

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO 2 (CHARITY) ACCOUNT

England & Wales · Charity number 229539

Details

Other names	THE LORD MAYOR'S CHARITY APPEAL, THE LORD MAYORS CHARITY APPEAL
Status	Registered
Legal form	Other
Registered	1964-03-31
Register	View on the Charity Commission register

Contact

Address	151 Dale Street Liverpool L2 2AH
Phone	01512275177
Email	town.hall@liverpool.gov.uk

Activities

Objects: RELIEF OF POOR PERSONS USED TO ENABLE THE LORD MAYOR TO MAKE DONATIONS TO APPEALS BY AND THE WORK OF RECOGNIZED CHARITIES

Activities: To raise income for distribution to charitable organisations in Liverpool.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LIVERPOOL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-25	£96,307	£96,307	-	-
2024-05-25	£78,602	£98,195	-	-
2023-05-25	£37,337	£53,471	-	-
2022-05-25	£51,520	£40,661	-	-
2021-05-25	£9,246	£3,144	-	-

Trustees

Name	Role	Appointed
Barbara Murray Cllr		2025-05-14

Accounts

**LIVERPOOL CORPORATION CITY
JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2
(CHARITY) ACCOUNT**

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25TH MAY 2025**

CHARITY NUMBER – 229539

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2025

The Trustees present their annual report and financial statements of the charity for the year ended 25th May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The trustee, in the position of Lord Mayor of Liverpool, raises funds through various activities, to support local charities and 'good causes' in and around the Liverpool area.

Grant-making policy:

Grant making decisions are entirely at the discretion of the trustee.

Public benefit:

The funds raised are distributed to local charities and 'good causes' in Liverpool improving the lives of many beneficiaries. The trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The charity generates income through various fundraising events, a Grand Charity Ball and numerous themed charity nights; the income of which funds the payment of grants to charitable organisations in Liverpool.

The trust continued to receive donations from third parties throughout the year.

FINANCIAL REVIEW

Income for the year totalled £96,307 (2024: £78,602), of which £11,642 (2024: £54,522) arose from fundraising. Donations received were £84,665 (2024: £24,080). Grants of £88,801 (2024: £79,970) were made to local charitable organisations during the year.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Reserves policy:

The level of reserves held should be at a minimal level. All reserves, where possible, are distributed in the year they are raised.

Plans for the future:

The charity's objectives remain unchanged for the future; the intention for next year is further grant making through continued fundraising and donor support.

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity (number 229539) was established on 31st March 1964 by 'Section 595 of Liverpool Corporation Act 1921'.

Administration:

The trust is administered by Liverpool Charity and Voluntary Services (LCVS). LCVS administers and records all income received and process all payments on behalf of the trust. All funds are promptly banked and reconciled on a monthly basis in accordance with LCVS' own internal processes and controls.

Appointment of Trustee:

The trustee / Lord Mayor is always a serving councillor of Liverpool City Council and is elected by the full council at its Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 (Charity)	
Charity Number	229539	
Principal Office	The Lord Mayor's Office, Town Hall, Liverpool L2 3SW	
Trustees	The trustee, who is also the Lord Mayor, held office during the year as follows:	
	Cllr Richard Kemp	(Resigned 14 th May 2025)
	Cllr Barbara Murray	(Appointed 14 th May 2025)
Accountants	LCVS 151 Dale Street Liverpool, L2 2AH	
Independent Examiner	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

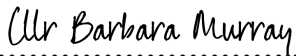
**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2025**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by

Signed by:



.....
Cllr Barbara Murray
Trustee/Lord Mayor

17 March 2026

.....
Dated

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT

I report to the trustee on my examination of the financial statements of Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 ('the charity') for the year ended 25th May 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **Paula Sanchez** Signed by:
Paula Sanchez
9D124E4CE40049A...

Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 25TH MAY 2025**

		Unrestricted Funds			
		Income Funds 2025 £	Capital Funds 2025 £	Total 2025 £	Total 2024 £
Income from:	Notes				
Donations	2a	84,665	-	84,665	24,080
Other trading income	2b	11,642	-	11,642	54,522
Total income		96,307	-	96,307	78,602
Expenditure on:					
Raising funds	3	5,581	-	5,581	16,775
Charitable activities	4	90,726	-	90,726	81,420
Total expenditure		96,307	-	96,307	98,195
Net (expenditure), net movement in funds		-	-	-	(19,593)
<i>Reconciliation of funds:</i>					
Total funds brought forward		-	-	-	19,593
Total funds carried forward	8	-	-	-	-

The notes on pages 8 to 12 form part of these accounts.

