SWANSEA LITTLE THEATRE LIMITED

England & Wales · Charity number 229640

Details

Other names	DYLAN THOMAS THEATRE, SWANSEA LITTLE THEATRE, THE DYLAN THOMAS THEATRE
Status	Registered
Legal form	Charitable company
Company number	00761667
Registered	1963-10-16
Register	View on the Charity Commission register

Contact

Address	The Dylan Thomas Theatre Gloucester Place Maritime Quarter Swansea SA1 1TY
Phone	01792473238
Email	info@dylanthomastheatre.org.uk
Website	www.dylanthomastheatre.org.uk

Activities

Objects: TO PROMOTE ESTABLISH AND MANAGE A THEATRICAL COMPANY OF AMATEUR OR OTHER STATUS IN SWANSEA OR ELSEWHERE FOR THE PRESENTATION TO THE PUBLIC AT POPULAR PRICES OF SUCH THEATRICAL AND MUSICAL PERFORMANCES, AS SHALL ADVANCE THE EDUCATION OF THE PUBLIC TASTE.

Activities: Swansea Little Theatre promotes drama in Swansea and surrounding district. We put on six major plays a year. We bring theatre to distant parts in our outreach programme. We have a regular youth theatre (7 - 18 yr olds). We enable other theatre groups, schools, drama groups to perform in a professional theatre environment. All members are volunteers.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SWANSEA AND DISTRICT
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£117,000	£107,000	-	-
2024-06-30	£109,771	£93,252	-	-
2023-06-30	£81,061	£73,810	-	-
2022-06-30	£57,528	£58,606	-	-
2021-06-30	£26,659	£45,668	-	-

Trustees

Name	Role	Appointed
Claire Abrahams		2023-09-18
Clare Owen		2021-10-18
FRANCES PURCHASE		2025-09-15
Jordan Struel White		2024-09-03
Robert Phillips		2025-09-15
Ryan Sizer		2025-09-15
SIMON MORGAN		

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SWANSEA LITTLE THEATRE LIMITED

England & Wales - Charity number 229640

Accounts

Bevan Buckland LLP
Chartered accountants, tax and financial planners

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025

FOR

SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bevan Buckland LLP
Chartered accountants, tax and financial planners

SWANSEA LITTLE THEATRE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025

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SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og, various local primary and secondary schools, Swansea University and others. Thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Continue to promote the 'Dylan Thomas Youth Academy for students aged 5 - 18 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts.

The trustess are aware of the detriorating state of the building and had wisely designated funds to a major refurbishment. We are granted a new 125 year lease with City and County of Swansea Council and are looking at the future refurbishment requirements. We are still dealing with a leaking roof and periodic water ingress on main foyer wall. In the meantime we continued to concentrate onindoor refurbishment and 2024 saw the complete overhaul of the box office and the purchase and installation of the new ticket booking system.

ACHIEVEMENTS AND PERFORMANCE

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'LittleTheatre' in Wales. It was established in 1924 and Dylan Thomas was an active member until and the latter half of 2024 saw the culmination of our 100th Annivecelersary celebatonaas with black tie affair with Russell T Davies as our guest speaker.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies,schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter.Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience with ease of access for wheelchair users, both audience and actors.

We promote and encourage new theatrical directors and writers and offer training on all aspects of theatre and business - stage lighting, sound, bar management, office management, graphics, publicity, stage management.

FINANCIAL REVIEW

Financial position

The total income of £116,675 (2024: £109,771) was spent on direct charitable expenditure totalling £111,593 (2024: £96,861) resulting in a net surplus of £5,082 (2024: net surplus of £12,910).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2025 were £273,162 (2024: £271,301) and the restricted funds £82,234 (2024: £79,013).

SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

FUTURE PLANS

The company continue to negotiate with the Council on the acceptance of the new 125 year lease. This has prolonged the preparations for the planned repair and upgrades. We continue to upgrade andimprove our internal technology with a new ticket booking system, new membership/web site, doorsecurity system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and areresponsible for the strategic direction and policy of the theatre. At present, the Board of Directors hasmembers from a variety of professional backgrounds and each board member undertakes an area ofresponsibility relevant to the work of the theatre.

Risk management

The Directors continue to review any major risks and are fully up to date with H&S legal requirements. A Director is H&S manager, a safe-guarding officer has been appointed, chaperones and DBS checks are up to date. Child protection, DDA, accident reporting all maintained.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00761667 (England and Wales)

Registered Charity number

229640

Registered office

Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

Trustees

Mrs D E Morgan-Harvey
Ms F Purchase (resigned 3.9.24)
Mrs S E Jefferies
S Morgan
Mrs C Jones (resigned 3.9.24)
A Merrell Theatre Technician (resigned 1.10.24)
Mrs C Owen Trustee
Ms C Abrahams Director
D J Jenner Director (resigned 1.10.24)
J A Struel-White (appointed 3.9.24)
I C Bolt (appointed 3.9.24)

Independent Examiner

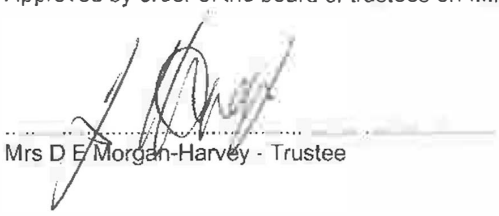
Andrew Silk
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Bankers
Barclays Bank plc
262 Oxford Street
Swansea
SA1 3BR

Approved by order of the board of trustees on 15/9/2025 and signed on its behalf by:



Mrs D E Morgan-Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA LITTLE THEATRE LIMITED

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

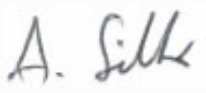
Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Silk

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 15th September 2025

SWANSEA LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,794	-	2,794	1,735
Charitable activities					
Charitable Activities		85,157	18,464	103,621	101,790
Investment income	3	10,260	-	10,260	6,246
Total		98,211	18,464	116,675	109,771
EXPENDITURE ON					
Charitable activities					
Charitable Activities		96,350	15,243	111,593	96,861
NET INCOME		1,861	3,221	5,082	12,910
RECONCILIATION OF FUNDS					
Total funds brought forward		271,301	79,013	350,314	337,404
TOTAL FUNDS CARRIED FORWARD		273,162	82,234	355,396	350,314

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	40,250	63,770	104,020	103,541
CURRENT ASSETS					
Stocks	9	2,339	-	2,339	2,339
Debtors	10	3,996	-	3,996	4,246
Cash at bank		229,876	18,464	248,340	242,631
		236,211	18,464	254,675	249,216
CREDITORS					
Amounts falling due within one year	11	(3,299)	-	(3,299)	(2,443)
NET CURRENT ASSETS		232,912	18,464	251,376	246,773
TOTAL ASSETS LESS CURRENT LIABILITIES		273,162	82,234	355,396	350,314
NET ASSETS		273,162	82,234	355,396	350,314
FUNDS	12				
Unrestricted funds				273,162	271,301
Restricted funds				82,234	79,013
TOTAL FUNDS				355,396	350,314

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/9/2025 and were signed on its behalf by:

D E Morgan-Harvey - Trustee

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% straight line
Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants
Grants relating to specific capital expenditure are treated as deferred income which is the credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

Creditors and provisions

continued...

