

Charity registration number 229555

Company registration number 00755078 (England and Wales)

**MURPHY-NEUMANN CHARITY COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M J Lockett B.Ed Ms P L Christopher Mr M Richman FCA ATII Ms S C Holmes BBA MBA
<b>Secretary</b>	Mr M J Lockett B.Ed
<b>Charity number</b>	229555
<b>Company number</b>	00755078
<b>Registered office</b>	Hayling Cottage Upper Street Stratford St Mary Colchester Essex CO7 6JW
<b>Independent examiner</b>	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS
<b>Investment advisors</b>	Charles Stanley & Co Limited 55 Bishopsgate London EC2N 3AS

---

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

---

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 5 APRIL 2022

---

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The Murphy-Neumann Charity Company exists to help meet the basic and enduring mental and physical health and social care needs of vulnerable people without regard to belief, race, gender, sexuality, disability, age, background or location in England and Wales. The Charity has three main objects and principal activities. These are:

1. to support projects aimed at helping those in society who suffer economic or social disadvantage or hardship arising from disability and/or social exclusion;
2. to assist those working to alleviate chronic illness and disabling disease; and,
3. to help fund research into medical conditions (particularly among the very young and elderly) for which there is as yet no cure.

The Charity does not initiate projects of its own and only donates funds to charities registered with and recognised by the Charity Commission.

The principal area of charitable activity is the provision of funds or grants to organisations active in the three areas indicated above. The trustees liaise regularly with charities to which donations have been made. During the year written information was received from all charities we supported. Unfortunately, because of the pandemic the trustees were unable to see and measure at first-hand how donations were used. The trustees make it a practice to examine the audited accounts/financial statements of all charities in receipt of donations. It remains the intention of the trustees to continue to support a core group of charities with whom Murphy Neumann has worked for many years as well as to help fund other organisations that match the Charity's priorities.

Of the forty-two charities to which donations were made thirteen are relatively high-profile organisations serving a large and well attested client base. Murphy Neumann made donations to ten charities primarily concerned with ameliorating the conditions of those who suffer specific economic or social disadvantage or hardship; eleven charities most active in the investigation and alleviation of disabling and potentially terminal diseases; and the remainder smaller, community-based charities, providing a mix of services to a clientele broadly drawn from among those who fall within the Charity's overall catchment.

The trustees do not have a fixed policy with regard to the number of charities that can be supported. Each year a decision is taken on how much money is available for distribution without putting Murphy Neumann at risk. The trustees are mindful that donations should not be so small that they make little or no impact on the needs of recipients. Not only could such donations hinder rather than help recipients but they would diminish the funds available to other charities with a perceived greater claim. With these considerations in mind the trustees remain of the opinion that for the time being grants should be fixed at a maximum of £2,500 and a minimum of £500. The majority of grants fall within the range £750 - £2,000.

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

---

#### Achievements and performance

It is difficult to measure the impact of (relatively) small grants on large organisations. In a number of cases grants are made to general funds rather than to support specific initiatives. In the case of smaller charities grants are invariably made towards named and known projects. This might include the purchase of specialist equipment, sponsoring programmes or activities or funding long term research into disabling diseases. In recent years charities have been obliged to comply with new legislation and in some cases this has entailed the provision of new or updated facilities and the adaptation of old buildings to meet present needs. Grants have also been made to small charities, particularly those with outreach programmes, where funding is essential to maintain their role in the community. In these cases even a modest donation can have a considerable impact.

#### Public Benefit

Murphy Neumann complies with the Public Benefit requirements as set out by the Charity Commission. The trustees are of the opinion that the Charity demonstrates Public Benefit by virtue of the activities in which it is engaged. Funds are distributed to charities and through them to charitable causes and are intended to help ameliorate the effects of economic or social disadvantage, hardship arising from disability and/or social exclusion, chronic illness and disabling disease. Donations are made annually in January to foster the work of charities in England and Wales able to demonstrate their effectiveness in these spheres. All donations made by the trustees are exclusively for these purposes.

#### Financial review

Murphy Neumann was established by virtue of a donation made by Dr. & Mrs Edgar Neumann. The Charity conducts the material part of its activities through grant making. Grants are generated by distributing dividend income derived from an investment portfolio. The trustees are advised on investment policy by Charles Stanley & Co. Ltd, one of the largest stockbrokers and investment managers in the U.K. The Charity maintains a well-diversified investment portfolio geared to high quality businesses offering sustainable dividend income.

