

Charity registration number 229553 (England and Wales)

SIR JEREMIAH COLMAN GIFT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

SIR JEREMIAH COLMAN GIFT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lady Colman Jeremiah Michael Powlett Colman Esq Rev Sue Colman Camilla Adeney Louisa Mulvaney Thomas Colman
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Secretary	Mrs V R Persson
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Administrator and bookkeeper	Mrs V R Persson
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Charity number	229553
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Independent examiner	Roseanne Bennett BSc (Hons) FCA 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ
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Bankers	Barclays Bank Plc 8 Market Place Basingstoke Hampshire RG21 7LY
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Solicitors	Penningtons Manches LLP Da Vinci House Basing View Basingstoke Hampshire RG21 4EQ
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Investment advisors	Close Brothers 4th Floor 10 Crown Place London EC2A 4FT
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SIR JEREMIAH COLMAN GIFT TRUST

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SIR JEREMIAH COLMAN GIFT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and activities for the public benefit

The charity's objects are the advancement of education, moral and social improvement of people and maintaining Church of England Churches. Such aid will be given to the providers of education and relevant Institutions through making grants. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Potential recipients of grants are identified by Trustees in areas where it is perceived that public benefit will be achieved and the opportunity to benefit is not restricted in any way, not least to facilitate the Trustees being able to follow up the efficacy of the grants made. In all other aspects grants are not limited in any way except that the recipients should have a charitable need.

Activities and specific objectives

The Trustees hold the funds upon Trust to pay at their discretion income and capital for charitable purposes, with special regard to:

- Advancement of education, literacy and scientific knowledge
- Moral and social improvement of people
- Maintenance of the Churches of the Church of England and gifts and offering to the Churches
- Financial assistance to past and present employees/members of Sir Jeremiah Colman at Gatton Park, J&J Colman Ltd or other clubs and institutions associated with Sir Jeremiah Colman.

The Trust does not actively fund raise and seeks to continue the philanthropic work desired by the Settlor through the careful stewardship of its existing resources.

Gifts and donations are made to many charities each year and occasionally to individuals. The Trustees prefer to support donations to Charities whose work they have researched and which is in accordance with the aims and the objectives of the Charity for the year.

Most of the donations are made on an on-going annual basis, which the Trustees anticipate making but which are subject to funds available. The Trustees respond to new appeals and make extra donations upon review of suitable applications. In addition, there is a further category of donations to support special charitable projects being undertaken over a fixed number of years and whilst the Trustees intend to continue and support those selected projects if circumstances change the Trustees reserve the right to cease their support at any time. Donations are only continued where the applicant provides sufficient relevant information to the Trustees and satisfies the Trustees that continuation of funding is in the interests of the Charity.

Grant making policy

The Charity has established its grant making policy to achieve its objectives for the public benefit to improve the lives of people suffering from financial hardship. Financial circumstances will be relevant only in determining the amount of the award.

Grants are given to registered charities which the Trustees have researched and which the Trustees know support the public as a whole.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SIR JEREMIAH COLMAN GIFT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

At their annual meeting, the Trustees consider the level of donations that they are able to make based upon the latest valuation of the trust funds and the likely income to be generated in the current financial year. The Trustees wish to ensure a sustainable level of donations reflecting the total return of income and capital growth, and after providing for investment fees and administrative costs.

In the year ended 5th April 2025, the distributions were 1.64% (2024: 1.81%) of the funds invested, and the yield on the funds invested was 2.45% (2024: 2.35%).

The charitable donations made in the year ended 5th April 2025 totalled £146,875 (2024: £163,925), a decrease of £17,050 (2024: decrease of £14,675) from the previous year. This is considered to be satisfactory, having regard to the income generated, and the need to take a defensive view as to the value of the fund, given present political and economic instability. An analysis of amounts donated is detailed in note 6.

The Trustees are pleased that the donations being made are being directed to those projects that the Trust wishes to support. The Trustees continue to take an active role in visiting various organisations to ascertain how the Trust's support can make a difference. The Trust also receives letters of thanks and gratitude, which further confirm that the Trust and the donations it is making are benefiting both society and individuals.

The Trustees note that the market value of the capital assets of the Trust stood at £9,150,305 (2024: £9,218,816), a decrease of 0.74 % (2024: increase of 1.12%) during the year.

Financial review

The Trust received income of £222,731 (2024: £217,997) from shares and securities quoted on the Stock Exchange and interest earned on cash balances with bank and stockbrokers.

The Trust incurred expenses totalling £72,169 for the year ended 5th April 2025 (2024: £63,183). Of these expenses £15,838 (2024 £15,135) were charitable support costs comprising all costs involving the public accountability of the charity and compliance with regulation and good practice as detailed in note 5. The balance of £56,331 (2024: £48,048) represents stockbroker management fees.