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Grants
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations/ Fundraising	2,794	1,735

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	10,260	6,246

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	22,666	21,125

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. STAFF COSTS

No employees received emoluments in excess of £60,000.

The charity is run by the Trustees and volunteers, there are no employed staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,735	-	1,735
Charitable activities			
Charitable Activities	101,790	-	101,790
Investment income	6,246	-	6,246
Total	109,771	-	109,771
EXPENDITURE ON			
Charitable activities			
Charitable Activities	82,725	14,136	96,861

continued...

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	27,046	(14,136)	12,910
RECONCILIATION OF FUNDS			
Total funds brought forward	244,255	93,149	337,404
TOTAL FUNDS CARRIED FORWARD	271,301	79,013	350,314

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2024	353,401	55,958	135,068	544,427
Additions	15,548	-	7,597	23,145
At 30 June 2025	368,949	55,958	142,665	567,572
DEPRECIATION				
At 1 July 2024	273,088	50,080	117,718	440,886
Charge for year	15,243	1,344	6,079	22,666
At 30 June 2025	288,331	51,424	123,797	463,552
NET BOOK VALUE				
At 30 June 2025	80,618	4,534	18,868	104,020
At 30 June 2024	80,313	5,878	17,350	103,541

9. STOCKS

	2025 £	2024 £
Stocks	2,339	2,339

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	3,996	4,246

continued...

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	3,299	2,443

12. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General Funds	121,301	11,179	132,480
Major Refurbishment Fund	150,000	(9,318)	140,682
	271,301	1,861	273,162
Restricted funds			
Restricted Capital Funds	73,188	(13,787)	59,401
Cory Grant	5,825	(1,456)	4,369
Improving and upgrading systems	-	18,464	18,464
	79,013	3,221	82,234
TOTAL FUNDS	350,314	5,082	355,396

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	107,529	(96,350)	11,179
Major Refurbishment Fund	(9,318)	-	(9,318)
	98,211	(96,350)	1,861
Restricted funds			
Restricted Capital Funds	-	(13,787)	(13,787)
Cory Grant	-	(1,456)	(1,456)
Improving and upgrading systems	18,464	-	18,464
	18,464	(15,243)	3,221
TOTAL FUNDS	116,675	(111,593)	5,082

continued...

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General Funds	94,255	27,046	121,301
Major Refurbishment Fund	150,000	-	150,000
	244,255	27,046	271,301
Restricted funds			
Restricted Capital Funds	85,383	(12,195)	73,188
Cory Grant	7,766	(1,941)	5,825
	93,149	(14,136)	79,013
TOTAL FUNDS	337,404	12,910	350,314

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	109,771	(82,725)	27,046
Restricted funds			
Restricted Capital Funds	-	(12,195)	(12,195)
Cory Grant	-	(1,941)	(1,941)
	-	(14,136)	(14,136)
TOTAL FUNDS	109,771	(96,861)	12,910

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General Funds	94,255	38,225	132,480
Major Refurbishment Fund	150,000	(9,318)	140,682
	244,255	28,907	273,162
Restricted funds			
Restricted Capital Funds	85,383	(25,982)	59,401
Cory Grant	7,766	(3,397)	4,369
Improving and upgrading systems	-	18,464	18,464
	93,149	(10,915)	82,234
TOTAL FUNDS	337,404	17,992	355,396

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	217,300	(179,075)	38,225
Major Refurbishment Fund	(9,318)	-	(9,318)
	207,982	(179,075)	28,907
Restricted funds			
Restricted Capital Funds	-	(25,982)	(25,982)
Cory Grant	-	(3,397)	(3,397)
Improving and upgrading systems	18,464	-	18,464
	18,464	(29,379)	(10,915)
TOTAL FUNDS	226,446	(208,454)	17,992

Restricted Capital funds is in relation to a Grant received during 2007 from the Arts Council of Wales, the grant was utilised to refurbish the theatre.The fund is charged with depreciation arising thereon.

The Cory Grant provided funding towards the purchase of fixed assets. The fund is charged with depreciation arising thereon.

During the year there was a transfer to a new restricted fund called Improving and Upgrading Systems.This fund is designated to the Theatre's network upgrade and Salto key lock system. The Theatre is continuing to improve and upgrade its systems.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	2,794	1,735
Investment income		
Deposit account interest	10,260	6,246
Charitable activities		
Sundry income	480	89
Memberships	5,930	4,804
Bar sales	16,693	11,868
Hiring of facilities	32,315	39,534
Academy	5,218	6,352
Wardrobe	1,130	299
Box Office	1,632	1,680
Productions	40,223	37,164
	103,621	101,790
Total incoming resources	116,675	109,771
EXPENDITURE		
Charitable activities		
Insurance	3,751	3,527
Light, heat and water	31,853	20,076
Theatre	2,971	3,608
Academy	2,040	2,220
Administration	1,987	3,536
Maintenance	3,413	10,556
Cleaning	14,164	4,740
Rent/Recycling	255	-
Box Office	2,572	655
Bar Consumables	10,173	10,202
Productions	11,630	13,007
Depn of improvements to property	15,243	14,136
Depn of fixtures & fittings	1,344	1,792
Depn of equipment	6,080	5,197
	107,476	93,252
Support costs		
Finance		
Bank charges	104	312
Support costs		
Accountancy and legal fees	4,013	3,297
Total resources expended	111,593	96,861
Net income	5,082	12,910

SWANSEA LITTLE THEATRE LIMITED

England & Wales - Charity number 229640

Accounts

Bevan Buckland LLP
Chartered accountants, tax and financial planners

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2024

FOR

SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

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SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og, Sketty Primary, Urdd, Maes Y Dderwen School, Swansea University and others. Thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Establish the 'Dylan Thomas Youth Academy for students aged 5 - 18 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts.

The trustees are aware of the deteriorating state of the building and had wisely designated funds for a major refurbishment, we are currently agreeing a new 125 year lease with City and County of Swansea Council.The favourable decision was received early 2023 but we then had to cope with two major problems caused by water see page in the foyer area. This necessitated an electrical repair and we still have a structural repair to do.

The Trustees can purse a major upgrade and have decided to designate charity funds to contribute to a major financial project. In the year 2024 £174,000 has been designated to the refurbishment of the Box Office, back of the theatre, raise the roof and deal with the asbestos problems should they arise. The total expenditure on this project will be significant and will rely on additional grant support.