The Charity continues to invests in companies that are conservatively financed and enjoy strong asset backing with stable cash flows. Dividend record and the prospect of dividend enhancement are primary considerations. However, there remains a good deal of uncertainty. Politicians need to develop convincing and consistent plans purposed to get the economy through challenging times and to secure the long-term prosperity of the nation. Businesses value stability but in recent times they have had to face a rapidly changing macro landscape, supply chain problems, volatile markets, the risk of stagflation and political flux. Long term energy security is another issue of concern. Although the COVID pandemic has abated the threat of COVID has not disappeared. However, the trustees believe that the Charity is best served by continuing to maintain a broadly balanced portfolio comprising a high proportion of companies with wide international exposure.

Trustees were able to increase charitable distribution during the year. Dividend payments have, for the time being at least, returned to pre-pandemic levels although the situation remains fragile in some sectors. Trustees continue to ensure that Murphy Neumann is not over exposed in any one sector and equally that it is in a position to benefit as and when the global economy gains momentum.

In the year ended 5 April 2022:

Total income was £75,490 (2021 – £66,080) an increase of 14.2% driven by enhanced investment income.

Total expenditure was £79,558 (2021 – £72,097).

In the period ended 5 April 2022 a number of acquisitions and disposals were made. Unrealised gains arising from the revaluation of fixed asset investments were £153,155 (2021 – £314,301). Realised gains were £3,097 (2021 – £6,562).

At 5 April 2022 the investment portfolio was valued at £1,919,976 (2021 – £1,770,631). Net current assets were £27,777 (2021 – £24,938), which included cash in hand of £28,249 (2021 - £25,519).

# **MURPHY-NEUMANN CHARITY COMPANY LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2022**

---

### **Plans for future periods**

The Charity plans to continue the activities outlined above. The trustees are always looking for ways to improve the performance of the portfolio and by doing so to increase disposable income, believing that it remains in the best interests of the Charity and its beneficiaries for the original donation to be invested and the returns on the investments to be spent in line with the Charity's objects. Trustees also believe that it would be disadvantageous to the long term interests of current and future beneficiaries if the investment portfolio was diminished in favour of any one charity to the disadvantage of other charities which may now or in future benefit from the distribution of funds. Furthermore, the founding document does not indicate that the donors had any particular preference with regard to individual charities or that they favoured one charitable purpose over another.

### **Reserves policy**

Trustees conduct regular reviews of the reserves of the Charity. These reviews encompass the nature of the income and expenditure streams, the need to match variable income with on-going commitments and the nature of the reserves themselves (that is, those funds that are freely available). Trustees are keenly aware that inadequate reserves could put the Charity at risk. Therefore, they have set aside £20,000 to meet the operating costs of the Charity over a twelve month period. This should meet any unforeseen costs as well as day-to-day expenditure

### **Structure, governance and management**

The Charity was established by Memorandum and Articles of Association on 27 March 1963 and is constituted as a limited company. No right to subscribe for shares in the charitable company was granted or exercised during the year. The Memorandum of Association of the Company prohibits the payment of any dividend.

Murphy Neumann is a relatively small charity. It does not engage staff, does not make use of volunteers or raise funds through voluntary giving, does not own, rent or lease property, has no retail activity and does not hold events. Each trustee is bound by a Code of Practice for Trustees which is designed to ensure that the organisation is effective, open and accountable in its dealings and that the highest standards of integrity and stewardship are achieved. The trustees work very much as a team, each playing a dynamic part in relation to the activities of the Charity as a whole.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M J Lockett B.Ed  
Ms P L Christopher  
Mr M Richman FCA ATII  
Ms S C Holmes BBA MBA

### **Recruitment and Appointment of Trustees**

The trustees are experienced business managers and keen supporters of the voluntary sector. In order to quantify the skills mix, the trustees have each provided a summary of their expertise. This is updated annually. There are no constitutional provisions relating to appointments and no formal procedures for appointing new trustees. In the event of the appointment of a new trustee or trustees, the existing trustee body would expect to draw upon a pool of like-minded individuals appropriately qualified who would be prepared to support the Charity.

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### Trustee Training

The trustees accept ultimate responsibility for directing the affairs of the Charity and ensuring that it is solvent, well managed and able to fulfil the charitable purposes for which it was established. Trustees are thoroughly familiar with all aspects of the administration of the Charity. In order to keep up to date on developments in the sector, trustees subscribe to various publications all of which are circulated internally. Trustees take advice from their accountants and other professional advisers on an 'as need' basis. Periodically time is set aside to revisit the key documents which set out the operational framework of the Charity as well as to review current objectives and future plans. Trustees are encouraged when possible to attend appropriate external training events where these will facilitate the undertaking of their role.

