreat houses. In addition, the team provides support and training to those who are giving the Spiritual Exercises in different ways and forming people in Ignatian spirituality. In a time of war and with growing isolationism, how important it is that this renewed international novitiate in Birmingham can form artisans of peace – people and a community who pray and work together for reconciliation. As Pope Francis comments: 'We need to be artisans of peace, for building peace is a craft that demands serenity, creativity, sensitivity and skill.' (Evangelii Gaudium no. 89) ●



Father General blesses Manresa House



Jesuit novices at work and play

Podcasting WITH GOD

Prompted by a dissatisfaction with her life, **Julia Corcoran** recounts how she rose to the challenge of presenting the Jesuits' new podcast.

In early 2023, I was discerning over new opportunities and places in my life; I felt I was missing out. One of the things that came to mind was that I remembered that during my time at university, I was involved with our university radio station, and particularly presenting.

At the same time, the Thinking Faith team were considering how they could reach out to a younger audience and worked with a market research organisation to discern about the potential of a Thinking Faith podcast.

Since April, we've been creating this podcast called "Things I Wish I Knew". It is an opportunity for listeners to take a moment to stop to think about where they are, where they're going and where their relationship fits in with God. Each episode, I speak to someone who has experienced something which has changed their lives forever and the person shares what they wish they'd known before they went through that experience.

Our first guest was a good friend of mine who I live with in the Jesuit Young Adult (YAM) community, Jack. When he was 18, his mum died. In his



"In his episode Jack shared his experience of grief at such a young age"

episode Jack shared his experience of grief at such a young age and what type of helpful support he received during and after that process. As a young adult myself, I learnt a lot from that episode on how to support someone who is going through grief. Since then, two friends of mine have lost a parent and I

felt I've been able to support them in a different way to the way I would have approached them before that episode.

During our process of discerning together what the "Things I Wish I Knew" podcast should feel and sound like, we discussed many potential themes that would resonate with a younger audience. We considered whether episodes on climate and other similar issues would be of interest, and also who had an experience that would really engage with our potential listeners. Time was also spent discussing who our potential listeners might be. We knew that initial listeners would be those on the Thinking Faith mailing list who would receive the notification about the new podcast, but the podcast's purpose was to reach beyond this audience. Thinking about how we could connect with a younger audience, we naturally turned to the work of YAM, and many of the resulting guests are, or have been, involved with YAM (and we promote the podcast through that network too). We also considered how this podcast could attract people who are either new to Ignatian Spirituality or new to Christianity as a whole.



During the series of episodes that we have recorded so far, I've spoken with a whole variety of guests, ranging from my friend Jack through to Emanuela who moved country and started a whole new life in the UK at the age of 18, and John Bosco who is discerning to be a Jesuit. We mainly record in the studio in Mount Street where Pray As You Go is also produced, but we've also done a couple of episodes by remote recording, including with David who lives in Wales and was diagnosed with cancer whilst studying at university. In his episode he shared how being from the USA and receiving the diagnosis in Wales was quite isolating for him, but he had support from his girlfriend and the church community around him. It struck me during his episode, how often God provides the right people around us during times of difficulty, and we just need to reach out to those people.

As part of the process of the podcast, every six to eight weeks a small group of us meet for an editorial meeting; this includes me and our podcast producer Madoc to discuss how the podcast is going and what feedback we've received so far. These meetings help us to adapt how we proceed with the podcast. One piece of feedback we received



“I’ve learnt and grown from others who have had life altering experiences”

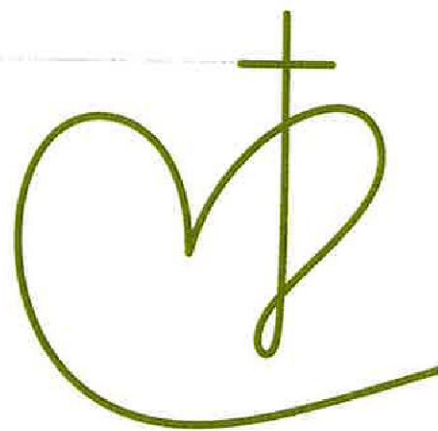
was about how Ignatian Spirituality is thinking about what we're grateful for in our experience – which is why since then, the final question I ask our guests is “What are you grateful for?”. When we first launched, we were in the top 5% of podcasts. So far, we have mainly been promoting it through networks that already exist, for example Thinking

Faith, YAM, the guests' networks and families and friends. Our next step is to look at promoting the podcast more widely in the hope of expanding the engagement with a younger audience.

The podcast has been great for me personally as I've learnt and grown from others who have had life altering experiences. One of the early conversations that made me realise that we really had a good concept was when I spoke with Bokani, a part-time climate activist and artist. She has been involved with the Jesuits and YAM for a long time. In her episode Bokani spoke about what made her decide to leave her former career in finance behind to become an artist. She talked about a pilgrimage she had been on, and how God used that opportunity to present to her the possibility of pursuing art. In each episode, in the introduction, I share what I got out of that conversation initially, and with Bokani I said I was struck by how God meets us where we're at. Now months later, I've really noticed that theme in every episode. Our hope with the podcast is that the listener will be able to notice where God is in their lives and see what God is saying to them at this time. ●

PRAY AS YOU GO:

An International Meeting



The Jesuit prayer app continues to grow in reach and sophistication, a daily digital accompaniment for thousands around the world, as its British Director **Emma Holland** explains.

On a slightly-warmer-than-usual day towards the end of September 2023, 14 people around the world, united in one mission, were waking up before the sun to meet each other in-person; many of them, for the very first time.

You might say this meeting was a long time coming. This “long time” could easily refer to the hours of journeying taken by the delegates. It could also be a nod to the several months of planning this meeting, or even, the 17 and a half years since the first podcast episode of *Pray As You Go*. But in reality, this meeting was closer to 500 years in the making.

In 1534, St Ignatius and his first companions gathered in a chapel on the hillside of Montmartre, Paris. It was here that these friends united, and made vows to work together in a common mission; they became The Society of Jesus. This small group of people would pave the way for the spreading of the Gospel, whilst inspiring millions of people across the world and throughout the centuries, to pray,

*“What began in 1534...
could have easily just
been yesterday”*

imagine scripture scenes and draw as closely as possible to Christ.

472 years later, a British Jesuit named Fr Peter Scally SJ, began a daily audio session using music, scripture and Ignatian reflection. Building on his already inspiring work, *Sacred Space*, PAYG began as a Lenten project in March 2006. Due to its popularity and demand for continuation, Fr Scally had no choice but to spend many late nights working hard on the project, liaising with music labels, publishers, editing, mixing and uploading audio for people to download to their mp3 players. Since then, mainly through word of mouth, PAYG has spread all around the world, and has grown to a total of 17 languages, with delegates at the 2023 Paris gathering representing nine countries: Egypt, France, Germany, the Netherlands, Nigeria, Poland, Spain, the UK and Ukraine.

There's little doubt that the first Jesuits in this moment would have been thrilled to know that in almost 500 years' time, a group of 14 people from around the world would meet on that very spot, to continue this common mission of accompanying people from all backgrounds, on their journeys of prayer. This was certainly felt by Dominik Dubiel SJ from Modlitwa W Droze (Polish language version), who said of the meeting, “I think every one of us could feel something in the very deep level that binds us together, that connects us”.

The goal of the meeting was to learn how to support each other better in this common mission; to share and listen to the achievements and creativity of each language version, and to spend time in prayer and discernment together. Paula de Wailly from Prie en Chemin (French language version), described the meeting as, “a renewal in our faith and in Ignatian



Pray As You Go creators at Mass



The meeting was marked by a strong sense of 'magis'.

Spirituality; to have it communicated through different eyes and different cultures." This celebration of different cultures and experiences held a certain preciousness amidst so many global challenges.

Many of those attending said it was an important and renewing experience to be among others who hold a very deep and shared understanding of the work they do each day. Ewelina Bajor of Einfach Beten! (German language version), said for her, it was great to be "part of something so much bigger, knowing that we reach people everywhere, all over the world."

The meeting was marked by a strong sense of 'magis'. A term we hear in the Ignatian world so often, perhaps sometimes we may become numb to its meaning. Magis derives from Latin, pointing to a sense of 'more'. Some refer to it as "giving without counting the cost", or giving one's whole self for the greater glory of God. This feeling of magis held a strong presence at the gathering. It was clear that every person attending this meeting felt a sense of calling to a greater mission. More than that though, was the presence of

community, collaboration and joy. Joy in sharing a common mission; joy in being physically present together; joy in the work and in the Gospel.

"It is moving and humbling to imagine the number of listeners we are accompanying around the world"

The meeting has prompted a desire to create a stronger identity for this unique network that seeks to bring people closer to Christ. Follow-up meetings have led to a path of group discernment, moving towards finding a name for our international group and discovering the best ways to work together and serve those around us for the glory of God.

It is moving and humbling to take a moment and imagine the number of listeners we are accompanying around the world. The total sum of daily combined listeners for all versions is being explored, however the estimated combined reach is just under half a million people each day,

with some language versions amounting to the equivalent population of significant towns.

The urgency to support our language versions has never been greater. Many of them face unique difficulties, particularly the Ukrainian, West African and Arabic versions. We are exploring ways to raise funds in order to ensure these projects can continue, thrive, serve and accompany as many people as possible. We returned from this meeting with a renewal of our mission and vision, dreaming with more creativity and even more magis!

There is a strange feeling that what began in 1534 with a small group of people in Montmartre who would go on to change the world of prayer and spirituality, could have easily been just yesterday. The mission of those first companions 500 years ago remains just as ignited today in the hearts of this international team of collaborators and friends. I was personally incredibly moved and inspired by the meeting, and hope it will pave the way for a greater experience of God through prayer around the world, just as Ignatius and his friends had hoped. ●

AGENTS *of* CHANGE

Paul Chitnis from Jesuit Missions reflects on how the challenges confronted by the charity in three parts of the world, inspires hope, not despair.

Over the last year, we have witnessed too many places in the world smouldering with violence and fear whether from deadly conflict, damaging climate change or the denial of basic human rights. After visiting women displaced by the conflict in Tigray last year, I found myself wondering: "What will change as a result of my visit?"

It is a question that goes to the core of our faith.

The work of Jesuit Missions enables us all to be agents of change in some way, helping to make a difference and to make hope a reality.

The work of the Jesuits in Madagascar is a sign of hope. It is one of the poorest countries in the world and gravely affected by environmental degradation and climate change. Over half a million hectares of forest are being lost each year through deforestation. The young team at the Centre Arrupe has decided it cannot idly stand by as this most beautiful island endures this environmental violence. These problems stem from a lack of respect for the environment, for God's creation.

Over the last few years, Jesuit Missions has partnered with the Centre Arrupe to raise awareness of the need to protect and preserve their island paradise. Through education, research and impressive communications, the

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Empowering Indian women through solar-powered sewing machines

"The future of us all depends on the present that we now choose"

Centre has fast become an influential actor in Madagascar helping to lead the fight against climate change.

Passionate about training as a means of transferring knowledge and skills

to a younger generation of community leaders, we will continue to support their training programme and their promotion of the "Mamboly hazo fa tsy manatsatoka" ("Reforest properly") initiative which will plant 3,000 young trees each year.

In India, an increasingly affluent country but with enormous numbers of profoundly impoverished people, Jesuit Missions is partnering with the Lok Manch network. Bringing together a wide spectrum of religious and secular organisations, it seeks to help some of the poorest people in India to access their rights and to train community leaders with the skills to support their people. Thousands of people who struggle to obtain enough food are being helped to obtain ration cards so that they can provide for their families. Lok Manch is helping thousands of others displaced from their homes by growing industrialisation to find new homes where they now live with more security and better opportunities for their families.

A Lok Manch-backed project in a southwest Indian village is enabling 15 families to purchase solar-powered sewing machines. These machines are better for the environment, cheaper to run and provide their female operators with a better income so that they can stitch more clothes and afford to send their children to school.

Across the world in Guyana, a country with which British Jesuits have long been associated, the Policy Forum Guyana (PFG) is engaging young people in action around the climate crisis through developing their public

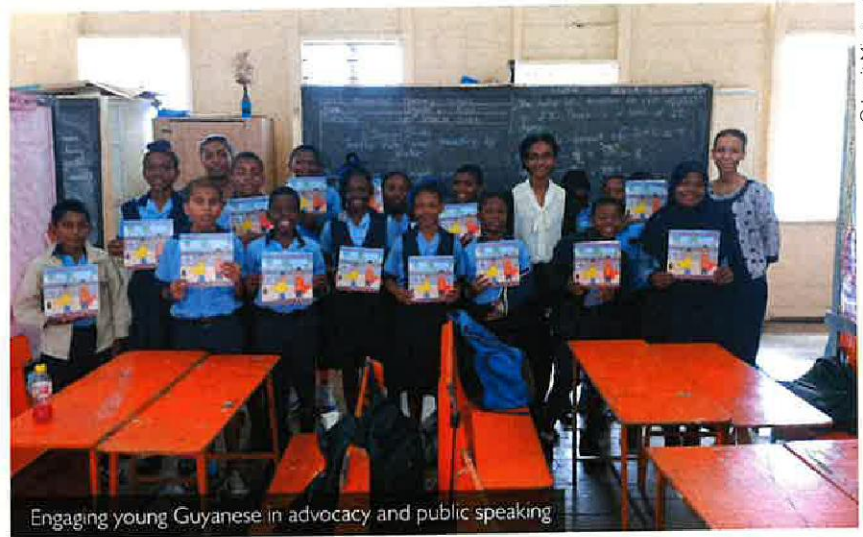
speaking, advocacy and digital marketing skills. They are encouraged to think about how they can influence environmental policies, a subject of particular importance given the relatively recent discovery of oil in the region.

20-year-old Anjali Maharaj has emerged as a potential future leader on climate change in Guyana. A PFG volunteer, she organises beach clean-ups and upcycling events, helps create murals on caring for nature, and leads a debate team on ocean pollution.

"Anjali's story serves as a shining example of how individuals from diverse backgrounds can unite under a common purpose, work together, and inspire positive change in our society," said PFG's Mike McCormack.

"Her journey encapsulates the transformation from a dedicated student to a passionate advocate for a sustainable lifestyle and a cleaner, healthier world for us all."

These stories show that "making a difference" comes in different forms for each of us. Solidarity, according to



Engaging young Guyanese in advocacy and public speaking

Catholic Social Teaching, is not a "feeling of vague compassion or shallow distress at the misfortunes of so many people... On the contrary, it is a firm and persevering determination to commit oneself to the common good... because we are all really responsible for all."

This determination could also be called passion – one of the three values at the heart of Jesuit Missions' recent rebrand. It connotes a sense of urgency that change is necessary because "the future

of us all depends on the present that we now choose." (Pope Francis, 2023)

The work featured in this report bears testament to this determination. It reflects our belief in an active hope, inspired by God for whom the poor occupy a privileged place, and nurtured by the generosity of our supporters at home and our partners around the world.

