

ALFRED FOSTER SETTLEMENT

England & Wales · Charity number 229576

Details

Status Registered

Legal form Trust

Registered 1963-12-03

Register [View on the Charity Commission register](#)

Contact

Address ZEDRA UK Trusts
Booths Park
Booths Park 3
Chelford Road
Knutsford
WA16 8GS

Phone 01565748822

Email charities@zedra.com

Activities

Objects: A) THE RELIEF OF POVERTY AMONG EMPLOYEES (INCLUDING FORMER EMPLOYEES) OF BANKS AND THEIR DEPENDANTS. B) ASSISTANCE IN THE EDUCATION OF CHILDREN OF PERSONS WHO ARE, OR HAVE BEEN, EMPLOYEES OF BANKS.

Activities: Support from the charity will only be given to current or former banking employees and their dependants.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	£29,822	£31,563	-	-
2024-01-01	£27,584	£26,012	-	-
2023-01-01	£26,827	£31,423	-	-
2022-01-01	£24,415	£36,204	-	-
2021-01-01	£25,815	£46,342	-	-

Trustees

Name	Role	Appointed
Zedra Trust Company (UK) Limited		
Zedra Trust Company (UK) Limited		

ALFRED FOSTER SETTLEMENT

England & Wales - Charity number 229576

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	2 nd	January	2024	To	1 st	January	2025

Reference and administration details

Charity name	Alfred Foster Charitable Settlement
Other names charity is known by	
Registered charity number (if any)	229576
Charity's principal address	Zedra UK Trusts, Booths Hall, Booths Park 3
	Chelford Road
	Knutsford
Postcode	WA16 8GS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
3				
4				
5				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford Professional Services Limited	14 th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Settlement Deed dated 15 January 1958
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit:

(a) The relief of poverty among employees (including former employees) of banks and their dependants

(b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities in relation to these objects

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Trust’s aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £29,822 income and during the year under review the Trustee(s) donated £31,563 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £957,815 and a balance of £118 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2025/26.

Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

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Other optional information

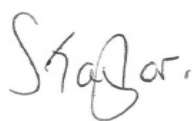
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Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

SARAH TAYLOR

Position (eg secretary, chair, etc)

Trustee

Date

28/05/2025

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2025 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Weller FCCA

For and on behalf of Simmons Gainsford Professional Services Limited

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 8/10/2025 | 15:48 BST

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2025

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Transfer from Capital Fund		
Tax reclaims 2017/18		
Bank Account interest		
Stocks and Shares		
Dividends & Interest received	29822	27518
Other Receipts (not counting as "Gross Income")		
Total Receipts	29822	27518

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	31563	26012
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	31563	26012
Net of Receipts/Payments	-1741	1506
Cash funds last year end	1859	353
Cash funds this year end	118	1859

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Refund of disbursements charged		50
Receipt from sale of investments	15376	14097
Total Receipts	15376	14147

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - SG LLP	720	
Land Registry	2	2
Payments for management and administration including VAT	15443	15347
Total Payments	16165	15349

Net of Receipts/Payments
Cash funds last year end
Cash funds this year end

-789	-1202
12260	13462
11471	12260

FOR ZEDRA TRUST COMPANY (UK) LIMITED

Trustee authorised to sign on behalf of all trustees

Date

Zedra Trust Company (UK) Limited
 UK Trusts
 Booths Hall
 Booths Park 3 Chelford Road
 Knutsford
 Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments		0
Total Receipts	0	0

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments -		
Payments for management and administration including VAT		
Total Payments	0	0
Net of Receipts/Payments	0	0
Cash funds last year end	0	0
Cash funds this year end	0	0

	<u>INCOME</u>	<u>CAPITAL</u>
		Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	118	11471
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		946344

Alfred Foster Settlement
Schedule of donations
Year ended 1 January 2025

Recipient	Amount
AE	750
AG	1,000
CS	3,561
ER	728
HL	2,983
JA	1,535
KM	1,800
MA	2,725
MT	1,873
NM	2,292
NN	1,800
PG	1,691
RD	870
SA	3,000
SB	1,303
SC	2,500
SI	611
VM	540

ALFRED FOSTER SETTLEMENT

England & Wales - Charity number 229576

Accounts



Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	2 nd	January	2023		1 st	January	2024

