

Charity Registration No. 229886

ST CHRISTOPHER'S HALL TRUST

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

ST CHRISTOPHER'S HALL TRUST

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ST CHRISTOPHER'S HALL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The Trustees have adopted the provisions of the Charities SORP (FRS102) effective 1 January 2015.

St Christopher's Hall Trust was formed by Trust Deed on 22 November 1957. It obtained charitable status on 31 March 1959 and is registered as charity number 229886.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

229886

Principal Address

St Christopher's Hall Trust
Admaston House Community Centre
Wellington Road
Admaston
Shropshire
TF5 0BN

Trustees

R West
P Watkins

Independent Examiner

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Solicitors

Andrews Ritson LLP
Progress House
Churchill Court
Faraday Drive
Bridgnorth
WV15 5BA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Appointment of New Trustees

The Trustees have the power to appoint new Trustees using their absolute and uncontrolled discretion as they think fit.

Induction and Training of New Trustees

Trustees' induction and training are determined by the existing Trustees.

Trustee resignations after the year end

After the end of the current year, on 31 March 2022, N James resigned as Trustee due to a domestic move away from the area. The remaining Trustees are seeking a suitable replacement.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ST CHRISTOPHER'S HALL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's principal activity is to use its assets and income for such charitable purposes and objects as the Trustees in their absolute and uncontrolled discretion think fit. The object of the Charity is to make available the land and building for various community activities and to make grants to various organisations.

The Trustees have referred to, where necessary, the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of St Christopher's Hall Trust and in planning future activities.

Activities

During the year, the Trust employed Mrs D Croker, Mrs A Warwood, Mrs S Johnson and Mrs R Watkins.

They organized and coordinated Christian mission activities and community events in Admaston which have given a chance to the community to improve their quality of life and meet the local needs of children and adults. Between them they have run "Pushchair People", "Emmaus Fellowship", St Christopher's Café, Alpha Groups, Admaston Fun Week, Messy Church, Open the Book, Children's Clubs and a Youth Cafe.

The various Covid-19 national lockdowns and social distancing measures have restricted all the above activities in different ways. The staff and Trustees as well as other volunteers have worked hard to do things on-line where necessary and make arrangements for in person functions where possible and practicable.

The Trust's investments have largely recovered their value from the Covid market sell off in early 2020. However the income has only recovered to about 80% of 2019 levels and this is forecast to continue for 2021/22. The Trustees have therefore agreed to continue to fund the existing activities by drawing down capital for the foreseeable future. The Trust has used the government's furlough scheme where government restrictions have prevented employees from being able to fulfil their duties.

The Trust gave a further grant to Admaston House Community Centre of £34,000 which has enabled the alterations and refurbishment to be completed in May 2021. This has various benefits to St Christopher's Trust including the use of a Prayer Room.

The Trustees have continued a service contract with Mr R West for administration. During the year, Mr R West received £1,860 in accord with the contract. He remains voluntary in all other capacities.

The Trustees have been satisfied with the financial performance of the investments relative to benchmarks. These enable the work. They are also very pleased with the community engagement with the Trust's activities, the quality of the staff input, the high energy of volunteers and the spiritual advance during the year. We give thanks to the Lord and all involved.

FINANCIAL REVIEW

Reserves Policy

At 30 September 2021, the Trust has unrestricted reserves of £1,437,623 (2020: £1,183,127).

Principal funding sources

The Trust's main source of income is generated from its current asset investment. The majority of the income is applied to paying for mission expenses and wages and salaries.

Investments

Charles Stanley & Company Limited has been appointed by the Trustees to manage the investment portfolio of the Trust.


FUTURE PLANS

The aim of the Trust is to continue to make funds available for charitable purposes and to finance mission activities.

REVIEW OF ACTIVITIES AND RESULTS

Financial results for the year are set out in the Statement of Financial Activities on page 4 and the position at the end of the year is shown in the Balance Sheet on page 5.

During the year, there was net income of £252,683 (2020: deficit of £151,814).

ON BEHALF OF THE BOARD

.....
R West

Date: 16 May 2022

ST CHRISTOPHER'S HALL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST CHRISTOPHER'S HALL TRUST

I report to the Trustees on my examination of the financial statements of St Christopher's Hall Trust for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes, as set out on pages 4 to 10.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters asset out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elaine Oddie OBE MA FCA FCCA
NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB

E Oddie

Date: 19 May 2022

ST CHRISTOPHER'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Incoming Resources</u>	2				
Income and endowments from:					
Donations and legacies		11,681	-	11,681	14,073
Charitable activities		1,347	-	1,347	2,149
Investments		37,537	-	37,537	30,916
Total		50,565	-	50,565	47,138
<u>Resources Expended</u>	3				
Expenditure on:					
Charitable activities		91,978	1,713	93,691	72,752
Other expenditure		10,972	-	10,972	9,228
Total Resources Expended		102,950	1,713	104,663	81,980
Net income / (expenditure) before investment gains / (losses)		(52,385)	(1,713)	(54,098)	(34,842)
Net gains / (losses) on investments	4	306,881	-	306,881	(116,972)
Net income	7	254,496	(1,713)	252,783	(151,814)
Fund balances at 1 October 2020		1,183,127	1,713	1,184,840	1,336,654
Fund balances at 30 September 2021		1,437,623	-	1,437,623	1,184,840

