

WILLIAM AND JOHN JONES TRUST

England & Wales · Charity number 229956

Details

Other names	WILLIAM AND JONES CONVALESCENT HOMES, WILLIAM JOHN JONES CONVALESCENT HOMES, THE JONES TRUST
Status	Registered
Legal form	Other
Registered	1963-10-28
Register	View on the Charity Commission register

Contact

Address	33 Deva Way Wrexham LL13 9EU
Phone	01978261684
Email	PATMWILLIAMS@TISCALI.CO.UK

Activities

Objects: RELIEVING IN CASES OF NEED PERSONS RESIDENT IN THE BOROUGH OF WREXHAM WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM BY PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES WHICH ARE CALCULATED TO ALLEVIATE THE SUFFERING OR ASSIST THE RECOVERY OF SUCH PERSONS IN SUCH CASES BUT ARE NOT READILY AVAILABLE TO THEM FROM OTHER SOURCES

Activities: The trust shall apply income for the purpose of relieving in cases of need persons resident in the county of Wrexham, who are sick, convalescent, disabled, handicapped or infirm. Services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BOROUGH OF WREXHAM
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£36,691	£29,652	-	-
2023-12-31	£34,794	£59,461	-	-
2022-12-31	£34,035	£59,241	-	-
2021-12-31	£38,149	£26,332	-	-
2020-12-31	£32,908	£23,757	-	-

Trustees

Name	Role	Appointed
Alan Mason		2019-07-19
COUNCILLOR MICHAEL MORRIS		2017-03-15
Gwyneth Pickering		2017-04-19
Ian V Roberts		2014-06-16
MR ANTHONY WILLIAMS		

WILLIAM AND JOHN JONES TRUST

England & Wales - Charity number 229956

Accounts

Charity number: 229956

WILLIAM AND JOHN JONES TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



WILLIAM AND JOHN JONES TRUST

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WILLIAM AND JOHN JONES TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	A Mason, Chair of Trustees D A Williams M Morris G Pickering I V Roberts J Bray (resigned 3 June 2024)
Charity registered number	229956
Principal office	Caia Park Community Council Offices Prince Charles Road Wrexham LL13 8TH
Bankers	HSBC Bank Plc 17/09 Regent Street Wrexham
Solicitors	GHP Legal Ashgrove Grosvenor Road Wrexham
Investment Advisors	Evelyn Partners

WILLIAM AND JOHN JONES TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The Trust was established to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties. Services or facilities are provided in the form of grants, which are calculated to alleviate such suffering or to assist recovery of such persons in cases where help is not available from other sources

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

Public benefit was delivered during the year by providing grants towards the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Achievements and performance

a. Main achievements of the Charity

During the year the charity awarded 58 grants to individuals to fund the costs of respite care in order to improve applicants' quality of life in line with the Trust's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the Trust's funds are held as a restricted endowment with only the income being able to be distributed.

Free reserves, excluding fixed asset investments, at the year end were £61,981 (2023:£39,459).

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

c. Material investments policy

The Trust was originally endowed with capital by its original benefactors in 1913, which capital was principally invested in a convalescent home in Rhyl. That capital was restricted, not being available for distribution, and was increased when the convalescent home was sold, the proceeds being invested in a share portfolio.

It is the Trust's investment policy to ensure that the share portfolio is properly managed. The portfolio is managed by Evelyn Partners and any capital appreciation is reinvested in order to generate increased income. Any income generated is distributed as grant income.

d. Financial review

The gross income of the Trust increased to £36,691 from £34,794 in 2023. Grant aid for assistance under the objects of the Trust amounted to £10,750 (2023 £39,332) and expenditure was lower than income leading to a surplus of £7,039 (2023 deficit of £24,667) before profit on investment revaluations. Total funds at year end amounted to £1,008,889 (2023: £980,979).

Structure, governance and management

a. Constitution

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by recommendation at a meeting of Trustees taking into account their specialist knowledge of the sector in which the charity operates.

If a trustee does not attend meetings for a 12 month period they are deemed to have resigned.

c. Organisational structure and decision-making policies

The Trustees meet monthly to govern the affairs of the trust.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with copies of the Charity Commission's leaflet CC3, describing responsibilities of charity trustees.

Plans for future periods

The Trustees plan that the Trust will continue to provide benefit to the community of Wrexham in line with its objectives.

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiners

WR Partners have acted as the charity's independent examiners during the year and have expressed willingness to continue in that capacity.

Statement of Trustees' responsibilities

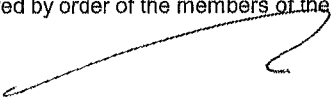
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
A Mason

Date: 16-04-2025

WILLIAM AND JOHN JONES TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of William and John Jones Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

WILLIAM AND JOHN JONES TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

Dated: 22 April 2025

S J Tweedie

BSc FCA DChA

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

WILLIAM AND JOHN JONES TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	3	-	36,691	36,691	34,794
Total income and endowments		-	36,691	36,691	34,794
Expenditure on:					
Raising funds	4	7,194	1,533	8,727	8,373
Charitable activities	6	-	20,925	20,925	51,088
Total expenditure		7,194	22,458	29,652	59,461
Net (expenditure)/income before net gains on investments		(7,194)	14,233	7,039	(24,667)
Net gains on investments		17,205	3,666	20,871	37,485
Net movement in funds		10,011	17,899	27,910	12,818
Reconciliation of funds:					
Total funds brought forward		808,680	172,299	980,979	968,161
Net movement in funds		10,011	17,899	27,910	12,818
Total funds carried forward		818,691	190,198	1,008,889	980,979