ACHIEVEMENT AND PERFORMANCE

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'Little Theatre' in Wales. It was established in 1924 and Dylan Thomas was an active member until 1934. This is our 100th Anniversary and a number of celebrations are taking place.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies, schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter. Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience. Not only do we have ease of access for wheelchair users but we also have a hearing loop in the auditorium.

We promote and encourage new theatrical directors and writers and offer training on all aspects of theatre and business - stage lighting, sound, bar management, office management, graphics, publicity, stage management.

We are an active member of The National Operatic and Drama Association (NODA).

The Theatre is renewing equipment in line with CO2 guidelines and applying for grants for a number of projects.

SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial position

The total income of £108,303 (2023: £81,061) was spent on direct charitable expenditure totalling £95,393 (2023: £76,027) resulting in a net surplus of £12,910 (2023: net surplus of £5,034).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2024 were £271,301 (2023: £244,255) and the restricted funds £79,013 (2023: £93,149).

FUTURE PLANS

Against a backdrop of limited resources, the company continue to generate match-funding in order to secure funding for Phase 2 improvements to include auditorium upgrades, new dressing rooms, wardrobe and storage. We are also looking at funding for replacement auditorium seating and pursuing a joint venture with local artists to renew the outside mural,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and are responsible for the strategic direction and policy of the theatre. At present, the Board of Directors has members from a variety of professional backgrounds and each board member undertakes an area of responsibility relevant to the work of the theatre..

Risk management

The Board of Directors has conducted a review of the major risks to which the theatre is exposed. A risk register has been established and is updated at least annually.

Where appropriate, systems or procedures have been established to mitigate the risks the theatre faces. Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the theatre.

We are in compliance with DBS checks and chaperone training.

A child protection policy is in place together with facilities in compliance with the Disability Discrimination Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00761667 (England and Wales)

Registered Charity number

229640

Registered office

Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees
Mrs D E Morgan-Harvey
Ms F Purchase
Mrs S E Jefferies
B Wheeler (resigned 18.9.23)
S Morgan
Mrs C Jones
A Merrell Theatre Technician
J Thomas (resigned 18.9.23)
Mrs C Owen Trustee
Ms C Abrahams Director (appointed 18.9.23)
D J Jenner Director (appointed 18.9.23)

Independent Examiner
Andrew Silk
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Barclays Bank plc
262 Oxford Street
Swansea
SA1 3BR

Approved by order of the board of trustees on 27 Aug 2024 and signed on its behalf by:

Mrs D E Morgan-Harvey - Trustee

Bevan Buckland LLP
Chartered accountants, tax and financial planners

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA LITTLE THEATRE LIMITED

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Silk

Andrew Silk

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 12/09/2024

SWANSEA LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,735	-	1,735	1,971
Charitable activities					
Charitable Activities		101,790	-	101,790	76,861
Investment income	3	6,246	-	6,246	2,229
Total		109,771	-	109,771	81,061
EXPENDITURE ON					
Charitable activities					
Charitable Activities		82,725	14,136	96,861	76,027
NET INCOME/(EXPENDITURE)		27,046	(14,136)	12,910	5,034
RECONCILIATION OF FUNDS					
Total funds brought forward		244,255	93,149	337,404	332,370
TOTAL FUNDS CARRIED FORWARD		271,301	79,013	350,314	337,404

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

BALANCE SHEET
30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	24,528	79,013	103,541	118,120
CURRENT ASSETS					
Stocks	9	2,339	-	2,339	2,339
Debtors	10	4,246	-	4,246	4,493
Cash at bank		242,631	-	242,631	213,942
		249,216	-	249,216	220,774
CREDITORS					
Amounts falling due within one year	11	(2,443)	-	(2,443)	(1,490)
NET CURRENT ASSETS		246,773	-	246,773	219,284
TOTAL ASSETS LESS CURRENT LIABILITIES		271,301	79,013	350,314	337,404
NET ASSETS		271,301	79,013	350,314	337,404
FUNDS	12				
Unrestricted funds				271,301	244,255
Restricted funds				79,013	93,149
TOTAL FUNDS				350,314	337,404

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/8/24 and were signed on its behalf by:

D E Morgan-Harvey - Trustee

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	4% on cost
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants
Grants relating to specific capital expenditure are treated as deferred income which is the credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

continued...

1. ACCOUNTING POLICIES - continued

Grants

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations/ Fundraising	1,735	1,971

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	6,246	2,229

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	21,125	21,901

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

No employees received emoluments in excess of £60,000.

The charity is run by the Trustees and volunteers, there are no employed staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,971	-	1,971
Charitable activities			
Charitable Activities	76,861	-	76,861
Investment income	2,229	-	2,229
Total	81,061	-	81,061
EXPENDITURE ON			
Charitable activities			
Charitable Activities	61,645	14,382	76,027
NET INCOME/(EXPENDITURE)	19,416	(14,382)	5,034

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	224,839	107,531	332,370
TOTAL FUNDS CARRIED FORWARD	244,255	93,149	337,404

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2023	353,401	55,958	128,522	537,881
Additions	-	-	6,546	6,546
At 30 June 2024	353,401	55,958	135,068	544,427
DEPRECIATION				
At 1 July 2023	258,952	48,288	112,521	419,761
Charge for year	14,136	1,792	5,197	21,125
At 30 June 2024	273,088	50,080	117,718	440,886
NET BOOK VALUE				
At 30 June 2024	80,313	5,878	17,350	103,541
At 30 June 2023	94,449	7,670	16,001	118,120

9. STOCKS

	2024 £	2023 £
Stocks	2,339	2,339

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	4,246	4,493

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	2,443	1,490

12. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General Funds	94,255	27,046	121,301
Major Refurbishment Fund	150,000	-	150,000
	244,255	27,046	271,301
Restricted funds			
Restricted Capital Funds	85,383	(12,195)	73,188
Cory Grant	7,766	(1,941)	5,825
	93,149	(14,136)	79,013
TOTAL FUNDS	337,404	12,910	350,314

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	109,771	(82,725)	27,046
Restricted funds			
Restricted Capital Funds	-	(12,195)	(12,195)
Cory Grant	-	(1,941)	(1,941)
	-	(14,136)	(14,136)
TOTAL FUNDS	109,771	(96,861)	12,910

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General Funds	74,839	19,416	94,255
Major Refurbishment Fund	150,000	-	150,000
	224,839	19,416	244,255
Restricted funds			
Restricted Capital Funds	95,883	(10,500)	85,383
Cory Grant	11,648	(3,882)	7,766
	107,531	(14,382)	93,149
TOTAL FUNDS	332,370	5,034	337,404

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	81,061	(61,645)	19,416
Restricted funds			
Restricted Capital Funds	-	(10,500)	(10,500)
Cory Grant	-	(3,882)	(3,882)
	-	(14,382)	(14,382)
TOTAL FUNDS	81,061	(76,027)	5,034

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General Funds	74,839	46,462	121,301
Major Refurbishment Fund	150,000	-	150,000
	224,839	46,462	271,301
Restricted funds			
Restricted Capital Funds	95,883	(22,695)	73,188
Cory Grant	11,648	(5,823)	5,825
	107,531	(28,518)	79,013
TOTAL FUNDS	332,370	17,944	350,314

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	190,832	(144,370)	46,462
Restricted funds			
Restricted Capital Funds	-	(22,695)	(22,695)
Cory Grant	-	(5,823)	(5,823)
	-	(28,518)	(28,518)
TOTAL FUNDS	190,832	(172,888)	17,944

Restricted Capital funds is in relation to a Grant received during 2007 from the Arts Council of Wales, the grant was utilised to refurbish the theatre.The fund is charged with depreciation arising thereon.