Reference and administration details

Charity name	Alfred Foster Charitable Settlement		
Other names charity is known by			
Registered charity number (if any)	229576		
Charity's principal address	Zedra UK Trusts, Booths Hall, Booths Park 3		
	Chelford Road		
	Knutsford		
	Postcode	WA16 8GS	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford LLP	14 th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Settlement Deed dated 15 January 1958
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Trustee selection methods (eg. appointed by, elected by)	New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit:

(a) The relief of poverty among employees (including former employees) of banks and their dependants

(b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities in relation to these objects

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £27,584 income and during the year under review the Trustee(s) donated £26,012 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £938,027 and a balance of £1,913 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2024/25.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

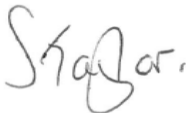
- The charity’s principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	SARAH TAYLOR	
Position (eg secretary, chair, etc)	Trustee	
Date	18/4/2024	

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2024

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims 2017/18		
Bank Account interest		
Stocks and Shares		
Dividends & Interest received	27,584	26,827
Other Receipts (not counting as "Gross Income")		
Total Receipts	27,584	26,827

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	26,012	31,423
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	26,012	31,423
Net of Receipts/Payments	1,572	- 4,596
Cash funds last year end	353	4,949
Cash funds this year end	1,925	353

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		50
Refund of disbursements charged	50	
Receipt from sale of investments		
Total Receipts	50	50

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy		50
Land Registry	2	2
Payments for management and administration including VAT	15,347	16,809
Total Payments	15,349	16,861

Net of Receipts/Payments
Cash funds last year end
Cash funds this year end

-	15,299	-	16,661
-	67,190	-	50,379
-	82,489	-	67,190

FOR ZEDRA TRUST COMPANY (UK) LIMITED

Stagor.

Trustee authorised to sign on behalf of all trustees

18/4/2024

Date

Zedra Trust Company (UK) Limited
 UK Trusts
 Booths Hall
 Booths Park 3 Chelford Road
 Knutsford
 Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments	14,097	17,423
Total Receipts	14,097	17,423

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments -		
Payments for management and administration including VAT		
Total Payments	-	-
Net of Receipts/Payments	14,097	17,423
Cash funds last year end	80,652	63,229
Cash funds this year end	94,749	80,652

STATEMENT OF ASSETS AND LIABILITIES

	<u>INCOME</u>	<u>CAPITAL</u>
		Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	1,914	12,260
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		925,767

Alfred Foster Charitable Trust

Name	Grant (£)	Paid
Martina Lee - SO Energy	250.00	2/2/2023
Martina Lee - Hexagon	750.00	14/2/2023
Alison Jones - Mortgage Express	2,000.00	7/3/2023
Bann Parry - Lloyds	1,905.44	27/4/2023
Adam Cannon - MBNA	3,000.00	7/6/2023
Electra Sinclair-Jones - Rent	1,600.00	15/8/2023
Simul Roy	1,500.00	24/8/2023
Simul Roy - Halifax	850.00	25/8/2023
Simul Roy - council tax arrears	473.44	25/8/2023
Simul Roy - carer	1,200.00	31/8/2023
Angela Day - La Redoute	101.86	7/9/2023
Angela Day - Vanquis	488.61	7/9/2023
Angela Day - Marbles	100.00	7/9/2023
Leanne Wilcock - Shell Energy	2,500.00	16/9/2023
Leanne Wilcock - Rent	1,301.92	16/9/2023
Angela Day - council tax arrears	182.00	20/9/2023
Angela Day - Simply Be	257.84	21/9/2023
Angela Day - Fashion World	1,047.41	21/9/2023
Angela Day - Capital One	138.13	22/9/2023
Angela Day - Capital One	183.19	22/9/2023
Angela Day - Fluid	293.61	22/9/2023
David Kingsley - Octopus Energy	500.00	22/12/2023
David Kingsley - Rent	1,300.00	28/12/2023
David Kingsley - council tax	650.50	28/12/2023
David Kingsley - council tax	757.16	28/12/2023
Ben Powell - Octopus Energy	1,500.00	29/12/2023
Ben Powell - council tax	281.00	29/12/2023
Ben Powell - Rent	900.00	30/12/2023
	26,012.11	

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2024 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Weller FCCA

For and on behalf of Simmons Gainsford Professional Services Limited

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 12/6/2024 | 13:04 BST

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	2 nd	January	2022		1 st	January	2023