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	11	946,904	941,520
		946,904	941,520
Current assets			
Debtors	12	-	230
Cash at bank and in hand		64,403	41,531
		64,403	41,761
Creditors: amounts falling due within one year	13	(2,418)	(2,302)
		61,985	39,459
Net current assets		61,985	39,459
Total assets less current liabilities		1,008,889	980,979
Total net assets		1,008,889	980,979
Charity funds			
Endowment funds	14	818,691	808,680
Restricted funds	14	-	-
Unrestricted funds	14	190,198	172,299
		1,008,889	980,979
Total funds		1,008,889	980,979

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A Mason

Date: 16-04-2025

The notes on pages 9 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990. The objects of the Trust are to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

William and John Jones Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund. The Endowment Fund represents the proceeds of the sale of an endowed nursing home that is now held in investments. The investment is held by Tilney in a mixed portfolio consisting of Government and Corporate Bonds and Equities in a range of sectors.

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from listed investments	36,217	36,217	34,541
Investment income - interest received	474	474	253
	<u>36,691</u>	<u>36,691</u>	<u>34,794</u>
<i>Total 2023</i>	<u>34,794</u>	<u>34,794</u>	

4. Investment management costs

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management fees	7,194	1,533	8,727	8,373
<i>Total 2023</i>	<u>6,790</u>	<u>1,583</u>	<u>8,373</u>	

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Grants, to individuals	10,750	10,750	39,332
<i>Total 2023</i>	39,332	39,332	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grants	10,750	10,750	39,332
Support costs	10,175	10,175	11,756
	20,925	20,925	51,088
<i>Total 2023</i>	51,088	51,088	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Grants to individuals	10,750	-	10,750	39,332
Support costs	-	10,175	10,175	11,756
	10,750	10,175	20,925	51,088
<i>Total 2023</i>	39,332	11,756	51,088	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £960 (2023 - £850), and accounts preparation of £900 (2023 - £842).

9. Staff costs

	2024 £	2023 £
Wages and salaries	6,479	7,047
	6,479	7,047
	6,479	7,047

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	1	1
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	941,520
Additions	79,916
Disposals	(95,403)
Revaluations	20,871
At 31 December 2024	<u>946,904</u>
Net book value	
At 31 December 2024	946,904
At 31 December 2023	<u>941,520</u>

12. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	-	230
	<u>-</u>	<u>230</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	114	114
Accruals and deferred income	2,304	2,188
	<u>2,418</u>	<u>2,302</u>

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	<u>172,299</u>	<u>36,691</u>	<u>(22,458)</u>	<u>3,666</u>	<u>190,198</u>
Endowment funds					
Endowment Funds - all funds	<u>808,680</u>	<u>-</u>	<u>(7,194)</u>	<u>17,205</u>	<u>818,691</u>
Total of funds	<u><u>980,979</u></u>	<u><u>36,691</u></u>	<u><u>(29,652)</u></u>	<u><u>20,871</u></u>	<u><u>1,008,889</u></u>

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds - all funds	183,089	34,794	(52,671)	7,087	172,299
Endowment funds					
Endowment Funds - all funds	785,072	-	(6,790)	30,398	808,680
Total of funds	968,161	34,794	(59,461)	37,485	980,979

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	818,691	128,213	946,904
Current assets	-	64,403	64,403
Creditors due within one year	-	(2,418)	(2,418)
Total	818,691	190,198	1,008,889

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Endowment funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	808,680	132,840	941,520
Current assets	-	41,761	41,761
Creditors due within one year	-	(2,302)	(2,302)
Total	<u>808,680</u>	<u>172,299</u>	<u>980,979</u>

16. Related party transactions

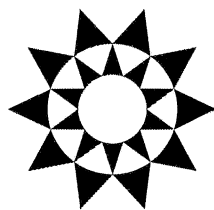
The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.

WILLIAM AND JOHN JONES TRUST

England & Wales - Charity number 229956

Accounts

WILLIAM AND JOHN JONES TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



WR
Partners
Protecting your future.

WILLIAM AND JOHN JONES TRUST

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	A Mason, Chair of Trustees D A Williams M Morris G Pickering I V Roberts Rev C Tucker (deceased 1 October 2023) J Borne (appointed 21 September 2023)
Charity registered number	229956
Principal office	Caia Park Community Council Offices Prince Charles Road Wrexham LL13 8TH
Bankers	HSBC Bank Plc 17/09 Regent Street Wrexham
Solicitors	GHP Legal Ashgrove Grosvenor Road Wrexham
Investment Advisors	Evelyn Partners

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The Trust was established to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties. Services or facilities are provided in the form of grants, which are calculated to alleviate such suffering or to assist recovery of such persons in cases where help is not available from other sources

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

Public benefitit was delivered during the year by providing grants towards the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Achievements and performance

a. Main achievements of the Charity

During the year the charity awarded 174 grants to individuals to fund the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the Trust's funds are held as a restricted endowment with only the income being able to be distributed.

Free reserves, excluding fixed asset investments, at the year end were £39,459 (2022:£84,269).