Thank you for all you do to make this possible. ●



Jesuit Missions has partnered with Centre Arrupe to fight climate change in Madagascar

Reference and administrative information

Trustees

*The following trustees are in office
as at 11 May 2024 and served
throughout the financial year
(unless otherwise stated)*

Nicholas Austin SJ
Peter Gallagher SJ (Provincial and Chairman) – appointed 1 September 2023
Damian Howard SJ (Provincial and Chairman) – resigned 31 August 2023
Keith McMillan SJ (Treasurer and Secretary)
Gerard Mitchell SJ
Paul Nicholson SJ (Socius)
Matthew Power SJ
Stephen Power SJ
David Smolira SJ

Principal address

114 Mount Street, London W1K 3AH

Auditor

Buzzacott LLP
130 Wood Street, London EC2V 6DL

Bankers

HSBC Bank plc
60 Queen Victoria Street, London EC4N 4TR
Lloyds Bank plc
39 Threadneedle Street, London EC2R 8AU

Main Investment Managers

AXA Investment Management
22 Bishopsgate, London EC2N 4BQ
CCLA
One Angel Lane, London EC4R 3AB
Comgest Asset Management International Limited
2 Grand Canal Square, Dublin 2, Ireland
Savills Investment Management
33 Margaret Street, London W1G 0JD

Estate Managers

Youngs RPS (incorporating Stanton Mortimer Limited)
Priestpopple, Hexham, Northumberland NE46 1PS

HDAK
B2 Pittman Court, Pittman Way, Fulwood, Preston PR2 9ZG

Insurance Brokers

PIB Insurance Brokers
Poppleton Grange, Low Poppleton Lane, York YO26 6GZ

Solicitors

Stone King LLP
Upper Borough Court, Upper Borough Walls, Bath BA1 1RG

Our short-term targets for 2022-2023

A reminder of what short-term targets we set ourselves for the year and a review of how we performed, i.e. what progress has been made

Target set	Progress made
Governance Formation and Development of the Apostolic Body. For the coming year we aim to:	
Communications Complete the redevelopment of Thinking Faith, turning it from a text-only service, to one which offers podcasts, and a new website, as a way to reach out to a wider and younger audience.	
This is nearly completed; a new website, featuring fresh new writing, will come online later this year. In addition, the Thinking Faith team has launched a successful new Ignatian spirituality podcast 'Things I Wish I Knew', aimed at younger adults, which has become one of the most downloaded podcasts on Apple and Android platforms.	
Complete a new website to sit alongside the redevelopment of the Jesuit Institute.	This new website will be online around Easter 2024.
Continue to work alongside the Vocations Director using our media resources to increase interest in the Jesuits by men who may become interested in joining the Society.	We are providing practical support to the Vocations Director as he builds a new website, and we are collaborating on a print campaign. In addition, we have repurposed our successful YouTube Vocations videos as shorter clips for social media.
Generally, increase the reach of the Society, and its role in modern Britain.	Several stories about the Jesuits have been successfully placed in the Media over the past year, with Jesuits appearing on BBC programmes, and being quoted in print publications.
Safeguarding Produce the plans required under the new framework of standards: a 3-year safeguarding plan; a training plan and a communications and engagement plan.	
The plans have been produced but are under review. The Catholic Safeguarding Standards Agency (CSSA) is conducting a review of all policies and procedures and an audit programme, to be carried out by the Social Care Institute for Excellence (SCIE). This is a very reputable organisation that works with statutory, third sector and religious organisations.	
Complete the update of all Province safeguarding policies, guidance and procedures in the light of the new standards framework.	Updating policies is on hold pending SCIE's review. The intention is that all policies, guidance and procedures follow a "one-church" approach, that will be informed by the result of SCIE's work.
Update the safeguarding risk register.	The safeguarding risk register was completed and reviewed at each meeting of the Safeguarding Committee.

Commission an independent review of the Province's safeguarding arrangements.	In light of the developments with CSSA and SCIE, this has been carried forward to 2024.
Review the Scoping Exercise in relation to eight works of the Province.	In light of the developments with CSSA and SCIE, this has been carried forward to 2024.
Archives	
Fully catalogue the 11 collections of personal papers that are opening in 2022 by end of September 2023.	This aim was fully met, and these catalogues are now available to search online.
Treasury	
Devise how best to structure a conversion to a Charitable Incorporated Organisation and start the process.	Trustees approved the plan to incorporate the Charity as a CIO, codifying structures and simplifying the collection of trusts that currently exists. The outgoing Finance Director, Timothy Edwards, agreed to take on a new role project managing this process, as Assistant to the Treasurer. Progress was made throughout the year in drafting a new constitution and structure for the charity, and trustees eventually submitted the relevant application to the Charity Commission early in 2024.
Measure our organisation's carbon footprint and agree a plan of action to become net carbon-zero as soon as it is reasonably practical to do so.	The Province's carbon footprint was measured and the results disseminated across the Province. A series of carbon audits of the major properties took place, and a decarbonisation forum was established to share practice across the organisation.
General	
Organise the process for the appointment of a new Provincial to start his term in September 2023.	Fr Peter Gallagher SJ was appointed as Provincial, taking office at the start of September 2023. Fr Damian Howard SJ moved, with the Society's gratitude for his six years as Provincial, to a new role as Chaplain to the University of Oxford.
Organise a retreat for Jesuits and partners in mission on the theme of ecological conversion.	In April 2023, Jesuit Provincials from across Europe met at Saint Beuno's for a week of retreat centred on ecological conversion. The retreat was guided by Br Jerome Gue SJ, delegate for the social apostolate of the French-speaking European Province (EOF). Retreatants were given the opportunity to "Look and consider how God dwells, works and works for us in all creatures... and then to reflect on what we in turn must offer and give to our divine Majesty".
Welcome the General Superior of the Jesuits for a tour of some of the Province's new developments.	Fr Arturo Sosa SJ, the Superior General, visited the Province in April 2023, visiting spiritual works and parishes and meeting with fellow Jesuits, lay staff, parishioners, and friends of the Society. During his time with us, Fr General celebrated Mass at Saint Francis Xavier in Liverpool, unveiling a plaque to mark the 175th anniversary of the church. He visited St Beuno's Jesuit Spirituality Centre in Wales, and Manresa House in Birmingham, where he met with men training for and reflecting on religious life before taking their First Vows. In Oxford, he visited Campion Hall and met with staff at the Laudato Si' Research Institute before returning to London to celebrate Mass at the Farm Street Church. He was given a tour of the British Jesuit Archives, and spent time at the London Jesuit Centre with fellow Jesuits, staff and friends.

Parish ministry

The British Province's Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in the parishes and chaplaincies we run.

Recommence regular support meetings for key parish workers.

Regular meetings have recommenced, online and in person.

Facilitate the transfer of the running of St Francis Xavier's parish from the Society to the Archdiocese of Liverpool.

The parishes of St Francis Xavier, Liverpool, and Corpus Christi, Boscombe were handed over to the respective care of the Archdiocese of Liverpool and the Diocese of Portsmouth. The Society's Superior General celebrated a Mass at St Francis Xavier to commemorate 175 years of the church, and the departure of the Jesuits.

Continue to support our parishes in adopting the synodal way of proceeding.

The papal emphasis on Synodality and the preparation for the October 2023 Synod was helpful in engaging most parishes in much activity and discussion.

Organise a meeting to explore the interrelation of Synodality and the Universal Apostolic Preferences of the Worldwide Society of Jesus.

In October 2022, a successful Synodality conference was held at Theodore House, Stonyhurst for approximately 30 parishes' representatives and Jesuits. It was led by Paul Cummings, the Kinharvie Centre's chief facilitator, who was praised for his professionalism and sensitivity. He has been booked for a follow-up event in November 2023.

Education

The work of Jesuit schools is supervised by the Jesuit Institute. The higher education sector has its own delegate.

Enable Jesuit voluntary aided (VA) schools to remain as Jesuit Schools within a Catholic multi-academy trust (MAT) either through reaching agreement with the relevant diocese or through the Laetare MAT.

Thus far, no Jesuit VA schools have yet joined a multi-academy trust. However, discussions are advanced with the Archdiocese of Southwark, and a memorandum of understanding is in draft form, which ensures the retaining of the Jesuit ethos and involvement for any schools that might join a MAT.

Clarify the role and responsibility of the members of the local trusts for independent schools in relation to the Society of Jesus.

The Provincial's delegate for education oversees the relationship between the Province and schools that have become local trusts, ensuring independent governance but a continued relationship to ensure the schools' Jesuit ethos.

Achieve a successful way forward for St John's Beaumont school that is satisfactory to all parties and allows the school to continue to operate.

At the time of writing, discussions are ongoing to secure the future of St John's Beaumont school.

Contribute to research and practice in Ignatian spirituality in Britain and elsewhere by establishing a three-year Junior Research Fellowship (JRF) in Spiritual Practice at Campion Hall by the end of 2022.

Dr Emily Abdeni-Holman was appointed as Campion Hall's JRF in Spiritual Practice in 2022. She is undertaking research on Ignatian discernment and on the various modes of giving the Spiritual Exercises (e.g. in daily life, on a silent retreat), and on the 'bodiliness' of Hopkins's imagination. Her background is in English Literature (Oxford DPhil); she offers spiritual direction, and contributes to Ignatian formation within the Hall, as well as being a prize-winning poet.

Hold a Christian Literary Imagination seminar and conference at Campion Hall, in collaboration with Blackfriars Hall and Georgetown University, in December 2022.

This successful event brought together scholars, students, and distinguished speakers, including former Archbishop of Canterbury, Rowan Williams, for two days of thoughtful papers and engaging conversations exploring the roots of the Christian literary imagination.

Hold an academic conference on the 400th Anniversary of the English Province in September 2023, leading to a publication of an edited collection of articles on different aspects of the history.	The conference included twenty-nine presentations covering topics including Jesuit contributions to Catholic social tradition and the work of Charles Plater, liturgical music in the twentieth century, the “evil Jesuit” in Elizabethan theatre, and many more. The final keynote lecture was given by Prof Gerard Kilroy on the English Mission of 1850, and the event culminated with an historic ecumenical service in Christ Church Cathedral.
Continue work on our designated Laudato Si' Research Institute (LSRI) research clusters and funded projects, in each case ensuring our original academic research incorporates wider public and policy engagements.	Work has continued on all six research clusters, which have now been further clarified as belonging either to a theologically-informed, ecologically-informed or socially-informed stream. In January 2023, a redesigned LSRI website was launched to facilitate wide public access to integral ecology research publications and resources. We have developed resources to clarify and promote our research methodology (“integral ecology”), which we believe is one of our key contributions.
Design, develop and soft launch a new global integral ecology research network with incoming director Peter Rožič SJ, especially seeking partnerships with Jesuit institutions wherever possible.	The concrete launch of our Global Integral Ecology Research Network was delayed by the later-than-anticipated arrival of Peter Rožič SJ (who eventually arrived in November 2023). In the meantime, we have continued to establish the LSRI as an integral ecology voice within global policy platforms, including as an accredited civil society organisation at the United Nations Environmental Program and as chair of the Faith for Earth Faith-based Steering Committee of the Civil Society Unit of the UN Environmental Assembly (UNEA-6), which gathers more than 85 faith-based organisations. This has enabled access to UN policy platforms to disseminate the integral ecology paradigm, including representation at the COP28 event in Dubai. Connections with Jesuit Universities have continued, including Georgetown and Fordham, as well as with Jesuit institutes around the world.
Ensure integral ecology continues to influence and inform the higher education sector, especially via LSRI teaching and networking efforts in the University of Oxford.	The last academic year has deepened the embeddedness of the LSRI in the teaching structures of the University of Oxford, including the introduction of integral ecology research insights into the curriculum of the MPhil in Development Studies in the Department of International Development, the MSc in Governance, Nature and Society, and other post-graduate degrees of the School of Geography and the Environment, as well as teaching, marking and supervising in the Faculty of Theology and Religion. LSRI academic staff have also offered teaching and other contributions at HE institutes around the world, including the Newman Institutet in Sweden, the University of Galway, Monash University in Australia, the University of Zurich, University College Dublin, St Michael's College at the University of Toronto, and elsewhere.
Formation	
The formation of young Jesuits and lay Catholics is supervised by a Delegate of the Provincial. For the coming year we aim to:	
Welcome and re-launch the novitiate programme for first year novices especially from Britain, the Czech Republic, Ireland, the Low Countries and Slovakia.	Following successful renovation of Manresa House in Birmingham, the novitiate opened in September 2023, welcoming a total of seven novices from across these Provinces.
Provide financial support for the Jesuit formation centre in Paris to make it sustainable into the middle term.	The Province continued its support for the Centre Sevres in Paris, by way of a major financial grant during the year. Three British Jesuits continue their formation there.

Continue to develop programmes for the formation of Jesuits, by running a two-week intensive Ignatian Leadership Programme in August 2023 for 14 Jesuits at Campion Hall in initial leadership roles from around Europe.	The 2023 programme brought together nine young Jesuits from seven Provinces, to learn how they might grow as discerning leaders in the service of the Church. The programme brought together elements of modern leadership theory with ethics, psychology and the latest thinking on Jesuit mission. The course was facilitated by David McCallum SJ, an authority on leadership, and a clinical psychologist, Roger Dawson SJ.
Provide better information about studying in the British Province for overseas Jesuits by establishing an 'Overseas Jesuits in Formation' page with information about studies, applications, formation, communities and financial support for those interested in studying in the UK.	A new 'Overseas Jesuits in Formation' page on the main website has been created. This includes details of Jesuit communities around the country that can host visiting students, information about courses and available funding for Jesuits coming to the UK, and an overview of the programme and induction on offer, including participation in apostolic work.
Offer MAGIS-Metro for young adults on Thursday evenings at the London Jesuit Centre, starting with an eleven-week Alpha Course for Young Adults.	MAGIS-Metro is now well established and takes place every Thursday evening at the London Jesuit Centre. It follows a monthly pattern, including prayerful and reflective evenings using the tools of Ignatian spirituality to pray and seek God in all things, more informal presentations and discussions, and social film/pizza evenings. Weekly attendance is around 20-30.
Take a group from the UK to the MAGIS'23/World Youth Day events in Lisbon, Portugal and offer 'taster days' in various locations around the country for those registered to go.	Jesuit Young Adult Ministries took the lead in promoting and recruiting for MAGIS-WYD (Lisbon, 2023). It hosted a number of 'taster days' for people to experience a typical MAGIS event. Finally, a group of thirty-five young adults from around the country took part in the summer event.

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised, mostly through the work of the Jesuit Refugee Service (JRS).

Respond flexibly to the physical, social, and spiritual needs of 300 destitute asylum seekers and their families in a holistic, wrap-around way which meets basic daily needs, provides professional legal advice, casework support, creative outlets, and pastoral care.

Among the services we provided, there were more than 1,500 visits to our centre to collect free food, clothing, toiletries and other essentials. We also increased our fortnightly hardship grants in response to rising prices and delivered more than 7,000 of these throughout the year.

Our legal team took on 23 new cases and helped 17 people to obtain refugee status, humanitarian protection or another form of leave to remain.

We continued to run a range of free activities including English and art classes, gym sessions, and a prayer circle. We also launched a new social drop-in, where refugee friends can regularly find a hot meal and a sense of community.

Explore creative ways to increase JRS' accommodation provision for street homeless destitute asylum seekers, as we expect an increase in homelessness over the next 12 months.

In 2022-23 JRS UK provided more than 3,000 nights of safe and secure accommodation through our hosting scheme and Emilie House, our long-term accommodation for female refugee friends.

