

**Heckington Almshouse Charity**  
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**for the year ending 31 January 2024**

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## Heckington Almshouse Charity

### Legal and Administrative Details for the year ending 31 January 2024

<b>Charity Number</b>	229574														
<b>Address</b>	12 St Andrews Street Heckington Sleaford Lincs NG34 9RE														
<b>Trustees</b>	<table><tr><td>Mrs M Thomas</td><td>Chairman – Co-optative</td></tr><tr><td>Mr M Hardy</td><td>Co-optative</td></tr><tr><td>Mrs B Ward</td><td>Co-optative</td></tr><tr><td>Mr M Sardeson</td><td>Co-optative</td></tr><tr><td>Mrs S Pinchbeck</td><td>Co-optative</td></tr><tr><td>Mrs C Leaviss</td><td>Co-optative</td></tr><tr><td>Rev Chris Harrington</td><td>Ex Officio</td></tr></table>	Mrs M Thomas	Chairman – Co-optative	Mr M Hardy	Co-optative	Mrs B Ward	Co-optative	Mr M Sardeson	Co-optative	Mrs S Pinchbeck	Co-optative	Mrs C Leaviss	Co-optative	Rev Chris Harrington	Ex Officio
Mrs M Thomas	Chairman – Co-optative														
Mr M Hardy	Co-optative														
Mrs B Ward	Co-optative														
Mr M Sardeson	Co-optative														
Mrs S Pinchbeck	Co-optative														
Mrs C Leaviss	Co-optative														
Rev Chris Harrington	Ex Officio														
<b>Note:</b>	<p>1 Nominative Trustees appointed by the Parish Council (currently one vacancy)</p> <p>5 Co-optative Trustees and 1 Ex Officio appointed for a period of 5 years by resolution.</p>														
<b>Governed</b>	The charity is governed by the Constitution and Trust Deed														
<b>Object of the Charity</b>	The objective of the charity is to provide housing for poor people of at least sixty years of age resident in Heckington and certain defined villages.														
<b>Bank</b>	Lloyds Bank plc, Sleaford														
<b>Accountant</b>	S A Accounts Ltd 45 Station Road Heckington Sleaford NG34 9JH														

**Heckington Almshouse Charity**  
**Trustee's Report**  
**for the year ending 31 January 2024**

**Activities**

The Almshouses have been fully occupied throughout the year.

After several years with no change, rising costs triggered a below-inflation increase in the weekly maintenance contributions from the residents.

The upgrading of water heaters and fitting of new radiators at Cameron Street was completed, so all the flats there now have modern electric water heaters and electric showers. This, together with the new hydrogen-ready communal gas boiler installed last year, has resulted in lower gas bills and far fewer maintenance call-outs.

Water costs have increased by 20% but are still more than covered by the £4 per week charge to the residents.

The renovation of the gardens at The Green was a large one-off expense. Other spending there relates to improvements to drainage, repointing and roof and chimney work to tackle ongoing damp. Following a professional survey, further remedial work will take place this summer.

The membership fee for the Almshouse Association increased by more than 50%.

We spent less than the previous year and were able to transfer £5,000 to reserves. Investments performed well and our total funds have increased from around £64,000 to c£70,000.

The major expected expenses in 2024 are the further damp-related work at the Green, replacement of gutters, re-roofing of the outbuildings at The Green and replacement of the gates and fencing at both sites.

There have been no changes to Trustees over the year.

**Investment Policy**

The Charity's investments are held by the Custodian Trustees. The income is available to the Charity but the capital is not intended to be distributed.

**Review of Major risks**

The Charity's income is considered to be secure as it arises from investments and is not dependent on donors.

**Approved by the Trustees and signed on their behalf**

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**Name**

**Position**

**Date**

**Heckington Almshouse Charity**  
**Receipts and Payments Account**  
**for the year ending 31 January 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts:</b>				
Maintenance, water and gas contributions	25,956		24,235	
Grant from NFU Fund	-		6,379	
Interest receivable and other income	<u>2,167</u>	28,123	<u>1,599</u>	32,213
<b>Payments</b>				
Water	842		673	
Gas	1,665		1,867	
Electricity	215		338	
Window Cleaning	535		540	
Insurance	864		977	
Repairs and maintenance	16,076		21,138	
Honorarium – clerk	1,905		1,905	
Administration costs	20		-	
Misc exps	189		180	
Professional fees	343		196	
Accountancy fees	300		300	
Quinquennial Inspection Fee	<u>-</u>		<u>720</u>	
		<u>22,954</u>		<u>28,834</u>
<b>Excess of receipts over payments</b>		5,169		3,379
Unrealised loss/gain on investments		843		(1,138)
<b>Cash funds at start of year</b>		<u>64,178</u>		<u>61,937</u>
<b>Cash funds at year end</b>		<u>70,190</u>		<u>64,178</u>

**Heckington Almshouse Charity**  
**Statement of Assets and Liabilities**  
**for the year ending 31 January 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Investment</b>		
Shares Portfolio	41,575	39,155
<b>Cash Funds</b>		
COIF Charities Deposit Fund	18,255	12,675
Lloyds Account	<u>10,360</u>	<u>12,348</u>
	<u>70,190</u>	<u>64,178</u>

The charity also holds some properties.

The current valuation of the properties as carried out on 8 September 2015 is as below:

**Properties**

The Green – Heckington		
	Property 1	115,000
	Property 2	115,000
Cameron Street – Heckington		
	Property 1	70,000
	Property 2	70,000
	Property 3	70,000
	Property 4	70,000
		<u>510,000</u>

## **Independent Examiner's Report to the Trustees of Heckington Almshouse Charity**

I report on the accounts of the charity for the year ended 31 January 2024 which are set out on pages 2 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally Woodhead  
FFA FFTA

Date

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