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

c. Material investments policy

The Trust was originally endowed with capital by its original benefactors in 1913, which capital was principally invested in a convalescent home in Rhyl. That capital was restricted, not being available for distribution, and was increased when the convalescent home was sold, the proceeds being invested in a share portfolio.

It is the Trust's investment policy to ensure that the share portfolio is properly managed. The portfolio is managed by Evelyn Partners and any capital appreciation is reinvested in order to generate increased income. Any income generated is distributed as grant income.

d. Financial review

The gross income of the Trust increased to £34,794 from £34,035 in 2022. Grant aid for assistance under the objects of the Trust amounted to £39,332 (2022 £39,604) and expenditure was higher than income leading to a deficit of £24,667 (2022 deficit of £25,206) before profit on investment revaluations. Total funds at year end amounted to £980,979 (2022: £968,161).

Structure, governance and management

a. Constitution

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by recommendation at a meeting of Trustees taking into account their specialist knowledge of the sector in which the charity operates.

If a trustee does not attend meetings for a 12 month period they are deemed to have resigned.

c. Organisational structure and decision-making policies

The Trustees meet monthly to govern the affairs of the trust.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with copies of the Charity Commission's leaflet CC3, describing responsibilities of charity trustees.

Plans for future periods

The Trustees plan that the Trust will continue to provide benefit to the community of Wrexham in line with its objectives.

WILLIAM AND JOHN JONES TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiners

WR Partners have acted as the charity's independent examiners during the year and have expressed willingness to continue in that capacity.

Statement of Trustees' responsibilities

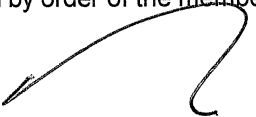
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
A Mason

Date: 29/05/2024

WILLIAM AND JOHN JONES TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of William and John Jones Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

WILLIAM AND JOHN JONES TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jane Tweedie

Signed:

Dated: 16 September 2024

S J Tweedie

BSc FCA DChA

WR Partners

Chartered Accountants

Belmont House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

WILLIAM AND JOHN JONES TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Investments	3	-	34,794	34,794	34,035
Total income and endowments		-	34,794	34,794	34,035
Expenditure on:					
Raising funds	4	6,790	1,583	8,373	8,597
Charitable activities	6	-	51,088	51,088	50,644
Total expenditure		6,790	52,671	59,461	59,241
Net expenditure before net gains/(losses) on investments		(6,790)	(17,877)	(24,667)	(25,206)
Net gains/(losses) on investments		30,398	7,087	37,485	(56,396)
Net movement in funds		23,608	(10,790)	12,818	(81,602)
Reconciliation of funds:					
Total funds brought forward		785,072	183,089	968,161	1,049,763
Net movement in funds		23,608	(10,790)	12,818	(81,602)
Total funds carried forward		808,680	172,299	980,979	968,161

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	11	941,520	883,892
		941,520	883,892
Current assets			
Debtors	12	230	201
Cash at bank and in hand		41,531	86,292
		41,761	86,493
Creditors: amounts falling due within one year	13	(2,302)	(2,224)
		39,459	84,269
Net current assets		39,459	84,269
Total assets less current liabilities		980,979	968,161
Total net assets		980,979	968,161
Charity funds			
Endowment funds	14	808,680	785,072
Restricted funds	14	-	-
Unrestricted funds	14	172,299	183,089
Total funds		980,979	968,161

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
A Mason

Date: 29/05/2024

The notes on pages 9 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990. The objects of the Trust are to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

William and John Jones Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund. The Endowment Fund represents the proceeds of the sale of an endowed nursing home that is now held in investments. The investment is held by Tilney in a mixed portfolio consisting of Government and Corporate Bonds and Equities in a range of sectors.

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from listed investments	34,541	34,541	33,965
Investment income - interest received	253	253	70
	<u>34,794</u>	<u>34,794</u>	<u>34,035</u>
<i>Total 2022</i>	<u>34,035</u>	<u>34,035</u>	

4. Investment management costs

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment management fees	6,790	1,583	8,373	8,597
	<u>7,637</u>	<u>960</u>	<u>8,597</u>	
<i>Total 2022</i>	<u>7,637</u>	<u>960</u>	<u>8,597</u>	

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of grants

	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Grants, to individuals	39,332	39,332	39,604
<i>Total 2022</i>	39,604	39,604	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Grants	39,332	39,332	39,604
Support costs	11,756	11,756	11,040
	51,088	51,088	50,644
<i>Total 2022</i>	50,644	50,644	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Grants to individuals	39,332	-	39,332	39,604
Support costs	-	11,756	11,756	11,040
	<u>39,332</u>	<u>11,756</u>	<u>51,088</u>	<u>50,644</u>
<i>Total 2022</i>	<u>39,604</u>	<u>11,040</u>	<u>50,644</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £960 (2022 - £900), and accounts preparation of £900 (2022 - £792).