We were also able to begin the setting up of Amani House, a new home for male refugee friends. Amani means hope or wishes in Arabic and peace in Swahili.

Provide pastoral and casework support to people in immigration detention at Heathrow.

JRS UK's Detention Team continued undertaking weekly welfare visits to people held in Colnbrook and Harmondsworth detention centres – providing advice, support and accompaniment. On a typical visit, the team meets between 20-30 people, offering support on issues such as accessing healthcare services, securing legal advice or obtaining practical items like clothes and phone credit.

Support people with refugee backgrounds proactively to be employed and volunteer with JRS and with others as an initial expression and exploration of JRS's commitment to reconciliation.

The number of employed staff at JRS UK with a refugee background is now 10. We have significantly increased volunteering opportunities for the people we serve across a range of activities at our centre, including catering, the food and toiletries bank, and hospitality. In addition, our refugee friends are playing an active role in new community 'reconciliation' projects. The average number of refugees who volunteer at JRS UK each week is now 12.

Undertake two research reports to policy makers and communities arguing for a change in the unjust policies that affect those we accompany, using media to influence change.

In March 2023, JRS UK published "Napier Barracks: the inhumane reality – shining a light on the experiences of people placed in the asylum camp at the disused Napier Barracks in Kent". Our report, which drew on the accounts of 17 forcibly displaced people who were placed (or had recently been placed) at the camp, received national media coverage and political attention.

In May 2023, JRS UK and SVP published a joint briefing on the Illegal Migration Bill which was circulated to parliamentarians during the Bill's passage.

Throughout the year we have also undertaken extensive advocacy in opposition to the government's Rwanda Plan – both publicly and directly to policy makers.

Set up a feasibility study for a project in north London to address the needs of young people from the African diaspora communities.

The new project, started by Jean Nyembo SJ, a Congolese Jesuit studying in London, has started successfully. A full report is anticipated in the current year.

Care of infirm and elderly Jesuits

Review and if necessary consolidate the provision of healthcare facilities for our infirm and elderly.

Discussions are ongoing about the future of our care facilities. At the same time, plans to fit solar panels to Boscombe, offsetting electricity costs and reducing the building's carbon footprint, are advanced.

Spirituality

The Province's work in spirituality is carried out under the direction of a Delegate of the Provincial. For the coming year, we aim to:

Launch and then deliver a series of week-long programmes to prisoners to help them develop and deepen their prayer life.

Two successful retreats were run at HMP Jersey & HMP Hewell. This was followed up by an Online Retreat for released prisoners with the Probation Service keen to see if more could be offered.

Expand the already extensive online resources available to Jesuit schools through new digital material and to provide some digital offerings targeted particularly at young adults.

Schools material has been refined and prepared for access on the new Jesuit Institute website. The team also developed online taster material specially targeting the young adult audience which will also go live on the new site.

Begin through Mighty Networks to build up an interactive community of users and people interested in Ignatian Spirituality and to offer them a platform for our resources.

This project presented more problems than anticipated. However, a project plan was completed for increasing online training and formation resources and maximising access through Mighty Networks. This will be trialled for a year and then reviewed.

Advertise more widely our residential offering to individuals so they can make the full Spiritual Exercises as well as the offering of online Exercises in daily life.	We have run more adverts for the 30-day retreats specifically. Numbers of retreatants making the full Spiritual Exercises (the 30-day retreats) increased. A similar increase was seen in demand for the Exercises in Daily Life.
Continue to develop the programme for younger adults (under 40) and promote the full Exercises with those engaged in ministry in the Church particularly for those in this age group.	There were more individually guided retreats for younger adults on the annual programme, and an increase in under 40s on these and other retreats – as well as good uptake for the bursaries (centrally supported by the Province) for this age group.
Recruit at St Beuno's two Assistant Directors to replace the Deputy Director who is stepping down.	Two Assistant Directors were successfully recruited from within the current team.
Redesign the Thinking Faith site to accommodate the launch of a first series of a Thinking Faith podcast: 'Things I Wish I Knew' and support it with appropriate written content.	Ten episodes of the 'Things I Wish I Knew' podcast have been released, and the process of redesigning the website is now well underway, with several iterations of a design having been discussed.
Invite new contributors to Thinking Faith in order to diversify our author profiles and better reflect our desired audience.	Two part-time members of staff have been contracted since April: a podcast host and producer/content creator. After workshopping themes and approaches, we are ready to begin commissioning and inviting pitches from new authors, although a staffing interruption has paused the process temporarily.

Work worldwide

The office that coordinates this work is that of Jesuit Missions with its director.

Increase the visibility and fundraising potential of international programmes by sharing more personal stories and quality communications materials; and apply to more grant-giving trusts.	We now have regular Lent, Christmas and Legacy direct mail appeals bringing in one-off gifts and new direct debits.
Increase our knowledge, and enhance impact of international programmes by reducing projects and giving larger grants (depth over breadth).	We have strengthened our relationship with partners in the field and also colleagues from Xavier Network. We have shared with our partners this new strategy of financing projects.
Build the capacity of our partners (e.g. lay leadership, response to climate change).	2022-2023 saw capacity-building field visits made to Ethiopia and Madagascar.
Enhance our supporters' understanding of forgotten crises and create opportunities for fundraising which increase parish appeal revenues by 25%.	We continued campaigning to clear Fr Stan Swamy SJ's name, including organising a demonstration in June 2023.

Promote prayer by our supporters and undertake a campaign action.	Our Lenten Campaign, 'Beyond the Headlines' in 2023 sought to engage supporters with the spiritual side of our work.
Relaunch the Companions programme in schools and complete the cycle of webinars for year one.	This has not proved to be feasible due in large part to time zone and language issues.
Launch new branding on a new website for Jesuit Missions.	<ul style="list-style-type: none"> • New brand and website launch was a success in conveying key messages. • Facebook reach since new branding: 1,860 people (562% increase on same period in 2022). • Instagram reach since new branding: 2,107 people (282% increase on same period in 2022). • Twitter ('X') reaches since new branding: 4,100 people (2022 data unavailable).

Short-term targets for 2023–2024 – what will we do?

A number of targets have been set for the forthcoming year

Governance

Formation and Development of the Apostolic Body. For the coming year we aim to:

Communications

- Publish Ignatian comment online to help readers recognise that a faith-based perspective can help them live fuller lives, make good decisions and make a difference to the world around them.
- Develop the online platform of Thinking Faith to host and promote new audio and written content more effectively, aimed at particularly younger (18-40) audiences to show them the way to God and accompany them in the creation of a hope-filled future.

- Develop Pray As You Go, improving user experience by acting on survey results and implementing feedback, and creating a new video resources for deaf users.
- Launch the new Polyhedron Magazine, an integral ecology website of broad public interest, and the new Jesuit Institute website, planned last year.

Safeguarding

- Engage with the Religious Life Safeguarding Service (RLSS) to develop a sustainable process of engagement with victim/survivors
- Complete the update of all Province safeguarding policies, guidance and procedures in the light of the new standards framework and the forthcoming report by the Social Care Institute for Excellence

(SCIE) undertaken for the Catholic Safeguarding Standards Agency (CSSA).

- Commission an independent review of the Province's safeguarding arrangements.
- Review safeguarding arrangements at St John's Beaumont and Donhead Preparatory Schools.
- Produce a two-year programme of review of associated works of the Province.
- Support work across the Province in relation to spiritual abuse.

Archives

- Fully catalogue the 13 collections of personal papers that are opening in 2023.
- Produce 10 blog posts and welcome at least 70 visitors by end of September 2024.

Treasury

- Register a Charitable Incorporated Organisation (CIO) and develop the process for conversion of the charity to the new structure, including the detailed planning and allocation of tasks.
- Scope out and identify a suitable new accounting software package, to support the new CIO, and to enable greater central visibility of management accounts throughout the year, improving and simplifying the consolidation process.
- With the assistance of an external consultant, undertake a review of the strategic allocation of assets in the charity's investment portfolio, so as to ensure its continued long-term growth and alignment with charitable objectives.

General

- Welcome the new Provincial to his role, facilitating visitations around the Province as he starts his term of office.
- Convene a Province Meeting in April 2024, bringing together Jesuits and lay collaborators from across the Province for joint discernment and fellowship.

Parish ministry

The British Province's Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in the parishes and chaplaincies we run.

For the coming year we aim to:

- Hold a residential conference on Synodality, consisting of 30+ parishioners and Jesuits, with external speakers and facilitators, and quarterly follow-up meetings via Zoom.
- In collaboration with Young Adult Ministries, hold a consultation day for those working with young adults in our parishes.
- Arrange an overnight workshop on practical matters for parishes, including health and safety, safeguarding, line management, etc.

Education

The work of Jesuit schools is supervised by the Jesuit Institute. The higher education sector has its own delegate.

For the coming year we aim to:

- Conclude a memorandum of understanding with relevant dioceses where academisation of Jesuit schools is planned, enabling the schools in question to retain their Jesuit ethos and involvement.
- Make the necessary preparations and obtain Department for Education approval for Donhead Preparatory School to accommodate girls from the coming academic year, including the capital works to increase capacity and provide suitable facilities for girls, notably those joining the school following the closure of the neighbouring Ursuline Preparatory School.
- Appoint a new Senior Tutor for Campion Hall, responsible for recruitment and the student offer, and recruit an Events and Domestic Manager to help develop events, support for the academic programme of the Hall in areas key to its mission, including workshops/conferences, through collaboration with key partners.
- Establish a new Governing Body by the end of academic year 2024-25; this year, the goal is to operate a 'Shadow' Governing Body, tasked with moving towards a finalised Instrument of Delegation, Statutes, renovated Licence with the University, working with the charity and the University, in particular as the charity prepares for CIO incorporation.
- Develop the Integral Ecology Global Network and a strategic plan for its development, led by new Director (Dr Peter Rožič SJ) from November 2023.
- Plan and organise a large scale multi-site international conference on integral ecology research network, with connections in Kenya, Brazil and India, made available online, planned for early in the academic year 2024-2025.

Formation

The formation of young Jesuits and lay Catholics is supervised by a Delegate of the Provincial. For the coming year we aim to:

- Run the first full year of the new novitiate house in Birmingham, following a complete re-build of the property, welcoming novices from Britain, the Czech Republic, Ireland, the Low Countries and Slovakia.
- Continue to provide financial support for the Jesuit formation centre in Paris to ensure its sustainability, and to the Conference of European Provincials through the solidarity mechanism for Jesuit formation across the region.
- Continue our Young Adult Ministry, including a weekly Sunday Mass and social for young adults at Farm Street Church, support for a residential community of young adults in Brixton as part of MAGIS@Home, and organise a pilgrimage to Rome and/or Santiago de Compostella in 2024, as well as promote the 2024 MAGIS-Europe event in Poland.

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised. Mostly through the work of the Jesuit Refugee Service (JRS), we aim to:

- Continue to meet the basic needs of destitute asylum seekers, providing advice, support and casework to enable them to access vital help provided by others, and to provide legal advice to help resolve their asylum cases.
- Provide accompaniment and casework support to people in immigration detention at Heathrow Immigration Removal Centres through weekly welfare surgeries and matching with social visitors.
- Raise awareness of the situation facing asylum seekers and those in immigration detention within the Catholic community and beyond, through engagement and outreach.
- Undertake research and draft reports to policy makers arguing for a change in the unjust policies and laws that affect those we accompany, using media to influence change.

- Engage in a journey of reconciliation, rooted in justice, between refugees and host communities; creating space for mutual understanding to grow and for refugees to provide support for others.
- Explore a new project in the North West of England, rooted in accompaniment and reconciliation.
- Open Amani House, the new residential accommodation for male refugee friends in South London.

Care of infirm and elderly Jesuits

For the coming year, we aim to:

- review and if necessary consolidate the provision of healthcare facilities for our infirm and elderly.
- improve the carbon efficiency of the Jesuit retirement residence in Boscombe, installing insulation and solar panels to defray the building's electricity usage.

Spirituality

The Province's work in spirituality is carried out under the direction of a Delegate of the Provincial. For the coming year, we aim to:

- Deliver a new Hybrid Spiritual Exercises retreat which offers the possibility of making the full Spiritual Exercises partly in-person and partly

online for those who would not otherwise be able to make them. The first upcoming retreat is already fully subscribed with a waiting list, so to also look at how to expand future access to this offering.

- Offer resources and formation, both in-person and online, on Synodality and Common Apostolic Discernment to enable lay Catholics to participate more fully in the life and decision making of the church.
- Launch the new Jesuit Institute website and continue to develop online material and resources to be made available through it, including new video-based material.
- Improve the take-up of retreat places at St Beuno's to an average of 90% through the recruitment of a new fundraiser/marketer, and by encouraging seminarians and those exploring a vocation to the Catholic priesthood to attend retreats; continuing to diversify those who attend, particularly younger people and those in active ministry.
- Re-launch Supervision Training for the first time in seven years at the Ignatian Spirituality Centre in Glasgow, and run joint events with St Aloysius Church and school to create a more cohesive base for the Jesuit mission in Glasgow.

Work worldwide

The office that coordinates this work is that of Jesuit Missions with its director. For the coming year we aim to:

- Develop a strategy for reaching out to more schools and parishes, recruiting volunteers to provide coverage in terms of visits and supporter engagement, and convening focus groups (including universities, schools, parish groups) to gain a better understanding of interest and support of Jesuit Missions.
- Mount campaigns around the Season of Creation in September, and COP29 throughout November and in early December.
- Improve income-raising potential through two direct mail appeals, a legacy campaign, efforts to recruit more regular givers and to convert standing order givers to direct debits.
- Run a 'Partner of the Month' feature from February to November 2024, as part of plans to put greater focus on those we support, with regular testimonies from these partners to highlight how they have benefited from the various projects.

Finance and administration

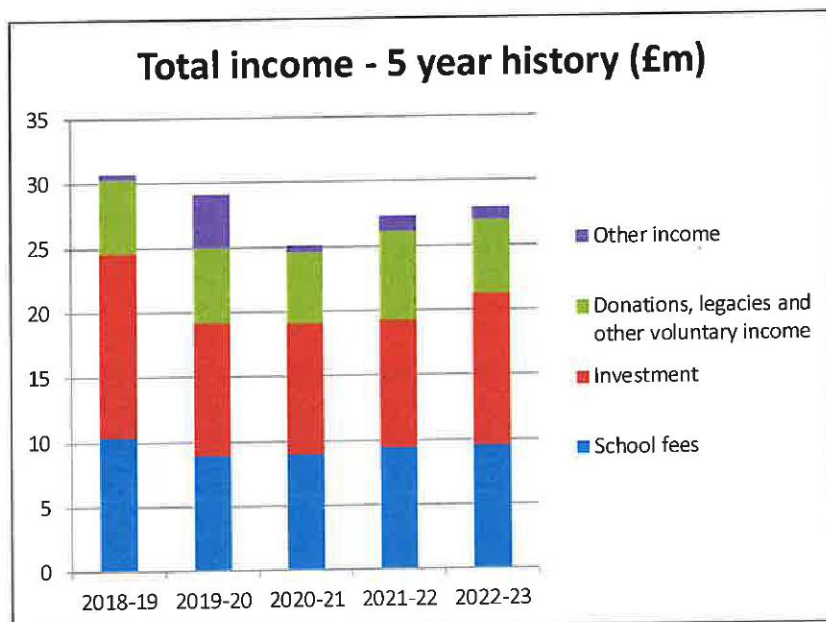
Financial Review

Income

Income rose by about 2.4% year on year to £28.0m in 2022-2023. While donation and legacy income has fallen slightly, the significant and repeated increases to interest rates during the course of the year have meant that income from the investment portfolio – primarily due to the cash holdings therein – has increased significantly. School fees rose by a more modest 1.2%, in part due to decisions relating to the cost of living.