### Risk Management

On an annual basis the trustees undertake a review of the risks to which the Charity is exposed. A document has been prepared setting out the perceived risks to the wellbeing of the Charity. This comprises the identification, measurement, management, monitoring and reporting of risk and facilitates the process of mitigation as and when appropriate. The greatest risks to the Charity are a short/medium term drop in investment income possibly caused by a global event such as a pandemic and/or the possibility of cyber attack. It is extremely difficult to 'second guess' the economy or to anticipate changes in the political terrain. However, the trustees in conjunction with the broker have taken steps to diversify the portfolio in such a way that it could withstand a period of turbulence in the markets. Cyber attack is a risk that has increased significantly in recent years. Trustees take information security and assurance very seriously. It is the responsibility of all trustees to be security conscious and to abide by the Security Control and Data Protection Policy. Trustees modify the risk which involves choosing and implementing a security mechanism that reduces the likelihood of a successful attack, or the impact that would result from such an attack. Trustees make sure that information is held under secure conditions.

### Organisational Structure

The trustees meet on a formal basis twice annually though they communicate regularly by means of telephone, video conference, email and text. There is no specified division of labour but the trustees divide between them the tasks of administration, management, liaison with external bodies, compliance and so forth. A formal procedure is in place for dealing with incoming correspondence.

### Governance

*The Charity subscribes to the principles set out in the Charity Commission's booklets including but not restricted to, The Essential Trustee: What You Need to Know (CC3), Charity trustee: what's involved (CC3a), Managing a charity's finances: planning, managing difficulties and insolvency (CC12), Charities and Investment Matters: A guide for trustees (CC14), Charity reporting and accounting: the essentials (CC15b), Charity reserves: building resilience (CC19), Charity and Risk management (CC26), It's your decision : charity trustees and decision making (CC27), Public Benefit: the public benefit requirement (PB1), Public Benefit: running a charity (PB2), Public benefit: reporting (PB3), Good Governance: A Code for the Voluntary and Community Sector and Charity governance, finance and resilience: 15 questions trustees should ask. Trustees are also mindful of the Charity Governance Code.*

The Trustees' report was approved by the Board of Trustees.

.....*M. J. Lockett*.....

Mr M J Lockett B.Ed

Trustee

Date: *7 October 2022*.....

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MURPHY-NEUMANN CHARITY COMPANY LIMITED

---

I report to the Trustees on my examination of the financial statements of Murphy-Neumann Charity Company Limited (the charity) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

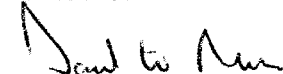
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David W Martin FCA  
Knill James LLP

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 17 October 2022



# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Investments	3	75,490	66,080
<b><u>Expenditure on:</u></b>			
Charitable activities	4	79,558	72,097
Net gains/(losses) on investments	8	156,252	320,863
<b>Net movement in funds</b>		152,184	314,846
Fund balances at 6 April 2021		1,795,569	1,480,723
<b>Fund balances at 5 April 2022</b>		<u>1,947,753</u>	<u>1,795,569</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	9		1,919,976		1,770,631
<b>Current assets</b>					
Debtors	11	1,706		1,399	
Cash at bank and in hand		28,249		25,519	
		29,955		26,918	
<b>Creditors: amounts falling due within one year</b>	12	(2,178)		(1,980)	
Net current assets			27,777		24,938
<b>Total assets less current liabilities</b>			1,947,753		1,795,569
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		1,947,653		1,795,469	
Share capital	13	100		100	
			1,947,753		1,795,569
			1,947,753		1,795,569

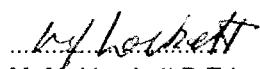
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2022. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 07.10.22



Mr M J Lockett B.Ed  
Trustee

Company Registration No. 00755078

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

---

### **1 Accounting policies**

#### **Charity information**

Murphy-Neumann Charity Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hayling Cottage, Upper Street, Stratford St Mary, Colchester, Essex, CO7 6JW.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### **1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

#### **1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

#### 1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after and trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	75,485	66,069
Interest receivable	5	11
	<u>75,490</u>	<u>66,080</u>