9. Staff costs

	2023 £	2022 £
Wages and salaries	7,047	6,815
	<u>7,047</u>	<u>6,815</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	883,892
Additions	232,437
Disposals	(212,294)
Revaluations	37,485
At 31 December 2023	941,520
Net book value	
At 31 December 2023	941,520
At 31 December 2022	883,892

12. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	230	201
	230	201

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	114	114
Accruals and deferred income	2,188	2,110
	2,302	2,224

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	183,089	34,794	(52,671)	7,087	172,299
Endowment funds					
Endowment Funds - all funds	785,072	-	(6,790)	30,398	808,680
Total of funds	968,161	34,794	(59,461)	37,485	980,979

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds						
General Funds - all funds	209,216	34,035	(51,604)	(1,037)	(7,521)	183,089
Endowment funds						
Endowment Funds - all funds	840,547	-	(7,637)	1,037	(48,875)	785,072
Total of funds	1,049,763	34,035	(59,241)	-	(56,396)	968,161

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	808,680	132,840	941,520
Current assets	-	41,761	41,761
Creditors due within one year	-	(2,302)	(2,302)
Total	808,680	172,299	980,979

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	883,892	-	883,892
Current assets	86,493	-	86,493
Creditors due within one year	(2,224)	-	(2,224)
Total	<u>968,161</u>	<u>-</u>	<u>968,161</u>

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

WILLIAM AND JOHN JONES TRUST

England & Wales - Charity number 229956

Accounts

Charity number: 229956

WILLIAM AND JOHN JONES TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



WILLIAM AND JOHN JONES TRUST

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WILLIAM AND JOHN JONES TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	A Mason, Chairman from 20/04/2022 D A Williams, Chairman to 20/04/2022 M Morris M Pickering I V Roberts Rev C Tucker (Lapsed from February 2023)
Charity registered number	229956
Principal office	Caia Park Community Council Offices Prince Charles Road Wrexham LL13 8TH
Bankers	HSBC Bank Plc 17/09 Regent Street Wrexham
Solicitors	GHP Legal Ashgrove Grosvenor Road Wrexham
Investment Advisors	Evelyn Partners Royal Liver Building

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The Trust was established to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties. Services or facilities are provided in the form of grants, which are calculated to alleviate such suffering or to assist recovery of such persons in cases where help is not available from other sources.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

Public benefit was delivered during the year by providing grants towards the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Achievements and performance

a. Main achievements of the Charity

During the year the charity awarded 224 grants to individuals to fund the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the Trust's funds are held as a restricted endowment with only the income being able to be distributed.

Free reserves, excluding fixed asset investments, at the year end were £84,269 (2021: £79,879)

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

c. Material investments policy

The Trust was originally endowed with capital by its original benefactors in 1913, which capital was principally invested in a convalescent home in Rhyl. That capital was restricted, not being available for distribution, and was increased when the convalescent home was sold, the proceeds being invested in a share portfolio.

It is the Trust's investment policy to ensure that the share portfolio is properly managed. The portfolio is managed by Evelyn Partners and any capital appreciation is reinvested in order to generate increased income. Any income generated is distributed as grant income.

d. Financial review

The gross income of the Trust decreased to £34,035 from £38,149 in 2021. Grant aid for assistance under the objects of the Trust amounted to £39,604 (2021 £6,342) and expenditure was higher than income leading to a deficit of £25,206 (2021 surplus of £11,817) before profit/losses of investment revaluations. Total funds at year end amounted to £968,161 (2021: £1,049,763).

Structure, governance and management

a. Constitution

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by recommendation at a meeting of Trustees taking into account their specialist knowledge of the sector in which the charity operates.

If a trustee does not attend meetings for a 12 month period they are deemed to have resigned.

c. Organisational structure and decision-making policies

The Trustees meet monthly to govern the affairs of the trust.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with copies of the Charity Commission's leaflet CC3, describing responsibilities of charity trustees.

Plans for future periods

The trustees plan that the Trust will continue to provide benefit to the community of Wrexham in line with its objectives.

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiners

WR Partners have acted as the charity's independent examiners during the year and have expressed willingness to continue in that capacity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



A Mason
(Chair of Trustees)

Date: 19/7/23

WILLIAM AND JOHN JONES TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of William and John Jones Trust ('the Charity')

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

S J Tweedie

Dated:

25 July 2023

BSc FCA DChA

WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

WILLIAM AND JOHN JONES TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	-	-	-	3,808
Investments	4	-	34,035	34,035	34,341
Total income and endowments		-	34,035	34,035	38,149
Expenditure on:					
Raising funds	5	7,637	960	8,597	8,643
Charitable activities	7	-	50,644	50,644	17,689
Total expenditure		7,637	51,604	59,241	26,332
Net (expenditure)/income before net (losses)/gains on investments		(7,637)	(17,569)	(25,206)	11,817
Net (losses)/gains on investments		(48,875)	(7,521)	(56,396)	46,263
Net (expenditure)/income		(56,512)	(25,090)	(81,602)	58,080
Transfers between funds	15	1,037	(1,037)	-	-
Net movement in funds		(55,475)	(26,127)	(81,602)	58,080
Reconciliation of funds:					
Total funds brought forward		840,547	209,216	1,049,763	991,683
Net movement in funds		(55,475)	(26,127)	(81,602)	58,080
Total funds carried forward		785,072	183,089	968,161	1,049,763

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	12	883,892	969,884
		883,892	969,884
Current assets			
Debtors	13	201	240
Cash at bank and in hand		86,292	81,493
		86,493	81,733
Creditors: amounts falling due within one year	14	(2,224)	(1,854)
Net current assets		84,269	79,879
Total assets less current liabilities		968,161	1,049,763
Net assets		968,161	1,049,763
Total net assets		968,161	1,049,763
Charity funds			
Endowment funds	15	785,072	840,547
Restricted funds	15	-	-
Unrestricted funds	15	183,089	209,216
Total funds		968,161	1,049,763