The Cory Grant provided funding towards the purchase of fixed assets. The fund is charged with depreciation arising thereon.

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	1,735	1,971
Investment income		
Deposit account interest	6,246	2,229
Charitable activities		
Sundry income	89	312
Memberships	4,804	4,417
Bar sales	11,868	10,768
Hiring of facilities	39,534	27,265
Academy	6,352	4,741
Wardrobe	299	260
Box Office	1,680	1,624
Productions	37,164	27,474
	101,790	76,861
Total incoming resources	109,771	81,061
EXPENDITURE		
Charitable activities		
Insurance	3,527	3,252
Light, heat and water	20,076	10,680
Theatre	3,608	3,358
Academy	2,220	1,632
Administration	3,536	720
Maintenance	10,556	5,041
Cleaning	4,740	4,702
Box Office	655	951
Bar Consumables	10,202	7,058
Productions	13,007	14,515
Depn of improvements to property	14,136	14,136
Depn of fixtures & fittings	1,792	2,389
Depn of equipment	5,197	5,376
	93,252	73,810
Support costs		
Finance		
Bank charges	312	156
Support costs		
Accountancy and legal fees	3,297	2,061
Total resources expended	96,861	76,027
Net income	12,910	5,034

SWANSEA LITTLE THEATRE LIMITED

England & Wales - Charity number 229640

Accounts

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

FOR

SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

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SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og, Swansea University, Bridgend College and others. Thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Establish the 'Dylan Thomas Youth Academy for students aged 5 - 16 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts..

Impact of Covid and Cost of Living
As Covid restrictions eased, the charity was able to return to a degree of normality but we still had to cancel one show in August 2022. 2023 saw an increase in income from SLT shows, but the cost of living crisis saw a leap in consumables and services, plus over £4,000. on new tills and computers and there was a £12,000 overall increase in expenditure in comparison to 2022. Income has risen by £20,000 to £72,829.

The trustees are aware of the deteriorating state of the building and had wisely designated funds for a major refurbishment, but we were awaiting the decision of Swansea Council on the extension of our lease before we could proceed. The favourable decision was received early 2023 but we then had to cope with two major problems caused by water seepage in the foyer area. This necessitated an electrical repair and we still have a structural repair to do.

The trustees are aware that the theatre will need a major upgrade in the near future and have decided to start to designate charity funds to contribute to what will inevitably be a major financial project. In the year to June 2022 £150,000 has been designated to the major refurbishment fund which will be used to refurbish the back of the theatre, raise the roof and deal with asbestos problems should they arise. The total expenditure on this project will be significant and it will rely on grant support to be achieved.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'Little Theatre' in Wales. It was established in 1924 and Dylan Thomas was an active member until 1934. Celebratory plans are in hand for the company's centenary in 2024.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies, schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter. Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum, The Attic Gallery and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience. Not only do we have ease of access for wheelchair users but we also have a hearing loop in the auditorium.

We promote and encourage new theatrical directors and writers and offer training on all aspects of theatre and business - stage lighting, sound, bar management, office management, graphics, publicity, stage management.

We are an active member of The National Operatic and Drama Association (NODA).

The Theatre is renewing equipment in line with CO2 guidelines and applying for grants for a number of projects.

FINANCIAL REVIEW

Financial position

The total income of £81,061 (2022; £57,528) was spent on direct charitable expenditure totalling £76,027 (2022: £60,055) resulting in a net surplus of £5,034 (2022: net deficit of £2,527).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2023 were £244,255 (2022:£224,839) and the restricted funds £93,149 (2022: £107,531).

FUTURE PLANS

Against a backdrop of limited resources, the company continue to generate match-funding in order to secure funding for Phase 2 improvements to include auditorium upgrades, new dressing rooms, wardrobe and storage. We are also looking at funding for replacement auditorium seating and pursuing a joint venture with local artists to renew the outside mural,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and are responsible for the strategic direction and policy of the theatre. At present, the Board of Directors has members from a variety of professional backgrounds and each board member undertakes an area of responsibility relevant to the work of the theatre..

Risk management

The Board of Directors has conducted a review of the major risks to which the theatre is exposed. A risk register has been established and is updated at least annually.

Where appropriate, systems or procedures have been established to mitigate the risks the theatre faces. Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the theatre.

We are in compliance with DBS checks and chaperone training.

A child protection policy is in place together with facilities in compliance with the Disability Discrimination Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00761667 (England and Wales)

Registered Charity number
229640

Registered office
Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

Trustees
Mrs D E Morgan-Harvey
Ms F Purchase
Mrs S E Jefferies
S Morgan
Mrs C Jones
Mrs N Taylor (resigned 17.10.22)
A Merrell Theatre Technician
J Thomas
Mrs C Owen Trustee
B P Wheeler Trustee (appointed 17.10.22)

Independent Examiner
Andrew Silk
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Barclays Bank plc
262 Oxford Street
Swansea
SA1 3BR

Approved by order of the board of trustees on 18/09/2023 and signed on its behalf by:

.....
Mrs D E Morgan-Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA LITTLE THEATRE LIMITED

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Silk

Andrew Silk

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 18/09/2023

SWANSEA LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,971	-	1,971	3,200
Charitable activities					
Charitable Activities		76,861	-	76,861	52,187
Investment income	3	2,229	-	2,229	2,141
Total		81,061	-	81,061	57,528
EXPENDITURE ON					
Charitable activities					
Charitable Activities		61,645	14,382	76,027	60,055
NET INCOME/(EXPENDITURE)		19,416	(14,382)	5,034	(2,527)
RECONCILIATION OF FUNDS					
Total funds brought forward		224,839	107,531	332,370	334,897
TOTAL FUNDS CARRIED FORWARD		244,255	93,149	337,404	332,370

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	24,971	93,149	118,120	135,803
CURRENT ASSETS					
Stocks	9	2,339	-	2,339	2,259
Debtors	10	4,493	-	4,493	3,648
Cash at bank		213,942	-	213,942	192,014
		220,774	-	220,774	197,921
CREDITORS					
Amounts falling due within one year	11	(1,490)	-	(1,490)	(1,354)
NET CURRENT ASSETS		219,284	-	219,284	196,567
TOTAL ASSETS LESS CURRENT LIABILITIES		244,255	93,149	337,404	332,370
NET ASSETS		244,255	93,149	337,404	332,370
FUNDS	12				
Unrestricted funds				244,255	224,839
Restricted funds				93,149	107,531
TOTAL FUNDS				337,404	332,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/09/2023 and were signed on its behalf by:

.....
D E Morgan-Harvey - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants
Grants relating to specific capital expenditure are treated as deferred income which is the credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

Creditors and provisions

continued...

