

WOMEN'S INSTITUTE - PENNINGTON

England & Wales · Charity number 229778

Details

Status Registered

Legal form Other

Registered 1963-10-08

Register [View on the Charity Commission register](#)

Contact

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Lymington
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Activities

Objects: TO IMPROVE AND DEVELOP CONDITIONS OF RURAL LIFE IN ACCORDANCE WITH THE CONSTITUTION AND RULES OF THE WOMEN'S INSTITUTES.

Activities: MONTHLY MEMBERS MEETINGS. SPEAKERS.OUTINGS. CRAFT AND COOKERY WORKSHOPS.BURSERIES. SOCIAL MEETINGS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: PENNINGTON
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,317	£33,110	-	-
2024-03-31	£18,054	£39,850	-	-
2023-03-31	£700,728	£16,940	£705,462	0
2022-03-31	£1,728	£10,002	-	-
2021-03-31	£12,331	£9,034	-	-

Trustees

Name	Role	Appointed
DIANE MARY CLARK	Chair	2024-05-08
Beryl Harvey		2024-05-08
Carol Labram		2025-05-14
DIANA YOUNG		
Jennifer Saunders		2024-05-08
Joanne Maria Bird		2026-05-13
MAUREEN COURTNEY		2022-05-11
Patricia Mary Wright		2024-05-08
RUTH SPEED		2012-05-09
Suzanne Clark		2022-05-11

WOMEN'S INSTITUTE - PENNINGTON

England & Wales - Charity number 229778

Accounts

Charity registration number: 229778

WOMEN'S INSTITUTE - PENNINGTON

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Westlake Clark Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA**

WOMEN'S INSTITUTE - PENNINGTON

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WOMEN'S INSTITUTE - PENNINGTON

Reference and Administrative Details

Trustees

Maureen Courtney
Suzanne Clark
Ruth Speed
Diana Young
Beryl Harvey Appointed on 08.05.2024
Patricia Wright Appointed on 08.05.2024
Jennifer Saunders Appointed on 08.05.2024
Diane Clark Appointed on 08.05.2024

Principal Office

The Crest
Milford Road
Lymington
Hampshire
SO41 8DN

Charity Registration Number

229778

Independent Examiner

Westlake Clark Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

WOMEN'S INSTITUTE - PENNINGTON

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To improve and develop conditions of rural life in accordance with the constitution and rules of the Women's Institutes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by its constitution adopted on 08 October 1963 and is a registered charity, number 229778.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

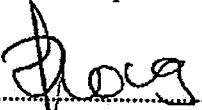
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

WOMEN'S INSTITUTE - PENNINGTON

Trustees' Report

The annual report was approved by the trustees of the charity on 23/04/23 and signed on its behalf by:


.....
Diana Young
Trustee

WOMEN'S INSTITUTE - PENNINGTON

Statement of Trustees' Responsibilities

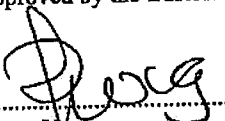
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23/07/25 and signed on its behalf by:


.....
Diana Young
Trustee

WOMEN'S INSTITUTE - PENNINGTON

Independent Examiner's Report to the trustees of Women's Institute - Pennington

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Women's Institute - Pennington you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Women's Institute - Pennington's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Women's Institute - Pennington as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Westlake Clark Limited

Westlake Clark Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

Date: 11/08/2025

WOMEN'S INSTITUTE - PENNINGTON

Statement of Financial Activities for the Year Ended 31 March 2025

	<u>Notes</u>	Unrestricted Fund £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Charitable activities	<u>2</u>	3,681	3,681	3,221
Other Income	<u>3</u>	21,636	21,636	14,833
Total income		25,317	25,317	18,054
Expenditure on:				
Charitable activities	<u>4</u>	(30,872)	(30,872)	(37,773)
Other expenditure	<u>5</u>	(2,238)	(2,238)	(2,076)
Total expenditure		(33,110)	(33,110)	(39,849)
Net income/(expenditure) and net movement in funds before gains and losses on investments		(7,793)	(7,793)	(21,795)
<u>Net gains/losses on investments</u>				
Realised/Unrealised (Gain)/Loss		(12,202)	(12,202)	(36,078)
Net movement in funds		4,409	4,409	14,283
Reconciliation of funds				
Total funds brought forward	<u>10</u>	719,744	719,744	705,462
Total funds carried forward		724,153	724,153	719,745

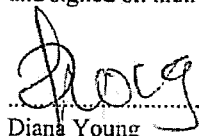
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 11.