Reference and administration details

Charity name

Alfred Foster Charitable Settlement

Other names charity is known by

Registered charity number (if any)

229576

Charity's principal address

Zedra UK Trusts, Booths Hall, Booths Park 3

Chelford Road

Knutsford

Postcode

WA16 8GS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford LLP	14th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Settlement Deed dated 15 January 1958

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit:

- (a) The relief of poverty among employees (including former employees) of banks and their dependants
- (b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have

difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities in relation to these objects

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £26,827 income and during the year under review the Trustee(s) donated £31,423 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £900,432 and a balance of £353 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2023/24.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

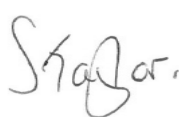
- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SARAH TAYLOR	
Position (eg secretary, chair, etc)	Trustee	
Date		

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2023

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims 2017/18		
Bank Account interest		-
Stocks and Shares		
Dividends & Interest received	26,827.00	24,415.00
Other Receipts (not counting as "Gross Income")		
Total Receipts	26,827.00	24,415.00

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	31,423.00	36,204.00
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	31,423.00	36,204.00
Net of Receipts/Payments	- 4,596.00	- 11,789.00
Cash funds last year end	4,949.00	16,738.00
Cash funds this year end	353.00	4,949.00

EXPENDABLE ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Refund of donation to Jessica		
Receipt from sale of investments		
Total Receipts	-	-

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy		
Land Registry		
Simmons Gainsford LLP		
Payments for management and administration including VAT		
Total Payments	-	-
Net of Receipts/Payments	-	-
Cash funds last year end	-	-
Cash funds this year end	-	-

FOR ZEDRA TRUST COMPANY (UK) LIMITED



 gn on behalf of all trustees

05/09/2023

 Date

Zedra Trust Company (UK) Limited
 UK Trusts
 Booths Hall
 Booths Park 3 Chelford Road
 Knutsford
 Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts	50.00	
Receipt from sale of investments	17,423.00	16,416.00
Total Receipts	17,473.00	16,416.00

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Natalie Lundy	50.00	
Land Registry	2.00	
Simmons Gainsford LLP		720.00
Payments for management and administration including VAT	16,809.00	15,941.00
Total Payments	16,861.00	16,661.00
Net of Receipts/Payments	612.00	- 245.00
Cash funds last year end	12,850.00	13,095.00
Cash funds this year end	13,462.00	12,850.00

STATEMENT OF ASSETS AND LIABILITIES

	<u>INCOME</u>	<u>CAPITAL</u> Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	353.00	13,462.00
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		886,970.00

U0285 The Trustees of A Foster Settlement**Period: 02/01/2022..01/01/2023****Donations**

19/01/2022	PY00023705	N Claxton C Tax 84327598	821.11
19/01/2022	PY00023706	CLAXTON 84327598 2A Longstone	126.00
20/01/2022	PY00023724	N Claxton-Rent Arrears	66.93
09/02/2022	PY00024097	Claire Pritchard-BG arrears	1,226.18
08/03/2022	PY00024629	Sarah Kelly-BG Arrears	840.83
22/03/2022	PY00024914	Ann Nottle-Octopus Energy	333.25
31/03/2022	PY00025134	Mr J Donbavand-Rent Arrears	1,360.00
21/05/2022	PY00025910	D J Burnett-Rent 18 Puffin Rd- Previous	1,441.10
24/05/2022	PY00025921	Rene Allen-2 months rent to LLord	1,600.00
24/05/2022	PY00025923	DJ Burnett-Rent Hitchcock House	1,105.29
24/05/2022	PY00025924	DJ Burnett-C Tax arrears	528.38
10/06/2022	PY00026209	Clarion Housing-Ref Hayley Cummins	1,016.02
15/06/2022	PY00026332	Emma Scott-Scottich Power comb	858.29
21/06/2022	PY00026421	Emma Scott-Case C399517 Rent	1,500.50
25/06/2022	PY00026534	R Thomas-21-22 C Tax Arrears	89.19
25/06/2022	PY00026535	Renata T-Mortgage Arrears	2,365.50
22/10/2022	PY00028628	Donation on behalf of Sheeriz Shakir	1,982.55
22/10/2022	PY00028630	donation on behalf of Sheriz Shakir	2,088.81
23/11/2022	PY00029192	Donation on behalf of Mark Adams	1,544.00
23/11/2022	PY00029194	donation on behalf of Mark Adams	1,615.00
23/11/2022	PY00029200	donation on behalf of Ceirian Madden	1,420.63
23/11/2022	PY00029203	donation on behalf of Ceirian Madden	2,519.58
01/12/2022	PY00029425	donation on behalf of Nicki Ryan	500.00
01/12/2022	PY00029427	donation on behalf of Nicki Ryan	1,388.27
08/12/2022	PY00029530	Donation on behalf of Margaret McCarthy	1,401.44
09/12/2022	PY00029531	Donation on behalf of Margaret McCarthy	1,105.27
04/11/2022	PY00028824	Donation to Asira Bibi	579.17

