



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	2 nd	January	2022		1 st	January	2023

Reference and administration details

Charity name

Alfred Foster Charitable Settlement

Other names charity is known by

Registered charity number (if any)

229576

Charity's principal address

Zedra UK Trusts, Booths Hall, Booths Park 3

Chelford Road

Knutsford

Postcode

WA16 8GS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford LLP	14th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Settlement Deed dated 15 January 1958

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit:

- (a) The relief of poverty among employees (including former employees) of banks and their dependants
- (b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have

difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities in relation to these objects

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £26,827 income and during the year under review the Trustee(s) donated £31,423 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £900,432 and a balance of £353 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2023/24.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

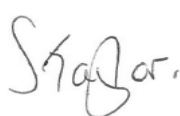
- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SARAH TAYLOR	
Position (eg secretary, chair, etc)	Trustee	
Date		

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2023

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims 2017/18		
Bank Account interest		-
Stocks and Shares		
Dividends & Interest received	26,827.00	24,415.00
Other Receipts (not counting as "Gross Income")		
Total Receipts	26,827.00	24,415.00

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	31,423.00	36,204.00
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	31,423.00	36,204.00
Net of Receipts/Payments	- 4,596.00	- 11,789.00
Cash funds last year end	4,949.00	16,738.00
Cash funds this year end	353.00	4,949.00

EXPENDABLE ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Refund of donation to Jessica		
Receipt from sale of investments		
Total Receipts	-	-

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy		
Land Registry		
Simmons Gainsford LLP		
Payments for management and administration including VAT		
Total Payments	-	-
Net of Receipts/Payments	-	-
Cash funds last year end	-	-
Cash funds this year end	-	-

FOR ZEDRA TRUST COMPANY (UK) LIMITED



 gn on behalf of all trustees

05/09/2023

 Date

Zedra Trust Company (UK) Limited
 UK Trusts
 Booths Hall
 Booths Park 3 Chelford Road
 Knutsford
 Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts	50.00	
Receipt from sale of investments	17,423.00	16,416.00
Total Receipts	17,473.00	16,416.00

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy	50.00	
Land Registry	2.00	
Simmons Gainsford LLP		720.00
Payments for management and administration including VAT	16,809.00	15,941.00
Total Payments	16,861.00	16,661.00
Net of Receipts/Payments	612.00	- 245.00
Cash funds last year end	12,850.00	13,095.00
Cash funds this year end	13,462.00	12,850.00

STATEMENT OF ASSETS AND LIABILITIES

	<u>INCOME</u>	<u>CAPITAL</u> Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	353.00	13,462.00
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		886,970.00

U0285 The Trustees of A Foster Settlement**Period: 02/01/2022..01/01/2023****Donations**

19/01/2022	PY00023705	N Claxton C Tax 84327598	821.11
19/01/2022	PY00023706	CLAXTON 84327598 2A Longstone	126.00
20/01/2022	PY00023724	N Claxton-Rent Arrears	66.93
09/02/2022	PY00024097	Claire Pritchard-BG arrears	1,226.18
08/03/2022	PY00024629	Sarah Kelly-BG Arrears	840.83
22/03/2022	PY00024914	Ann Nottle-Octopus Energy	333.25
31/03/2022	PY00025134	Mr J Donbavand-Rent Arrears	1,360.00
21/05/2022	PY00025910	D J Burnett-Rent 18 Puffin Rd- Previous	1,441.10
24/05/2022	PY00025921	Rene Allen-2 months rent to LLord	1,600.00
24/05/2022	PY00025923	DJ Burnett-Rent Hitchcock House	1,105.29
24/05/2022	PY00025924	DJ Burnett-C Tax arrears	528.38
10/06/2022	PY00026209	Clarion Housing-Ref Hayley Cummins	1,016.02
15/06/2022	PY00026332	Emma Scott-Scottich Power comb	858.29
21/06/2022	PY00026421	Emma Scott-Case C399517 Rent	1,500.50
25/06/2022	PY00026534	R Thomas-21-22 C Tax Arrears	89.19
25/06/2022	PY00026535	Renata T-Mortgage Arrears	2,365.50
22/10/2022	PY00028628	Donation on behalf of Sheeriz Shakir	1,982.55
22/10/2022	PY00028630	donation on behalf of Sheriz Shakir	2,088.81
23/11/2022	PY00029192	Donation on behalf of Mark Adams	1,544.00
23/11/2022	PY00029194	donation on behalf of Mark Adams	1,615.00
23/11/2022	PY00029200	donation on behalf of Ceirian Madden	1,420.63
23/11/2022	PY00029203	donation on behalf of Ceirian Madden	2,519.58
01/12/2022	PY00029425	donation on behalf of Nicki Ryan	500.00
01/12/2022	PY00029427	donation on behalf of Nicki Ryan	1,388.27
08/12/2022	PY00029530	Donation on behalf of Margaret McCarthy	1,401.44
09/12/2022	PY00029531	Donation on behalf of Margaret McCarthy	1,105.27
04/11/2022	PY00028824	Donation to Asira Bibi	579.17

£ 31,423.29

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Weller FCCA

For and on behalf of Simmons Gainsford LLP

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 23/10/2023 | 18:36 BST