



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	2 nd	January	2023		1 st	January	2024

Reference and administration details

Charity name

Alfred Foster Charitable Settlement

Other names charity is known by

Registered charity number (if any)

229576

Charity's principal address

Zedra UK Trusts, Booths Hall, Booths Park 3

Chelford Road

Knutsford

Postcode

WA16 8GS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford LLP	14 th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Settlement Deed dated 15 January 1958
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit:

(a) The relief of poverty among employees (including former employees) of banks and their dependants

(b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities in relation to these objects

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £27,584 income and during the year under review the Trustee(s) donated £26,012 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £938,027 and a balance of £1,913 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2024/25.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

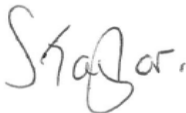
- The charity’s principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	SARAH TAYLOR	
Position (eg secretary, chair, etc)	Trustee	
Date	18/4/2024	

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2024

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims 2017/18		
Bank Account interest		
Stocks and Shares		
Dividends & Interest received	27,584	26,827
Other Receipts (not counting as "Gross Income")		
Total Receipts	27,584	26,827

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	26,012	31,423
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	26,012	31,423
Net of Receipts/Payments	1,572	- 4,596
Cash funds last year end	353	4,949
Cash funds this year end	1,925	353

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		50
Refund of disbursements charged	50	
Receipt from sale of investments		
Total Receipts	50	50

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy		50
Land Registry	2	2
Payments for management and administration including VAT	15,347	16,809
Total Payments	15,349	16,861

Net of Receipts/Payments
Cash funds last year end
Cash funds this year end

-	15,299	-	16,661
-	67,190	-	50,379
-	82,489	-	67,190

FOR ZEDRA TRUST COMPANY (UK) LIMITED

Stagor.

Trustee authorised to sign on behalf of all trustees

18/4/2024

Date

Zedra Trust Company (UK) Limited
UK Trusts
Booths Hall
Booths Park 3 Chelford Road
Knutsford
Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments	14,097	17,423
Total Receipts	14,097	17,423

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments -		
Payments for management and administration including VAT		
Total Payments	-	-
Net of Receipts/Payments	14,097	17,423
Cash funds last year end	80,652	63,229
Cash funds this year end	94,749	80,652

STATEMENT OF ASSETS AND LIABILITIES

	<u>INCOME</u>	<u>CAPITAL</u>
		Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	1,914	12,260
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		925,767

Alfred Foster Charitable Trust

Name	Grant (£)	Paid
Martina Lee - SO Energy	250.00	2/2/2023
Martina Lee - Hexagon	750.00	14/2/2023
Alison Jones - Mortgage Express	2,000.00	7/3/2023
Bann Parry - Lloyds	1,905.44	27/4/2023
Adam Cannon - MBNA	3,000.00	7/6/2023
Electra Sinclair-Jones - Rent	1,600.00	15/8/2023
Simul Roy	1,500.00	24/8/2023
Simul Roy - Halifax	850.00	25/8/2023
Simul Roy - council tax arrears	473.44	25/8/2023
Simul Roy - carer	1,200.00	31/8/2023
Angela Day - La Redoute	101.86	7/9/2023
Angela Day - Vanquis	488.61	7/9/2023
Angela Day - Marbles	100.00	7/9/2023
Leanne Wilcock - Shell Energy	2,500.00	16/9/2023
Leanne Wilcock - Rent	1,301.92	16/9/2023
Angela Day - council tax arrears	182.00	20/9/2023
Angela Day - Simply Be	257.84	21/9/2023
Angela Day - Fashion World	1,047.41	21/9/2023
Angela Day - Capital One	138.13	22/9/2023
Angela Day - Capital One	183.19	22/9/2023
Angela Day - Fluid	293.61	22/9/2023
David Kingsley - Octopus Energy	500.00	22/12/2023
David Kingsley - Rent	1,300.00	28/12/2023
David Kingsley - council tax	650.50	28/12/2023
David Kingsley - council tax	757.16	28/12/2023
Ben Powell - Octopus Energy	1,500.00	29/12/2023
Ben Powell - council tax	281.00	29/12/2023
Ben Powell - Rent	900.00	30/12/2023
	26,012.11	

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2024 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Weller FCCA

For and on behalf of Simmons Gainsford Professional Services Limited

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 12/6/2024 | 13:04 BST