

Heckington Almshouse Charity
Contents for the Financial Statements
for the year ending 31 January 2021

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Heckington Almshouse Charity

Legal and Administrative Details for the year ending 31 January 2021

Charity Number	229574														
Address	12 St Andrews Street Heckington Sleaford Lincs NG34 9RE														
Trustees	<table><tr><td>Mrs M Thomas</td><td>Chairman – Co-optative</td></tr><tr><td>Mr M Hardy</td><td>Co-optative</td></tr><tr><td>Mrs B Ward</td><td>Co-optative</td></tr><tr><td>Mr M Sardeson</td><td>Co-optative</td></tr><tr><td>Mrs S Pinchbeck</td><td>Co-optative</td></tr><tr><td>Mrs C Leaviss</td><td>Co-optative</td></tr><tr><td>Rev Chris Harrington</td><td>Ex Officio</td></tr></table>	Mrs M Thomas	Chairman – Co-optative	Mr M Hardy	Co-optative	Mrs B Ward	Co-optative	Mr M Sardeson	Co-optative	Mrs S Pinchbeck	Co-optative	Mrs C Leaviss	Co-optative	Rev Chris Harrington	Ex Officio
Mrs M Thomas	Chairman – Co-optative														
Mr M Hardy	Co-optative														
Mrs B Ward	Co-optative														
Mr M Sardeson	Co-optative														
Mrs S Pinchbeck	Co-optative														
Mrs C Leaviss	Co-optative														
Rev Chris Harrington	Ex Officio														
Note:	<p>1 Nominative Trustees appointed by the Parish Council (currently one vacancy)</p> <p>5 Co-optative Trustees and 1 Ex Officio appointed for a period of 5 years by resolution.</p>														
Governed	The charity is governed by the Constitution and Trust Deed														
Object of the Charity	The objective of the charity is to provide housing for poor people of at least sixty years of age resident in Heckington and certain defined villages.														
Bank	Lloyds Bank plc, Sleaford														
Accountant	Little Audit Service Crossing Cottage 45 Station Road Heckington Sleaford NG34 9JH														

Heckington Almshouse Charity
Trustee's Report
for the year ending 31 January 2021

Activities

In this extraordinary pandemic year the Almshouses have maintained full occupancy and income remains stable. No major internal works were undertaken, and apart from the usual maintenance and minor repairs, the largest costs were for replacement fencing at The Green and repairs to the outbuildings and boundary wall at Cameron Street. Expenses were therefore significantly reduced.

This has led to an increase in funds held by the charity. CCLA suspended the acceptance of cheque deposits and it was difficult to arrange a bank transfer in the current circumstances; this would also have attracted a fee. Investment returns from the CCLA account reduced during the year. For these reasons, the bank current account funds are higher than would usually be the case. The excess will be transferred to reserves when circumstances permit.

It had been intended to obtain an up-to-date valuation of the Almshouses during this year, but it proved impossible to arrange a RICS surveyor visit due to the pandemic restrictions. This remains a priority in 2021.

Investment Policy

The Charity's investments are held by the Custodian Trustees. The income is available to the Charity but the capital is not intended to be distributed.

Review of Major risks

The Charity's income is considered to be secure as it arises from investments and is not dependent on donors.

Approved by the Trustees and signed on their behalf

Name

Position

Date

Heckington Almshouse Charity
Receipts and Payments Account
for the year ending 31 January 2021

	2021		2020	
	£	£	£	£
Receipts:				
Maintenance contributions received	25,872		26,060	
Interest receivable and other income	<u>37</u>	25,909	<u>70</u>	26,130
Payments				
Water	725		655	
Gas	1,380		2,050	
Electricity	157		94	
Window Cleaning	575		378	
Insurance	818		803	
Repairs and maintenance	7,120		18,455	
Honorarium – clerk	1,732		1,732	
Administration costs	20		11	
Misc exps	30		-	
Professional fees	182		179	
Accountancy fees	<u>300</u>		<u>600</u>	
		<u>13,039</u>		<u>24,957</u>
Excess of receipts over payment		12,870		1,173
Unrealised gain / loss on investments		(1,121)		5,433
Cash funds at start of year		<u>52,545</u>		<u>45,939</u>
Cash funds at year end		<u>64,294</u>		<u>52,545</u>

Heckington Almshouse Charity
Statement of Assets and Liabilities
for the year ending 31 January 2021

	2021	2020
	£	£
Investment		
Shares Portfolio	34,108	35,229
Cash Funds		
COIF Charities Deposit Fund	12,519	12,492
Lloyds Account	<u>17,667</u>	<u>4,824</u>
	<u>64,294</u>	<u>52,545</u>

The charity also holds some properties.

The current valuation of the properties as carried out on 8 September 2015 is as below:

Properties

The Green – Heckington		
	Property 1	115,000
	Property 2	115,000
Cameron Street – Heckington		
	Property 1	70,000
	Property 2	70,000
	Property 3	70,000
	Property 4	70,000
		<u>510,000</u>

Independent Examiner's Report to the Trustees of Heckington Almshouse Charity

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally Woodhead
FFA FFTA

Date

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