

Charity Registration No. 229886

ST CHRISTOPHER'S HALL TRUST

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

ST CHRISTOPHER'S HALL TRUST

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ST CHRISTOPHER'S HALL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The Trustees have adopted the provisions of the Charities SORP (FRS102) (issued in October 2019).

St Christopher's Hall Trust was formed by Trust Deed on 22 November 1957. It obtained charitable status on 31 March 1959 and is registered as charity number 229886.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

229886

Principal Address

St Christopher's Hall Trust
Admaston House Community Centre
Wellington Road
Admaston
Shropshire
TF5 0BN

Trustees

R West
P Watkins
D Williams (appointed 6 February 2023)
D Croker (appointed 15 May 2023)
R Denyer (appointed 15 May 2023)

Independent Examiner

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Solicitors

Andrews Ritson LLP
Progress House
Churchill Court
Faraday Drive
Bridgnorth
WV15 5BA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Appointment of New Trustees

The Trustees have the power to appoint new Trustees using their absolute and uncontrolled discretion as they think fit.

Induction and Training of New Trustees

Trustees' induction and training are determined by the existing Trustees.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ST CHRISTOPHER'S HALL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's principal activity is to use its assets and income for such charitable purposes and objects as the Trustees in their absolute and uncontrolled discretion think fit and are undertaken for the purposes of public benefit. The object of the Charity is to make available the land and building for various community activities and to make grants to various organisations.

The Trustees have referred to, where necessary, the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of St Christopher's Hall Trust and in planning future activities.

Activities

During the year, the Trust employed Mrs S Johnson, Mrs R Watkins and Mrs A Warwood who retired during the year and was replaced by Mrs K Jones.

They organised and coordinated Christian mission activities and community events in Admaston which have given a chance to the community to improve their quality of life and meet the local needs of children and adults. Between them they have run "Pushchair People", St Christopher's Café, Toddler Café, Alpha Groups, Admaston Fun Week, Messy Church, Open the Book, Children's Clubs and a Youth Cafe.

They have involved a good number of volunteers in their activities and some other activities have been run purely by volunteers. These included Counselling, Men's Group, Ladies Group, "Emmaus Fellowship" and Youth activities.

The Trust's investments increased about 6% over the year. However, the income dropped about 1.5% and remains below 2019 levels. Current expectation is for a further decline in income for 2023/24. The Trustees stopped taking capital drawdowns during the year as the employee who retired in August 2022 has not been replaced.

The Trustees have continued a service contract with Mr R West for administration. During the year, Mr R West charged £1,860 in accord with the contract. He remains voluntary in all other capacities. In accordance with the Strategic Review in 2022, the Trustees have been pleased to be joined by three additional Trustees from a broader base of local churches. These are Mrs D Croker, Mr R Denyer and Mr D Williams.

The Trustees have been satisfied with the financial performance of the investments relative to benchmarks. These enable the work. They are also very pleased with the community engagement with the trust's activities, the quality of the staff input, the high energy of volunteers and the spiritual advance during the year. We give thanks to the Lord and all involved.

FINANCIAL REVIEW

Reserves Policy

At 30 September 2023, the Trust has unrestricted reserves of £1,235,697 (2022: £1,195,111).

Principal funding sources

The Trust's main source of income is generated from its current asset investment. The majority of the income is applied to paying for mission expenses and wages and salaries.

Investments

Charles Stanley & Company Limited has been appointed by the Trustees to manage the investment portfolio of the Trust.


FUTURE PLANS

The aim of the Trust is to continue to make funds available for charitable purposes and to finance mission activities.

REVIEW OF ACTIVITIES AND RESULTS

Financial results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

During the year, there was net income of £40,586 (2022: net deficit of £242,512).

ON BEHALF OF THE BOARD

.....
R West

Date: 16 January 2024

ST CHRISTOPHER'S HALL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST CHRISTOPHER'S HALL TRUST

I report to the Trustees on my examination of the financial statements of St Christopher's Hall Trust for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes, as set out on pages 5 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters asset out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E Oddie

Elaine Oddie OBE MA FCA FCCA
NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Date: 16 January 2024

ST CHRISTOPHER'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Incoming Resources</u>	2				
Income and endowments from:					
Donations and legacies		-	1,500	1,500	-
Charitable activities		4,782	-	4,782	6,703
Investments		41,663	-	41,663	42,061
Total		46,445	1,500	47,945	48,764
<u>Resources Expended</u>	3				
Expenditure on:					
Charitable activities		47,142	1,500	48,642	64,403
Other expenditure		9,905	-	9,905	10,190
Total Resources Expended		57,047	1,500	58,547	74,593
Net income / (expenditure) before investment gains / (losses)		(10,602)	-	(10,602)	(25,829)
Net gains / (losses) on investments	4	51,188	-	51,188	(216,683)
Net (deficit) / income	7	40,586	-	40,586	(242,512)
Fund balances at 1 October 2022		1,195,111	-	1,195,111	1,437,623
Fund balances at 30 September 2023		1,235,697	-	1,235,697	1,195,111