Assets of the Trust comprise investments with a book value of £2,642,070 (2024: £2,397,315) and a market value of £8,803,723 (2024: £9,047,468) and cash balances of £357,147 (2024: £181,913), of which £152,507 is held in the investment managers capital account and included in total investments on the Balance Sheet (2024: £32,772)

The Endowment (Capital) Fund has decreased from £9,080,240 to £8,956,230 (2024: increased from £8,986,608 to £9,080,240) over the year after realising gains of £38,977 (2024 losses of £8,061) on sales of investments during the year, unrealised loss of £111,175 (2024: unrealised gains £119,410) and a fund transfer of £4,519 (2024: £30,331).

The Unrestricted Income Fund has an unapplied balance as at 5th April 2025 of £194,075 (2024: £138,576).

The purpose of the Endowment Fund is to provide future income for distribution by Trustees to further the purpose of the charity.

The Endowment Fund movements consist of capital transactions to reinvest in further income producing assets of the charity.

Investment and reserve policy

It is the policy of the Charity to dispense all of the income generated from the Charity's investments during the year, after taking account of the Charity's investment management and governance costs. The trustees intend to set a consistent level of grant making which will mean that over time, some Capital will be dispensed, whilst ensuring over the same period the Capital value of the invested funds will increase at least in line with inflation. At the present time, the Charity has an unapplied balance of income as at 5th April 2025 of £194,075 (2024: £138,576). The Trustees consider that this level of reserves will ensure that, in the event of a significant drop in income, or unrealised capital losses on Invested funds, or costs of generating funds, grants will continue at a similar level until capital and income generation improves, or consideration can be given to other ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

SIR JEREMIAH COLMAN GIFT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks identified by the Trustees are the volatility of investment returns on the management portfolio and the proper use of the gifts and donations given by the Charity each year.

Plans for future periods

Plans for the future

The Trustees will continue to aim to fully distribute the income of the Unrestricted Fund each year and any surplus brought forward whilst maintaining the capital of the fund. The Trustees made donations of just under £147,000 last year (2024:164,000) .

The Sir Jeremiah Colman Gift Trust is a lasting testimonial to the generosity and philanthropic concerns of donor, Sir Jeremiah Colman. By maintaining and improving partnerships already in place the Trustees are helping the long term goals of the charitable work they support.

The Trustees will continue to direct the charity's funds to general charitable causes which they think fit as laid out in the governing trust document.

Structure, governance and management

Governance

The charity is an unincorporated registered Charity, established by Sir Jeremiah Colman BT under a governing Deed of Trust dated 26th June 1920. The Trustees, principal office and advisors are as detailed on page 1.

Organisational structure and administration

The trustees who served during the year and up to the date of signature of the financial statements were:

Lady Colman

Jeremiah Michael Powlett Colman Esq

Rev Sue Colman

Camilla Adeney

Louisa Mulvaney

Thomas Colman

The Trustees are directed to hold the capital and income of the Trust Fund on trust for such charities and for such charitable purposes, as they in their absolute discretion think fit.

The present complement of Trustees is six. Trustees serve an indefinite term based on their relative experience and contribution to the charity as a whole. The Trustees keep the skill requirements of the Trustee body under review and in the event that a Trustee retires or additional new Trustees are required, the existing Trustees collectively discuss the change. There is no formal induction or training of new Trustees. However, appointment is by nomination and the Trustees review the skills of each nominated person to select members with the relevant experience and skills. All Trustees give their time freely and no remuneration or expenses were paid during the year.

On the agreement of all existing Trustees, a new Trustee may be recruited. The background to the charity is provided to the prospective new Trustee before appointment and further information is then shared at regular Trustee meetings. This information includes a brief history of the charity, a copy of the previous year's financial statements, a copy of the previous Trustee's Minutes, and of the governing Trust deed.

At the Trustees' meeting which usually take place in July each year the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration of the Trustees is delegated to the Secretary and Bookkeeper between Trustees' meetings.

SIR JEREMIAH COLMAN GIFT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Assisting the Trustees, Mrs Persson acting as Secretary and Administrator records new grant applications meeting the relevant criteria for consideration by the Trustees. Mrs Persson also updates the donation monitoring information concerning the support given to date, and presents the information to the Trustees prior to each meeting.

The Trustees review their affairs on an on-going basis.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.