WOMEN'S INSTITUTE - PENNINGTON

(Registration number: 229778)
Balance Sheet as at 31 March 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
Investments at Cost	<u>8</u>	<u>681,475</u>	<u>674,702</u>
		681,475	674,702
Current assets			
Cash at bank and in hand		43,116	45,619
Creditors falling due within one year		<u>(438)</u>	<u>(576)</u>
Net current assets		42,678	45,043
Net assets		<u><u>724,153</u></u>	<u><u>719,745</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds	<u>10</u>	724,153	719,745
Total funds		<u><u>724,153</u></u>	<u><u>719,745</u></u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 23/07/2025 and signed on their behalf by:



 Diana Young
 Trustee

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women's Institute - Pennington meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The Charity's Financial Statements shows a net surplus of £4,409 (2024 - of £14,283) including an investment revaluation gain of £12,202 (2024 - £36,078) for the year and free reserves of £724,153 (2024 - £719,745). The total expenditure for the year was £33,110 (2024 - £39,849). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

Investment

Investments comprise assets held to generate future income and include cash balances. All investments assets are shown on the balance sheet at market value at the balance sheet date. The market value has been determined by the Independent Investment Portfolio Managers. Realised gains and losses arising on the revaluation of investment assets are included in the Statement of Financial Activities.

The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within articular sectors or sub sectors.

Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial period. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial statements but detail is contained in the trustees report.

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income from charitable activities

	Unrestricted Funds	Total 2025	Total 2024
	£	£	£
Meetings/Lectures	373	373	213
Members subscriptions	658	658	966
H.news, E.Calender	76	76	63
Member order	2,574	2,574	1,979
	3,681	3,681	3,221

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

3. Other Income

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Other income	-	-	-
Dividend Income	16,000	16,000	14,281
Miscellaneous income	4,970	4,970	-
Interest received	666	666	552
	21,636	21,636	14,833

4. Expenditure on charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Management Changes	5,429	5,429	8,782
Meeting lectures	5,540	5,540	4,493
H.news, E.Calender expenses	114	114	165
Member orders expenses	2,533	2,533	2,319
Sub committee expenses	3,504	3,504	1,543
County and National expenses	4,522	4,522	978
Charity donations	4,560	4,560	18,000
ING/STATIC "FICERS Expenses	1,691	1,691	331
Miscellaneous	2,979	2,979	1,162
	30,872	30,872	37,773

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

5. Other Expenditure

	Unrestricted funds General	Total 2025 £	Total 2024 £
Accountancy fee	2,238	2,238	2,076
	2,238	2,238	2,076

6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7. Taxation

The charity is a registered charity and is therefore exempt from taxation.

8. Investments

	2025 £	2024 £
Market value, brought forward	636,140	579,685
Additions	179,883	128,075
Disposals	(186,948)	(114,566)
Realised gain	4,101	6,581
Unrealised gains/(losses)	8,102	36,365
Market value, carried forward	641,278	636,140
Cash held as part of portfolio	40,197	38,562
Total investments	681,475	674,702
Historic cost	651,310	640,405

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

All of the above investments are allocated as follows:

Investments at fair value comprises:

	2025	2024
	£	£
Fixed Interest	279,857	232,878
Equities	268,812	288,499
Alternative Investments	92,609	114,763
Cash held within the investment portfolio	40,197	38,562
	681,475	674,702

9. Funds

	Balance as on 01.04.2024	Income	Expenses	Balance as on 31.03.2025
	£	£	£	£
Unrestricted Funds				
General Funds	719,744	37,519	(33,110)	724,153
	719,744	37,519	(33,110)	724,153

Movement in funds – previous year

	Balance as on 01.04.2023	Incoming Resources	Resources expanded	Balance as on 31.03.2024
	£	£	£	£
Unrestricted Funds				
General Funds	705,462	54,132	(39,850)	719,744
	705,462	54,132	(39,850)	719,744

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2025

10. Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2025 £
Investments	681,475	681,475
Current Assets	43,116	43,116
Current liabilities	(438)	(438)
Total Net Assets	<u>724,153</u>	<u>724,153</u>

	Unrestricted funds General £	Total funds 2024 £
Investments	674,702	674,702
Current Assets	45,619	45,619
Current liabilities	(576)	(576)
Total Net Assets	<u>719,745</u>	<u>719,745</u>

11. Analysis of net funds

	Balance as on 01.04.2024 £	Financial Cash Flow £	Balance as on 31.03.2025 £
Cash at bank and in hand	45,619	(2,503)	43,116
Net debt	<u>45,619</u>	<u>(2,503)</u>	<u>43,116</u>

PENNINGTON WI AGM - to be held at St. Marks Community Hall ANNUAL REPORT – Wednesday 14th May 2025

Our WI has had another very busy year. In addition to our monthly members' meetings, when we meet on the 2nd Wednesday of each month, we have weekly Knit and Natter at Pennington Sports & Social Club where our members have been knitting items for Ukraine as well as red Poppies for the British Legion . Our WI was proud to receive a Certificate of Appreciation from New Forest for Ukraine thanking us for our contributions to this appeal.