Total income peaked in 2018-2019, which is when investment income was also at its highest. Since then, investment income has generally been lower, reflecting a combination of a switch from UK to global equities.

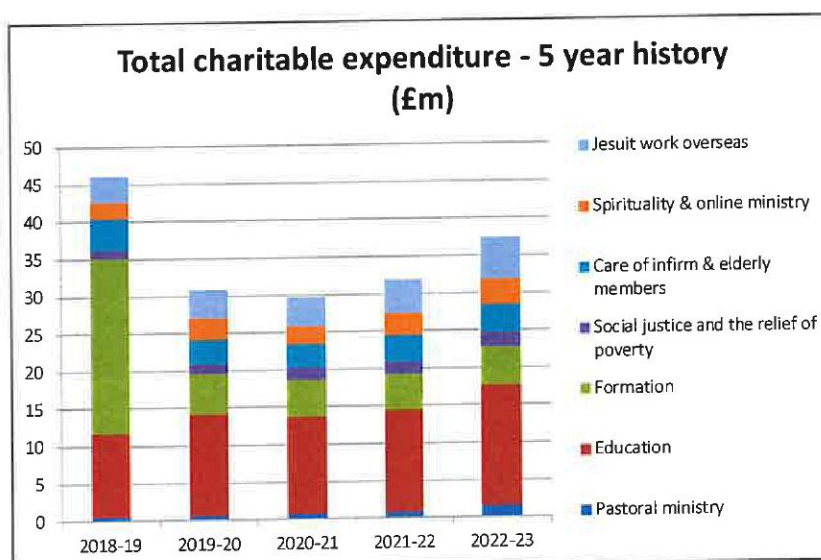
In 2019-2020, other income included £3.5m directly attributable to default interest charged for the late payment of a property sale.

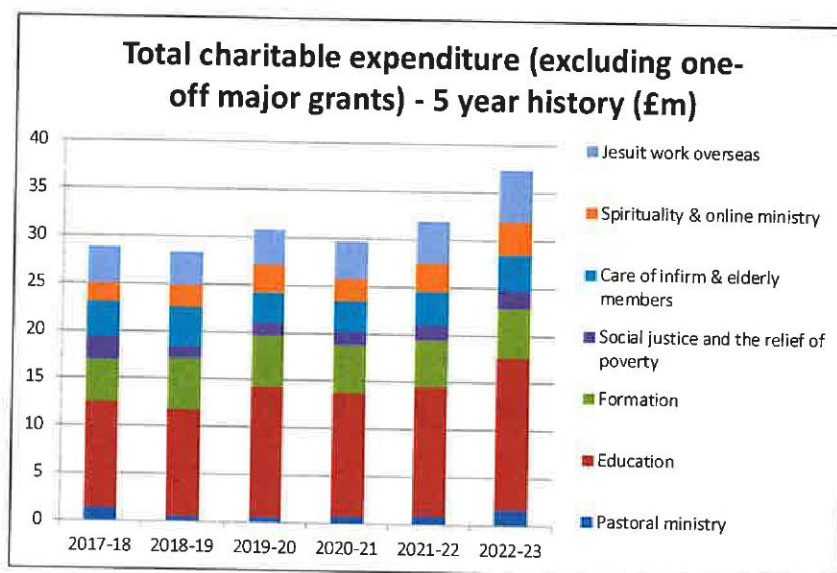


Charitable expenditure

The Charity's expenditure on its charitable activities for the year was up by 8.9% at £37.4m compared with £34.3m in 2021-2022. Staff costs represent a major driver of the Charity's overall costs, and increases in these – to reflect the significant increases in the cost of living seen in the year – impact all areas of charitable expenditure.

2022-2023 saw increased expenditure across all major activity areas except education, where costs and income remained more static. Expenditure increased on pastoral ministry (up by 87%), on work overseas (up by 25.4%) and on social justice and the relief of poverty (up by 16.2%). The costs for care of infirm and elderly members rose by 8.7% reflecting, in the main, the costs of employment for care staff.





A major grant awarded in 2018-2019 of 20 million Euros to the Jesuit Delegation in Rome for the support of the formation of priests at the Gesu College distorts the view taken over a five-year period. The removal of this one-off grant shows a sustained upward trend in expenditure on charitable objectives.

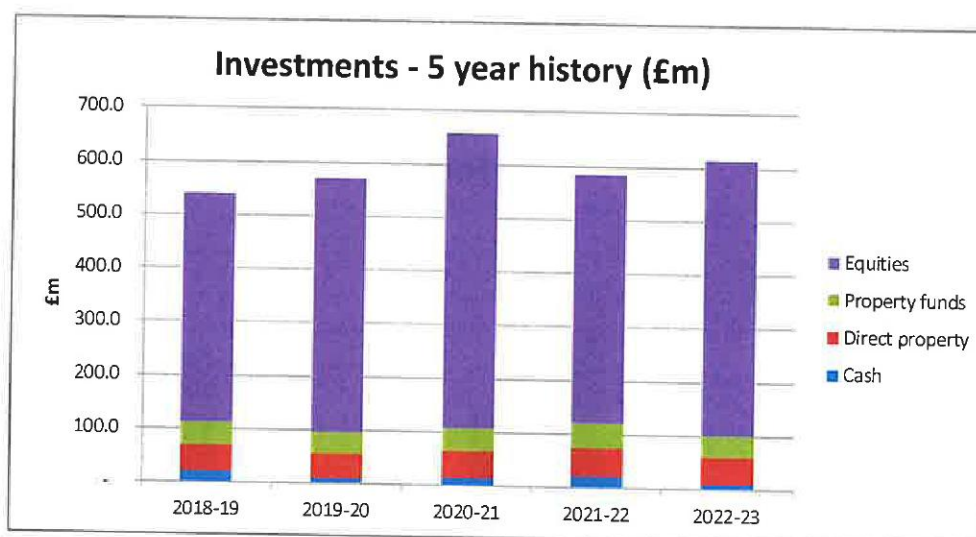
Net expenditure before gains on investments

A net deficit (before investment gains) of £12.8m was recorded during the year, compared with a net deficit of £10.4m in 2021-2022.

Investments

2022-2023 saw a recovery in the value of the investment portfolio, following significant unrealised losses in 2021-2022. The portfolio saw net unrealised gains of £40.4m in 2022-2023, compared to losses of £62.7m made in 2021-2022. This had followed gains of £89.9m in 2020-2021, £35.1m in 2019-2020 and £26.0m in 2018-2019.

The investment performance in 2022-2023 has largely met its benchmark (MSCI ACWI) with one of our major investment managers achieving slightly better total return than the benchmark, and the other manager slightly below. As in previous years, many of the losses and gains in-year have been unrealised in nature. The charity accepts that it remains open to the volatility of equity markets, which has been affected by a major pandemic and more recently war in Europe. Emphasis continues to be placed on holding sufficient cash reserves, so that sell-offs are not required to fund our work at a time when markets are weak; these cash holdings have produced a decent return for the first time in recent years, owing to the rise in interest rates.



Net movement in funds

The current year deficit combined with investment gains has resulted in a net positive movement in funds of £27.6m, which compares to a net negative movement in funds in 2021-2022 of £73m, driven by unrealised investment losses made during that year.

The Funds of the Charity

As a result of investment gains during the year, the total funds of the Charity amount to £713.2 m compared to funds a year earlier of £685.6 m.

Funds fall into three categories:

Restricted Funds: £80.5 m of our funds are for particular projects, subject to specific conditions imposed by the original donors. These are described in fuller detail in the notes to the accounts.

Designated Funds: £632.7 m of our funds are designated (or set aside) in order to enable the Society to further fulfil its mission, i.e. the service of faith and the promotion of justice, as described more fully in this report. Although the Jesuit constitution provides that its funds may be built up to promote and endow its colleges and other Works, permanent endowment is not allowed to its religious communities whose members have completed formation and are not in care. Jesuits covenant any income they receive to the Trust, so that all salaries, pensions, royalties, personal legacies, etc. are used for the Works of the Trust, with the Trust meeting their living costs.

There are four main funds of the Jesuits in Britain, which have been designated to:

- Founding new institutes and work (Foundations Fund).
- Promoting and subsidising the Jesuits in Britain's Works (Apostolic Works Fund).
- Paying the costs of study and training of Jesuits (Formation Fund).
- Providing for sick and elderly Jesuits (Old Age Fund).

By designation of funds, the trustees retain the flexibility to respond to changing needs, while providing a useful method of balancing the different claims on funds.

More information on the designations is given in the notes to the accounts.

Unrestricted Funds: in addition to the funds referred to above, general funds of £4.9 m are available to support the work of the Jesuits in Britain in the future. These increased from £3.1 m during the course of the year.

Fundraising

Much of our ministry this year is thanks to the generosity and prayers of very many people. Ensuring our fundraising is respectful and lawful is very important to us. The Charities (Protection and Social Investment) Act 2016 requires us to report on key aspects of our Fundraising.

Our fundraisers

Each Apostolic Work of the Province holds responsibility for its fundraising; this is supported by the Province Treasurer and Fundraising manager. Regular meetings with Works have ensured that best practice is shared. A 'fundraising day' was held in June to exchange fundraising experiences and provide mutual support across the Province.

Our approach to fundraising – for many of our supporters their generosity is a reflection of their faith that has developed over their lifetime. Our fundraising is undertaken by our own staff using direct mail, trust fundraising, legacy appeals and events. Because of this lifelong relationship we are particularly sensitive to vulnerable supporters and ensure our fundraising practise reflects the guidance of the Code of Fundraising Practice. To support Campion Hall this year we hired a professional fundraising consultancy in the US who were monitored with regular contact sessions; due to lack of progress this was terminated.

Regulation and data protection

During the year, no fundraising complaints were received. We are a member of the Fundraising Regulator and abide by its code of fundraising practice. Data protection training was held during the year; gift aid and data audits were undertaken to ensure compliance and security of data.

Fundraising in the future

The ongoing cost of living crisis, inflation and recession across Europe mean that fundraising in 2023-2024 will be challenging for many charities. We greatly value those who through their generosity partner with us to

ensure our mission continues to reach many people. In the coming year our fundraising plans include:

- Assist the Works to grow their fundraising capacity.
- Continue to look after supporters with care.
- Develop US support for Campion Hall and the Laudato Si' Research Institute.
- Partner with Trusts and religious orders to maximise the impact of our work.
- Seek grant funding where available for church restoration, decarbonisation and other capital works.
- Develop 'joined' up fundraising across the Province whilst retaining the individuality of each Work.

The Jesuit Archives

The British Jesuit Archives collects, preserves, and makes available records concerning the British Province of the Society of Jesus. In 2022-23, there were 99 visitors to the Archives and 190 remote enquires were responded to.

The Archives also accommodated five work experience placements, three of which were Sixth Form students, and benefited from seven volunteers during the year enabling these individuals to gain experience of working in an archive.

The Archives Twitter ('X') account continues to be active and reached 986 followers on 30 September 2023. In January 2023, a Facebook and an Instagram account for the Archives were also set up. The Archives also produced nine new blog posts on their website, and to mark the 400th anniversary of the Province an online timeline was launched in March 2023 which received 2.4k views up to 30 September 2023.

Reserves Policy

The level of reserves held is a matter for trustees, who review the reserves from time to time with a view to using surplus funds in accordance with the Trust Deed, while also recognising the need to hold reserves in order to underwrite their day-to-day activities.

Trustees also take into consideration a number of other factors, namely the reliability of the Charity's income, flexibility of costs in terms of whether they are fixed or variable, availability of cash, the requirements to invest in order to deliver its objectives and also the level of reserves in its various designated funds. The trustees' policy is to aim to hold a minimum of 6 months' worth of premises costs and 3 months' worth of administration and other support costs, which for the year ended 30 September 2023 equated to £4.9 m (2021-2022: £3.9 m). General funds at £4.9m at 30 September 2023 are at the target level. The charity will continue to monitor reserves over time.

Grant-making Policy

Funds are used principally to support work closely aligned with the work of the Society of Jesus, using its various designated funds to support, for example, the work of the Guyana Region, along with Jesuit Works within the Southern Africa Province. This Province includes South Africa and Zimbabwe, both former regions of the British Province and where strong historical links remain. Grants are also made in support of those training for the Catholic priesthood in England and Wales, and Scotland, as well as to the Dominican Studium in Oxford.

Trustees do not consider applications from the general public. A number of minor grants are, however, made to organisations and individuals whose work is aligned with that of the Jesuits in Britain through the Fund for Social Justice.

Investment Policy

The Trust's investment portfolio is overseen by an Investment Committee. Currently, the portfolio consists of listed investments, cash deposits and investment properties. The Investment Committee reviews the strategic allocation on a regular basis, the last time having been during 2020; another such review is planned with the aid of an external consultant in 2023-2024.

The equity portfolio is divided between three main managers. Within specified guidelines, the investment managers' objectives are to maximise

total return, whilst providing a level of income advised by the trustees each year. The performance of each manager is reviewed on at least a quarterly basis and changes to individual managers are made from time to time, the last time being in 2021. As at the year end, the total market value of our investments was £613.7 m (2021-2022: £584.5 m).

(Ethical) Responsible Investment Policy

Our policy provides a set of principles, looking forward to the type of world which we want to promote intentionally investing in companies and sectors that promote the values of Catholic Social Teaching and that earn a just and sufficient return to help fund our work. In particular, we seek to: assist the poorest improve their lives and attend to those in need; show concern for human life in all its stages; care for our common home, as invoked by Pope Francis' Encyclical Letter, *Laudato Si'*, May 2015; support good environmental, social and governance ('ESG') practice to be followed by our investment managers; ensure we promote positive impact by our investments; and be aware of any harm caused by the same, with a view to its elimination.

We do not invest in companies whose products or policies are counter to the values of Catholic moral teaching. Our investment managers screen our portfolios (using agencies such as MSCI) to eliminate such stocks. The vast majority of our equity holdings are held directly, and not through funds, meaning that we retain control over all holdings.

The charity divested from fossil fuels in 2020; that is to say from all the major energy companies that extract or refine oil, gas and coal. This decision fits with what Pope Francis referred to in his encyclical *Laudato Si'* when he wrote "We know that technology based on the use of highly polluting fossil fuels – especially coal, but also oil and, to a lesser degree, gas – needs to be progressively replaced without delay".

It is clear that the continued use of fossil fuels has been badly damaging the planet through the emissions they produce. With the likelihood of restrictions on use, the reserves of these fuels are likely to become

'stranded assets'; assets in danger of being regulated as unusable and therefore valueless. The case for divestment makes good economic as well as ecological sense!