Jeremiah Michael Powlett Colman Esq

Trustee

Date: 21/9/2025

SIR JEREMIAH COLMAN GIFT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JEREMIAH COLMAN GIFT TRUST

I report to the trustees on my examination of the financial statements of Sir Jeremiah Colman Gift Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Roseanne Bennett BSc (Hons) FCA

17 Walkergate

Berwick-upon-Tweed

Northumberland

TD15 1DJ

Date: 1/10/25

SIR JEREMIAH COLMAN GIFT TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Investments	3	222,731	-	222,731	217,997	-	217,997
Total income		<u>222,731</u>	<u>-</u>	<u>222,731</u>	<u>217,997</u>	<u>-</u>	<u>217,997</u>
Expenditure on:							
Raising funds	4	-	56,331	56,331	-	48,048	48,048
Charitable activities	5	162,713	-	162,713	179,060	-	179,060
Total expenditure		<u>162,713</u>	<u>56,331</u>	<u>219,044</u>	<u>179,060</u>	<u>48,048</u>	<u>227,108</u>
Net gains/(losses) on investments	9	-	(72,198)	(72,198)	-	111,349	111,349
Net income/(expenditure)		<u>60,018</u>	<u>(128,529)</u>	<u>(68,511)</u>	<u>38,937</u>	<u>63,301</u>	<u>102,238</u>
Transfers between funds		(4,519)	4,519	-	(30,331)	30,331	-
Net movement in funds		<u>55,499</u>	<u>(124,010)</u>	<u>(68,511)</u>	<u>8,606</u>	<u>93,632</u>	<u>102,238</u>
Reconciliation of funds:							
Fund balances at 6 April 2024		138,576	9,080,240	9,218,816	129,970	8,986,608	9,116,578
Fund balances at 5 April 2025		<u>194,075</u>	<u>8,956,230</u>	<u>9,150,305</u>	<u>138,576</u>	<u>9,080,240</u>	<u>9,218,816</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

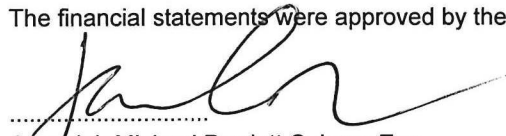
SIR JEREMIAH COLMAN GIFT TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		8,956,230		9,080,240
Current assets					
Cash at bank and in hand			204,640		149,141
Creditors: amounts falling due within one year	13		(10,565)		(10,565)
Net current assets			194,075		138,576
Total assets less current liabilities			9,150,305		9,218,816
Capital funds					
Endowment funds - general	14		8,956,230		9,080,240
Income funds					
Unrestricted funds			194,075		138,576
			9,150,305		9,218,816

The financial statements were approved by the Trustees on 21/9/25


Jeremiah Michael Powlett Colman Esq
Trustee

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Sir Jeremiah Colman Gift Trust is an unincorporated charity registered with the Charity Commission in England and Wales, with registration number 229553.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing Deed of Trust dated 26th June 1920, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from listed investments

Dividends and interest from listed investments are credited to the statement of financial activities when they are receivable by the charity.

Interest

Bank interest is credited to the statement of financial activities when it is receivable by the charity.

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

The cost of raising funds comprise those costs directly attributable to managing the charity's investment portfolio and raising investment income.

Charitable activities comprise donations payable in the pursuance of the objectives of the charity and in meeting the costs of administering the donation programme. Donations payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attached to them are fulfilled. Donations offered subject to conditions which have not been met at the year end, are noted as commitments but not accrued as expenditure in the accounts. In addition charitable activities comprise support costs which are necessary for compliance with statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	219,538	213,580
Interest receivable	3,193	4,417
	<u>222,731</u>	<u>217,997</u>

4 Raising funds

	Endowment funds general 2025 £	Endowment funds general 2024 £
Investment management	56,331	48,048
	<u>56,331</u>	<u>48,048</u>

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Charitable activities

		2025 £	2024 £
Staff costs		5,460	5,304
Annual donations	Note 6	70,075	93,550
New appeals	Note 6	5,750	26,225
Long term donations	Note 6	71,050	44,150
Accountancy		8,660	8,180
Independent Examination		1,300	1,300
Sundry expenses		418	351
		<u>162,713</u>	<u>179,060</u>

6 Donations by type

a) Annual Donations

	2025 £	2024 £
Age Concern Hampshire	1,500	-
Basingstoke Mencap Services	5,000	5,000
Bible Society	2,000	2,000
Calibre	1,000	1,000
Canine Partners	1,500	1,500
Friends of the Family	1,000	1,000
Hampshire Medical Fund	1,500	1,500
Hampton Trust	-	1,000
Hants National Singing now Youth Artist Fund	2,000	2,000
HIWCF	1,000	1,000
Home for Good	1,000	1,000
Juniper Tree Breaks	1,000	-
Kingfisher Day Centre	1,000	1,000
Loddon School	1,000	1,000
Lord Mayor Treloar School	1,000	1,000
Mary Hare	1,000	-
Mercy Ships	-	1,000
Moorfields Eye Hospital	1,000	1,000
Motiv8	1,000	1,000
National Trust	-	1,500
New Foundations	1,000	-
Newbury Spring Festival	1,250	1,250
No Limit Help	1,000	-
Oakley PCC	1,500	1,500
Orchid Society of Great Britain	1,000	1,000
Perennial	1,500	1,500
Resurgo Trust (Spear)	2,500	2,500
Royal Alexandra and Albert School	1,000	1,000
Royal Horticultural Society	6,000	5,000
Sebastian's Action Trust	1,000	-
See Ability	2,500	2,500
Skinner's Academy	1,000	1,000