ST CHRISTOPHER'S HALL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	8	195,961	197,712
Current Assets			
Debtors	9	623	726
Investments	10	1,185,066	930,160
Cash at bank and in hand		59,455	59,291
		<u>1,245,144</u>	<u>990,177</u>
Creditors: amounts falling due within one year	11	<u>3,482</u>	<u>3,049</u>
Net current assets		<u>1,241,662</u>	<u>987,128</u>
Total assets less current liabilities		<u>1,437,623</u>	<u>1,184,840</u>
Income Funds			
Unrestricted Funds	12	1,437,623	1,183,127
Restricted Funds	12	<u>-</u>	<u>1,713</u>
		<u>1,437,623</u>	<u>1,184,840</u>

The accounts were approved by the Trustees on16 May 2022.....



.....
R West



.....
P Watkins

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention, with investments included at fair value.

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS 102), effective 1 January 2015, and the Charities Act 2011.

1.2 Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Income received in relation to the charity's activities is shown on an accruals basis.

1.3 Resources Expended

Resources expended including irrecoverable VAT are accounted for on an accruals basis.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold	Over the term of the lease
Fixtures and fittings	25% on reducing balance

1.6 Investments

Current asset investments are stated at fair value at the balance sheet date.

1.7 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.8 Taxation

St Christopher's Hall Trust is a registered charity and is not subject to corporation tax on its charitable activities.

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Analysis of Income

Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Grant for Schools & Youth Work	-	-	-	10,000
Furlough grant received	11,681	-	11,681	4,073
Charitable Activities				
Mission income	410	-	410	370
Café income	937	-	937	1,779
	<u>1,347</u>	<u>-</u>	<u>1,347</u>	<u>2,149</u>

Investment income

Dividends received	37,532	-	37,532	30,849
Interest receivable	5	-	5	67
	<u>37,537</u>	<u>-</u>	<u>37,537</u>	<u>30,916</u>

Total income

<u>50,565</u>	<u>,</u>	<u>50,565</u>	<u>47,138</u>
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3 Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable activities				
Mission activity	44,694	-	44,694	42,465
Schools & Youth Work	8,934	1,713	10,647	8,287
Grants payable	38,350	-	38,350	22,000
Other expenditure				
Cost of investment management	8,662	-	8,662	7,854
Accountancy and Independent examination fees	2,310	-	2,310	1,374
Sundry expenses	-	-	-	-
	<u>102,950</u>	<u>1,713</u>	<u>104,663</u>	<u>81,980</u>

Other expenditure includes the Independent Examiner's fee of £1,200 (2020: £1,200).

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Profit on disposal	99,525	-	99,525	(5,642)
(Loss) / Gain on revaluation	207,356	-	207,356	(111,330)
	<u>306,881</u>	<u>-</u>	<u>306,881</u>	<u>(116,972)</u>

5a Trustees

No Trustee received remuneration for their work as a Trustee.

5b Related parties

There were no related party transactions in the year.

6 Employees

Number of Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Mission activity	3	3
Schools & Youth worker	1	1
	<u>4</u>	<u>4</u>

Employment Costs

	2021 £	2020 £
Salaries	37,455	33,630
Pension costs	3,923	3,803
	<u>41,378</u>	<u>37,433</u>

7 Changes in resources available for charity use

	2021 £	2020 £
Net movement in funds for the year	<u>252,783</u>	<u>(151,814)</u>
Net movement in funds available for future activities	<u>252,783</u>	<u>(151,814)</u>

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Tangible Fixed Assets

	Long Leasehold £	Fixtures and Fittings £	Total £
Cost			
At 1 October 202 and at 30 September 2021	213,259	2,663	215,922
Depreciation			
At 1 October 2020	15,614	2,596	18,210
Charge for year	1,735	16	1,751
At 30 September 2021	17,349	2,612	19,961
Net Book Value			
At 30 September 2021	195,910	51	195,961
At 30 September 2020	197,645	67	197,712

9 Debtors

	2021 £	2020 £
Prepayments	623	726
	623	726

10 Current Asset Investments

	2021 £	2020 £
Listed investments at market value	1,185,066	930,160

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	-	-
Other creditors	3,482	3,049
	3,482	3,049

ST CHRISTOPHER'S HALL TRUST

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Funds

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations & grants held on trust for the general purposes of the charity. They also include restricted funds comprising the following unexpended balances of donations and grants held for the specified restricted purposes.

	30-Sep 2020 £	Income £	Expenditure £	Transfers £	30-Sep 2021 £
Unrestricted funds					
General Purpose	1,149,127	357,446	(68,950)	-	1,437,623
Refurbishment of Admaston House	34,000	-	(34,000)	-	-
	1,183,127	357,446	(102,950)	-	1,437,623
Restricted funds					
Schools & Youth Worker	1,713	-	(1,713)	-	-
Total Funds	1,184,840	357,446	(104,663)	-	1,437,623
	Fixed assets £	Current assets £	Creditors £		Total £
Unrestricted funds					
General Purpose	195,961	1,245,144	(3,482)	-	1,437,623
Total Funds	195,961	1,245,144	(3,482)	-	1,437,623