Such divestment is part of a process of decarbonisation of our investment portfolios, along with our Jesuit Works and all the properties. In 2021-22, we completed the process of measuring the carbon footprint of our entire operation, including all functional buildings, investment properties and equity portfolios. Through a recently-established Decarbonisation Forum, supported by a Decarbonisation Committee, plans are developed to reduce the carbon footprint of our properties (including through the installation of solar panels, more efficient heating systems and other capital works), and of our investment portfolio through engagement with our investment managers.

We are looking to continue improving the standard of reporting on ESG issues by our three main equity managers, helped by the SFDR and FCA directives in Europe and the UK. As part of the 'Social' in ESG, we have signed up to CCLA's new mental health benchmark, which aims at transparency on this topic. We also follow their modern-day slavery campaigns called 'Find it, Fix it, Prevent it'.

There are several other issues on which we expect our asset managers to engage companies, such as paying the living wage, reviewing executive pay and monitoring diversity on their governing boards with voting at AGMs according to our principles. As Trusts like ours are limited in the capacity and expertise to follow up fully on all these matters, we work within like-minded networks such as the Church Investors Group, the Association of Provincial Bursars and ShareAction's Charities Responsible Investment Network. We are concerned to work with and facilitate other like-minded bodies in the Church. We have participated in conferences to engage with and implement 'Mensuram Bonam', a publication from the Pontifical Academy of Social Sciences, which seeks to apply Catholic principles to investment.

We look to invest in the more specific 'impact' funds (directly targeting the sustainable transition-related areas of society or the economy), including taking a holding in the Snowball impact investment fund during the year.

Basis for Accounts Preparation

The financial statements have been prepared based on the accounting policies included as part of the financial statements and comply with the Charity's Trust deeds, applicable law

and the requirements of the Statement of Recommended Practice (SORP FRS 102).

How we manage our affairs

The Board of Trustees

The Declaration of Trust dated 20 March 1929 provides that new trustees shall be appointed by resolution of the existing trustees. The trustees are incorporated under the Charities Act 2011 as 'Trustees for Roman Catholic Purposes Registered' (TRCPR).

As members of the Society, the trustees' living and personal expenses during the year are borne by the Trust. Trustees receive no remuneration for services as trustees.

The trustees met formally seven times during the year.

Trustees are chosen from members of the Society for their experience of the various Works of the Trust, as described in this report. Given their considerable knowledge of these Works, their induction focuses on the more technical responsibilities of trustees. This is achieved primarily by mentoring within the group, with sessions occasionally given over to discussion of a particular aspect of trustee responsibility, e.g. the Objects of the Trust. Use is made also of external seminars for ongoing training. The rotation of appointments is made so as to ensure a continuing body of experience within the group as a whole.

Organisational Structure

The overall responsibility for activities of the Jesuits in Britain (the British Province of the Society of Jesus) lies with the Provincial, who is assisted by his Socius and by the Treasurer, and other central office staff. The Provincial meets monthly with a group of Consultors. Following the completion of his six-year term of office as Provincial, Fr Damian Howard SJ stepped down

at the end of August 2023, and was replaced by Fr Peter Gallagher SJ.

Each Jesuit community is guided by a local Superior who has responsibility for the activities of the Province in that locality.

Particular Works (schools, retreat centres, etc.) may be the responsibility of a 'Director of Work' appointed by the Provincial or by a local governing body acting on the Provincial's behalf. It is normal for the Provincial to visit all Jesuit communities and Works each year.

Constitution

The Jesuits in Britain are governed by the constitutions of the Society of Jesus and regulated by Canon law. The assets of the Jesuits in Britain are held in the following Charitable Trusts:

- Deed poll, dated 1 December 1921 of Society of Jesus Trust of 1921 for Roman Catholic Purposes (Charity Registration number 230166).
- Declaration of Trust, dated 20 March 1929 and subsidiary deed dated 3 April 1969 (Jesuit Development Fund) of Society of Jesus Trust of 1929 for Roman Catholic Purposes (Charity Registration number 230165).
- Trust deed dated 11 June 1990 establishing The Society of Jesus Charitable Trust (Charity Registration number 803659).
- Trust Deed dated 1998 establishing the Young Priests' Fund (Charity Registration number 1184304).
- Beaumont Educational Trust (Charity Registration number 309142), and
- von Hügel Charity (Charity Registration number 278966).

The Society of Jesus Trust of 1929 for Roman Catholic Purposes has been given charitable status by the Office of the Scottish Charity Regulator (OSCR) under Charity number SC 040490.

The charities are treated as a single charity for accounting purposes (under Charity Registration number 230165), in accordance with uniting directions issued by the Charity Commission.

The Young Priests' Fund exists to encourage and support candidates for the priesthood.

The Beaumont Educational Trust is a small fund generating bursaries to be applied in promoting the education of boys and young men in need of financial assistance in accordance with the doctrines of the Roman Catholic Church. Preference is given to those who can claim a connection with the former Beaumont College, Old Windsor. Its trustees are the same as those of the Trust and the two charities are treated as a single charity for accounting purposes.

The von Hügel Charity is connected with Corpus Christi Church in Boscombe. This charity is for the promotion, advancement or support of charitable work or works, at the absolute discretion of the charity's trustees, in the beneficial area (namely the Roman Catholic parishes of Boscombe and Ilford). At year-end, discussions were advanced to transfer the trusteeship of the von Hügel Charity to the Diocese of Portsmouth, at the same time as the freehold of Corpus Christi Church is transferred; the church is no longer served by the Society. The transfer is expected to be completed in 2023-2024.

Connected Charities

Mary Patricia O'Halloran Charity
(Charity Registration number 509563)

This is a charity set up on the death of Mary Patricia O'Halloran, originally to benefit the poor of the Holy Name Parish in Manchester, but subsequently widened to serve the poor of the city of Manchester. Trustees for Roman Catholic Purposes Registered are the Corporate Trustee for this charity, on the basis that the Society owns and uses Holy Name Church. Approval was given on the understanding that the funds would be kept separate and the charity has not been consolidated into these accounts.

Heythrop Institute

(Charity Registration number 312923)

The Heythrop Institute, formerly known as Heythrop College, operated as the specialist Philosophy and Theology College of the University of London from 1970 until its closure at the end of January 2019. The Society of Jesus, which originally founded the College before setting it up as an individual charity in 1970, has taken back control of the charity through appointment of its trustees. A change to the Royal Charter was granted by the Privy Council in February 2020, along with a change in name to the Heythrop Institute. These may allow the charity to operate again in some limited form. The charity has not been consolidated into these accounts.

Committee Structure

Five main committees are appointed by the trustees to assist in their work.

Investment Committee

The principal role of the Investment Committee is to give advice on the management of and review the performance of the investment portfolios, while upholding the ethical restrictions on our investments.

The Investment Committee meets on a regular basis as need dictates, but at least four times a year. At each of the scheduled quarterly meetings, one of its investment managers gives a presentation reviewing the performance of each portfolio over the previous 12 months, to discuss economic prospects

for the forthcoming year and to answer questions. Additional informal meetings are also arranged usually at the offices of the main investment managers for a more in-depth review of the managers' performance and to meet more of the teams. A fifth meeting of the whole Committee along with an extended membership (considered to be a sub-Committee) also normally takes place to review our responsible investment policy.

Its current members are:

Mr Thomas Acland
Ms Margaret Coughtrie
Ms Sarah Heffron Nichomoff
Fr Keith McMillan SJ (Chair)
Fr Christopher Pedley SJ
Br Stephen Power SJ
Mr Pawel Rzemieniecki
Mr Richard Saunders
Mr Stephen Withnell

Ms Margaret Coughtrie and Ms Sarah Heffron Nichomoff joined the Committee in 2023. Mr Richard Brumby retired from the Committee at the end of the financial year. Mr Thomas Acland replaced Mr Timothy Edwards as Finance Director (ex-officio on the Committee) at the start of the 2023-2024 financial year.

Additional members, who join for the review of its responsible investment policy are:

Fr Nick Austin SJ
Mr Paul Chitnis
Dr Celia Deane-Drummond
Br Geoff te Braake SJ
Fr Frank Turner SJ

Finance Committee

The principal role of the Finance Committee is to consider operational financial matters, including accounting, banking, insurance, property, HR and other resourcing issues.

Its current members are:

Mr Thomas Acland
Fr Peter Gallagher SJ (Chair)
Mrs Joan Lim
Fr Keith McMillan SJ
Fr Paul Nicholson SJ
Fr Christopher Pedley SJ
Br Geoff te Braake SJ

Mr Thomas Acland replaced Mr Timothy Edwards as Finance Director (ex-officio on the Committee) at the start of the 2023-2024 financial year. Fr Peter Gallagher SJ replaced Fr Damian Howard SJ as Provincial (ex-officio on the Committee) on 1 September 2023.

Trustee Safeguarding Commission (TSC)

The TSC is established to assist the trustees to execute their safeguarding obligations in compliance with the requirement of the Charity Commissions of England and Wales and Scotland, The Catholic Safeguarding Standards Agency in England and Wales and the Catholic Bishops of Scotland and relevant national statutory bodies. It works to the CSSA framework of Eight Standards.

The members of the TSC who served in 2022-2023 are:

Mr James Reilly, Chair
- Background: Leadership in Social Services, health and charities
Ms Fiona Bateman
- Background: Lawyer safeguarding expertise and independent chair of LA Safeguarding Boards
Mr Jim Gallagher
- Background: Policy and Civil Service
Fr David Smolira SJ
- Background: Trustee Safeguarding Lead, Ministry and social work
Fr Paul O'Reilly SJ
- Background: Ministry and practising GP supporting homeless people.

The Jesuit Provincial Superior, Fr Damian Howard SJ (and, latterly, Fr Peter Gallagher SJ) were in attendance for part or all TSC meetings.

The TSC is supported by the Province's professional safeguarding employees: Mrs Julie Ashby-Ellis, Safeguarding and Personal Conduct Manager and Mrs Nadra Gadeed, Safeguarding Support Advisor. Both have extensive experience of safeguarding work with professional backgrounds in nursing and clinical psychology. Ms Karoline Wilhelm-Brown provides administrative support to the team.

The TSC met six times in the course of the year. At every meeting of the TSC it has received reports relating

to actions in response to allegations; work with victim/survivors; safeguarding management plans; training; DBS/PVG checks and further updates from the safeguarding staff and Chair briefing the TSC on national and international developments and on progress with a variety of projects and tasks. A summary of the topics which the TSC has deliberated upon in the course of its meetings over this period include: drafts of the updated Safeguarding Policy; CSSA contract and proposed audit framework and production of new complaints policy; revised training arrangements with RLSS; progress in improving safeguarding in Donhead School; completion of the CPOMS electronic records project; review of the safeguarding risk register; lesson learned following the windup of the Bridge to Support Project. Briefings on conferences and meetings of S/CSSA, RLSS and Jesuit Networks such as safeguarding coordinators in Jesuit schools and international Jesuit coordinator networks.

Following the widely-publicised investigation into and subsequent expulsion from the Jesuits of Fr Marko Rupnik (a member of the Slovenian Province) for abuses including spiritual abuse, Fr Damian Howard SJ requested the TSC progress work on spiritual abuse. Accordingly, a task and finish group was established led by Fr David Smolira SJ. The final product of its work, a definition with guidance and case examples to inform discussion will be presented to Fr Provincial in early 2024.

In 2022 a new training plan was approved by the TSC, delivered in partnership with the Religious Life Safeguarding Service, details of which were included in the 2021-2022 annual report. In 2022-2023, training continued; bespoke training for trustees was developed. All TSC members and trustees completed this in 2023.

Seven victims/survivors came forward in 2023 and have been supported. Their allegations, six of which were historical and one more recent, involved five of sexual abuse, one boundary violation, and one of inappropriate conduct. They involved seven individuals, three of whom are living. At the end of 2023 four individuals are subject to a safeguarding management plan.

Health and Safety Committee

An internal committee, consisting of Jesuits and staff members has been formed to provide a forum for consultation and discussion of fire and health and safety matters within the Charity. One of the aims of the committee is to promote a culture of awareness of health and safety and of continuing improvement.

Its current members are:

Mr Thomas Acland
Br Geoff te Braake SJ
Fr Keith McMillan SJ (Chair)
Ms Brenda Micallef
Dr Timothy Myatt
Ms Sue Rumble
Br Ken Vance SJ

Mr Alec Thorp served on the Committee until 31 January 2023. Mr Thomas Acland replaced Mr Timothy Edwards as Finance Director (ex-officio on the Committee) at the start of the 2023-2024 financial year. Dr Timothy Myatt and Br Geoff te Braake SJ joined the Committee during the year.

The meetings are also usually attended by representatives of PIB Risk Management.

Risk Advisory Committee

The principal roles of the Risk Advisory Committee are to keep the trustees, who retain overall responsibility for risk management, informed of their understanding of the major risks facing the Charity and the adequacy of their response to those risks. As part of this they will make various recommendations concerning the risk register.

Its current members are:

Mr Thomas Acland
Mr Anthony Carey
Fr Kensy Joseph SJ
Ms Rosanne Kay
Fr Keith McMillan SJ (Chair)
Br Stephen Power SJ
Mr Craig Walton

Ms Rosanne Kay joined the Committee in April 2023. Mr Thomas Acland replaced Mr Timothy Edwards as Finance Director (ex-officio on the Committee) at the start of the 2023-2024 financial year.

Risk Management

The trustees face numerous risks, both on a day-to-day basis and over the longer term. These risks relate to an uncertain event or set of events which, should it or they occur, would have an effect on the achievement of the Charity's objectives. Risk not only refers to threats (i.e. damaging events which could lead to failure to achieve objectives and potentially have negative impacts), but also to opportunities (i.e. challenges, which, if exploited, could offer an improved way of achieving the desired objectives). Risk exists as a consequence of uncertainty and is present in all activities whatever the size or complexity of the organisation and whichever sector it operates in.

Trustees consider risk management to be fundamental to good management practice and a significant aspect of corporate governance. Effective management of risk will provide an essential contribution towards the achievement of the Charity's strategic and operational objectives and goals.

As such, the trustees have adopted a risk policy that requires, among other things, the trustees to review at least annually the principal risks and uncertainties to which they consider the Charity to be exposed. The identified risks are grouped into a number of categories including governance or management, operational, financial, environmental and external factors or legal and regulatory compliance. Each risk is assessed as to its impact and probability of occurring and given a score, which when combined is compared against a traffic light system with efforts being concentrated, in particular, on any that show up as 'red'. The review of risks includes ensuring that procedures are in place and are being followed, putting in place a consistent basis of measurement, controlling, monitoring and reporting risk, ensuring the effectiveness of the procedures and considering an adequate response (including action to be taken to tackle the identified risks). Realistically, the aim is not to eliminate risk altogether, but rather to ensure that every effort is made to manage risk appropriately.

A number of key risks and uncertainties have been identified, along

with ways in which they are mitigated. The main external risk for the charity is the continued presence of inflation in the economy. While not as severe as during the 2022-2023 financial year, the continued upward pressure on costs remains a challenge both for staff (for whom the rising cost of living creates pressure on salaries and the risk of seeking more lucrative employment elsewhere), and on all operational costs of the charity. Our Communities and Works have not only been experiencing the effects of higher food and energy costs, but have also felt the impact of higher building maintenance and refurbishment costs. Most of our Works do not charge for their services. The increase in interest rates in 2022-2023 has helped increase income from cash elements of our investment holdings, but any sort of 'inflation plus' measure of investment performance becomes significantly harder to achieve. Careful control of costs and a long-term investment horizon are the main ways in which this risk – outside the trustees' control – is mitigated.