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6	Donations by type	(Continued)	
	Spinal Injuries Association	1,000	1,000
	St Michael's Hospice	2,000	2,000
	The Anvil Trust	1,000	1,000
	The Art Fund	-	2,000
	Trinity Winchester	1,000	-
	Winchester Beacon	2,000	-
	Winchester Go LD	1,000	1,000
	Winchester Street Reach	1,000	1,000
	Woolf Institute	-	1,250
	Youth for Christ	-	1,000
	Other donations (less than £1,000)	15,325	41,550
		<u>70,075</u>	<u>93,550</u>
b)	New appeals	2025	2024
		£	£
	St Andrew's Church Hurstbourne Prior	1,000	-
	Bertie's Helpers	-	1,000
	BRF Anna Chaplaincy	1,000	2,500
	Disability Challenge	2,000	-
	Juniper Tree Breaks	-	1,145
	Mary Hare	-	5,000
	New Foundations	-	5,000
	No Limites Help	-	3,400
	SASRA	-	1,000
	SeeAbility	-	5,000
	Stockcross School	-	1,000
	Whitchurch Conservation Group	-	1,180
	Other donations (less than £1,000)	1,750	-
		<u>5,750</u>	<u>26,225</u>

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6	Donations by type	(Continued)	
c)	Long term donations	2025 £	2024 £
	Alpha International	5,000	5,000
	A Rocha UK	5,000	-
	Centre for Peaceful Solutions	2,500	-
	Footprints Project	1,500	1,500
	Future Skills	5,000	-
	Future Trees	1,000	1,000
	Hope for the Future	1,500	1,500
	Hunt Staff Bursary Scheme	1,000	1,000
	Judd School	15,000	15,000
	Kintsugi Hope	1,000	1,000
	Moorfields Eye Hospital	2,500	2,500
	Revelation Trust	2,500	2,500
	Revitalise 250	5,000	-
	Royal Botanical Gardens	5,000	-
	Scherzo Ensemble	1,000	1,000
	Sebastian's Action Trust	-	-
	St Andrew's Livesey	3,300	3,400
	Step by Step Partnership Ltd	5,000	-
	Tall Ships Youth Trust	1,000	1,000
	Trinity Winchester	1,500	1,500
	Winchester Beacon	-	1,000
	Winchester Hospice	1,000	1,000
	Winchester Youth Councelling	1,000	1,000
	XLP	1,250	1,250
	YMCA Fairthorne Group	1,500	1,500
	Other Long Term Donation (less than £1,000)	1,000	500
		<u>71,050</u>	<u>44,150</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
Total	<u>1</u>	<u>1</u>

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

8 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	5,460	5,304

9 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(111,175)	119,410
Sale of investments	38,977	(8,061)
	(72,198)	111,349

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 6 April 2024	9,047,468	32,772	9,080,240
Additions	810,581	(810,581)	-
Valuation changes	(67,679)	-	(67,679)
Management fees	-	(56,331)	(56,331)
Disposals	(986,647)	986,647	-
At 5 April 2025	8,803,723	152,507	8,956,230
Carrying amount			
At 05 April 2025	8,803,723	152,507	8,956,230
At 05 April 2024	9,047,468	32,772	9,080,240

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments

(Continued)

The investments included above, all of which were listed on a recognised stock exchange comprise:

	2025	2024
	£	£
United Kingdom investments	4,627,032	4,557,164
Overseas investments	4,176,691	4,490,294
	<u>8,803,723</u>	<u>9,047,458</u>

The following holdings represent more than 5% each of the total market value of the investments

	Market Value	%
Reckitt Benckiser Group Plc	1,867,025	21
Findlay Park US Smaller Cos	652,754	7