The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 25th May 2025 and 25th May 2024.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
BALANCE SHEET AS AT 25TH MAY 2025**

	Notes	25 th May 2025		25 th May 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		-		-
Current assets					
Debtors	6	17,074		14,776	
Cash balances		21,765		49,303	
		-----		-----	
		38,839		64,079	
Current liabilities					
Creditors due in	7	(38,839)		(64,079)	
		-----		-----	
Net current assets			-		-
			-----		-----
Net assets			-		-
			=====		=====
The funds of the charity:					
Unrestricted funds			£		£
Income funds	8		-		-
Capital funds	8		-		-
			-----		-----
			-		-
			=====		=====

Approved and authorised for issue by the Trustee and signed on its behalf by

Signed by:

Cllr Barbara Murray

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**Cllr Barbara Murray
Trustee / Lord Mayor**

17 March 2026

Date:

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are considered 'free' reserves and are expendable at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2025

Raising funds costs relate to expenses incurred for the fundraising events.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Support costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2025**

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2025 £	Capital Funds 2025 £	Total 2025 £	Total 2024 £
a. Donation and legacies				
Donations	80,360	-	80,360	21,632
Gift Aid	2,000	-	2,000	-
Donations from Lord Mayor's prize draw	2,305	-	2,305	2,448
	----- 84,665 =====	----- - =====	----- 84,665 =====	----- 24,080 =====
b. Other trading activities	£	£	£	£
Fundraising themed charity events	11,642 =====	- =====	11,642 =====	54,522 =====

3. Expenditure on raising funds:

	2025 £	2024 £
Fundraising activities costs	5,581 =====	16,775 =====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2025**

4. Expenditure on charitable activities:

	2025	2024
<i>Direct charitable expenditure:</i>	£	£
Grant funding *	88,801	79,970
Grant support administration	1,050	800
	-----	-----
	89,851	80,770
	-----	-----
	2025	2024
<i>Support and governance:</i>	£	£
Accounts preparation	525	400
Independent examination	350	250
	-----	-----
	875	650
	-----	-----
	90,726	81,420
	=====	=====

*The following grants were made during the year:

Grants of £1,000 and over	£
Community Foundation for Lancashire	5,000
LCVS	1,964
Lumiere	13,000
National Museums Liverpool	30,000
QS impact	5,837
Royal Liverpool Philharmonic	33,000

Total grants over £1,000	88,801
Grants under £1,000	-

Total grants	88,801
	=====

5. Tangible fixed assets:

There were no tangible fixed assets during or at year end 25th May 2025 (2024: None)

6. Debtors:

	2025	2024
	£	£
Debtors	17,074	14,776
	=====	=====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2025**

7. Creditors:

	2025	2024
	£	£
Accruals	38,839	64,079
	=====	=====

8. Unrestricted Funds:

Income received for distribution as grants to charitable voluntary organisations.

2025	Funds Brought Forward	Movement in the year		Funds Carried Forward
£	£	Income	Expenditure	£
Cllr Richard Kemp	-	96,307	(96,307)	-
	=====	=====	=====	=====

2024	Funds Brought Forward	Movement in the year		Funds Carried Forward
£	£	Income	Expenditure	£
Cllr Roy Gladden	19,593	9,326	(28,919)	-
Cllr Richard Kemp	-	69,276	(69,276)	-
	-----	-----	-----	-----
	19,593	78,602	(98,195)	-
	=====	=====	=====	=====

9. Related Party Transactions:

The charity considers there to be no related party transactions during the period and last year, and the trustees receive no remuneration or expenses as part of their role as Trustees of the charity.

Accounts

**LIVERPOOL CORPORATION CITY
JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2
(CHARITY) ACCOUNT**

**UNAUDITED ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25TH MAY 2024**

CHARITY NUMBER – 229539

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2024

The Trustees present their annual report and financial statements of the charity for the year ended 25th May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The trustee, in the position of Lord Mayor of Liverpool, raises funds through various activities, to support local charities and 'good causes' in and around the Liverpool area.

Grant-making policy:

Grant making decisions are entirely at the discretion of the trustee.

Public benefit:

The funds raised are distributed to local charities and 'good causes' in Liverpool improving the lives of many beneficiaries. The trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The charity generates income through various fundraising events, a Grand Charity Ball and numerous themed charity nights; the income of which funds the payment of grants to charitable organisations in Liverpool.