The other top risks are considered to be:

- Effective governance and leadership of the Charity, which combines a religious order with various charitable aims, increasingly carried out by lay staff members, necessitated by the falling numbers of Jesuits and ageing of existing Jesuits. Trustees are proceeding with a new governance structure in the form of a Charitable Incorporated Organisation (CIO), which will allow the appointment of lay trustees enabling the injection of additional advice and expertise. While the constitution has been agreed, the detailed delegations and terms of reference, as well as the process of transfer from one entity to the other, will take a considerable amount of time and resource to achieve. The process itself carries risks, including the continuity of operations, particularly where activities are regulated or controlled by statutory bodies. A working group has been established to oversee the process, with representation from across the charity.

- Safeguarding issues, including the care of children, all staff members, and volunteers. The Safeguarding Committee is well established and reports directly to the trustees, holding them to account in respect of children and adults considered to be at risk of abuse.
- Changes in the education sector, including the impact of VAT on independent school fees, should this be enacted by a Labour government if elected in 2024. This will have an effect on the financial viability of the two preparatory schools within the 1929 Trust, and the three locally-established trusts (Stonyhurst, St Aloysius' Glasgow and Mount St Mary's) with which the charity has financial ties (most notably in the form of loans made from the charity). All loans to schools are secured on property assets, and a formal review of the finances of all schools operating under the Jesuit banner (whether within the 1929 Trust or locally-established and in receipt of loans) is planned in the coming year.
- Ongoing property commitments, especially in relation to becoming more environmentally sustainable and in particular achieving our target to become net carbon zero. Many of the buildings we occupy, including churches and schools are ageing, while several are listed. Any work being considered on these properties will require some very costly decarbonisation overlays. The trustees are in the process of developing a credible strategy and programme to transition to carbon net zero.
- Technology and data protection risks, including cyber-risks such as malware, password theft, traffic interception and phishing attacks all of which require constant vigilance and monitoring, especially in light of ever-changing technology advances, and the need to implement a new accounting system as part of the incorporation as a CIO. The charity's risk advisory committee keeps these risks in view, and a detailed disaster recovery plan is planned for the current year.

Equal Opportunities

The Charity considers itself to be an equal opportunity employer and respects the provisions against discrimination laid down by law and in the Catechism of the Catholic Church. As such, it is committed to a policy of treating all of our employees and job applicants equally. No person will be discriminated against and we will take all reasonable steps to employ and promote employees on the basis of their abilities and qualifications without regard to age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality and ethnic or national origins), religion or belief, sex and/or sexual orientation, allowing for what is justified by law or by the practices, rites, doctrines or ethos of the Roman Catholic Church.

In particular, the Jesuits in Britain avoid unlawful discrimination in all aspects of employment including recruitment and selection, promotion, transfer, opportunities for training, pay and benefits, other terms of employment, discipline, and selection for redundancy and dismissal.

Gender Pay

As a large charity, the Jesuits in Britain is required to publish information each year (based on April 2023 data), comparing what it pays to its male employees and its female employees. The findings were that the average pay for men was £21.69 per hour compared to the average pay for women which was £19.43 per hour, a differential of 10.4 % in favour of men. This compares to the previous year when the average male salary was higher by some 8.7 %.

There are flaws in this measure given that the data is not on a job like-for-like basis. In April 2023, there were 356 employees, of whom 105 were male (29 %) and 251 were female (71 %). This compares to 348 employees in April 2022, of whom 102 (29 %) were men and 245 (71 %) were women. The data remains skewed, although not as great as in previous years. For both of these reasons, the data is arguably of questionable benefit and quality. Nevertheless, it is an indicator

and one that the Charity is keeping under review; action will be taken if considered necessary or desirable.

To attempt to put the above in context, our gender pay gap is 10.4%; the gap generally for charities as a whole is 10.3% (for 2022 and as per a Civil Society report). The other main finding when we carried out this exercise for our charity was that the middle-placed (median) man is paid £18 per hour, some 5.7 % more than the middle-placed woman, who was paid £16.98.

Other Pay

The Charity is an accredited Living Wage Foundation employer. The Living Wage campaign is based on the simple idea that a hard day's work deserves a fair day's pay. We are pleased to be one of many responsible employers who choose to pay a real Living Wage based on the cost of living, not just the so-called government National Living Wage minimum, which is set at a lower amount. The London Living Wage Foundation rate at the end of the financial year was £11.95 per hour compared to the government minimum of £9.50, a difference in rate of £2.45 per hour, or over 25 % of the government minimum. The trustees recognise that in low paid sectors, a vicious cycle of high levels of staff turnover and absenteeism can drive problems of operational inefficiency, low standards and weak productivity. Organisations that pay the Living Wage have reported significant improvements in quality of work, reductions in staff absence and turnover, improved relationships between managers and their staff, and a stronger corporate reputation.

We continue to monitor the ratio between the highest paid employee and our lowest paid employee. This seems to be about 5.5:1, which compares favourably with other organisations. According to a study carried out by the abrdn Financial Fairness Trust the median CEO/lower quartile employee pay ratio for the FTSE 350 in 2022 was 75:1. In the FTSE 100, the median CEO/lower quartile employee ratio was 118:1.

Key Personnel and Senior Staff

The Charity offers fair pay to attract and keep appropriately qualified and experienced staff with the necessary skills required to lead, manage, support and deliver the Charity's aims. Key personnel are appointed as Directors of Work for a number of our Works, including the Heads of the two Preparatory schools, Donhead and St John's Beaumont, our Spirituality Centres, Jesuit Missions, the Jesuit Refugee Service and the Laudato Si' Research Institute, Campion Hall, along with the Director of Finance and the Fundraising Manager and Data Protection Officer. The total remuneration, including all employer-related costs of the eleven individuals involved, including Jesuits, was £851k for the year ended 30 September 2023 (2021-2022: £830k).

Public Benefit

Public benefit is achieved in a variety of ways, as can be seen in earlier reports. This includes, but is not limited to, the following:

- Service of parishes.
- Operation of schools and colleges of higher education; and provision of bursaries in the independent schools.
- Provision of university chaplaincy services.
- Social justice and the relief of poverty, working with the marginalised including the operation of the Jesuit Refugee Service.
- Operation of Spirituality Centres, programmes and publications for spiritual education and other publishing and media (including free online resources), and
- The work of Jesuits worldwide.

We have developed our plans to ensure that we continue to deliver public benefit and achieve our objectives set out in the Deeds and Declarations of Trust (listed above in Organisational Structure – Constitution). The trustees confirm that they have complied with the duty of the Charities Act 2011 and the Charities Act Scotland 2005 to have due regard to the Charity Commission's and OSCR's general guidance on public benefit.

Volunteers

The work of the Jesuits in Britain would not be possible without the contribution of volunteers. Several of our Works have management boards or editorial boards comprising expert lay people, who give their time to advise and support our Jesuit and lay staff at regular meetings throughout the year. Our Investment Committee, Safeguarding Commission and Risk Advisory Committee have all recruited expert members who also generously give their time to support our mission.

The role of volunteers is especially important in two of our main Works, namely the Jesuit Refugee Service and Jesuit Missions. Their contribution is highlighted elsewhere in this report. Other Jesuit Works, too, benefit from volunteer time, including, for example, our Archives Department.

Our parishes too rely heavily on volunteers to assist in many ways, from serving and reading at Mass to fundraising, finance and committees. Larger parishes have around 200 volunteers, smaller ones around 25.

The work carried out across the Charity also includes the efforts of the 90 or so Jesuits, although some are no longer in active ministry. Nevertheless, they continue to pray for the work of the Society. The Jesuits themselves take a vow of poverty so they personally take no salaries, royalties, fees or any other remuneration. Jesuits work as parish priests, chaplains, teachers, academics, writers, doctors, spiritual directors and artists. Any remuneration received is Gift Aided to the Charity to further the work it does. Members receive in return only enough to live on and are looked after when they become sick, elderly or infirm. The value of work done on behalf of the Charity is considerable and might be conservatively estimated at about £5m in any 'normal' year. The value of the work of others (i.e. non-Jesuit volunteers) is also significant with many working in the service of their parishes, the work of the Jesuit Refugee Service, as members of Management Boards and various committees, etc. A conservative estimate of this would be £0.5m to make a total of £5.5m. If included in the accounts, this would add approximately 20% to the total income of the charity.

Statement of the trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales and in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable

to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

- Make judgements and estimates that are reasonable and prudent.
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the

Charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the Charity's trust deeds. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Signed for and on behalf of Trustees for Roman Catholic Purposes Registered



Peter Gallagher SJ
Provincial

Approved on: 11th May 2024

Independent auditor's report to the Trustees of The Society of Jesus Trust of 1929 for Roman Catholic Purposes *(incorporating The Society of Jesus Trust of 1921, The Society of Jesus Charitable Trust, the Young Priests' Fund, Beaumont Educational Trust and the von Hügel Charity)*

Opinion

We have audited the accounts of the Society of Jesus Trust of 1929 for Roman Catholic Purposes (incorporating The Society of Jesus Trust of 1921, The Society of Jesus Charitable Trust, The Young Priests' Fund, Beaumont Educational Trust and the von Hügel Charity) (collectively referred to as 'the Charity') for the year ended 30 September 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- Give a true and fair view of the state of the Charity's affairs as at 30 September 2023 and of its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the accounts, or
- Sufficient and proper accounting records have not been kept, or
- The accounts are not in agreement with the accounting records and returns, or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the accounts

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, and
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)) and those that relate to data protection (General Data Protection Regulation), education legislation (including the Children's Act) and safeguarding regulations.
- We understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of the minutes of trustees' meetings and reports from regulatory bodies.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur. Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud.
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
- Challenging assumptions and judgements made by management in its significant accounting estimates.
- Identifying and testing journal entries.
- Reviewing the aggregation procedure for the Charity's component institutions.
- Reviewing the control procedures at a sample of the Charity's component institutions.
- Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the relevant accounts item to which they relate.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Performed substantive testing on expenditure, and
- Tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reading the minutes of meetings of those charged with governance, and
- Enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware

of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the

Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Financial statements

Statement of Financial Activities – Year to 30 September 2023

	Note	Unrestricted Funds 2023 £'000	Restricted Funds 2023 £'000	Total 2023 £'000	Total 2022 £'000
Income from:					
Donations and legacies	1	4,002	1,709	5,711	6,708
Charitable activities:					
School fees and related income	2	9,613	(26)	9,587	9,472
Other trading activities:					
Trading income	3	118	-	118	129
Other activities for generating funds	4	211	-	211	310
Investments	5	10,098	1,553	11,651	9,873
Other	6	681	-	681	802
Total income		24,723	3,236	27,959	27,294
Expenditure on:					
Raising funds	7	3,372	20	3,392	3,326
Charitable activities:	8				
Parish ministry		1,666	-	1,666	887
Education		15,422	600	16,022	16,086
Formation		4,079	1,024	5,103	4,876
Social justice and the relief of poverty		1,808	157	1,965	1,691
Care of infirm and elderly members		3,741	-	3,741	3,441
Spirituality		3,393	4	3,397	2,980
Work worldwide		4,254	1,230	5,484	4,372
Total expenditure		37,735	3,035	40,770	37,659
Net (expenditure)/income before gains/(losses) on investments		(13,012)	201	(12,811)	(10,365)
Net gains/(losses) on investments	13	36,692	3,757	40,449	(62,689)
Net income/(expenditure)		23,680	3,958	27,638	(73,054)
Transfers between funds	18, 19	25	(25)	-	-
Net movement in funds		23,705	3,933	27,638	(73,054)
Reconciliation of funds:					
Total funds brought forward		609,044	76,526	685,570	758,624
Total funds carried forward		632,749	80,459	713,208	685,570

The accompanying notes form part of these accounts.

Details of comparative figures by fund are disclosed in note 27.

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

Balance Sheet – as at 30 September 2023

	Note	2023 £'000	2023 £'000	2022 £'000	2022 £'000
Fixed assets:					
Tangible assets	11		79,177		78,770
Investments	13		613,739		584,535
Total fixed assets			692,916		663,305
Current assets:					
Stocks		28		23	
Debtors:					
Amounts falling due after more than one year	14	6,483		4,809	
Amounts falling due within one year	14	1,907		1,323	
		8,390		6,132	
Short-term deposits	15	23,516		28,008	
Cash at bank and in hand		13,356		9,993	
Total current assets		45,290		44,156	
Liabilities:					
Creditors: Amounts falling due within one year	16	(23,666)		(21,701)	
Net current assets			21,624		22,455
Total assets less current liabilities			714,540		685,760
Creditors: Amounts falling due after more than one year	17		(1,332)		(190)
Total net assets			713,208		685,570
Funds of the Charity:					
Restricted funds	18		80,459		76,526
Unrestricted funds:					
General fund		4,855		3,082	
Designated funds	19	627,894		605,962	
Total unrestricted funds			632,749		609,044
Total Charity funds			713,208		685,570

Approved by and authorised for issue and signed on behalf of Trustees for Roman Catholic Purposes Registered:



K McMillan SJ

Trustee

Approved on: 11 May 2024

The accompanying notes form part of these accounts.

Cash Flow Statement – Year to 30 September 2023

	Note	2023 £'000	2022 £'000
Cash flows from operating activities:			
Net cash used in operating activities	A	(21,440)	(14,350)
Cash flows from investing activities:			
Investment income received		11,651	9,873
Payments to acquire tangible fixed assets		(2,585)	(6,715)
Payments to acquire fixed asset investments		(115,914)	(116,911)
Receipts from the disposal of fixed asset investments		115,205	134,330
Net withdrawals from short term investments		363	-
Net cash provided by investing activities		8,720	20,577
Cash flows from financing activities:			
Loan repayments		-	(791)
Net cash outflow from financing activities		-	(791)
Decrease in cash and cash equivalents		(12,720)	5,436
Cash and cash equivalents at 1 October	B	56,639	54,814
Cash and cash equivalents at 30 September	B	43,919	60,250

A Reconciliation of net income to net cash outflow from operating activities

	2023 £'000	2022 £'000
Net income for the reporting period	27,638	(73,054)
Adjustments for:		
Depreciation charge	2,178	1,672
Impairment charge	-	2,500
Investment income receivable	(11,651)	(9,873)
Net (gains)/losses on investments	(40,449)	62,689
(Increase)/decrease in stocks	(5)	3
(Increase)/decrease in debtors	(2,258)	1,225
Increase in creditors	3,107	488
Net cash outflow from operating activities	(21,440)	(14,350)

B Analysis of changes in net debt

	At 1 Oct 2022 £'000	Cash Flow £'000	At 30 Sept 2023 £'000
Cash at bank and in hand	9,993	3,363	13,356
Cash held with investment managers	22,249	(11,954)	10,295
Short-term deposits	24,397	(4,129)	20,268
	56,639	(12,720)	43,919

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charity SORP FRS 102) – 2nd edition effective 1 January 2019. The Charity constitutes a public benefit entity as defined by FRS 102.

The functional currency of the Charity is considered to be Pounds Sterling (GBP), being the currency of the primary economic environment in which the Charity operates. The numbers are rounded to the nearest thousand pounds.