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

Holdings	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Realised Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
3i Infrastructure Plc Inv Trust Ord NPV	15,000.00			Addition	12/04/24	49,224.60		49,224.60	(2,949.60)	46,275.00	1,841.25
Accenture Cl's'a'USD0.0000225	900.00	55,659.71	237,568.00					55,659.71	(39,322.00)	198,246.00	2,941.83
Adyen NV Eur0.01	30.00	42,746.23	38,295.00					42,746.23	(6,195.00)	32,100.00	-
Alphabet Inc Capital Stk USD0.001	1,500.00	36,513.31	241,744.00	Disposal	21/01/25	(81,088.26)	20,652.26	27,384.98	(12,587.00)	168,721.00	989.27
Amazon Com Inc Common USD0.01	50.00	29,696.24	146,668.00					29,696.24	(14,509.00)	132,159.00	-
American Tower Corp Common New USD0.01	300.00	25,559.61	45,249.00					25,559.61	5,813.00	51,062.00	1,298.34
Apax Global Alpha Ltd Ordinary No Par Value	16,172.00	19,277.02	23,449.00					19,277.02	(5,822.00)	17,627.00	1,778.92
Apple INC Com NPV	500.00	77,540.82	67,233.00					77,540.82	5,573.00	72,806.00	334.00
ASML Holdings NV Euro0.09 SHS	60.00			Addition	13/06/24	48,936.16		48,936.16	(20,190.16)	28,746.00	195.34
Carried Forward		286,992.94	800,206.00			17,072.50	20,652.26	376,025.37	(90,188.76)	747,742.00	9,378.95

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		286,992.94	800,206.00			17,072.50	20,652.26	376,025.37	(90,188.76)	747,742.00	9,378.95
Astrazeneca Plc Ordinary USD0.25	1,250.00	26,611.70	106,200.00	Addition	21/01/25	27,525.51		54,137.21	1,374.49	135,100.00	2,876.00
Bankers Investment Trust Plc Ordinary GBP0.25	17,000.00	40,684.89	187,680.00					40,684.89	(11,560.00)	176,120.00	4,569.60
BB Biotech Ag CHF0.20	500.00	22,632.46	18,960.00	Disposal	13/06/24	(17,552.30)	(1,407.70)	-	-	-	-
BBGI GBL Infra SA Ord NPV				Addition Disposal	26/04/24 19/02/25	48,700.14 (52,809.58)	4,109.44	-	-	-	1,554.00
BHP Billion Ordinary USD0.50	4,600.00	25,971.21	132,530.00	Disposal	29/10/24	(26,562.69)	(857.31)	20,597.86	(29,141.00)	75,969.00	5,065.65
Blackrock ICS Sterling Liquidity GBP ACC				Addition	13/11/24	99,978.31		99,978.31	1,872.69	101,851.00	1,449.10
Bluefield Solar Income Fund Ord NPV	33,615.00	42,016.80	33,144.00	Disposal	12/04/24	(32,813.34)	(330.66)	-	-	-	-
BP Plc Ordinary USD0.25	11,500.00	71,799.06	58,202.00					71,799.06	(15,571.00)	42,631.00	2,783.50
Carried Forward		516,709.06	1,336,922.00			63,538.55	22,166.03	663,222.70	(143,213.58)	1,279,413.00	27,676.80

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		516,709.06	1,336,922.00			63,538.55	22,166.03	663,222.70	(143,213.58)	1,279,413.00	27,676.80
Bunzl											
5 Ordinary GBP0.32142857	(3,500)	(17,441)	(85,260)	Addition	26/03/25	(17,974)		(35,414)	(2,116)	(105,350)	(2,036)
City of London Trust Plc											
Deferres Stock GBP0.25	(23,000)	(53,956)	(92,460)					(53,956)	(5,405)	(97,865)	(4,830)
Colonial 1st State Asia Pacific											
B' Acc Nav	15,000.0000	48,641.68	284,853.00	Addition	31/03/25	4,630.29		53,271.97	(19,843.29)	269,640.00	4,630.29
Cadence Design Systems Inc											
COM USD0.01	200.0000			Addition	13/06/24	36,758.78					
				Addition	08/11/24	11,733.67		48,492.45	(12,484.45)	36,008.00	
Close Sustainable Select											
GBP INC		91,580.00	96,360.00					91,580.00	750.00	97,110.00	4,610.86
Cqs New City High Yield Fund											
Ordinary no Par Value	75,000.00	40,903.71	38,700.00					40,903.71	(150.00)	38,550.00	3,375.00
Crh											
Ordinary EUR0.32	900.00	24,652.08	60,948.00					24,652.08	(4,302.00)	56,646.00	738.69
Diageo Plc											
Ordinary 28 101/108p Shares	3,200.00	25,680.05	91,184.00					25,680.05	26,800.00	64,384.00	2,536.96
Carried Forward		819,562.99	2,086,687.00			134,634.88	22,166.03	1,037,172.96	(198,521.91)	2,044,966.00	50,434.40