1. **ACCOUNTING POLICIES - continued**

Grants
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations/ Fundraising	1,971	1,200
Grants	-	2,000
	1,971	3,200

Grants received, included in the above, are as follows:

	2023	2022
	£	£
CCS Covid 19 Grant	-	2,000

3. **INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	2,229	2,141

4. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	21,901	22,501

5. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. **STAFF COSTS**

No employees received emoluments in excess of £60,000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,200	-	3,200
Charitable activities			
Charitable Activities	52,187	-	52,187
Investment income	2,141	-	2,141
Total	57,528	-	57,528
EXPENDITURE ON			
Charitable activities			
Charitable Activities	45,673	14,382	60,055
NET INCOME/(EXPENDITURE)	11,855	(14,382)	(2,527)
RECONCILIATION OF FUNDS			
Total funds brought forward	212,984	121,913	334,897
TOTAL FUNDS CARRIED FORWARD	224,839	107,531	332,370

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2022	353,401	55,958	124,304	533,663
Additions	-	-	4,218	4,218
At 30 June 2023	353,401	55,958	128,522	537,881
DEPRECIATION				
At 1 July 2022	244,816	45,899	107,145	397,860
Charge for year	14,136	2,389	5,376	21,901
At 30 June 2023	258,952	48,288	112,521	419,761
NET BOOK VALUE				
At 30 June 2023	94,449	7,670	16,001	118,120
At 30 June 2022	108,585	10,059	17,159	135,803

continued...

9. STOCKS

	2023	2022
	£	£
Stocks	2,339	2,259

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	4,493	3,648

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	1,490	1,354

12. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General Funds	74,839	19,416	94,255
Major Refurbishment Fund	150,000	-	150,000
	224,839	19,416	244,255
Restricted funds			
Restricted Capital Funds	95,883	(10,500)	85,383
Cory Grant	11,648	(3,882)	7,766
	107,531	(14,382)	93,149
TOTAL FUNDS	332,370	5,034	337,404

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	81,061	(61,645)	19,416
Restricted funds			
Restricted Capital Funds	-	(10,500)	(10,500)
Cory Grant	-	(3,882)	(3,882)
	-	(14,382)	(14,382)
TOTAL FUNDS	81,061	(76,027)	5,034

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General Funds	212,984	11,855	(150,000)	74,839
Major Refurbishment Fund	-	-	150,000	150,000
	212,984	11,855	-	224,839
Restricted funds				
Restricted Capital Funds	106,383	(10,500)	-	95,883
Cory Grant	15,530	(3,882)	-	11,648
	121,913	(14,382)	-	107,531
TOTAL FUNDS	334,897	(2,527)	-	332,370

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	57,528	(45,673)	11,855
Restricted funds			
Restricted Capital Funds	-	(10,500)	(10,500)
Cory Grant	-	(3,882)	(3,882)
	-	(14,382)	(14,382)
TOTAL FUNDS	57,528	(60,055)	(2,527)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General Funds	212,984	31,271	(150,000)	94,255
Major Refurbishment Fund	-	-	150,000	150,000
	212,984	31,271	-	244,255
Restricted funds				
Restricted Capital Funds	106,383	(21,000)	-	85,383
Cory Grant	15,530	(7,764)	-	7,766
	121,913	(28,764)	-	93,149
TOTAL FUNDS	334,897	2,507	-	337,404

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	138,589	(107,318)	31,271
Restricted funds			
Restricted Capital Funds	-	(21,000)	(21,000)
Cory Grant	-	(7,764)	(7,764)
	-	(28,764)	(28,764)
TOTAL FUNDS	138,589	(136,082)	2,507

Restricted Capital funds is in relation to a Grant received during 2007 from the Arts Council of Wales, the grant was utilised to refurbish the theatre.The fund is charged with depreciation arising thereon.

The Cory Grant provided funding towards the purchase of fixed assets. The fund is charged with depreciation arising thereon.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	1,971	1,200
Grants	-	2,000
	1,971	3,200
Investment income		
Deposit account interest	2,229	2,141
Charitable activities		
Sundry income	312	541
Memberships	4,417	4,011
Bar sales	10,768	6,994
Hiring of facilities	27,265	26,978
Academy	4,741	6,057
Wardrobe	260	197
Box Office	1,624	824
Productions	27,474	6,585
	76,861	52,187
Total incoming resources	81,061	57,528
EXPENDITURE		
Charitable activities		
Insurance	3,252	3,713
Light, heat and water	10,680	8,439
Advertising	-	163
Theatre	3,358	385
Academy	1,632	1,860
Administration	720	709
Maintenance	5,041	4,159
Cleaning	4,702	3,788
Rent/Recycling	-	1,550
Box Office	951	1,389
Bar Consumables	7,058	4,008
Productions	14,515	5,942
Depn of improvements to property	14,136	14,136
Depn of fixtures & fittings	2,389	3,186
Depn of equipment	5,376	5,179
	73,810	58,606
Support costs		
Finance		
Bank charges	156	58
Support costs		
Accountancy and legal fees	2,061	1,391
Total resources expended	76,027	60,055
Net income/(expenditure)	5,034	(2,527)

This page does not form part of the statutory financial statements

SWANSEA LITTLE THEATRE LIMITED

England & Wales - Charity number 229640

Accounts

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

FOR

SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA LITTLE THEATRE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og, Swansea University, Bridgend College and others. Thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Establish the 'Dylan Thomas Youth Academy for students aged 5 - 16 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts.

Impact of Covid

As the year progressed and the restrictions eased, the charity was able to return to a degree of normality. However the virus has led to the postponement and cancellation of certain productions and this has meant that the Year to June 2022 was again less busy than the trustees had planned.

Income did recover partly by increasing to £57,528 (2021: £26,659) delivering a smaller deficit of £2,527 compared to the prior financial year deficit of £20,363.

The trustees are aware that the theatre will need a major upgrade in the near future and have decided to start to designate charity funds to contribute to what will inevitably be a major financial project. In the year to June 2022 £150,000 has been designated to the major refurbishment fund which will be used to refurbish the back of the theatre, raise the roof and deal with asbestos problems should they arise. The total expenditure on this project will be significant and it will rely on grant support to be achieved.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENT AND PERFORMANCE

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'Little Theatre' in Wales. It was established in 1923 and Dylan Thomas was an active member until 1934.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies, schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter. Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum, The Attic Gallery and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience. Not only do we have ease of access for wheelchair users but we also have a hearing loop in the auditorium.