Basis of consolidation

The results of the Charity's trading subsidiary, as set out in note 3, are incorporated directly into the Charity's accounts. This is a departure from the consolidation approach required by Charity SORP, however it is immaterial in the view of the trustees.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

Having reviewed the funding facilities available to the Charity together with the Charity's future projected cash flows, the trustees have an expectation that the Charity has adequate resources to continue its activities for the foreseeable future and consider that there are no material uncertainties related to events or conditions that may cast significant doubt over the Charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the trustees' responsibilities statement.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the trustees in the application of these principal accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the following:

- Ascribing fair values to the Charity's investment properties. The fair values have been based on the estimated open market values which have been determined with professional assistance.
- Estimating the apportionment of the historic cost of tangible fixed asset properties between the land and the building elements.
- Estimating any impairment in respect of freehold functional land and buildings.
- Estimating of the useful economic lives attributed to tangible fixed assets for the purpose of determining the annual depreciation charge.
- The judgements made in determining whether debts are recoverable, and the value of any provisions needed against slow or non-payment.
- Determining the apportionment of expenditure between governance and support costs and between support costs and the various categories of expenditure on charitable activities.

- Determining the value of designated funds needed at the year end, in particular the assumptions made in determining the value of the Old Age Fund, and
- Estimating future income and expenditure flows for the purpose of assessing going concern.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Scope

The accounts generally do not include the operating accounts of parish churches in the charge of the Society of Jesus as these are deemed to be managed as part of the relevant Diocesan charity.

In the same way, the operating accounts of voluntary aided schools do not form part of these accounts. However, the trustees are the legal owners of land and buildings used exclusively by such schools and, therefore, these assets are reflected within the Charity's accounts.

Both Donhead and St John's Beaumont schools have year ends of 31 August in line with the academic year. No adjustment is made to the figures of these schools as part of the aggregation process to reflect this non-coterminous financial reporting date as any amendment necessary is deemed to be immaterial to the Charity's accounts.

Income

Income is recognised in the period in which the Charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, income from charitable activities, income from trading activities, investment income and interest receivable, and other income.

Donations, including salaries and pensions of individual religious received under deed of covenant, are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Performance related grants receivable are recognised when the Charity has confirmation of both the amount and the settlement date and are credited to the statement of financial activities based on level of performance achieved.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the Charity.

Investment income from listed investments is recognised once the dividend has been declared and notification has been received of the dividend due.

Investment income from property rental is recognised once the rent is payable under the relevant lease or tenancy agreement less any provision necessary for doubtful recovery.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Income derived from school fees and other educational charges is measured at the fair value of the consideration receivable and is stated net of bursaries and scholarships.

Any surplus on the disposal of tangible fixed assets is calculated as the difference between the sale proceeds net of sale costs and the net book value of the asset immediately prior to disposal. It is accounted for once legal completion of the disposal has taken place.

All other income is measured at fair value and accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings.

Expenditure comprises the following:

- The cost of raising funds includes the expenses of the trading company, financing costs, fundraising costs, the fees payable to investment managers in connection with the management of the Charity's listed investments, and the fees payable to property managers in connection with the management of the Charity's investment properties.
- The costs of charitable activities comprise expenditure on the Charity's primary charitable purposes as described in the trustees' report.

- Grants in support of Jesuit foundations and projects are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.

Support costs (including governance costs) are apportioned based on the proportion of direct costs for each category.

Governance costs comprise expenditure that is directly attributable to the necessary procedures for compliance with constitutional and statutory requirements.

Employee benefits

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits are accounted for on an accrual basis and in line with FRS 102.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Tangible fixed assets (other than Churches and schools)

All assets costing more than £10,000 and with an expected life exceeding one year are capitalised.

- Land and buildings: the original purchase price of land and buildings is apportioned 50:50 to reflect the cost of the land and the cost of the buildings. Given the nature of the Charity's properties and their locations, the trustees are of the opinion that such a split is both appropriate and reasonable. The building element is depreciated over 50 years on a straight-line basis. No depreciation is charged on the land element.

- Vehicles and equipment: vehicles and equipment are stated at cost less a provision for depreciation. Depreciation is provided on cost over the following periods in order to write off each asset over its estimated useful life:

Equipment	4 years straight line
Vehicles	4 years straight line

Assets in the course of construction are not depreciated until the asset is brought into its intended use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the current value of any fixed asset may not be recoverable. Shortfalls between the current value of fixed assets and their recoverable amounts are recognised as impairments. Impairment charges are recognised in the Statement of Financial Activities.

Churches and schools

The churches have belonged to the Charity for many years and details of their original cost are not available. All are functioning churches, and as such are neither readily marketable nor can be reliably valued. They are excluded from the balance sheet, as permitted by Charity SORP.

Historical assets

The Charity also holds works of art, book collections, and religious artefacts which currently serve, and are intrinsic to, the work of the Charity, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted bid price.

One of the main forms of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

Investment properties are included in the accounts at their fair value which is deemed to equate to their open market

value. Investment properties are revalued at an open market value annually on 30 September by chartered surveyors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Stock

Stock is measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. They have been discounted to the present value of the future cash receipts where the effect of discounting is material.

Short-term deposits

Short-term deposits are cash-based assets that are not immediately liquid, but require at least one day's notice to be withdrawn without penalty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments.

Cash placed on deposit for a period of more than one day but less than one year is classified as a short-term deposit. Cash placed on deposit for a period exceeding one year is classified as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. They have been discounted to the present value of the future cash payments where the effect of discounting is material.

Pension costs

Contributions to employees' personal pension defined contribution schemes are recognised in the statement of financial activities in the year in which they are payable to the scheme.

St John's Beaumont School makes contributions to the Teachers' Pension Scheme, which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Charity.

Therefore, the Teachers' Pensions Scheme is treated as a defined contribution scheme for accounting purposes and the employer contributions are recognised as expenditure in the period to which they relate.

Fund accounting

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

The designated funds are monies set aside out of general funds and designated for specific purposes by the trustees.

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Society at the discretion of the trustees.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Services provided by members of the Order

For the purpose of these accounts, no monetary value has been placed on the administrative and other services provided to the Charity by the members of the Order.

1 Donations and legacies

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Donations and gifts	1,113	1,350	2,463	3,232
Legacies	848	-	848	561
Grants receivable	1,001	359	1,360	1,908
Covenanted salaries and pensions (see below)	1,040	-	1,040	1,007
	4,002	1,709	5,711	6,708

Covenanted salaries and pensions represent salaries and pensions of members of the Society payable to the Trust under deeds of covenant or Gift Aid declarations.

2 School fees and related income

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Gross school fees receivable	9,692	(9)	9,683	10,044
Less: Total bursaries, grants and other allocations	(79)	(17)	(96)	(572)
	9,613	(26)	9,587	9,472

3 Trading income

	Total 2023 £'000	Total 2022 £'000
Trading income	39	47
Income from trading subsidiary	79	82
	118	129

The Trust has one wholly owned trading subsidiary, St John's Beaumont Development Company Limited, which is incorporated in England and Wales (Registration number 03355298). This company exists principally to hire out the leisure and conference facilities at one of the Trust's two schools. A summary of its trading results is shown below. All income is unrestricted. The audited accounts are to be filed with the Registrar of Companies.

St John's Beaumont Development Company Limited	Total 2023 £'000	Total 2022 £'000
Turnover	79	82
Cost of sales	-	-
Gross profit	79	82
Administrative costs	(41)	(38)
Net profit for the year	38	44
Gift Aid	(22)	-
Movement on profit and loss account	16	44

All profits generated by the company are Gift Aided to the Charity.

4 Other activities for generating funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Sale of publications	42	-	42	30
Lettings of functional properties	123	-	123	136
Gain on foreign exchange	1	-	1	126
Miscellaneous	45	-	45	18
	211	-	211	310

5 Investment income

	Total 2023 £'000	Total 2022 £'000
Listed investments – equities		
UK	674	808
Europe	978	833
North America	3,391	3,538
Other	833	927
	5,876	6,106
Interest receivable	1,267	285
Rental income	2,586	1,653
Property funds	1,922	1,829
	11,651	9,873

All rental income is generated from investment properties within the United Kingdom and all interest is from United Kingdom loans and deposits. Property fund income represents dividends received from money held in Property Fund Income units.

6 Other income

	Total 2023 £'000	Total 2022 £'000
Other educational income	416	456
Sundry income	265	346
	681	802

7 Raising funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023 £'000	Total 2022 £'000
Trading expenses	63	-	63	60
Financing costs	105	-	105	65
Estate management fees	130	-	130	137
Premises costs for investment property	247	-	247	228
Investment management fees	2,321	-	2,321	2,461
Fundraising costs	358	-	358	192
Legal and professional fees	148	20	168	183
	3,372	20	3,392	3,326

8 Charitable activities

	Direct Costs £'000	Support Costs £'000	Grants £'000	Total 2023 £'000	Total 2022 £'000
Parish ministry	37	596	1,033	1,666	887
Education	5,555	8,268	2,199	16,022	16,086
Formation	-	1,789	3,314	5,103	4,876
Social justice and the relief of poverty	-	1,750	215	1,965	1,691
Care of infirm and elderly members	2,289	1,452	-	3,741	3,441
Spirituality	925	2,456	16	3,397	2,980
Work worldwide	-	644	4,840	5,484	4,372
	8,806	16,955	11,617	37,378	34,333
		note 8a	note 8b		

Prior year charitable activities

	Direct Costs £'000	Support Costs £'000	Grants £'000	Total 2022 £'000
Parish ministry	28	670	189	887
Education	6,013	9,589	484	16,086
Formation	-	1,253	3,623	4,876
Social justice and the relief of poverty	-	1,661	30	1,691
Care of infirm and elderly members	2,184	1,257	-	3,441
Spirituality	1,235	1,700	45	2,980
Work worldwide	-	694	3,678	4,372
	9,460	16,824	8,049	34,333
		note 8a	note 8b	

8a Support costs

	General Admin. £'000	Premises £'000	Other £'000	Total 2023 £'000	Total 2022 £'000
Parish ministry	215	332	49	596	670
Education	3,490	3,605	1,173	8,268	9,589
Formation	810	636	343	1,789	1,253
Social justice and the relief of poverty	211	309	1,230	1,750	1,661
Care of infirm and elderly members	984	468	-	1,452	1,257
Spirituality	919	780	757	2,456	1,700
Work worldwide	473	171	-	644	694
	7,102	6,301	3,552	16,955	16,824

Included within costs of charitable activities are governance costs of £52,157 (2022 - £49,822) which include auditor's fees of £36,000 (2022 - £32,250) for the Trust, £6,195 (2022 - £8,909) for the schools, and trustees' indemnity insurance premium of £9,962 (2022 - £8,663).

Central costs (3%) which are not separately identifiable as belonging to a particular activity are allocated on a pro rata basis across the various charitable activities. Premises costs include building maintenance, insurance, utilities and depreciation. Costs relating to common buildings (24%) are allocated on a pro rata basis across the various charitable activities. Other costs including welfare and catering, are allocated directly to the activities for which they relate.

Prior year support costs

	General Admin. £'000	Premises £'000	Other £'000	Total 2022 £'000
Parish ministry	195	458	17	670
Education	2,808	5,197	1,584	9,589
Formation	546	327	380	1,253
Social justice and the relief of poverty	254	294	1,113	1,661
Care of infirm and elderly members	841	416	-	1,257
Spirituality	740	555	405	1,700
Work worldwide	555	139	-	694
	5,939	7,386	3,499	16,824

8b Grants

	£'000	Total 2023 £'000	£'000	Total 2022 £'000
Parish ministry				
Sacred Heart Church, Edinburgh	1,000		-	
Various Jesuit-led parishes	33		189	
		1,033		189
Education				
Jesuit voluntary aided schools	1,767		200	
Other educational grants	432		284	
		2,199		484
Formation				
Worldwide Society	820		964	
Other Jesuit Provinces	747		1,388	
Bishops Conference, England and Wales	600		-	
Other	1,147		1,271	
		3,314		3,623
Social justice and the relief of poverty				
Grants to groups and individuals	215		30	
		215		30
Spirituality				
Grants to groups and individuals	16		45	
		16		45
Work worldwide				
Zimbabwe Province, Society of Jesus	2,369		1,531	
Guyana Region, Society of Jesus	372		531	
South Africa Region, Society of Jesus	647		538	
Harare Diocese, Zimbabwe	131		77	
Other Jesuit Provinces/Works	489		171	
Other various grants overseas	832		830	
		4,840		3,678
Total grants payable		11,617		8,049

9 Staff costs and trustees' remuneration and costs

9a Staff costs

	Total 2023 £'000	Total 2022 £'000
Wages and salaries	10,579	9,923
Termination payments	30	66
Social security costs	1,035	993
Pension contributions	950	926
	12,594	11,908
Total employment costs of key management personnel (included above)	851	830

	2023 Number of employees	2022 Number of employees
Teaching staff	130	142
Administration and domestic staff	259	219
	389	361

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer's pension contributions) during the year was as follows:

	2023	2022
£60,001 - £70,000	4	5
£70,001 - £80,000	3	3
£80,001 - £90,000	1	2
£90,001 - £100,000	3	2
£100,001 - £110,000	1	-
£120,001 - £130,000	1	-
£170,001 - £180,000	-	1

Pension contributions are paid in respect of the thirteen employees above, who are paid in excess of £60,000. In respect of two of the employees, contributions are made into the Teachers' Superannuation Scheme, a defined benefit scheme. In the case of the other eleven employees, contributions are made into a defined contribution scheme. The total contributions made were £44,789 (2022 - £37,796) into the Teachers' Superannuation Scheme and £89,365 (2022 - £94,264) into the defined contribution scheme.

9b Trustees' remuneration and expenses

As members of the Society, the trustees' living and personal expenses during the year were borne by the Trust. There were no meeting expenses incurred this year (2022 - Nil). No remuneration for services was paid to the trustees (2022 - Nil).

With authority from the Charity Commission, the Trust has purchased insurance to protect the Trust from any loss arising from the neglect or defaults of its trustees, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £9,962 (2022 - £8,663) and provides cover of up to a maximum of £5 million (2022 - £5 million).

10 Taxation

The 1921 and 1929 Trusts of the Society of Jesus in Great Britain and the Society of Jesus Charitable Trust are registered charities and are not liable for income tax or capital gains tax on income and gains derived from their charitable activities, as they fall within the various exemptions available to registered charities.

11 Tangible fixed assets

	Freehold Functional Land and Buildings £'000	Vehicles and Equipment £'000	Total £'000
At cost or valuation			
At 1 October 2022	99,477	5,942	105,419
Additions at cost	1,846	748	2,594
Disposals	-	(9)	(9)
At 30 September 2023	101,323	6,681	108,004
Depreciation			
At 1 October 2022	22,779	3,870	26,649
Charge for the year	1,494	684	2,178
Disposals	-	-	-
At 30 September 2023	24,273	4,554	28,827
Net book value			
At 30 September 2023	77,050	2,127	79,177
At 30 September 2022	76,698	2,072	78,770

12 Churches and historical assets

The Trust is the legal owner of the following properties which are not valued for the purposes of these accounts.