The trust continued to receive donations from third parties throughout the year.

FINANCIAL REVIEW

Income for the year totalled £78,602 (2023: £37,337), of which £54,522 (2023: £33,972) arose from fundraising. Donations received were £24,080 (2023: £3,365). Grants of £79,970 (2023: £35,732) were made to local charitable organisations during the year.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Reserves policy:

The level of reserves held should be at a minimal level. All reserves, where possible, are distributed in the year they are raised.

Plans for the future:

The charity's objectives remain unchanged for the future; the intention for next year is further grant making through continued fundraising and donor support.

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity (number 229539) was established on 31st March 1964 by 'Section 595 of Liverpool Corporation Act 1921'.

Administration:

The trust is administered by Liverpool Charity and Voluntary Services (LCVS). LCVS administers and records all income received and process all payments on behalf of the trust. All funds are promptly banked and reconciled on a monthly basis in accordance with LCVS' own internal processes and controls.

Appointment of Trustee:

The trustee / Lord Mayor is always a serving councillor of Liverpool City Council and is elected by the full council at its Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 (Charity)	
Charity Number	229539	
Principal Office	The Lord Mayor's Office, Town Hall, Liverpool L2 3SW	
Trustees	The trustee, who is also the Lord Mayor, held office during the year as follows:	
	Cllr Mary Rasmussen	(Resigned 15 th May 2024)
	Cllr Richard Kemp	(Appointed 15 th May 2024)
Accountants	LCVS 151 Dale Street Liverpool, L2 2AH	
Independent Examiner	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

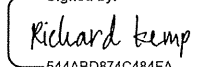
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2024**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by

Signed by:

.....544ABD874C484FA.....

**Cllr Richard Kemp
Trustee/Lord Mayor**

.....
27/02/2025
.....

Dated

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT

I report to the trustee on my examination of the financial statements of Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 ('the charity') for the year ended 25th May 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date 2/3/2025

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 25TH MAY 2024**

		Income Funds 2024 £	Unrestricted Funds Capital Funds 2024 £	Total 2024 £	Total 2023 £
Income from:	Notes				
Donations	2a	24,080	-	24,080	3,365
Other trading income	2b	54,522	-	54,522	33,972
Total income		78,602	-	78,602	37,337
Expenditure on:					
Raising funds	3	16,775	-	16,775	16,289
Charitable activities	4	81,420	-	81,420	37,182
Total expenditure		98,195	-	98,195	53,471
Net (expenditure), net movement in funds		(19,593)	-	(19,593)	(16,134)
<i>Reconciliation of funds:</i>					
Total funds brought forward		19,593	-	19,593	35,727
Total funds carried forward	8	-	-	-	19,593

The notes on pages 8 to 12 form part of these accounts.


The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 25th May 2023 and 25th May 2024.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
BALANCE SHEET AS AT 25TH MAY 2024**

	Notes	25 th May 2024		25 th May 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5	-		-	
Current assets					
Debtors	6	14,776		1,692	
Cash balances		49,303		27,433	
		<u>64,079</u>		<u>29,125</u>	
Current liabilities					
Creditors due in	7	(64,079)		(9,532)	
Net current assets			-		19,593
Net assets			-		19,593
		=====		=====	
The funds of the charity:					
Unrestricted funds			£		£
Income funds	8	-		19,593	
Capital funds	8	-		-	
		<u>-</u>		<u>19,593</u>	
		=====		=====	

Approved and authorised for issue by the Trustee and signed on its behalf by

Signed by:


644ABD874C484FA

Cllr Richard Kemp
Trustee / Lord Mayor

27/02/2025
Date:

LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are considered 'free' reserves and are expendable at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2024**

Raising funds costs relate to expenses incurred for the fundraising events.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Support costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR’S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2024**

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2024 £	Capital Funds 2024 £	Total 2024 £	Total 2023 £
a. Donation and legacies				
Donations	21,632	-	21,632	50
Donations from Lord Mayor's prize draw	2,448	-	2,448	3,315
	----- 24,080 =====	----- - =====	----- 24,080 =====	----- 3,365 =====
 b. Other trading activities	 £	 £	 £	 £
Fundraising activities	54,522	-	54,522	33,972
	----- 54,522 =====	----- - =====	----- 54,522 =====	----- 33,972 =====

3. Expenditure on raising funds:

	2024 £	2023 £
Fundraising activities costs	16,775	16,289
	=====	=====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2024**