We have developed members' expertise in initiating a professional technicians course in lighting, sound and stage management.

We promote and encourage new theatrical directors, experimental theatre and new writings.

We are an active member of The National Operatic and Drama Association (NODA).

The Theatre is in negotiations with Council to extend lease to 125 Years and/or purchase the freehold to the building.

The Theatre is renewing equipment in line with CO2 guidelines and applying for grants for a number of projects.

FINANCIAL REVIEW

Financial position

The total income of £57,528 (2021; £26,659) was spent on direct charitable expenditure totalling £60,055 (2021: £47,022) resulting in a net deficit of £2,527 (2021: net deficit of £20,363).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2022 were £210,457 (2021:£212,984) and the restricted funds £121,913 (2021: £121,913).

FUTURE PLANS

Against a backdrop of limited resources, the company continue to generate match-funding in order to secure funding for Phase 2 improvements to include auditorium upgrades, new dressing rooms, wardrobe and storage. We are also looking at funding for replacement auditorium seating and pursuing a joint venture with local artists to renew the outside mural,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and are responsible for the strategic direction and policy of the theatre. At present, the Board of Directors has members from a variety of professional backgrounds and each board member undertakes an area of responsibility relevant to the work of the theatre..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Directors has conducted a review of the major risks to which the theatre is exposed. A risk register has been established and is updated at least annually.

Where appropriate, systems or procedures have been established to mitigate the risks the theatre faces. Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the theatre.

We are in compliance with DBS checks and chaperone training.

A child protection policy is in place together with facilities in compliance with the Disability Discrimination Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00761667 (England and Wales)

Registered Charity number
229640

Registered office
Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

Trustees
Mrs D E Morgan-Harvey
Ms F Purchase
Mrs S E Jefferies
S Morgan
Mrs C Jones
Mrs N Taylor
M Johnson
A Merrell Theatre Technician
J Thomas

Independent Examiner
Henry Lloyd-Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
HSBC
Auditors Letters
Coventry DSC
Harry Weston Road
Binley
Coventry
CV3 2TQ

Barclays Bank plc
262 Oxford Street
Swansea
SA1 3BR

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mrs D E Morgan-Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA LITTLE THEATRE LIMITED

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: .....

SWANSEA LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,200	-	3,200	14,000
Charitable activities					
Charitable Activities		52,187	-	52,187	10,553
Investment income	3	2,141	-	2,141	2,106
Total		57,528	-	57,528	26,659
EXPENDITURE ON					
Charitable activities					
Charitable Activities		45,673	14,382	60,055	47,022
NET INCOME/(EXPENDITURE)		11,855	(14,382)	(2,527)	(20,363)
RECONCILIATION OF FUNDS					
Total funds brought forward		212,984	121,913	334,897	355,260
TOTAL FUNDS CARRIED FORWARD		224,839	107,531	332,370	334,897

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	28,272	107,531	135,803	156,166
CURRENT ASSETS					
Stocks	9	2,259	-	2,259	-
Debtors	10	3,648	-	3,648	3,949
Cash at bank and in hand		192,014	-	192,014	176,036
		197,921	-	197,921	179,985
CREDITORS					
Amounts falling due within one year	11	(1,354)	-	(1,354)	(1,254)
NET CURRENT ASSETS		196,567	-	196,567	178,731
TOTAL ASSETS LESS CURRENT LIABILITIES		224,839	107,531	332,370	334,897
NET ASSETS		224,839	107,531	332,370	334,897
FUNDS	12				
Unrestricted funds				224,839	212,984
Restricted funds				107,531	121,913
TOTAL FUNDS				332,370	334,897

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
D E Morgan-Harvey - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	4% on cost
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants
Grants relating to specific capital expenditure are treated as deferred income which is the credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand

continued...

1. ACCOUNTING POLICIES - continued

Grants
Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations/ Fundraising	1,200	-
Grants	2,000	14,000
	3,200	14,000

Grants received, included in the above, are as follows:

	2022	2021
	£	£
CCS Covid 19 Grant	2,000	14,000

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2,141	2,106

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	22,501	25,115

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6. STAFF COSTS

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,000	-	14,000
Charitable activities			
Charitable Activities	10,553	-	10,553
Investment income	2,106	-	2,106
Total	26,659	-	26,659
EXPENDITURE ON			
Charitable activities			
Charitable Activities	31,344	15,678	47,022
NET INCOME/(EXPENDITURE)	(4,685)	(15,678)	(20,363)
Transfers between funds	31,500	(31,500)	-
Net movement in funds	26,815	(47,178)	(20,363)
RECONCILIATION OF FUNDS			
Total funds brought forward	186,169	169,091	355,260
TOTAL FUNDS CARRIED FORWARD	212,984	121,913	334,897

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2021	353,401	55,958	122,166	531,525
Additions	-	-	2,138	2,138
At 30 June 2022	353,401	55,958	124,304	533,663
DEPRECIATION				
At 1 July 2021	230,680	42,713	101,966	375,359
Charge for year	14,136	3,186	5,179	22,501
At 30 June 2022	244,816	45,899	107,145	397,860
NET BOOK VALUE				
At 30 June 2022	108,585	10,059	17,159	135,803
At 30 June 2021	122,721	13,245	20,200	156,166

continued...

9. STOCKS

	2022	2021
	£	£
Stocks	2,259	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	3,648	3,949

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	1,354	1,254

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	At 30.6.22
	£	£	£	£
Unrestricted funds				
General Funds	212,984	11,855	(150,000)	74,839
Major Refurbishment Fund	-	-	150,000	150,000
	212,984	11,855	-	224,839
Restricted funds				
Restricted Capital Funds	106,383	(10,500)	-	95,883
Cory Grant	15,530	(3,882)	-	11,648
	121,913	(14,382)	-	107,531
TOTAL FUNDS	334,897	(2,527)	-	332,370

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	57,528	(45,673)	11,855
Restricted funds			
Restricted Capital Funds	-	(10,500)	(10,500)
Cory Grant	-	(3,882)	(3,882)
	-	(14,382)	(14,382)
TOTAL FUNDS	57,528	(60,055)	(2,527)

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General Funds	186,169	(4,685)	31,500	212,984
Restricted funds				
Restricted Capital Funds	148,383	(10,500)	(31,500)	106,383
Cory Grant	20,708	(5,178)	-	15,530
	169,091	(15,678)	(31,500)	121,913
TOTAL FUNDS	355,260	(20,363)	-	334,897

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	26,659	(31,344)	(4,685)
Restricted funds			
Restricted Capital Funds	-	(10,500)	(10,500)
Cory Grant	-	(5,178)	(5,178)
	-	(15,678)	(15,678)
TOTAL FUNDS	26,659	(47,022)	(20,363)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General Funds	186,169	7,170	(118,500)	74,839
Major Refurbishment Fund	-	-	150,000	150,000
	186,169	7,170	31,500	224,839
Restricted funds				
Restricted Capital Funds	148,383	(21,000)	(31,500)	95,883
Cory Grant	20,708	(9,060)	-	11,648
	169,091	(30,060)	(31,500)	107,531
TOTAL FUNDS	355,260	(22,890)	-	332,370

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	84,187	(77,017)	7,170
Restricted funds			
Restricted Capital Funds	-	(21,000)	(21,000)
Cory Grant	-	(9,060)	(9,060)
	-	(30,060)	(30,060)
TOTAL FUNDS	84,187	(107,077)	(22,890)

Restricted Capital funds is in relation to a Grant received during 2007 from the Arts Council of Wales, the grant was utilised to refurbish the theatre.The fund is charged with depreciation arising thereon.