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
A Mason
 (Chair of Trustees)

Date:

19/7/23

The notes on pages 8 to 17 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990. The objects of the Trust are to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

William and John Jones Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all investment management fees..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are treated as income in the Statement of Financial Activities in the year in which they are received.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund. The Endowment Fund represents the proceeds of the sale of an endowed nursing home that is now held in investments. The investment is held by Tilney in a mixed portfolio consisting of Government and Corporate Bonds and Equities in a range of sectors.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Government grants - Corona Virus Job retention scheme	-	-	3,808
	<hr/>	<hr/>	
<i>Total 2021</i>	3,808	3,808	
	<hr/>	<hr/>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from listed investments	33,965	33,965	34,337
Investment income - interest received	70	70	4
	<hr/>	<hr/>	
	34,035	34,035	34,341
	<hr/>	<hr/>	
<i>Total 2021</i>	34,341	34,341	
	<hr/>	<hr/>	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Investment management costs

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment management fees	7,637	960	8,597	8,643
<i>Total 2021</i>	<u>7,606</u>	<u>1,037</u>	<u>8,643</u>	

6. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants to individuals	39,604	39,604	6,342
<i>Total 2021</i>	<u>6,342</u>	<u>6,342</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Grants	39,604	39,604	6,342
Support costs	11,040	11,040	11,347
	<u>50,644</u>	<u>50,644</u>	<u>17,689</u>
<i>Total 2021</i>	<u>17,689</u>	<u>17,689</u>	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants	39,604	-	39,604	6,342
Support costs	-	11,040	11,040	11,347
	<u>39,604</u>	<u>11,040</u>	<u>50,644</u>	<u>17,689</u>
<i>Total 2021</i>	<u>6,342</u>	<u>11,347</u>	<u>17,689</u>	

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	6,815	6,815	6,822
Rent	1,000	1,000	1,000
Telephone	30	30	-
Sundries	521	521	476
Postage and stationary	135	135	219
Insurance	307	307	280
Accounting	2,232	2,232	2,550
	<u>11,040</u>	<u>11,040</u>	<u>11,347</u>
<i>Total 2021</i>	<u>11,347</u>	<u>11,347</u>	

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,692</u>	<u>1,560</u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	<u>6,815</u>	<u>6,822</u>
	<u>6,815</u>	<u>6,822</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	969,884
Additions	35,046
Disposals	(64,642)
Revaluations	(56,396)
At 31 December 2022	<u>883,892</u>
Net book value	
At 31 December 2022	<u>883,892</u>
At 31 December 2021	<u>969,884</u>

13. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	201	240
	<u>201</u>	<u>240</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	114	114
Accruals and deferred income	2,110	1,740
	<u>2,224</u>	<u>1,854</u>

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General Funds - all funds	<u>209,216</u>	<u>34,035</u>	<u>(51,604)</u>	<u>(1,037)</u>	<u>(7,521)</u>	<u>183,089</u>
Endowment funds						
Endowment Funds - all funds	<u>840,547</u>	<u>-</u>	<u>(7,637)</u>	<u>1,037</u>	<u>(48,875)</u>	<u>785,072</u>
Total of funds	<u><u>1,049,763</u></u>	<u><u>34,035</u></u>	<u><u>(59,241)</u></u>	<u><u>-</u></u>	<u><u>(56,396)</u></u>	<u><u>968,161</u></u>

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
General Funds - all funds	188,756	38,149	(17,689)	-	209,216
Endowment funds					
Endowment Funds - all funds	802,927	-	(8,643)	46,263	840,547
Total of funds	991,683	38,149	(26,332)	46,263	1,049,763

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	785,072	98,820	883,892
Current assets	-	86,493	86,493
Creditors due within one year	-	(2,224)	(2,224)
Total	785,072	183,089	968,161

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	840,547	129,337	969,884
Current assets	-	81,733	81,733
Creditors due within one year	-	(1,854)	(1,854)
Total	<u>840,547</u>	<u>209,216</u>	<u>1,049,763</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

WILLIAM AND JOHN JONES TRUST

England & Wales - Charity number 229956

Accounts

WILLIAM AND JOHN JONES TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



WILLIAM AND JOHN JONES TRUST

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WILLIAM AND JOHN JONES TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	D A Williams, Chairman A Mason M Morris M Pickering I V Roberts Rev C Tucker
Charity registered number	229956
Principal office	Caia Park Community Council Offices Prince Charles Road Wrexham LL13 8TH
Bankers	HSBC Bank Plc 17/09 Regent Street Wrexham
Solicitors	GHP Legal Ashgrove Grosvenor Road Wrexham
Investment Advisors	Tilney Royal Liver Building

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The Trust was established to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Brough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties. Services or facilities are provided in the form of grants, which are calculated to alleviate such suffering or to assist recovery of such persons in cases where help is not available from other sources.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

Public benefit was delivered during the year by providing grants towards the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Achievements and performance

a. Main achievements of the Charity

During the year the charity awarded 30 grants to individuals to fund the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the Trust's funds are held as a restricted endowment with only the income being able to be distributed.

Free reserves, excluding fixed asset investments, at the year end were £79,879 (2020: £72,075)

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

c. Material investments policy

The Trust was originally endowed with capital by its original benefactors in 1913, which capital was principally invested in a convalescent home in Rhyl. That capital was restricted, not being available for distribution, and was increased when the convalescent home was sold, the proceeds being invested in a share portfolio.