£ 31,423.29

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Weller FCCA

For and on behalf of Simmons Gainsford LLP

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 23/10/2023 | 18:36 BST

ALFRED FOSTER SETTLEMENT

England & Wales - Charity number 229576

Accounts



Trustees' Annual Report for the period									
From		Period start date			To			Period end date	
		2 nd	January	2020				1 st	January

Section A Reference and administration details

Charity name	Alfred Foster Settlement		
Other names charity is known by			
Registered charity number (if any)	229576		
Charity's principal address	Zedra UK Trusts, Booths Hall, Booths Park 3, Chelford Road,		
	Knutsford, Cheshire		
	Postcode	WA16 8GS	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser **Name** **Address**

Chartered Accountant	Simmons Gainsford LLP	14 th Floor 33 Cavendish Square London W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Settlement Deed dated 15 January 1958
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Summary of the objects of the charity set out in its governing document

To apply the income arising for either or both of the following charitable purposes as the Trustee in its absolute discretion shall think fit:

(a) The relief of poverty among employees (including former employees) of banks and their dependants

(b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The objects of the Trust are making grants to individuals as specified in the Trust. The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment ;
- contribution made by volunteers .

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £25,815 income and during the year under review the Trustee(s) donated £46,342 to individuals in accordance with the governing document.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £949,752 and a balance of £16,738 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2021/22.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

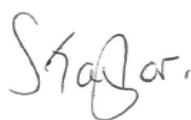
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) SARAH TAYLOR

**Position (eg Secretary,
Chair, etc)** TRUSTEE

28/5/2021

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2021

(Receipts and Payments Basis)

Our Own Analysis : **YES**

Our Ref: U0285

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims		
Bank Account interest	3	28
Stocks and Shares		
Dividends & Interest received	25812	31950
Other Receipts (not counting as "Gross Income")		
Total Receipts	25815	31978

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	46342	37006
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	46342	37006
Net of Receipts/Payments	-20527	-5028
Cash funds last year end	37265	42293
Cash funds this year end	16738	37265

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments		
Total Receipts	0	0

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Total Payments	0	0
Net of Receipts/Payments	0	0
Cash funds last year end	0	0
Cash funds this year end	0	0

FOR ZEDRA TRUST COMPANY (UK) LIMITED



Trustee authorised to sign on behalf of all trustees

28/5/2021

Date

Zedra Trust Company (UK) Limited
 UK Trusts
 Booths Hall
 Booths Park 3 Chelford Road
 Knutsford
 Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Refund of donation to Jessica	3000	
Receipt from sale of investments	19958	21762
Total Receipts	22958	21762

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments		
Other payments - Mazars LLP		810
Simons Gainsford LLP	720	
Payments for management and administration including VAT	19525	15661
Land Registry - bankruptcy check	2	
Payments for management and administration including VAT		
Total Payments	20247	16471
Net of Receipts/Payments	2711	5291
Cash funds last year end	10384	5093
Cash funds this year end	13095	10384

	<u>INCOME</u>	<u>CAPITAL</u>
		Endowment funds Expendable or Permanent to nearest £
<u>CASH FUNDS</u>	Unrestricted funds to nearest £	
Current	16738	13095
Deposit		
<u>INVESTMENT ASSETS</u>		
Stocks and Shares		936657

-6163 -19.27%

9336 25.23%

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Pumfrey FCA (Senior Statutory Auditor)

For and on behalf of Simmons Gainsford LLP

Chartered Accountants

14th Floor

33 Cavendish Square

London

W1G 0PW

Date: 27/09/2021