The Cory Grant provided funding towards the purchase of fixed assets. The fund is charged with depreciation arising thereon.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	1,200	-
Grants	2,000	14,000
	3,200	14,000
Investment income		
Deposit account interest	2,141	2,106
Charitable activities		
Sundry income	541	263
Memberships	4,011	3,828
Bar sales	6,994	-
Hiring of facilities	26,978	2,304
Academy	6,057	2,897
Wardrobe	197	20
Box Office	824	-
Productions	6,585	1,241
	52,187	10,553
Total incoming resources	57,528	26,659
EXPENDITURE		
Charitable activities		
Insurance	3,713	2,914
Light, heat and water	8,439	5,638
Advertising	163	-
Theatre	385	65
Academy	1,860	984
Administration	709	857
Maintenance	4,159	2,326
Cleaning	3,788	2,745
Rent/Recycling	1,550	1,476
Box Office	1,389	567
Bar Consumables	4,008	2,529
Productions	5,942	452
Depn of improvements to property	14,136	14,136
Depn of fixtures & fittings	3,186	4,247
Depn of equipment	5,179	6,732
	58,606	45,668
Support costs		
Finance		
Bank charges	58	-
Support costs		
Accountancy and legal fees	1,391	1,354
Total resources expended	60,055	47,022
Net expenditure	(2,527)	(20,363)

SWANSEA LITTLE THEATRE LIMITED

England & Wales - Charity number 229640

Accounts

REGISTERED COMPANY NUMBER: 00761667 (England and Wales)
REGISTERED CHARITY NUMBER: 229640

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019 FOR SWANSEA LITTLE THEATRE LIMITED

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

SWANSEA LITTLE THEATRE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

To promote, establish and manage a community theatre, namely the Dylan Thomas Theatre.

Presentation to the public of Swansea Little Theatre productions.

To establish and promote theatre in education by the annual hiring to Theatre Na n'Og thus enabling young people to visit the theatre and experience high quality theatre in education work. Catchment area includes Rhondda Cynon Taf, Neath Port Talbot and City and County of Swansea.

To encourage and let the theatre to diverse community groups, which include local disabled groups, dance groups and exhibitions.

In addition to its annual in-house programme, Swansea Little Theatre undertakes outreach programmes with special focus on communities that have difficulty accessing 1st class theatre within their area.

Establish the 'Dylan Thomas Youth Academy for students aged 5 - 16 years to promote and advance theatre excellence.

Public Benefit

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing the arts.

SWANSEA LITTLE THEATRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2019

ACHIEVEMENT AND PERFORMANCE

The successful application for funding from Cory Environmental has enabled the theatre to replace theatre lighting for up-to-date LED lighting, equal to any theatre in the country plus a second grant to replace the stage floor. The theatre has been based in its present premises since 1979 having previously occupied premises in Mumbles.

Swansea Little Theatre is one of the earliest amateur theatre companies in the U.K. and the first 'Little Theatre' in Wales. It was established in 1923 and Dylan Thomas was an active member until 1934.

The theatre is now one of the busiest community theatres in Wales used extensively by both amateur and professional companies. It also hosts school productions, local dance groups, conferences, exhibitions and workshops. The theatre's wardrobe also provides costumes for drama companies, schools, colleges and community groups.

The theatre is a member of the partnership developing Swansea's Maritime Cultural Quarter. Other partners include The National Waterfront Museum, The Dylan Thomas Centre, Swansea Museum, The Attic Gallery and The Mission Gallery.

The theatre is unique in the facilities it offers to the disabled both as performers and audience. Not only do we have ease of access for wheelchair users but we also have a hearing loop in the auditorium.

We have developed members' expertise in initiating a professional technicians course in lighting, sound and stage management.

We promote and encourage new theatrical directors, experimental theatre and new writings.

We are an active member of The National Operatic and Drama Association (NODA).

The Theatre is in negotiations with Council to extend lease to 125 Years and/or purchase the freehold to the building.

The Theatre is renewing equipment in line with CO2 guidelines and applying for grants for a number of projects.

FINANCIAL REVIEW

Financial position

The total income of £86,282 (2018; £89,777) was spent on direct charitable expenditure totalling £90,471 (2018: £91,252) resulting in a net deficit of £4,189 (2018: net deficit of £1,475).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Little Theatre in carrying out its role in respect of its objectives. The unrestricted funds at 30 June 2019 were £181,705 (2018: £176,690) and the restricted funds £175,994 (2018: £185,198).

FUTURE PLANS

Against a backdrop of limited resources, the company continue to generate match-funding in order to secure funding for Phase 2 improvements to include auditorium upgrades, new dressing rooms, wardrobe and storage. We are also looking at funding for replacement auditorium seating and pursuing a joint venture with local artists to renew the outside mural,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Company limited by guarantee, incorporated and registered as a Charity on 22 May 1963. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and, under the Company's Articles are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Board of Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Swansea Little Theatre has a Board of Directors of up to nine members who meet monthly and are responsible for the strategic direction and policy of the theatre. At present, the Board of Directors has members from a variety of professional backgrounds and each board member undertakes an area of responsibility relevant to the work of the theatre..

Risk management

The Board of Directors has conducted a review of the major risks to which the theatre is exposed. A risk register has been established and is updated at least annually.

Where appropriate, systems or procedures have been established to mitigate the risks the theatre faces. Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the theatre.

We are in compliance with DBS checks and chaperone training.