4. Expenditure on charitable activities:

	2024	2023
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding *	79,970	35,732
Grant support administration	800	800
	-----	-----
	80,770	36,532
	-----	-----
	2024	2023
	£	£
<i>Support and governance:</i>		
Accounts preparation	400	400
Independent examination	250	250
	-----	-----
	650	650
	-----	-----
	81,420	37,182
	=====	=====

*The following grants were made during the year:

Grants of £1,000 and over	£
Liverpool Domestic Abuse	4,500
Liverpool Military Vets	9,919
Local Solutions	50,651
Options for Supported Living	10,000
South Liverpool Domestic Abuse Service	4,500

Total grants over £1,000	79,570
Grants under £1,000	400

Total grants	79,970
	=====

5. Tangible fixed assets:

There were no tangible fixed assets during or at year end 25th May 2024 (2023: None)

6. Debtors:

	2024	2023
	£	£
Debtors	14,776	1,692
	=====	=====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2024**

7. Creditors:

	2024	2023
	£	£
Accruals	64,079	9,532
	=====	=====

8. Unrestricted Funds:

Income received for distribution as grants to charitable voluntary organisations.

2024	Funds Brought Forward	Movement in the year		Funds Carried Forward
		Income	Expenditure	
	£	£	£	£
Cllr Roy Gladden	19,593	9,326	(28,919)	-
Cllr Richard Kemp	-	69,276	(69,276)	-
	-----	-----	-----	-----
	19,593	78,602	(98,195)	-
	=====	=====	=====	=====

2023	Funds Brought Forward	Movement in the year		Funds Carried Forward
		Income	Expenditure	
	£	£	£	£
Cllr Mary Rasmussen	35,727	20	(35,747)	-
Cllr Roy Gladden	-	37,317	(17,724)	19,593
	-----	-----	-----	-----
	35,727	37,337	(53,471)	19,593
	=====	=====	=====	=====

9. Related Party Transactions:

The charity considers there to be no related party transactions during the period and last year and the trustees receive no remuneration or expenses as part of their role as Trustees of the charity.

Accounts

**LIVERPOOL CORPORATION CITY
JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2
(CHARITY) ACCOUNT**

**UNAUDITED ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25TH MAY 2023**

CHARITY NUMBER – 229539

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2023**

The Trustees present their annual report and financial statements of the charity for the year ended 25th May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The trustee, in the position of Lord Mayor of Liverpool, raises funds through various activities, to support local charities and 'good causes' in and around the Liverpool area.

Grant-making policy:

Grant making decisions are entirely at the discretion of the trustee.

Public benefit:

The funds raised are distributed to local charities and 'good causes' in Liverpool improving the lives of many beneficiaries. The trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The charity generates income through various fundraising events, a Grand Charity Ball and numerous themed charity nights; the income of which funds the payment of grants to charitable organisations in Liverpool.

The trust continued to receive donations from third parties throughout the year.

FINANCIAL REVIEW

Income for the year totalled £37,337 (2022: £51,520), of which £33,972 (2022: £37,622) arose from fundraising. Donations received were £3,365 (2022: £13,898). Grants of £35,732 (2022: £24,868) were made to local charitable organisations during the year.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Reserves policy:

The level of reserves held should be at a minimal level. All reserves, where possible, are distributed in the year they are raised.

Plans for the future:

The charity's objectives remain unchanged for the future; the intention for next year is further grant making through continued fundraising and donor support.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity (number 229539) was established on 31st March 1964 by 'Section 595 of Liverpool Corporation Act 1921'.

Administration:

The trust is administered by Liverpool Charity and Voluntary Services (LCVS). LCVS administers and records all income received and process all payments on behalf of the trust. All funds are promptly banked and reconciled on a monthly basis in accordance with LCVS' own internal processes and controls.

