

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

FOR

SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025**

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SWANSEA LITTLE THEATRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og, various local primary and secondary schools, Swansea University and others. Thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Continue to promote the 'Dylan Thomas Youth Academy for students aged 5 - 18 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts.

The trustees are aware of the deteriorating state of the building and had wisely designated funds to a major refurbishment. We are granted a new 125 year lease with City and County of Swansea Council and are looking at the future refurbishment requirements. We are still dealing with a leaking roof and periodic water ingress on main foyer wall. In the meantime we continued to concentrate on indoor refurbishment and 2024 saw the complete overhaul of the box office and the purchase and installation of the new ticket booking system.

ACHIEVEMENTS AND PERFORMANCE

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'Little Theatre' in Wales. It was established in 1924 and Dylan Thomas was an active member until and the latter half of 2024 saw the culmination of our 100th Anniversary celebrations with black tie affair with Russell T Davies as our guest speaker.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies, schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter. Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience with ease of access for wheelchair users, both audience and actors.

We promote and encourage new theatrical directors and writers and offer training on all aspects of theatre and business - stage lighting, sound, bar management, office management, graphics, publicity, stage management.

FINANCIAL REVIEW

Financial position

The total income of £116,675 (2024: £109,771) was spent on direct charitable expenditure totalling £111,593 (2024: £96,861) resulting in a net surplus of £5,082 (2024: net surplus of £12,910).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2025 were £273,162 (2024: £271,301) and the restricted funds £82,234 (2024: £79,013).

SWANSEA LITTLE THEATRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

FUTURE PLANS

The company continue to negotiate with the Council on the acceptance of the new 125 year lease. This has prolonged the preparations for the planned repair and upgrades. We continue to upgrade and improve our internal technology with a new ticket booking system, new membership/web site, door security system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and are responsible for the strategic direction and policy of the theatre. At present, the Board of Directors has members from a variety of professional backgrounds and each board member undertakes an area of responsibility relevant to the work of the theatre.

Risk management

The Directors continue to review any major risks and are fully up to date with H&S legal requirements. A Director is H&S manager, a safe-guarding officer has been appointed, chaperones and DBS checks are up to date. Child protection, DDA, accident reporting all maintained.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00761667 (England and Wales)

Registered Charity number

229640

Registered office

Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

Trustees

Mrs D E Morgan-Harvey
Ms F Purchase (resigned 3.9.24)
Mrs S E Jefferies
S Morgan
Mrs C Jones (resigned 3.9.24)
A Merrell Theatre Technician (resigned 1.10.24)
Mrs C Owen Trustee
Ms C Abrahams Director
D J Jenner Director (resigned 1.10.24)
J A Struel-White (appointed 3.9.24)
I C Bolt (appointed 3.9.24)

Independent Examiner

Andrew Silk
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

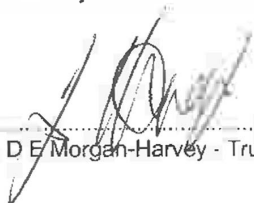
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
262 Oxford Street
Swansea
SA1 3BR

Approved by order of the board of trustees on **15/9/2025** and signed on its behalf by:


.....
Mrs D E Morgan-Harvey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA LITTLE THEATRE LIMITED**

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Silk

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 15th September 2025

SWANSEA LITTLE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,794	-	2,794	1,735
Charitable activities					
Charitable Activities		85,157	18,464	103,621	101,790
Investment income	3	10,260	-	10,260	6,246
Total		<u>98,211</u>	<u>18,464</u>	<u>116,675</u>	<u>109,771</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>96,350</u>	<u>15,243</u>	<u>111,593</u>	<u>96,861</u>
NET INCOME		1,861	3,221	5,082	12,910
RECONCILIATION OF FUNDS					
Total funds brought forward		271,301	79,013	350,314	337,404
TOTAL FUNDS CARRIED FORWARD		<u><u>273,162</u></u>	<u><u>82,234</u></u>	<u><u>355,396</u></u>	<u><u>350,314</u></u>