A child protection policy is in place together with facilities in compliance with the Disability Discrimination Act.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00761667 (England and Wales)

Registered Charity number

229640

Registered office

Dylan Thomas Theatre
Gloucester Place
Maritime Quarter
Swansea
West Glamorgan
SA1 1TY

Trustees

Mrs D E Morgan-Harvey	
Ms F Purchase	
Mrs S E Jefferies	
R Sizer	- resigned 15.10.18
S Morgan	
Mrs C Jones	
Mrs N Taylor	
Mrs S Brooks	
M Johnson	
A Merrell	Theatre Technician - appointed 15.10.18

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner
Henry Lloyd-Davies
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers
HSBC
Auditors Letters
Coventry DSC
Harry Weston Road
Binley
Coventry
CV3 2TQ

Bankers continued
Barclays Bank plc
70 The Kingsway
Swansea
SA1 5JB

Approved by order of the board of trustees on 14 October 2019 and signed on its behalf by:

.....
Mrs D E Morgan-Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA LITTLE THEATRE LIMITED

Independent examiner's report to the trustees of Swansea Little Theatre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

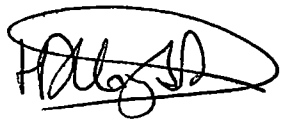
Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Henry Lloyd-Davies
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 14/10/19

SWANSEA LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,461	-	1,461	1,990
Charitable activities					
Charitable Activities		83,576	-	83,576	85,764
Investment income	3	1,245	-	1,245	2,023
Total		86,282	-	86,282	89,777
EXPENDITURE ON					
Charitable activities					
Charitable Activities		81,267	9,204	90,471	91,252
NET INCOME/(EXPENDITURE)		5,015	(9,204)	(4,189)	(1,475)
RECONCILIATION OF FUNDS					
Total funds brought forward		176,690	185,198	361,888	363,363
TOTAL FUNDS CARRIED FORWARD		181,705	175,994	357,699	361,888

The notes form part of these financial statements

SWANSEA LITTLE THEATRE LIMITED

BALANCE SHEET
AT 30 JUNE 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	8	22,622	175,994	198,616	219,332
CURRENT ASSETS					
Stocks	9	1,978	-	1,978	1,546
Debtors	10	5,307	-	5,307	5,800
Cash at bank and in hand		153,533	-	153,533	136,908
		160,818	-	160,818	144,254
CREDITORS					
Amounts falling due within one year	11	(1,735)	-	(1,735)	(1,698)
NET CURRENT ASSETS		159,083	-	159,083	142,556
TOTAL ASSETS LESS CURRENT LIABILITIES		181,705	175,994	357,699	361,888
NET ASSETS		181,705	175,994	357,699	361,888
FUNDS	12				
Unrestricted funds				181,705	176,690
Restricted funds				175,994	185,198
TOTAL FUNDS				357,699	361,888

The notes form part of these financial statements

continued...

BALANCE SHEET - CONTINUED
AT 30 JUNE 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 October 2019. and were signed on its behalf by:

.....
Mrs D E Morgan-Harvey -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants
Grants relating to specific capital expenditure are treated as deferred income which is the credited to the profit and loss account over the related asset's life.

Revenue grants are credited to the profit and loss account in the same period as the expenditure to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments held within a deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations/ Fundraising	1,461	1,990

3. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	1,245	2,023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	27,686	31,699

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustees' expenses
There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

6. STAFF COSTS

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,990	-	1,990
Charitable activities			
Charitable Activities	85,764	-	85,764
Investment income	2,023	-	2,023
Total	89,777	-	89,777
EXPENDITURE ON			
Charitable activities			
Charitable Activities	78,979	12,273	91,252
Total	78,979	12,273	91,252
NET INCOME/(EXPENDITURE)	10,798	(12,273)	(1,475)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,892	197,471	363,363
TOTAL FUNDS CARRIED FORWARD	176,690	185,198	361,888

8. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Equipment	Totals
	£	£	£	£
COST				
At 1 July 2018	353,401	50,396	112,052	515,849
Additions	-	5,060	1,910	6,970
At 30 June 2019	353,401	55,456	113,962	522,819
DEPRECIATION				
At 1 July 2018	188,272	26,939	81,306	296,517
Charge for year	14,136	5,864	7,686	27,686
At 30 June 2019	202,408	32,803	88,992	324,203
NET BOOK VALUE				
At 30 June 2019	150,993	22,653	24,970	198,616
At 30 June 2018	165,129	23,457	30,746	219,332

9. STOCKS

	2019	2018
	£	£
Stocks	1,978	1,546

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	313
Prepayments and accrued income	5,307	5,487
	5,307	5,800

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Accrued expenses	1,735	1,698

12. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General Funds	176,690	5,015	181,705
Restricted funds			
Restricted Capital Funds	148,383	-	148,383
Cory Grant	36,815	(9,204)	27,611
	185,198	(9,204)	175,994
TOTAL FUNDS	361,888	(4,189)	357,699

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	86,282	(81,267)	5,015
Restricted funds			
Cory Grant	-	(9,204)	(9,204)
TOTAL FUNDS	86,282	(90,471)	(4,189)

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted Funds			
General Funds	165,892	10,798	176,690
Restricted Funds			
Restricted Capital Funds	148,383	-	148,383
Cory Grant	49,088	(12,273)	36,815
	197,471	(12,273)	185,198
TOTAL FUNDS	363,363	(1,475)	361,888

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	89,777	(78,979)	10,798
Restricted funds			
Cory Grant	-	(12,273)	(12,273)
TOTAL FUNDS	89,777	(91,252)	(1,475)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General Funds	165,892	15,813	181,705
Restricted funds			
Restricted Capital Funds	148,383	-	148,383
Cory Grant	49,088	(21,477)	27,611
	197,471	(21,477)	175,994
TOTAL FUNDS	363,363	(5,664)	357,699

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	176,059	(160,246)	15,813
Restricted funds			
Cory Grant	-	(21,477)	(21,477)
TOTAL FUNDS	176,059	(181,723)	(5,664)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations/ Fundraising	1,461	1,990
Investment income		
Deposit account interest	1,245	2,023
Charitable activities		
Sundry income	50	1,058
Memberships	4,238	3,798
Bar sales	17,942	18,975
Hiring of facilities	26,576	31,129
Academy	7,418	5,077
Wardrobe	985	515
Box Office	738	908
Productions	25,629	24,304
	83,576	85,764
Total incoming resources	86,282	89,777
EXPENDITURE		
Charitable activities		
Insurance	3,747	3,578
Light, heat and water	10,715	10,486
Theatre	4,585	3,989
Academy	1,198	1,404
Administration	1,139	1,222
Maintenance	6,500	5,772
Cleaning	4,683	4,860
Rent/Recycling	1,200	1,225
Marketing	1,251	1,454
Box Office	3,838	1,857
Bar Consumables	12,236	10,195
Sundry	80	-
Fund Raising Costs	125	225
Productions	10,168	11,734
Depn of improvements to property	14,136	14,136
Depn of fixtures & fittings	5,864	7,315
Depn of equipment	7,686	10,248
	89,151	89,700
Support costs		

SWANSEA LITTLE THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019

	2019 £	2018 £
Finance		
Loan administration fee	-	100
Support costs		
Accountancy and legal fees	1,320	1,452
Total resources expended	90,471	91,252
Net expenditure	(4,189)	(1,475)