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

#### 4 Grants payable

	2022 £	2021 £
Grants to institutions:		
Acorn Villages Ltd	2,000	2,000
Action Medical Research	1,000	1,000
Action on Elder Abuse	-	(1,500)
ActivLives	1,000	-
Alzheimer's Research UK	1,000	1,000
Ataxia-Telangiectasia Society	1,000	500
Autistica	1,000	-
Bournemouth University (face blindness) add text into letter re: project	-	500
Bowel Disease Research Foundation	1,250	1,250
Brainwave	1,000	1,000
Camphill Village Trust	1,000	500
Cavell Nurses' Trust	1,000	1,250
Changing Faces	1,250	1,000
Child Bereavement	1,000	1,000
Deafblind UK	1,500	1,500
DebRA	1,000	1,000
Disabled Sailors Association	1,000	-
Dreams Come True	1,250	1,250
East Anglian Air Ambulance	-	1,000
Fair Havens S E Essex Christian Hospice	1,000	1,000
Francis House (Children's Hospice)	2,000	2,000
Go Beyond	1,000	1,000
Heel & Toe Children's Charity	1,000	-
Housing the Homeless Central Fund	1,750	1,500
Independence at Home (cheque made payable to IAH Charity Company Ltd.	1,500	1,500
Knoticat	500	-
Listening Books	1,000	1,000
Medical Detection Dogs	1,000	-
Meningitis Research Foundation	-	1,000
Motor Neurone Disease Association	2,000	2,000
Music in Hospitals	1,000	500
National Literacy Trust	1,750	1,250
NDCS	1,000	1,000
Norfolk Carers Support	-	1,500
Pain Relief Foundation	1,750	1,750
React	1,000	1,000
Reverse Rett	1,250	1,250
Rukba	1,000	1,000
SASBAH	2,000	1,500
St Hilda's East Community Centre	-	1,250
St Nicholas' Hospice Care	1,250	1,250
TechniQuest	1,000	-
The Cure Parkinson's Trust	1,750	1,250
The Fostering Network	2,000	1,500
The Jessie May Trust	-	500
The Prostate Cancer Charity	1,250	1,250
The Respite Association	1,750	1,750

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4	Grants payable	(Continued)	
	The Silver Line Helpline	-	2,000
	Up n' Away	1,000	
	Youth Talk	1,750	1,750
		<u>53,500</u>	<u>48,500</u>

5	Support costs	Support costs	Governance costs	2022	2021
		£	£	£	£
	Legal and professional	-	10,537	10,537	9,750
	Consultancy fees	-	11,500	11,500	10,500
	Accountancy	-	2,178	2,178	2,088
	Sundry expenses	-	276	276	175
	Bank charges	-	607	607	605
	Crest Fees	-	960	960	480
		<u>-</u>	<u>26,058</u>	<u>26,058</u>	<u>23,598</u>
	Analysed between				
	Charitable activities	-	26,058	26,058	23,598
		<u>-</u>	<u>26,058</u>	<u>26,058</u>	<u>23,598</u>

Included within legal and professional fees is £10,537 (2021 - £9,750) in relation to investment management fees.

Governance costs includes £2,178 (2021 - £2,088) in relation to independent examination fees.

## 6 Trustees

Mr M J Lockett provided management and administration services to Murphy-Neumann Charity Company Limited during the year ended 5 April 2022 to the value of £11,500 (2021 - £10,500). This transaction, which is permitted by the Memorandum of Association of the charitable company, was paid in the year ended 5 April 2022 and was made in the normal course of business.

Apart from the above transactions, no remuneration or expenses was paid out of the funds of the charity to any trustee or to any person known to be connected with any of them.

## 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	153,155	314,301
Gain/(loss) on sale of investments	3,097	6,562
	<u>156,252</u>	<u>320,863</u>

### 9 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2021	1,770,631
Additions	27,100
Valuation changes	153,155
Disposals	(30,910)
	<u>1,919,976</u>
At 5 April 2022	
<b>Carrying amount</b>	
At 05 April 2022	<u>1,919,976</u>
At 05 April 2021	<u>1,770,631</u>

### 10 Financial instruments

	2022	2021
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>1,919,976</u>	<u>1,770,631</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.



# MURPHY-NEUMANN CHARITY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

<b>11 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	1,706	1,399
	<u>          </u>	<u>          </u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,178	1,980
	<u>          </u>	<u>          </u>
<b>13 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

The share capital is owned by Mr M J Lockett, a trustee of the charity. The shares carry no rights to dividends, profits or distributions from the company.

### 14 Related party transactions

There were no disclosable related party transactions during the year other than those outlined in note 6 above. (2021 - none).