Boscombe	Corpus Christi Church (transferred to the Diocese of Portsmouth in March 2024)
Edinburgh	Sacred Heart Church
Mayfair, London	Farm Street Church
Manchester	Holy Name Church
Preston	St Wilfrid's Church, Presbytery and Parish Hall
Stamford Hill, London	St Ignatius Church
Wimbledon, London	Sacred Heart Church
Sheffield	Church of the Immaculate Conception (Spinkhill)
Hurst Green, Lancashire	St Peter's Church (Stonyhurst)

The churches have belonged to the Trust for many years and details of their original cost are not available. All are functioning churches and as such are neither readily marketable nor can be reliably valued and are therefore excluded from the balance sheet.

The Trust also holds works of art, book collections and religious artefacts which currently serve, and are intrinsic to, the work of the Trust, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

13 Investments

	Listed Investments £'000	Investment Properties £'000	Total 2023 £'000	Total 2022 £'000
Market value at 1 October	509,131	53,155	562,286	643,281
Less: Disposal proceeds	(114,289)	(917)	(115,206)	(134,330)
Add: Additions at cost	115,814	100	115,914	116,911
Net investment (losses)/gains	40,896	(446)	40,450	(63,576)
Market value at 30 September	551,552	51,892	603,444	562,286
Cash held by investment managers	10,295	-	10,295	22,249
	561,847	51,892	613,739	584,535

Investments held at 30 September comprised the following:

Listed investments		
Equities:		
UK	43,349	44,628
Europe	86,544	70,394
North America	310,038	276,021
Other	72,344	71,188
	512,275	462,231
Property Fund units	39,277	46,900
Market value of listed investments	551,552	509,131
UK investment properties	51,892	53,155
Cash balances held by investment managers	10,295	22,249
	613,739	584,535

14 Debtors

	Total 2023 £'000	Total 2022 £'000
Amounts falling due after more than one year		
Long-term loans (see below)	6,483	4,762
Other debtors	-	47
	6,483	4,809
Amount falling due within one year		
School fees and other educational services	15	13
Accrued investment income	73	28
Prepayments and other accrued income	1,334	1,153
Other debtors	348	
	1,907	1,323
Total debtors	8,390	6,132

The loan to Mount St Mary's College has been partly repaid following the sale of some land in 2021-2022 and so stands at £3,016,993 as at 30 September 2023 (2022 - £2,736,120). Regular quarterly capital repayments are due to start in November 2023. The loan continues to incur interest at 1.5% points above base rate and is due for repayment by 31 May 2034. The loan is secured by a charge over the freehold property of the College.

The loan to Stonyhurst College of £2,024,968 (2022 - £2,025,531) is due to be repaid by 31 December 2024 at the latest and incurs interest at 2.5% points above base rate. The loan is secured against a number of the school's residential properties.

There are two loans to St Aloysius' College, Glasgow. The first, with a balance of £768,040 at 30 September 2023 is secured against school property in central Glasgow and is due to be repaid by 30 September 2028. The second, with a balance of £667,996 at 30 September 2023, was secured against farm property at Busbyside, East Renfrewshire owned by the school, and is due to be repaid by 31 December 2028. In March 2024, the Busbyside property was sold, and the security for the loan transferred to another school-owned property in central Glasgow, with trustees' consent. Both loans incur interest at 2.2% points above the Bank of England Base Rate.

15 Short-term deposits

	Total 2023 £'000	Total 2022 £'000
Short-term deposits	23,516	28,008

16 Creditors: amounts falling due within one year

	Total 2023 £'000	Total 2022 £'000
School fees and other educational charges	1,305	1,087
Taxation and social security	249	357
Held on behalf of other Jesuit Provinces and projects	13,388	12,363
Grants committed	6,253	5,259
Expense creditors, accruals and other	2,471	2,635
	23,666	21,701

17 Creditors: amounts falling due after more than one year

	Total 2023 £'000	Total 2022 £'000
School fees and other educational charges	469	190
Grants committed	863	-
	1,332	190

18 Restricted funds

	At 1 Oct 2022 £'000	Income £'000	Expenditure £'000	Gains/ (losses) £'000	Transfers between funds £'000	At 30 Sept 2023 £'000
Beaumont Educational Trust	280	9	(8)	6	-	287
Harare	17,524	332	(131)	807	-	18,532
Mission funds	4,047	677	(785)	-	(25)	3,914
von Hügel	5	-	-	-	-	5
Young Priests' (Osterley)	53,795	1,212	(1,023)	2,944	-	56,928
Other restricted funds	875	1,006	(1,088)	-	-	793
	76,526	3,236	(3,035)	3,757	(25)	80,459

Restricted funds are subject to specific conditions imposed by the donors.

- The Beaumont Educational Trust exists to provide financial assistance for the education of boys and young men, especially those who have a connection with the former Beaumont College, a Jesuit establishment. It is a separate charity, registered no. 309142, the trustees of which are Trustees for Roman Catholic Purposes Registered.
- The Harare Fund exists to support the Works of the Roman Catholic archdiocese of Harare in the Zimbabwe region of the Society of Jesus. This is for the purposes of education, the relief of poverty and the promotion of religion.
- Mission funds promote missionary Works in overseas countries by making grants to Christian missions, especially those of the Society of Jesus. The transfer of restricted funds to the designated funds in the year represent interest received from deposit funds held with the Province.
- The von Hügel Fund exists for the advancement of the Roman Catholic religion in the area of the Roman Catholic parishes of Boscombe and Iford near Bournemouth. These funds were part of a separate charity, registered no. 278966, but are now subject to a Uniting Direction and the charity is therefore accounted for as part of the Society of Jesus.
- The Young Priests' (Osterley) Fund exists to encourage and support candidates for the priesthood.
- Other restricted funds represent one-off donations given for a number of specific purposes.

19 Designated funds

Included within the unrestricted funds are designated funds totalling £627,894,000. These are amounts which have been set aside for specific purposes by the trustees and are as follows:

	At 1 Oct 2022 £'000	New Designations £'000	Utilised/ Released £'000	At 30 Sept 2023 £'000
Foundations	47,020	4,409	(2,040)	49,389
Apostolic Works	97,259	5,267	(3,249)	99,277
Formation	162,716	10,479	(3,082)	170,113
Old Age	91,353	6,681	(2,750)	95,284
Bellarmine	78,256	5,797	(2,153)	81,900
Guyana	17,427	1,324	(346)	18,405
South Africa	16,057	1,218	(177)	17,098
Zimbabwe (South African Province)	46,684	3,481	(2,842)	47,323
Personnel support and training	11,710	752	(146)	12,316
Jesuit Development	980	59	-	1,039
Jesuit Communities	15,750	73	(285)	15,538
Local Trusts	2,347	39	(1,567)	819
Other educational funds	16,233	14,146	(13,156)	17,223
Society of Jesus Charitable Trust (1990 Trust)	-	241	(241)	-
Other designated funds	2,170	3,257	(3,257)	2,170
	605,962	57,223	(35,291)	627,894

19 Designated funds (continued)

- The Foundations fund is for the establishment of new Works and the support of Works that cannot fully fund themselves. This support may be for capital building projects or for supplementing the income of already operational projects.
- The Apostolic Works Fund is used to promote and support various Works of the Jesuits in Britain.
- The Formation Fund exists for the education and training of members of the Jesuits in Britain and the Worldwide Society.
- The Old Age Fund is for the care of the elderly and sick members of the Jesuits in Britain.
- The Bellarmine Fund had been used in recent years primarily for the support of Heythrop College, until its closure, although it was not designated solely for that purpose, being for other similar theological educational activities. It is now being used to support the Heythrop Library and other follow-on legacy work.
- The Guyana, South Africa and Southern Africa Province Funds exist to support the Works of other parts of the Society of Jesus. These are for the purposes of education, the relief of poverty and the promotion of religion.
- The Personnel Support and Training Fund exists to develop and train lay people who have shown commitment to the work of the Trust, especially in Ignatian formation.
- The Jesuit Development Fund receives a small number of covenanted donations for various projects of the Jesuits in Britain.
- The Jesuit Communities Fund represents the net book value of freehold land and building used by our various communities.
- The Local Trusts Fund has been established to provide for the intended endowment of Jesuit schools.
- Other educational funds are used for school and other educational activities.
- The Society of Jesus Charitable Trust Fund exists to further the promotion of charitable work for the time being carried out by the Society of Jesus. This usually consists of making grants for the promotion of religion and educational purposes.
- Other designated funds represent amounts set aside to protect the income of Jesuit Works against undue volatility in the investment markets and ensuring their continued operations in such times.

20 Analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total 2023
	General Funds	Designated Funds		
	£'000	£'000	£'000	£'000
Fund balances at 30 September are represented by:				
Tangible fixed assets	-	79,177	-	79,177
Investments	-	529,365	84,374	613,739
Net current assets	4,855	19,821	(3,052)	21,624
Creditors: amounts falling due after more than one year	-	(469)	(863)	(1,332)
Total net assets	4,855	627,894	80,459	713,208

Prior year analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total 2022
	General Funds	Designated Funds		
	£'000	£'000	£'000	£'000
Fund balances at 30 September are represented by:				
Tangible fixed assets	-	78,770	-	78,770
Investments	-	503,639	80,896	584,535
Net current assets	3,082	23,743	(4,370)	22,455
Creditors: amounts falling due after more than one year	-	(190)	-	(190)
Total net assets	3,082	605,962	76,526	685,570

21 Pension commitments*Defined benefit scheme*

Retirement benefits for teaching staff of the Trust are provided by the Teachers' Pension Scheme ('the TPS') which is funded by contributions from the Society's schools and their employees.

Contributions to the defined benefit scheme are charged in the Statement of Financial Activities so as to spread the cost of the pensions over the employees' working lives with the schools. This amounted to £398,372 (2022 - £315,461) payable to the TPS.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a 'pay as you go' basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the McCloud/Sargeant case. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

21 Pension commitments (continued)

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020 and closed to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which was expected to have been completed in 2021. A consultation was launched with the government and the findings were published in March 2022.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed, it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Defined contribution schemes

The Society of Jesus Trust also makes contributions to defined contribution schemes for the benefit of its employees. These amounted to £551,651 (2022 - £610,228).

22 Connected charities and related parties

The Trustees for Roman Catholic Purposes Registered is also the trustee for the Society of Jesus Charitable Trust (1990 Trust – registered charity no. 803659).

The 1990 Trust uses the same principal office and has objects similar to many of those of the 1921 and 1929 Trusts. It is funded from the 1921 and 1929 Trusts by loans, and the amount due from the 1990 Trust at 30 September is £29,820,771 (2022 - £28,655,135).

During the year, trustees received salary and pensions totalling £43,809 (2022 - £26,385), all of which was donated to the Charity.

There are no other disclosable related party transactions occurring during 2023 (2022 - none).

23 Financial commitments

	Total 2023 £'000	Total 2022 £'000
The total commitments in respect of operating leases are as follows:		
Due within one year	-	532
Due within two to five years	-	188
	-	720

24 Capital commitments

Capital commitments, being amounts contracted but not provided for in these accounts, at the end of the year were £1,267,000 (2022 - £1,205,000). This relates to the refurbishment at St Beuno's Spirituality Centre (£423,000), Holy Name Church, Manchester (£6,000), St John's Beaumont (£755,000) and the new Noviciate building in Birmingham (£83,000).

25 Contingent assets

Contingent assets have arisen from the transfers of schools to separate charitable assets.

On 1 September 2009 Stonyhurst College and its trading subsidiary Stonyhurst College Development Limited were transferred to a separate charitable Trust. Included in the transfer were buildings valued at £18,100,000, a £4,000,000 transfer of restricted funds and a £21,700,000 cash transfer. This cash transfer was made with a condition that £16,000,000 remains in the Balance Sheet of Stonyhurst New Trust and is a contingent asset repayable to The Society of Jesus if the activities of Stonyhurst College change.

£1,800,000 is also held by Mount St Mary's College (a school transferred to a separate Trust in 2007) and is repayable to The Society of Jesus in certain circumstances. In the event of the closure of the College, the amount will be recovered from any residual assets of Mount St Mary's College.

26 Ultimate control

The Declaration of Trust dated 20 March 1929 provides that new trustees shall be appointed by resolution of the existing trustees and therefore, in the opinion of the trustees, the trustees are the ultimate controlling party.

27 Prior year comparatives by fund

	Unrestricted Funds 2022 £'000	Restricted Funds 2022 £'000	Total 2022 £'000
Income from:			
Donations and legacies	4,427	2,281	6,708
Charitable activities:			
School fees and other educational income	9,514	(42)	9,472
Other trading activities:			
Trading income	129	-	129
Other activities for generating funds	310	-	310
Investments	8,321	1,552	9,873
Other	799	3	802
Total income	23,500	3,794	27,294
Expenditure on:			
Raising funds	3,316	10	3,326
Charitable activities:			
Parish ministry	887	-	887
Education	15,603	483	16,086
Formation	3,559	1,317	4,876
Social justice and the relief of poverty	1,689	2	1,691
Care of infirm and elderly members	3,441	-	3,441
Spirituality	2,936	44	2,980
Work worldwide	3,523	849	4,372
Total expenditure	34,954	2,705	37,659
Net expenditure before gains on investments	(11,454)	1,089	(10,365)
Net losses on investments	(54,592)	(8,097)	(62,689)
Net expenditure	(66,046)	(7,008)	(73,054)
Transfers between funds	-	-	-
Net movement in funds	(66,046)	(7,008)	(73,054)
Reconciliation of funds:			
Total funds brought forward	675,090	83,534	758,624
Total funds carried forward	609,044	76,526	685,570

28 Prior year summary of movement in funds**Restricted funds**

	At 1 Oct 2021 £'000	Income £'000	Expenditure £'000	Gains/ (Losses) £'000	Transfers between funds £'000	At 30 Sept 2022 £'000
Beaumont Educational Trust	291	8	-	(19)	-	280
Harare	19,006	332	(77)	(1,737)	-	17,524
Mission funds	3,801	1,230	(984)	-	-	4,047
von Hügel	5	-	-	-	-	5
Young Priests' (Osterley)	60,398	1,212	(1,474)	(6,341)	-	53,795
Other restricted funds	33	1,012	(170)	-	-	875
	83,534	3,794	(2,705)	(8,097)	-	76,526

Designated funds

	At 1 Oct 2021 £'000	New Designations £'000	Utilised £'000	At 30 Sept 2022 £'000
Foundations	51,902	1,661	(6,543)	47,020
Apostolic Works	108,445	1,514	(12,700)	97,259
Formation	180,032	2,574	(19,890)	162,716
Old Age	101,645	2,343	(12,635)	91,353
Bellarmino	86,847	1,754	(10,345)	78,256
Guyana	19,474	432	(2,479)	17,427
South Africa	18,098	355	(2,396)	16,057
Zimbabwe (Southern Africa Province)	52,536	1,023	(6,875)	46,684
Personnel support and training	12,749	219	(1,258)	11,710
Jesuit Development	1,053	17	(90)	980
Jesuit Communities	15,989	69	(308)	15,750
Local Trusts	2,342	5	-	2,347
Other educational funds	16,479	13,694	(13,940)	16,233
Society of Jesus Charitable Trust (1990 Trust)	109	719	(828)	-
Other designated funds	2,170	-	-	2,170
	669,870	26,379	(90,287)	605,962



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