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		819,562.99	2,086,687.00			134,634.88	22,166.03	1,037,172.96	(198,521.91)	2,044,966.00	50,434.40
Asia Dragon Trust Plc Ordinary GBP0.2	40,000.00	31,939.31	140,800.00					31,939.31	13,054.00	153,854.00	3,640.00
Electric & General Inv 'A' Inc	60,000.00	45,529.98	217,637.00	Disposal	14/06/24	(12,873.23)	276.90	42,894.81	9,693.33	214,734.00	1,525.08
Eli Lilly & Co COM NPV	100.00			Addition	13/06/24	68,648.36		68,648.36	(11,559.36)	57,089.00	269.61
EOG Resources Inc USD0.01	500.00			Addition	20/06/24	47,824.38		47,824.38	(5,114.38)	42,710.00	935.89
Fidelity European Values Plc Ordinary GBP0.25	45,000.00	36,230.44	175,050.00					36,230.44	(15,525.00)	159,525.00	3,865.50
Fidelity Special Values Ordinary GBP0.05	140,000.00	67,658.05	430,500.00	Disposal	13/06/24	(29,972.10)	1,272.10	63,147.51	26,600.00	428,400.00	13,680.00
Findlay Park US Smaller Cos Shs US \$MCO5	4,000.00	30,967.97	849,435.00	Disposal	14/06/24	(168,782.46)	(1,104.54)	24,774.38	(26,794.00)	652,754.00	-
GlaxoSmithKline Plc Ordinary GBP0.25	1,600.00	12,289.14	26,072.00					12,289.14	(3,392.00)	22,680.00	976.00
Carried Forward		1,044,177.88	3,926,181.00			39,479.83	22,610.49	1,364,921.29	(211,559.32)	3,776,712.00	75,326.48

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

Holding @ 05.04.2023	Book Value @ 05.04.2023	Market Value @ 05.04.2023	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2024	Unrealised Gain/(Loss)	Market Value @ 05.04.2024	Dividends
Brought Forward	1,044,177.88	3,926,181.00			39,479.83	22,610.49	1,364,921.29	(211,559.32)	3,776,712.00	75,326.48
Greencoat Renewable PLC EUR0.01	0.00	60,867.44	Disposal	12/04/24	(45,616.60)	(1,065.40)	-	-	-	-
Haleon Plc Ordinary GBP0.01	0.00	2,726.54	Disposal	13/06/24	(6,517.00)	(1.00)	-	-	-	84.00
Henderson Eurotrust Plc Ordinary Shares GBP0.005	70,000.00	35,020.84	Disposal	13/06/24	(23,499.30)	474.30	28,840.69	(8,252.00)	99,198.00	3,738.06
Henderson Smaller Co Inv Trt Ordinary Shares of GBP0.25	20,000.00	43,651.75					43,651.75	(13,800.00)	139,400.00	5,400.00
HICL Infrastructure Plc Ord 0.01p	40,000.00		Addition	15/04/24	50,505.24		50,505.24	(7,385.24)	43,120.00	3,300.00
HSBC Holdings Plc Ordinary Shares of USD0.50	0.00	32,696.00	Disposal	06/06/24	(34,420.10)	2,350.10	-	-	-	2,458.59
Indivior Plc Ordinary USD0.5	7,000.00	917.60	Disposal	13/06/24	(4,450.60)	(1,431.07)	874.26	(68,670.33)	49,980.00	-
Infineon Technologies Ord NPV			Addition	05/12/24	26,611.35		26,611.35	(4,607.35)	22,004.00	213.52
Carried Forward	1,220,058.05	4,419,658.00			2,092.82	22,937.42	1,515,404.58	(314,274.24)	4,130,414.00	90,520.65

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2023	Book Value @ 05.04.2023	Market Value @ 05.04.2023	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2024	Unrealised Gain/(Loss)	Market Value @ 05.04.2024	Dividends
Brought Forward		1,220,058.05	4,419,658.00			2,092.82	22,937.42	1,515,404.58	(314,274.24)	4,130,414.00	90,520.65
International Public Partnership Ordinary GBP0.0001	11,529.00	18,388.76	14,411.00					18,388.76	(1,775.00)	12,636.00	951.14
Jpmorgan American Inv Trust Ordinary GBP0.05	30,000.00	37,486.27	293,400.00					37,486.27	(22,500.00)	270,900.00	2,400.00
JP Morgan Global Growth Inv Tst				Addition	18/03/25	54,677.33		54,677.33	(5,377.33)	49,300.00	-
London Stock Exchange PLC Ord 6.92P		44,174.78	46,890.00					44,174.78	8,835.00	55,725.00	601.50
Mastercard Inc Common USD0.0001 Class'a'	250.00	38,581.28	94,504.00					38,581.28	192.00	94,696.00	460.67
Mercantile Investment Tst Plc Ordinary GBP0.25	190,000.00	56,441.56	421,800.00					56,441.56	(22,800.00)	399,000.00	14,820.00
Microsoft Corp Comm USD0.00000625	500.00	43,874.77	168,658.00					43,874.77	(29,625.00)	139,033.00	1,044.95
Murray Income Trust Ordinary GBP0.25	0.00	8,811.74	10,783.00	Disposal	13/06/24	11,219.95	436.95	-	-	-	124.17
Carried Forward		1,467,817.21	5,470,104.00			45,550.20	23,374.37	1,809,029.33	(387,324.57)	5,151,704.00	110,923.08