We hold a monthly lunch club, where we try out different local hostelrys, a monthly Games evening and Play Reading all of which are held at St Marks Community Hall.

We have also played Skittles, followed by a Ploughman's Lunch, entered the Group Quiz, in which Pennington came 4th, and have enjoyed Craft workshops, and Craft evenings hosted by one of our members. We have also hosted Fish and Chip suppers and Quiz at the Community Hall for WI members, the Church, and members of the public.

Some of the workshops, our members have participated during the past year include a much enjoyed Floral Afternoon, a pumpkin table decoration with Martina, Candle Making with Kate from New Forest Botanics, a Pottery workshop with Maisie, the Touring Potter, and a cup cake decorating workshop. I would like to thank Joy, for continuing to produce the Boards so that members can sign up to any event in which they wish to participate.

Our WI was very successful at the New Forest Show, and all entries received a star. Each entry received a card with the judges comments. Thanks go to all members who entered, and particular thanks to Maureen for co-ordinating and making all the arrangements.

In Lieu of an August meeting Pat Wright arranged an afternoon visit to the Alpacas at Slowhayes on 14th August. As well as meeting, and greeting the Alpacas 21 of our members enjoyed a delicious afternoon tea. Our member, Sue Webb took lots of photos which were forward to Hampshire News with a write up of the visit.

Our WI also arranged, and hosted, an Afternoon Tea for Breast Cancer in August. We invited the general public and provided tea, coffee, cakes, a Raffle and a few games. We raised the sum of £265 which was donated to Breast Cancer Now, for which we received thanks.

Other outings, we have enjoyed, are a visit to Breamore House, Fordingbridge, on 12th September, and a visit to see The Longest Yarn at the Garrison Church, Aldershot, on Friday 15th November.

Our WI also purchased, and laid a wreath on Remembrance Sunday 10th November, at Pennington War Memorial to honour those people from Pennington who laid down their lives during both WW1 and WW2.

Thanks go to both Pat and Jennifer who are in charge of Programme Planning. Our WI has had a varied selection of excellent Speakers, at our monthly meetings over the past 12 months such as:-

- PC Keith Baxter, our appointed Neighbourhood police officer for Pennington and Lymington.
- Bethanie, from the Rose Road Association,
- David Allen spoke about the life of Dame Agatha Christie.
- Sara Slater “Working with the Ghosts at Hampton Court Palace”

In December we enjoyed a selection of Christmas nibbles, and mulled wine, whilst being entertained by Roger Lapin, and local magician. Thanks to everyone that helped set up, baked cakes, and to Maureen for continuing to run the kitchen, and arrange the

refreshments for all our meetings, and workshops, throughout the past year.

Last December we held our annual pre-Christmas lunch at the South Lawns Hotel, Milford on Sea. Thanks go to Di Clark for arranging this and to Daphne Baker for organising our menu choices, and arranging place cards.

We also had a December trip to the Pantomime "Aladdin" at Ballard School performed by New Forest Players.

At our January meeting, we ordered in an Indian Take Away, followed by an Indian Dancing demonstration performed by Aleena Bino, her sister, and friends. Thank you to everyone who was involved in the arrangements.

Our speaker in February was from Wild New Forest and we were entertained with a talk on the Pine Martens in the Forest.

The WI lunch, and cookery demonstration held at Lanes on the 19th February was much enjoyed by all those members that attended. Peter, of Lanes, will be coming to our November meeting to do a cookery demonstration. This date has been re-scheduled from a previous date that was cancelled.

In March Sue Hoyle, from Stop Domestic Abuse, gave a talk on this very emotional subject.

A few of our members attended the Spring Council meeting held in Portsmouth on 19th March. Speakers included Esme, from the Great British Sewing Bee, Mark Aldridge spoke about Miss Marple and Nellie from the Great British Baker Off all attended.

The speaker at our April meeting, Andy Kempe, Emeritus Professor of Drama Education at Reading University spoke about "The Curious Case of the Commons" a lively profile of Greenham Common and its history. Our WI gave a donation of £200, plus his travel expenses, as his fee was going to the charity Tommys. Our

members were invited to bring along their pottery creations from our Pottery Workshop in January.