Appointment of Trustee:

The trustee / Lord Mayor is always a serving councillor of Liverpool City Council and is elected by the full council at its Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 (Charity)	
Charity Number	229539	
Principal Office	The Lord Mayor's Office, Town Hall, Liverpool L2 3SW	
Trustees	The trustee, who is also the Lord Mayor, held office during the year as follows:	
	Cllr Roy Gladden	(Resigned 17 th May 2023)
	Cllr Mary Rasmussen	(Appointed 17 th May 2023)
Accountants	LCVS 151 Dale Street Liverpool, L2 2AH	
Independent Examiner	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

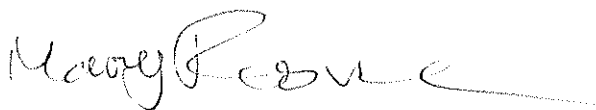
- select suitable accounting policies and then apply them consistently;

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2023**

- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by



.....
**Cllr Mary Rasmussen
Trustee/Lord Mayor**

.....
21 March 2024

Dated

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LIVERPOOL CORPORATION CITY JUSTICES POOR FUND OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT

I report to the trustee on my examination of the financial statements of Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 ('the charity') for the year ended 25th May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

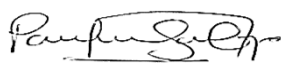
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Name: **Paula Sanchez**

Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date *22nd March 2024*

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 25TH MAY 2023**

		Income Funds 2023 £	Unrestricted Funds Capital Funds 2023 £	Total 2023 £	Total 2022 £
Income from:	Notes				
Donations	2a	3,365	-	3,365	13,898
Other trading income	2b	33,972	-	33,972	37,622
Total income		37,337	-	37,337	51,520
Expenditure on:					
Raising funds	3	16,289	-	16,289	14,343
Charitable activities	4	37,182	-	37,182	26,318
Total expenditure		53,471	-	53,471	40,661
Net (expenditure)/income, net movement in funds		(16,134)	-	(16,134)	10,859
<i>Reconciliation of funds:</i>					
Total funds brought forward		35,727	-	35,727	24,868
Total funds carried forward	8	19,593	-	19,593	35,727
		=====	=====	=====	=====

The notes on pages 8 to 12 form part of these accounts.

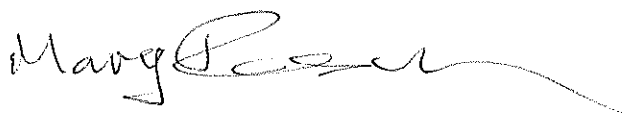
The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 25th May 2022 and 25th May 2023.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
BALANCE SHEET AS AT 25TH MAY 2023**

	Notes	25 th May 2023		25 th May 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		-		-
Current assets					
Debtors	6	1,692		3,883	
Cash balances		27,433		45,418	
		<u>29,125</u>		<u>49,301</u>	
Current liabilities					
Creditors due in	7	(9,532)		(13,574)	
Net current assets			19,593		35,727
Net assets			<u>19,593</u>		<u>35,727</u>
The funds of the charity:					
Unrestricted funds			£		£
Income funds	8		19,593		35,727
Capital funds	8		-		-
			<u>19,593</u>		<u>35,727</u>

Approved and authorised for issue by the Trustee and signed on its behalf by



.....
Cllr Mary Rasmussen
Trustee / Lord Mayor

Date: 21 March 2024

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2023**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are considered 'free' reserves and are expendable at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2023**

Raising funds costs relate to expenses incurred for the fundraising events.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Support costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2023**

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2023 £	Capital Funds 2023 £	Total 2023 £	Total 2022 £
a. Donation and legacies				
Donations	50	-	50	10,505
Donations from Lord Mayor's prize draw	3,315	-	3,315	3,393
	----- 3,365 =====	----- - =====	----- 3,365 =====	----- 13,898 =====
b. Other trading activities				
Fundraising activities	£ 33,972	£ -	£ 33,972	£ 37,622
	----- 33,972 =====	----- - =====	----- 33,972 =====	----- 37,622 =====

3. Expenditure on raising funds:

	2023 £	2022 £
Fundraising activities costs	16,289	14,343
	----- =====	----- =====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2023**

4. Expenditure on charitable activities:

	2023	2022
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding *	35,732	24,868
Grant support administration	800	800
	-----	-----
	36,532	25,668
	-----	-----

	2023	2022
	£	£
<i>Support and governance:</i>		
Accounts preparation	400	400
Independent examination	250	250
	-----	-----
	650	650
	-----	-----
	37,182	26,318
	=====	=====

*The following grants were made during the year:

Grants of £1,000 and over	£
Garston Adventure	2,866
Speke Children	2,866
Speke Training Education Centre	10,000
Tom Harrison House	10,000
Whitechapel Centre	10,000

Total grants	35,732
	=====

5. Tangible fixed assets:

There were no tangible fixed assets during or at year end 25th May 2023 (2022: None)

6. Debtors:

	2023	2022
	£	£
Debtors	1,692	3,883
	-----	-----

7. Creditors:

	2023	2022
	£	£
Accruals	9,532	13,574
	-----	-----

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2023**

8. Unrestricted Funds:

Income received for distribution as grants to charitable voluntary organisations.