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		1,467,817.21	5,470,104.00			45,550.20	23,374.37	1,809,029.33	(387,324.57)	5,151,704.00	110,923.08
Murry International Trust Plc Ordinary GBP0.25	8,800.00	56,607.27	109,120.00					56,607.27	(660.00)	108,460.00	5,192.00
National Grid Ordinary GBP0.12431289	4,735.00	35,592.29	37,870.00	Addition	07/06/24	6,895.05		42,487.34	4,194.95	48,960.00	2,184.16
Personal Assets Tr Ordinary GBP0.125	7,500.00	18,154.89	36,000.00					18,154.89	1,650.00	37,650.00	540.00
Pinebridge Global Funds India Equity R \$	4,000.00	52,706.93	95,664.00	Addition	30/06/24	189.56		52,896.49	(4,191.56)	91,662.00	189.56
Prudential Plc Ordinary GBP0.05	9,203.00	36,960.51	66,041.00	Disposal	11/06/24	(65,456.29)	(584.71)	-	-	-	1,043.83
Reckitt Benckiser Group Plc Ordinary GBP0.10	36,738.00	34,116.47	1,570,550.00					34,116.47	296,475.00	1,867,025.00	72,116.69
Rexl Plc GBP0.1444	6,500.00	48,678.43	215,670.00					48,678.43	32,370.00	248,040.00	3,900.00
Carried Forward		1,750,634.00	7,601,019.00			(12,821.48)	22,789.66	2,061,970.22	(57,486.18)	7,553,501.00	196,089.32

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2023	Book Value @ 05.04.2023	Market Value @ 05.04.2023	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2024	Unrealised Gain/(Loss)	Market Value @ 05.04.2024	Dividends
Brought Forward		1,750,634.00	7,601,019.00			(12,821.48)	22,789.66	2,061,970.22	(57,486.18)	7,553,501.00	196,089.32
RIT Capital Partners Ordinary GBP1.00	4,500.00	48,696.21	77,850.00					48,696.21	2,790.00	80,640.00	1,755.00
Roche Holdings AG Genusscheine NPV	400.00	26,684.86	77,220.00					26,684.86	17,365.00	94,585.00	2,274.49
Royal London SHT DUR GBL High Yeild BD Z INC	100,000.00	75,010.00	76,610.00	Disposal	31/12/24	(300.00)		74,710.00	1,400.00	77,710.00	3,237.00
Shell Plc b'shs EURO.07	5,775.00	23,500.80	160,545.00					23,500.80	17,238.00	143,307.00	6,231.80
Schiehallion Fund Ltd C SHS NPV	25,707.00	18,520.89	12,084.00					18,520.89	1,659.00	13,743.00	-
Schneider Electric Eur4 (FR Listed)	300.00			Addition	13/06/24	58,349.78		58,349.78	(10,063.78)	48,286.00	-
Scottish and Southern Energy GBP0.50	-	26,778.11	36,559.00	Disposal	13/06/24	(40,873.29)	4,314.29	-	-	-	-
Scottish Mortgage Inv Trust Ordinary GBP0.05	38,000.00	41,535.00	325,888.00					41,535.00	(836.00)	325,052.00	1,611.20
Carried Forward		2,011,359.87	8,367,775.00			4,355.01	27,103.95	2,353,967.76	(62,409.96)	8,336,824.00	211,198.81

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		2,011,359.87	8,367,775.00			4,355.01	27,103.95	2,353,967.76	(62,409.96)	8,336,824.00	211,198.81
Smith (David S) (Hldgs) Plc Ordinary GBP0.10	0.00	38,371.00	49,200.00	Disposal	11/04/24	(48,915.37)	(284.63)	-	-	-	-
Supermarket Income REIT Ordinary GBP0.01	0.00	28,374.50	17,775.00	Disposal	19/04/24	(16,828.68)	(946.32)	-	-	-	284.22
Taiwan Semiconduct Ads Rep 5 Ordinary TWD10	2,000.00	23,546.71	291,375.00	Disposal	10/06/24	(12,883.67)	1,676.94				
				Disposal	05/03/25	(71,029.92)	14,996.27	18,112.85	2,588.38	226,723.00	3,653.20
The Renewables Infra Grp Ord NPV	0.00	31,830.80	25,413.00	Disposal	12/04/24	(25,095.53)	(317.47)	-	-	-	-
Thermo Fisher Scientific Com USD0.01	100.00	41,034.63	45,950.00					41,034.63	(12,138.00)	33,812.00	104.76
Total Sa EUR2.5	0.00	21,775.51	37,265.00	Disposal	10/06/24	(35,592.05)	(1,672.95)	-	-	-	-
Tritax Big Box Reit Plc Ordinary GBP0.01	37,247.00	47,689.90	56,802.00					47,689.90	(7,524.00)	49,278.00	2,282.51
Carried Forward		2,243,982.92	8,891,555.00			(205,990.21)	40,555.79	2,460,805.14	(79,483.58)	8,646,637.00	217,523.50