ST CHRISTOPHER'S HALL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible Assets	8	192,469	194,213
Current Assets			
Debtors	9	679	642
Investments	10	992,949	944,213
Cash at bank and in hand		52,787	61,719
		<u>1,046,415</u>	<u>1,006,574</u>
Creditors: amounts falling due within one year	11	<u>3,187</u>	<u>5,676</u>
Net current assets		<u>1,043,228</u>	<u>1,000,898</u>
Total assets less current liabilities		<u>1,235,697</u>	<u>1,195,111</u>
Income Funds			
Unrestricted Funds	12	1,235,697	1,195,111
Restricted Funds	12	<u>-</u>	<u>-</u>
		<u>1,235,697</u>	<u>1,195,111</u>

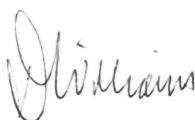
The accounts were approved by the Trustees on 16 January 2024



.....
R West



.....
P Watkins



.....
D Williams

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention, with investments included at fair value.

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS 102), issued in October 2019 and the Charities Act 2011.

1.2 Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Income received in relation to the charity's activities is shown on an accruals basis.

1.3 Resources Expended

Resources expended including irrecoverable VAT are accounted for on an accruals basis.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold	Over the term of the lease
Fixtures and fittings	25% on reducing balance

1.6 Investments

Current asset investments are stated at fair value at the balance sheet date.

1.7 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.8 Taxation

St Christopher's Hall Trust is a registered charity and is not subject to corporation tax on its charitable activities.

1.9 Grants Receivable

Income from government and other grants income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Analysis of Income

Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Grant for Schools & Youth Work	-	1,500	1,500	-
Charitable Activities				
Mission income	3,205	-	3,205	4,290
Café income	1,577	-	1,577	2,413
	<u>4,782</u>	<u>-</u>	<u>4,782</u>	<u>6,703</u>
Investment income				
Dividends received	41,411	-	41,411	42,041
Interest receivable	252	-	252	20
	<u>41,663</u>	<u>-</u>	<u>41,663</u>	<u>42,061</u>
Total income	<u>46,445</u>	<u>1,500</u>	<u>47,945</u>	<u>48,764</u>

3 Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Charitable activities				
Mission activity	35,412	-	35,412	50,411
Schools & Youth Work	11,230	-	11,230	10,992
Grants payable	500	1,500	2,000	3,000
Other expenditure				
Cost of investment management	8,195	-	8,195	8,660
Accountancy and Independent examination fees	1,710	-	1,710	1,530
Sundry expenses	-	-	-	-
	<u>57,047</u>	<u>1,500</u>	<u>58,547</u>	<u>74,593</u>

The grants payable were in support of Telford Christians.

Other expenditure includes the Independent Examiner's fee of £1,350 (2022: £1,260).

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Profit on disposal	56,549	-	56,549	59,385
(Loss) / Gain on revaluation	(5,361)	-	(5,361)	(276,068)
	<u>51,188</u>	<u>-</u>	<u>51,188</u>	<u>(216,683)</u>

5a Trustees

No Trustee received remuneration for their work as a Trustee.

No Trustee claimed expenses for their work as a Trustee.

5b Related parties

There were no related party transactions in the year.

6 Employees

Number of Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Mission activity	2	3
Schools & Youth worker	1	1
	<u>3</u>	<u>4</u>

Employment Costs

	2023 £	2022 £
Salaries	27,461	36,862
Pension costs	3,024	4,383
	<u>30,485</u>	<u>41,245</u>

No employee received total employee benefits exceeding £60,000 during the year.

7 Changes in resources available for charity use

	2023 £	2022 £
Net movement in funds for the year	<u>40,586</u>	<u>(242,512)</u>
Net movement in funds available for future activities	<u>40,586</u>	<u>(242,512)</u>

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Tangible Fixed Assets

	Long Leasehold £	Fixtures and Fittings £	Total £
Cost			
At 1 October 2022 and at 30 September 2023	213,259	2,663	215,922
Depreciation			
At 1 October 2022	19,084	2,625	21,709
Charge for year	1,735	9	1,744
At 30 September 2023	20,819	2,634	23,453
Net Book Value			
At 30 September 2023	192,440	29	192,469
At 30 September 2022	194,175	38	194,213

9 Debtors

	2022 £	2021 £
Prepayments	679	642
	679	642

10 Current Asset Investments

	2023 £	2022 £
Listed investments at market value	992,949	944,213

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	-	-
Other creditors	3,187	5,676
	3,187	5,676

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Funds

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations & grants held on trust for the general purposes of the charity. They also include restricted funds comprising the following unexpended balances of donations and grants held for the specified restricted purposes.

	30-Sep 2022 £	Income £	Expenditure £	Transfers £	30-Sep 2023 £
Unrestricted funds					
General Purpose	1,195,111	97,633	(57,047)	-	1,235,697
Refurbishment of Admaston House	-	-	-	-	-
	1,195,111	97,633	(57,047)	-	1,235,697
Restricted funds					
Schools & Youth Worker	-	1,500	(1,500)	-	-
Total Funds	1,195,111	99,133	(58,547)	-	1,235,697

	Fixed assets £	Current assets £	Creditors £	Total £
Unrestricted funds				
General Purpose	192,469	1,046,415	(3,187)	1,235,697
Total Funds	192,469	1,046,415	(3,187)	1,235,697