Our annual birthday lunch, in April, was held at MJs Restaurant, at Brockenhurst College, which our members thoroughly enjoyed. Thanks go to Daphne Baker for liaising with the College, for organising our menu choices, and arranging place cards.

Other events we have attended over the past 12 months, as part of the Salterns Group, include

The summer event, at Boldre War Memorial Hall Gardeners Question Time

Our WI hosted, and arranged, the Autumn Group meeting at Hordle WI hall where our members were entertained by Ground Force presenter Charlie Dimmock, followed by an excellent spread of home-made cakes, and afternoon tea all beautifully presented on the Group china. Thank you to all those ladies that baked cakes, served teas, and helped on the day.

As well as posing for Selfies, with our members, Charlie Dimmock was kind enough to call in to Pennington Junior School to advise the staff on how the outdoor wildlife pond, and water garden, could be improved, and refurbished.

The Group Carol Service, was held at St. Thomas' Church, Lymington, and Oakhaven was the chosen charity for the year.

Our WI has now purchased WI polo shirts which can be worn by kitchen helpers at the Group Meetings. Thanks to Di Young for arranging to buy the polo shirts.

The much enjoyed spring Salterns Group event in March, was held in Milford on Sea, and members were entertained by a speaker who talked about the Lumberjills, the Womens' Timber Corps, who worked in the Forests during WW2. Followed by delicious tea and cakes.

Thanks go to Di Clark, and Maureen, who have attended the Salterns Group committee meetings on our behalf. We have now all joined the Coalition of the Concerned, which is calling on everyone who is angry about the state of our water to demand the government takes urgent action to address the high level of water pollution

Holding our meetings at St. Marks Community Hall has enabled our WI to build up a closer relationship with St. Marks Church, recently hosting a Fish & Chip Quiz evening, with members of the community, the Church and our WI. Thanks go to Ruth and Pat who were involved in the arrangements, and to our Quizmaster Di Young.

Since providing funds to the Church in 2024, to refurbish the car park and install a hearing loop, our WI purchased a plaque which has been erected at the entrance of the Community Hall. Thanks go to Di Clark, for arranging this, and to Barry Clark for installing it.

Our WI has continued to support our local Junior School, PJS, by donating funds which have been used to improve, and update, the school grounds and garden. As well as purchasing picnic benches, to be used for outdoor lessons and lunchtime, the school has also bought a new shed and a weather station.

Since Charlie Dimmock's visit last October the school has arranged for the filling in of the old pond, and a new pond has been built in the area between the Infants and Junior School. The idea being that all the children will be able to access the area, and benefit from pond dipping and the wildlife. Our WI has also donated funds to the Pennington Village pre-school, for the purchase of Wet Weather Clothing for the children to wear when playing outdoor and to Pennington Infants School towards the cost of the construction of their Forest Garden area.

In addition to funding projects to benefit the Community we have been donating the proceeds of our monthly raffles to local causes such as Oakhaven, and the Rose Road Group.

Thanks go to Carol Labram and Janet Riglar for attending the NFS Tent Committee Coffee Morning in March. Maureen also attended as a representative of Hordle WI. Janet will be giving her report in due course.

Sadly, we lost one of long standing members, Mary Lewis, last September. Mary had been unwell for a long time and some of our members attended her celebration of life service at Hinton Park Woodland Burial Ground after which we were presented with bulbs to take home to plant and our WI made a donation to Oakhaven in Memory of Mary.

Thanks to everyone who has helped to make our WI a success.

Our WI has attracted some new members, we have a good relationship with the Church, and schools, and have lots to look forward to both this year, and next.

SignedS.M. Clark.....

Suzanne M. Clark

Dated14th May 2025.....

WOMEN'S INSTITUTE - PENNINGTON

England & Wales - Charity number 229778

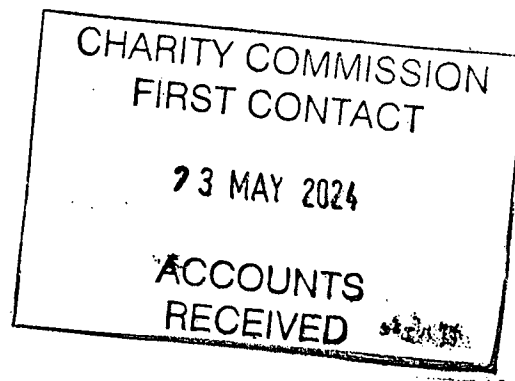
Accounts

Charity registration number: 229778

WOMEN'S INSTITUTE - PENNINGTON

Annual Report and Financial Statements

for the Year Ended 31 March 2023



Westlake Clark Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

WOMEN'S INSTITUTE - PENNINGTON

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WOMEN'S INSTITUTE - PENNINGTON