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	40,250	63,770	104,020	103,541
CURRENT ASSETS					
Stocks	9	2,339	-	2,339	2,339
Debtors	10	3,996	-	3,996	4,246
Cash at bank		<u>229,876</u>	<u>18,464</u>	<u>248,340</u>	<u>242,631</u>
		236,211	18,464	254,675	249,216
CREDITORS					
Amounts falling due within one year	11	(3,299)	-	(3,299)	(2,443)
NET CURRENT ASSETS		<u>232,912</u>	<u>18,464</u>	<u>251,376</u>	<u>246,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		273,162	82,234	355,396	350,314
NET ASSETS		<u>273,162</u>	<u>82,234</u>	<u>355,396</u>	<u>350,314</u>
FUNDS	12				
Unrestricted funds				273,162	271,301
Restricted funds				<u>82,234</u>	<u>79,013</u>
TOTAL FUNDS				<u>355,396</u>	<u>350,314</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/9/2025 and were signed on its behalf by:


D E Morgan-Harvey - Trustee

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% straight line
Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants

Grants relating to specific capital expenditure are treated as deferred income which is credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

Creditors and provisions

SWANSEA LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES - continued

Grants

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations/ Fundraising	<u>2,794</u>	<u>1,735</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>10,260</u>	<u>6,246</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>22,666</u>	<u>21,125</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. STAFF COSTS

No employees received emoluments in excess of £60,000.

The charity is run by the Trustees and volunteers, there are no employed staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,735	-	1,735
Charitable activities			
Charitable Activities	101,790	-	101,790
Investment income	<u>6,246</u>	<u>-</u>	<u>6,246</u>
Total	<u>109,771</u>	<u>-</u>	<u>109,771</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>82,725</u>	<u>14,136</u>	<u>96,861</u>

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restri cted funds £	Total funds £
NET INCOME/(EXPENDITURE)	27,046	(14,136)	12,910
RECONCILIATION OF FUNDS			
Total funds brought forward	244,255	93,149	337,404
TOTAL FUNDS CARRIED FORWARD	<u>271,301</u>	<u>79,013</u>	<u>350,314</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2024	353,401	55,958	135,068	544,427
Additions	15,548	-	7,597	23,145
At 30 June 2025	<u>368,949</u>	<u>55,958</u>	<u>142,665</u>	<u>567,572</u>
DEPRECIATION				
At 1 July 2024	273,088	50,080	117,718	440,886
Charge for year	15,243	1,344	6,079	22,666
At 30 June 2025	<u>288,331</u>	<u>51,424</u>	<u>123,797</u>	<u>463,552</u>
NET BOOK VALUE				
At 30 June 2025	<u>80,618</u>	<u>4,534</u>	<u>18,868</u>	<u>104,020</u>
At 30 June 2024	<u>80,313</u>	<u>5,878</u>	<u>17,350</u>	<u>103,541</u>

9. STOCKS

	2025 £	2024 £
Stocks	<u>2,339</u>	<u>2,339</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>3,996</u>	<u>4,246</u>

SWANSEA LITTLE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	3,299	2,443

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General Funds	121,301	11,179	132,480
Major Refurbishment Fund	150,000	(9,318)	140,682
	271,301	1,861	273,162
Restricted funds			
Restricted Capital Funds	73,188	(13,787)	59,401
Cory Grant	5,825	(1,456)	4,369
Improving and upgrading systems	-	18,464	18,464
	79,013	3,221	82,234
TOTAL FUNDS	350,314	5,082	355,396

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	107,529	(96,350)	11,179
Major Refurbishment Fund	(9,318)	-	(9,318)
	98,211	(96,350)	1,861
Restricted funds			
Restricted Capital Funds	-	(13,787)	(13,787)
Cory Grant	-	(1,456)	(1,456)
Improving and upgrading systems	18,464	-	18,464
	18,464	(15,243)	3,221
TOTAL FUNDS	116,675	(111,593)	5,082