SIR JEREMIAH COLMAN GIFT TRUST

INVESTMENT SCHEDULE

AS AT 5 APRIL 2025

	Holding @ 05.04.2025	Book Value @ 05.04.2024	Market Value @ 05.04.2024	Additions/ Disposals	Date	Cost/ Proceeds	Gain/(Loss)	Book Cost @ 05.04.2025	Unrealised Gain/(Loss)	Market Value @ 05.04.2025	Dividends
Brought Forward		2,243,982.92	8,891,555.00			(205,990.21)	40,555.79	2,460,805.14	(79,483.58)	8,646,637.00	217,523.50
UK (Govt of) 0.625% Gilt 31/07/35	125,000.00	83,312.39	85,677.00					83,312.39	311.00	85,988.00	781.26
UK (Govt of) 3.25% Gilt 22/01/44	50,000.00			Addition	14/08/24	42,954.58		42,954.58	(3,266.58)	39,688.00	812.50
Verizon Communications Inc Common Stock US\$0.10	0.00	28,306.79	23,374.00	Disposal	13/06/24	(21,795.14)	(1,578.86)	-	-	0.00	316.23
West Pharmaceutical Services COM USD0.25	200.00	41,713.12	46,862.00	Addition	13/06/24	13,284.28		54,997.40	(28,736.28)	31,410.00	104.06
		<u>2,397,315.22</u>	<u>9,047,468.00</u>			<u>(171,546.49)</u>	<u>38,976.93</u>	<u>2,642,069.51</u>	<u>(111,175.44)</u>	<u>8,803,723.00</u>	<u>219,537.55</u>

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

12 Financial instruments	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	8,803,723	9,047,468

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Accountancy fee	7,900	7,900
Independent examiners fees	1,300	1,300
Secretarial salary	1,365	1,365
	<u>10,565</u>	<u>10,565</u>

14 Endowment funds

Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 6 April 2024	Resources expended	Transfers	Gains and losses	At 5 April 2025
	£	£	£	£	£
Permanent endowments					
	<u>9,080,240</u>	<u>(56,331)</u>	<u>4,519</u>	<u>(72,198)</u>	<u>8,956,230</u>
Previous year:	At 6 April 2023	Resources expended	Transfers	Gains and losses	At 5 April 2024
	£	£	£	£	£
Permanent endowments					
	<u>8,986,608</u>	<u>(48,048)</u>	<u>30,331</u>	<u>111,349</u>	<u>9,080,240</u>

The £4,519 (2024: £30,331) transfer from the unrestricted fund to the endowment fund has been carried out in order to re-align the endowment fund with the actual present value of the assets that it represents.

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	2025	2025	2025
	£	£	£
At 5 April 2025:			
Investments	-	8,956,230	8,956,230
Current assets/(liabilities)	194,075	-	194,075
	<u>194,075</u>	<u>8,956,230</u>	<u>9,150,305</u>

SIR JEREMIAH COLMAN GIFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 5 April 2024:			
Investments	-	9,080,240	9,080,240
Current assets/(liabilities)	138,576	-	138,576
	<u>138,576</u>	<u>9,080,240</u>	<u>9,218,816</u>

16 Related party transactions

Mrs V R Persson received a salary of £5,460 (2024 - £5,304) as the charity bookkeeper. Mrs Persson is the daughter of Lady Colman who is a trustee of the charity.

SIR JEREMIAH COLMAN GIFT TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	£	2025 £	£	2024 £
Investment income				
Interest received	3,193		4,417	
Income from listed investments	219,538		213,580	
		222,731		217,997
Total incoming resources		222,731		217,997
<u>Resources expended</u>				
Costs of generating funds				
Investment management costs				
Investment management costs		(56,331)		(48,048)
Charitable activities				
Secretarial salary	5,460		5,304	
Annual donations	70,075		93,550	
New appeals	5,750		26,225	
Long term donations	71,050		44,150	
Accountancy fees	8,660		8,180	
Independent examinations fees	1,300		1,300	
Sundry expenses	418		351	
		(162,713)		(179,060)
Net movement on investments				
Revaluation of investments	(111,175)		119,410	
Gain or loss on sale of investments	38,977		(8,061)	
		(72,198)		111,349
(Deficit)/Surplus for the Year		(68,511)		102,238