Reference and Administrative Details

Trustees	Maureen Courtney Suzanne Clark Susan Webb Pamela Hughes Ruth Speed Diana Young
Principal Office	St Marks Community Hall Lymington Hampshire SO41 8HX
Charity Registration Number	229778
Independent Examiner	Westlake Clark Chartered Accountants 7 Lynwood Court Priestlands Place Lymington Hampshire SO41 9GA

WOMEN'S INSTITUTE - PENNINGTON

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

To Improve and develop conditions of rural life in accordance with the constitution and rules of the Women's Institutes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by its constitution adopted on 08 October 1963 and is a registered charity, number 229778.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

WOMEN'S INSTITUTE - PENNINGTON

Trustees' Report

The annual report was approved by the trustees of the charity on 10th May and signed on its behalf by:
2023

Pamela M. Hughes

Pamela Hughes
Trustee

WOMEN'S INSTITUTE - PENNINGTON

Statement of Trustees' Responsibilities

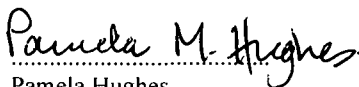
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ~~10.05.2023~~ and signed on its behalf by:



Pamela Hughes
Trustee

WOMEN'S INSTITUTE - PENNINGTON

Independent Examiner's Report to the trustees of Women's Institute - Pennington

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Women's Institute - Pennington you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Women's Institute - Pennington's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Women's Institute - Pennington as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Westlake Clark Limited.

Westlake Clark Limited
Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

Date: 10/05/2023

WOMEN'S INSTITUTE - PENNINGTON

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Charitable activities	2	2,012	2,012	902
Other income	4	698,716	698,716	826
Total income		<u>700,728</u>	<u>700,728</u>	<u>1,728</u>
Expenditure on:				
Charitable activities	5	(15,020)	(15,020)	(10,102)
Other expenditure	6	(1,920)	(1,920)	-
Total expenditure		<u>(16,940)</u>	<u>(16,940)</u>	<u>(10,102)</u>
Net movement in funds		683,788	683,788	(8,374)
Reconciliation of funds				
Total funds brought forward		<u>21,674</u>	<u>21,674</u>	<u>30,048</u>
Total funds carried forward	11	<u>705,462</u>	<u>705,462</u>	<u>21,674</u>

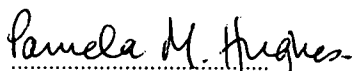
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

WOMEN'S INSTITUTE - PENNINGTON

**(Registration number: 229778)
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
Investment at cost		645,125	
Current assets			
Cash at bank and in hand		62,257	21,674
Creditors: Amounts falling due within one year		<u>(1,920)</u>	<u>-</u>
Net assets		<u>705,462</u>	<u>21,674</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>705,462</u>	<u>21,674</u>
Total funds	11	<u>705,462</u>	<u>58,001</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


.....
Pamela Hughes
Trustee

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Women's Institute - Pennington meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from charitable activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Meetings/Lectures	213	213	208
H.news, E.Calender	125	125	106
Members order	932	932	-
Sub committee	14	14	-
Members subscriptions	728	728	588
	2,012	2,012	902

4 Other income

	Total	Total
	2023	2022
	£	£
Other income	698,546	801
Misc. income	170	25
	698,716	826

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Legal and professional fees	4,875	4,875	-
Meeting lectures	4,216	4,216	1,431
Miscellaneous	1,888	1,888	629
Member order	1,545	1,545	391
Printing, postage and stationery	810	810	582
County and National expenses	753	753	6,786
Hall expenses	480	480	-
Sub committee expenses	223	223	-
H.news, E.calender expenses	107	107	250
Insurance	72	72	-
Charity donations	51	51	33
	15,020	15,020	10,102

6 Other expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Accountancy fee	1,920	1,920	-
	1,920	1,920	-

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources Expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	21,674	700,728	(16,940)	705,462
Unrestricted funds				
<i>General</i>				
General	30,048	1,728	(10,102)	21,674

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2023 £
Investment	645,125	645,125
Current assets	62,257	62,257
Current liabilities	(1,920)	(1,920)
Total net assets	705,462	705,462

WOMEN'S INSTITUTE - PENNINGTON

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total funds 2022 £
Current assets	21,674	21,674
Current liabilities	-	-
Total net assets	<u>21,674</u>	<u>21,674</u>

13 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>21,674</u>	<u>40,583</u>	<u>62,257</u>
Net debt	<u>21,674</u>	<u>40,583</u>	<u>62,257</u>