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General Funds	94,255	27,046	121,301
Major Refurbishment Fund	150,000	-	150,000
	<u>244,255</u>	<u>27,046</u>	<u>271,301</u>
Restricted funds			
Restricted Capital Funds	85,383	(12,195)	73,188
Cory Grant	7,766	(1,941)	5,825
	<u>93,149</u>	<u>(14,136)</u>	<u>79,013</u>
TOTAL FUNDS	<u>337,404</u>	<u>12,910</u>	<u>350,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	109,771	(82,725)	27,046
Restricted funds			
Restricted Capital Funds	-	(12,195)	(12,195)
Cory Grant	-	(1,941)	(1,941)
	<u>-</u>	<u>(14,136)</u>	<u>(14,136)</u>
TOTAL FUNDS	<u>109,771</u>	<u>(96,861)</u>	<u>12,910</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General Funds	94,255	38,225	132,480
Major Refurbishment Fund	150,000	(9,318)	140,682
	<u>244,255</u>	<u>28,907</u>	<u>273,162</u>
Restricted funds			
Restricted Capital Funds	85,383	(25,982)	59,401
Cory Grant	7,766	(3,397)	4,369
Improving and upgrading systems	-	18,464	18,464
	<u>93,149</u>	<u>(10,915)</u>	<u>82,234</u>
TOTAL FUNDS	<u>337,404</u>	<u>17,992</u>	<u>355,396</u>

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	217,300	(179,075)	38,225
Major Refurbishment Fund	(9,318)	-	(9,318)
	<u>207,982</u>	<u>(179,075)</u>	<u>28,907</u>
Restricted funds			
Restricted Capital Funds	-	(25,982)	(25,982)
Cory Grant	-	(3,397)	(3,397)
Improving and upgrading systems	18,464	-	18,464
	<u>18,464</u>	<u>(29,379)</u>	<u>(10,915)</u>
TOTAL FUNDS	<u>226,446</u>	<u>(208,454)</u>	<u>17,992</u>

Restricted Capital funds is in relation to a Grant received during 2007 from the Arts Council of Wales, the grant was utilised to refurbish the theatre. The fund is charged with depreciation arising thereon.

The Cory Grant provided funding towards the purchase of fixed assets. The fund is charged with depreciation arising thereon.

During the year there was a transfer to a new restricted fund called Improving and Upgrading Systems. This fund is designated to the Theatre's network upgrade and Salto key lock system. The Theatre is continuing to improve and upgrade its systems.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	2,794	1,735
Investment income		
Deposit account interest	10,260	6,246
Charitable activities		
Sundry income	480	89
Memberships	5,930	4,804
Bar sales	16,693	11,868
Hiring of facilities	32,315	39,534
Academy	5,218	6,352
Wardrobe	1,130	299
Box Office	1,632	1,680
Productions	40,223	37,164
	<u>103,621</u>	<u>101,790</u>
Total incoming resources	116,675	109,771
EXPENDITURE		
Charitable activities		
Insurance	3,751	3,527
Light, heat and water	31,853	20,076
Theatre	2,971	3,608
Academy	2,040	2,220
Administration	1,987	3,536
Maintenance	3,413	10,556
Cleaning	14,164	4,740
Rent/Recycling	255	-
Box Office	2,572	655
Bar Consumables	10,173	10,202
Productions	11,630	13,007
Depn of improvements to property	15,243	14,136
Depn of fixtures & fittings	1,344	1,792
Depn of equipment	6,080	5,197
	<u>107,476</u>	<u>93,252</u>
Support costs		
Finance		
Bank charges	104	312
Support costs		
Accountancy and legal fees	4,013	3,297
	<u>111,593</u>	<u>96,861</u>
Total resources expended		
	<u>111,593</u>	<u>96,861</u>
Net income	<u>5,082</u>	<u>12,910</u>

This page does not form part of the statutory financial statements