It is the charities investment policy to ensure that the share portfolio is properly managed. The portfolio is managed by Tilney and any capital appreciation is reinvested in order to generate increased income. Any income generated is distributed as grant income.

d. Financial review

The gross income of the Trust increased to £38,149 from £32,908 in 2021. Grant aid for assistance under the objects of the Trust amounted to £6,342 (2020 £5,010) and expenditure was less than income leading to a surplus of £11,817 (2020 £9,151).

Structure, governance and management

a. Constitution

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. trustees are appointed by recommendation at a meeting of Trustees taking into account their specialist knowledge of the sector in which the charity operates.

If a trustee does not attend meetings for a 12 month period they are deemed to have resigned.

c. Organisational structure and decision-making policies

The Trustees meet monthly to govern the affairs of the trust.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with copies of the Charity Commission's leaflet CC3, describing responsibilities of charity trustees.

Plans for future periods

The trustees plan that the Trust will continue to provide benefit to the community of Wrexham in line with its objectives.

Independent Examiners

WR Partners have acted as the charity's independent examiners during the year and have expressed willingness to continue in that capacity.

WILLIAM AND JOHN JONES TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' responsibilities

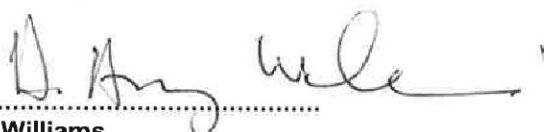
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D A Williams
Chair of Trustees

Date: 28th April 2022

WILLIAM AND JOHN JONES TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of William and John Jones Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

WILLIAM AND JOHN JONES TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

Dated: 11 May 2022

S J Tweedie

BSc FCA DChA

WR Partners
Belmont House
Shrewsbury Business park
Shrewsbury
SY2 6LG

WILLIAM AND JOHN JONES TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	-	3,808	3,808	3,467
Investments	4	-	34,341	34,341	29,441
Total income and endowments		-	38,149	38,149	32,908
Expenditure on:					
Raising funds	5	7,606	1,037	8,643	8,339
Charitable activities	7	-	17,689	17,689	15,418
Total expenditure		7,606	18,726	26,332	23,757
Net movement in funds before other recognised gains/(losses)		(7,606)	19,423	11,817	9,151
Other recognised gains/(losses):					
Other gains/(losses)		46,263	-	46,263	(60,846)
Net movement in funds		38,657	19,423	58,080	(51,695)
Reconciliation of funds:					
Total funds brought forward		802,927	188,756	991,683	1,043,378
Net movement in funds		38,657	19,423	58,080	(51,695)
Total funds carried forward		841,584	208,179	1,049,763	991,683

The Statement of Financial Activities includes all gains and losses recognised in the year.

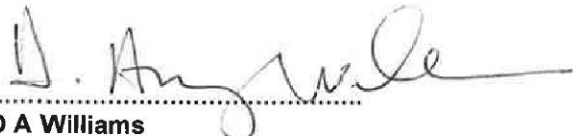
The notes on pages 9 to 18 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	12	969,884	919,608
		969,884	919,608
Current assets			
Debtors	13	240	654
Cash at bank and in hand		81,493	73,460
		81,733	74,114
Creditors: amounts falling due within one year	14	(1,854)	(2,039)
Net current assets		79,879	72,075
Total assets less current liabilities		1,049,763	991,683
Net assets		1,049,763	991,683
Total net assets		1,049,763	991,683
Charity funds			
Endowment funds	15	840,547	802,927
Restricted funds	15	-	-
Unrestricted funds	15	209,216	188,756
Total funds		1,049,763	991,683

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D A Williams
 (Chair of Trustees)
 Date: 28th April 2022

The notes on pages 9 to 18 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which operated with similar objectives for many years.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

William and John Jones Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all investment management fees..

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are treated as income in the Statement of Financial Activities in the year in which they are received.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund. The Endowment Fund represents the proceeds of the sale of an endowed nursing home that is now held in investments. The investment is held by Tilney in a mixed portfolio consisting of Government and Corporate Bonds and Equities in a range of sectors.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Government grants - Corona Virus Job retention scheme	3,808	3,808	3,467
<i>Total 2020</i>	<u>3,467</u>	<u>3,467</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from listed investments	34,337	34,337	29,372
Investment income - interest received	4	4	69
	<u>34,341</u>	<u>34,341</u>	<u>29,441</u>
<i>Total 2020</i>	<u>29,441</u>	<u>29,441</u>	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Investment management costs

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	7,606	1,037	8,643	8,339
<i>Total 2020</i>	<i>7,315</i>	<i>1,024</i>	<i>8,339</i>	

6. Analysis of grants

	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to individuals	6,342	6,342	5,010
<i>Total 2020</i>	<i>5,010</i>	<i>5,010</i>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	6,342	6,342	5,010
Support costs	11,347	11,347	10,408
	17,689	17,689	15,418
<i>Total 2020</i>	<i>15,418</i>	<i>15,418</i>	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants	6,342	-	6,342	5,010
Support costs	-	11,347	11,347	10,408
	<u>6,342</u>	<u>11,347</u>	<u>17,689</u>	<u>15,418</u>
<i>Total 2020</i>	<u>5,010</u>	<u>10,408</u>	<u>15,418</u>	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	6,822	6,822	6,819
Rent	1,000	1,000	1,000
Telephone	-	-	10
Sundries	476	476	30
Postage and stationary	219	219	51
Insurance	280	280	266
Accounting	2,550	2,550	2,232
	<u>11,347</u>	<u>11,347</u>	<u>10,408</u>
<i>Total 2020</i>	<u>10,408</u>	<u>10,408</u>	