2023	Funds Brought Forward £	Movement in the year		Funds Carried Forward £
		Income £	Expenditure £	
Cllr Mary Rasmussen	35,727	20	(35,747)	-
Cllr Roy Gladden	-	37,317	(17,724)	19,593
	<u>35,727</u>	<u>37,337</u>	<u>(53,471)</u>	<u>19,593</u>

2022	Funds Brought Forward £	Movement in the year		Funds Carried Forward £
		Income £	Expenditure £	
Cllr Mary Rasmussen	-	51,520	(15,793)	35,727
Cllr Anna Rothery	24,868	-	(24,868)	-
	<u>24,868</u>	<u>51,520</u>	<u>(40,661)</u>	<u>35,727</u>

9. Related Party Transactions:

The charity considers there to be no related party transactions during the period and last year and the Trustee receive no remuneration or expenses as part of their role as Trustee of the charity.

Accounts

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT**

**UNAUDITED ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25TH MAY 2022**

CHARITY NUMBER – 229539

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2022**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019 and Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The trustee, in the position of Lord Mayor of Liverpool, raises funds through various activities, to support local charities and 'good causes' in and around the Liverpool area.

Grant-making policy:

Grant making decisions are entirely at the discretion of the trustee.

Public benefit:

The funds raised are distributed to local charities and 'good causes' in Liverpool improving the lives of many beneficiaries. The trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The charity generates income through various fundraising events, a Grand Charity Ball and numerous themed charity nights; the income of which funds the payment of grants to charitable organisations in Liverpool.

The trust continued to receive donations from third parties throughout the year.

FINANCIAL REVIEW

Income for the year totalled £51,520 (2021: £9,246), of which £37,622 (2021: £3,822) arose from fundraising. Donations received were £13,898 (2021: £5,424). Grants of £24,868 (2021: £661) were made to local charitable organisations during the year.

Reserves policy:

The amount of reserves held should be at a minimal level. All reserves, where possible, are distributed in the year they are raised.

Plans for the future:

The charity's objectives remain unchanged for the future; the intention for next year is further grant making through continued fundraising and donor support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established on 31st March 1964 by 'Section 595 of Liverpool Corporation Act 1921'.

Administration:

The trust is administered by Liverpool Charity and Voluntary Services (LCVS). LCVS administers and records all income received and process all payments on behalf of the trust. All funds are promptly banked and reconciled on a monthly basis in accordance with LCVS' own internal processes and controls.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2022**

Appointment of Trustee:

The trustee / Lord Mayor is always a serving councillor of Liverpool City Council and is elected by the full council at its Annual General Meeting.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 (Charity) Account is a registered charity, number 229539.

Principal office:

The Lord Mayor's Office, Town Hall, Liverpool L2 3SW

Trustee:

The trustee, who is also the Lord Mayor, held office during the year as follows:

Anna Rothery (resigned May 2021)

Mary Rasmussen (appointed May 2021, resigned May 2022)

Roy Gladden (appointed May 2022)

Professional advisers:

Accountancy LCVS
 151 Dale Street
 Liverpool, L2 2AH

Independent examiner Paula Sanchez ACCA
 Score Lane
 Liverpool, L16 5EF

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustee is required to:

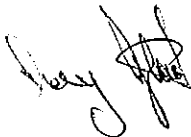
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
TRUSTEE'S REPORT FOR THE YEAR ENDED 25TH MAY 2022**

- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



**Cllr Roy Gladden
Trustee / Lord Mayor**

Dated 18-03-23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF
LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT**

I report to the trustee on my examination of the financial statements of Liverpool Corporation City Justices Poor Fund or The Lord Mayor's No.2 ('the charity') for the year ended 25 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date **16 March 2023**

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 25TH MAY 2022

-----UNRESTRICTED FUNDS-----

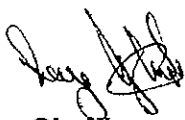
	Notes	Year to 25 th May 2022 £	Year to 25 th May 2021 £
<i>Income from:</i>			
Donations	2	13,898	5,424
Other trading activities	3	37,622	3,822
Total income		51,520	9,246
<i>Expenditure on:</i>			
Raising funds	4	14,343	1,283
Charitable activities	5	26,318	1,861
		40,661	3,144
Net income / