

Heckington Almshouse Charity
Contents for the Financial Statements
for the year ending 31 January 2023

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Heckington Almshouse Charity

Legal and Administrative Details for the year ending 31 January 2023

Charity Number	229574														
Address	12 St Andrews Street Heckington Sleaford Lincs NG34 9RE														
Trustees	<table><tr><td>Mrs M Thomas</td><td>Chairman – Co-optative</td></tr><tr><td>Mr M Hardy</td><td>Co-optative</td></tr><tr><td>Mrs B Ward</td><td>Co-optative</td></tr><tr><td>Mr M Sardeson</td><td>Co-optative</td></tr><tr><td>Mrs S Pinchbeck</td><td>Co-optative</td></tr><tr><td>Mrs C Leaviss</td><td>Co-optative</td></tr><tr><td>Rev Chris Harrington</td><td>Ex Officio</td></tr></table>	Mrs M Thomas	Chairman – Co-optative	Mr M Hardy	Co-optative	Mrs B Ward	Co-optative	Mr M Sardeson	Co-optative	Mrs S Pinchbeck	Co-optative	Mrs C Leaviss	Co-optative	Rev Chris Harrington	Ex Officio
Mrs M Thomas	Chairman – Co-optative														
Mr M Hardy	Co-optative														
Mrs B Ward	Co-optative														
Mr M Sardeson	Co-optative														
Mrs S Pinchbeck	Co-optative														
Mrs C Leaviss	Co-optative														
Rev Chris Harrington	Ex Officio														
Note:	<p>1 Nominative Trustees appointed by the Parish Council (currently one vacancy)</p> <p>5 Co-optative Trustees and 1 Ex Officio appointed for a period of 5 years by resolution.</p>														
Governed	The charity is governed by the Constitution and Trust Deed														
Object of the Charity	The objective of the charity is to provide housing for poor people of at least sixty years of age resident in Heckington and certain defined villages.														
Bank	Lloyds Bank plc, Sleaford														
Accountant	S A Accounts Ltd 45 Station Road Heckington Sleaford NG34 9JH														

Heckington Almshouse Charity
Trustee's Report
for the year ending 31 January 2023

Activities

Upgrading of heating and hot water systems has continued this year, resulting in a considerable capital spend. Routine maintenance has continued. A grant from the NFU charity fund enabled us to upgrade the old inefficient heat network boiler at Cameron Street to a more efficient hydrogen-ready version.

Fortunately, a 5-year fixed gas contract taken out before the current dramatic increase in energy prices has enabled us to avoid any increase in heating costs at Cameron Street.

The 5-yearly property survey showed that good progress has been made in upkeep of the properties with much less work to be scheduled over the next 5 years.

Despite rising maintenance costs, the charity finances remain stable overall.

There have been no changes to Trustees over the year.

Investment Policy

The Charity's investments are held by the Custodian Trustees. The income is available to the Charity but the capital is not intended to be distributed.

Review of Major risks

The Charity's income is considered to be secure as it arises from investments and is not dependent on donors.

Approved by the Trustees and signed on their behalf

Name

Position

Date

Heckington Almshouse Charity
Receipts and Payments Account
for the year ending 31 January 2023

	2023		2022	
	£	£	£	£
Receipts:				
Maintenance, water and gas contributions	24,235		25,575	
Grant from NFU Fund	6,379		-	
Interest receivable and other income	<u>1,599</u>	32,213	<u>1,259</u>	26,834
Payments				
Water	673		742	
Gas	1,867		3,104	
Electricity	338		213	
Window Cleaning	540		450	
Insurance	977		1,243	
Repairs and maintenance	21,138		24,558	
Honorarium – clerk	1,905		1,905	
Administration costs	-		50	
Misc exps	180		65	
Professional fees	196		187	
Accountancy fees	300		300	
Quinquennial Inspection Fee	<u>720</u>		<u>-</u>	
		<u>28,834</u>		<u>32,817</u>
Excess of receipts over payments		3,379		(5,983)
Unrealised loss/gain on investments		(1,138)		3,626
Cash funds at start of year		<u>61,937</u>		<u>64,294</u>
Cash funds at year end		<u>64,178</u>		<u>61,937</u>

Heckington Almshouse Charity
Statement of Assets and Liabilities
for the year ending 31 January 2023

	2023	2022
	£	£
Investment		
Shares Portfolio	39,155	38,858
Cash Funds		
COIF Charities Deposit Fund	12,675	12,521
Lloyds Account	<u>12,348</u>	<u>10,558</u>
	<u>64,178</u>	<u>61,937</u>

The charity also holds some properties.

The current valuation of the properties as carried out on 8 September 2015 is as below:

Properties

The Green – Heckington		
	Property 1	115,000
	Property 2	115,000
Cameron Street – Heckington		
	Property 1	70,000
	Property 2	70,000
	Property 3	70,000
	Property 4	70,000
		<u>510,000</u>

Independent Examiner's Report to the Trustees of Heckington Almshouse Charity

I report on the accounts of the charity for the year ended 31 January 2023 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally Woodhead
FFA FFTA

Date

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