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,560	1,494

10. Staff costs

	2021	2020
	£	£
Wages and salaries	6,822	6,819
	6,822	6,819

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	919,608
Additions	74,736
Disposals	(70,723)
Revaluations	46,263
At 31 December 2021	969,884
Net book value	
At 31 December 2021	969,884
At 31 December 2020	919,608

13. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	240	199
Grants receivable	-	455
	240	654

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	114	115
Accruals and deferred income	1,740	1,924
	1,854	2,039

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	188,756	38,149	(17,689)	-	209,216
Endowment funds					
Endowment Funds - all funds	802,927	-	(8,643)	46,263	840,547
Total of funds	991,683	38,149	(26,332)	46,263	1,049,763

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
General Funds - all funds	172,290	32,908	(16,442)	-	188,756
Endowment funds					
Endowment Funds - all funds	871,088	-	(7,315)	(60,846)	802,927
Total of funds	1,043,378	32,908	(23,757)	(60,846)	991,683

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	840,547	129,337	969,884
Current assets	-	81,733	81,733
Creditors due within one year	-	(1,854)	(1,854)
Total	840,547	209,216	1,049,763

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	802,927	116,681	919,608
Current assets	-	74,114	74,114
Creditors due within one year	-	(2,039)	(2,039)
Total	<u>802,927</u>	<u>188,756</u>	<u>991,683</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.

WILLIAM AND JOHN JONES TRUST

England & Wales - Charity number 229956

Accounts

WILLIAM AND JOHN JONES TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



WILLIAM AND JOHN JONES TRUST

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WILLIAM AND JOHN JONES TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	D A Williams, Chairman G Evans, Vice Chair (deceased 1 December 2020) A Mason M Morris M Pickering I V Roberts Rev C Tucker
Charity registered number	229956
Principal office	Caia Park Community Council Offices Prince Charles Road Wrexham LL13 8TH
Secretary	Mrs Pat M Williams
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	HSBC Bank Plc 17/09 Regent Street Wrexham
Solicitors	GHP Legal Ashgrove Grosvenor Road Wrexham
Investment Advisors	Tilney Royal Liver Building Pier Head Liverpool L3 1NY

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The Trust was established to apply income from endowed funds for the purposes of relieving, in cases of need, persons resident in the Borough of Wrexham, who are carers, sick, convalescent, disabled, or have learning difficulties. Services or facilities are provided in the form of grants, which are calculated to alleviate such suffering or to assist recovery of such persons in cases where help is not readily available from other sources.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Main activities undertaken to further the Charity's purposes for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit was delivered during the year by providing grants towards the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Achievements and performance

a. Main achievements of the Charity

During the year the charity awarded 41 grants to individuals to fund the costs of respite care and the purchase of special or essential equipment in order to improve applicants' quality of life in line with the Trust's objectives.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The majority of the Trust's funds are held as a restricted endowment with only the income being able to be distributed.

Free reserves at the year end were £188,756 (2019: £172,290).

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

c. Material investments policy

The Trust was originally endowed with capital by its original benefactors in 1913, which capital was principally invested in a convalescent home in Rhyl. That capital was restricted, not being available for distribution, and was increased when the convalescent home was sold, the proceeds being invested in a share portfolio.

It is the charities investment policy to ensure that the share portfolio is properly managed. The portfolio is managed by Tilney and any capital appreciation reinvested in order to generate increased income. Any income generated is distributed as grant income.

d. Financial review

The gross income of the Trust decreased to £32,908 from £41,208 in 2020. Grant aid for assistance under the objects of the Trust amounted to £5,010 (2019 £37,285) and expenditure was less than income leading to a surplus of £9,151 (2019 deficit: £14,703).

At 31st December 2020 the value of the Trust's invested funds amounted to £919,608 (2019: £950,842) and the gross investment yield was 3.8%.

Structure, governance and management

a. Constitution

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by recommendation at a meeting of Trustees taking into account their specialist knowledge of the sector in which the charity operates.

If a Trustee does not attend meetings for a 12 month period they are deemed to have resigned.

c. Organisational structure and decision-making policies

The Trustees meet monthly to govern the affairs of the Trust.

d. Policies adopted for the induction and training of Trustees

New Trustees are provided with copies of the Charity Commission's leaflet CC3, describing responsibilities of charity trustees.

Plans for future periods

The Trustees plan that the Trust will continue to provide benefit to the community of Wrexham in line with its objectives.

WILLIAM AND JOHN JONES TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiners

WR Partners have acted as the charity's independent examiners during the year and have expressed willingness to continue in that capacity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:


D A Williams
(Chairman)

28th July 2021

WILLIAM AND JOHN JONES TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of William and John Jones Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 13 August 2021

S J Tweedie

BSC FCA DChA

WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

WILLIAM AND JOHN JONES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	-	3,467	3,467	-
Investments	4	-	29,441	29,441	41,208
Total income and endowments		-	32,908	32,908	41,208
Expenditure on:					
Raising funds	5	7,315	1,024	8,339	8,918
Charitable activities	7	-	15,418	15,418	46,993
Total expenditure		7,315	16,442	23,757	55,911
Net movement in funds before other recognised gains/(losses)		(7,315)	16,466	9,151	(14,703)
Other recognised gains/(losses):					
Net gains/(losses) on investments		(60,846)	-	(60,846)	72,603
Net movement in funds		(68,161)	16,466	(51,695)	57,900
Reconciliation of funds:					
Total funds brought forward		871,088	172,290	1,043,378	985,478
Net movement in funds		(68,161)	16,466	(51,695)	57,900
Total funds carried forward		802,927	188,756	991,683	1,043,378

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Investments	12	919,608	950,842
		919,608	950,842
Current assets			
Debtors	13	654	199
Cash at bank and in hand		73,460	93,879
		74,114	94,078
Creditors: amounts falling due within one year	14	(2,039)	(1,542)
Net current assets		72,075	92,536
Total assets less current liabilities		991,683	1,043,378
Net assets excluding pension asset		991,683	1,043,378
Total net assets		991,683	1,043,378
Charity funds			
Endowment funds	15	802,927	871,088
Restricted funds	15	-	-
Unrestricted funds	15	188,756	172,290
Total funds		991,683	1,043,378

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

D A Williams
(Chair of Trustees)



28th July 2021

The notes on pages 8 to 16 form part of these financial statements.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

William and John Jones Trust is a registered charity, number 229956, and is constituted under a Trust deed registered on 5th July 1990 which in turn took over the activities of an earlier Trust which operated with similar objectives for many years.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition 1 October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

William and John Jones Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WILLIAM AND JOHN JONES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Endowed funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants	3,467	3,467	-

Government grant income relates to the Coronavirus Job retention Scheme.

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from local listed investments	29,372	29,372	41,061
Investment income - interest received	69	69	147
	29,441	29,441	41,208
<i>Total 2019</i>	41,208	41,208	

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5. Investment management costs

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment management fees	7,315	1,024	8,339	8,918
	<u>7,315</u>	<u>1,024</u>	<u>8,339</u>	
<i>Total 2019</i>	<u>8,163</u>	<u>755</u>	<u>8,918</u>	

6. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants to individuals	5,010	5,010	37,285
	<u>5,010</u>	<u>5,010</u>	
<i>Total 2019</i>	<u>37,285</u>	<u>37,285</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants	5,010	5,010	37,285
Support costs	10,408	10,408	9,708
	<u>15,418</u>	<u>15,418</u>	<u>46,993</u>
<i>Total 2019</i>	<u>46,993</u>	<u>46,993</u>	

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8. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants	5,010	-	5,010	37,285
Support costs	-	10,408	10,408	9,708
	<u>5,010</u>	<u>10,408</u>	<u>15,418</u>	<u>46,993</u>
<i>Total 2019</i>	<u><u>37,285</u></u>	<u><u>9,708</u></u>	<u><u>46,993</u></u>	

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	6,819	6,819	5,836
Rent	1,000	1,000	1,000
Telephone	10	10	-
Sundries	30	30	583
Postage and stationary	51	51	189
Insurance	266	266	262
Accounting	2,232	2,232	1,838
	<u>10,408</u>	<u>10,408</u>	<u>9,708</u>
<i>Total 2019</i>	<u><u>9,708</u></u>	<u><u>9,708</u></u>	

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9. Independent examiner's remuneration

	2020	2019
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,494</u>	<u>1,440</u>

10. Staff costs

	2020	2019
	£	£
Wages and salaries	<u>6,819</u>	<u>5,836</u>
	<u>6,819</u>	<u>5,836</u>

The average number of persons employed by the Charity during the year was as follows:

	2020	2019
	No.	No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

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12. Fixed asset investments

	Listed investments £
Market value	
At 1 January 2020	950,842
Additions	122,004
Disposals	(100,258)
Revaluations	(52,980)
At 31 December 2020	919,608
Net book value	
At 31 December 2020	919,608
<i>At 31 December 2019</i>	<u>950,842</u>

13. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	199	199
Grants receivable	455	-
	<u>654</u>	<u>199</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	115	-
Accruals and deferred income	1,924	1,542
	<u>2,039</u>	<u>1,542</u>

WILLIAM AND JOHN JONES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	172,290	32,908	(16,442)	-	188,756
Endowment funds					
Endowment Funds - all funds	871,088	-	(7,315)	(60,846)	802,927
Total of funds	1,043,378	32,908	(23,757)	(60,846)	991,683

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General Funds - all funds	178,830	41,208	(47,748)	-	172,290
Endowment funds					
Endowment Funds - all funds	806,648	-	(8,163)	72,603	871,088
Total of funds	985,478	41,208	(55,911)	72,603	1,043,378

WILLIAM AND JOHN JONES TRUST

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16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	802,927	116,681	919,608
Current assets	-	74,114	74,114
Creditors due within one year	-	(2,039)	(2,039)
Total	802,927	188,756	991,683

Analysis of net assets between funds - prior period

	<i>Endowment funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fixed asset investments	871,088	79,754	950,842
Current assets	-	94,078	94,078
Creditors due within one year	-	(1,542)	(1,542)
Total	871,088	172,290	1,043,378

17. Related party transactions

There were no related party transactions during the year (2019 nil).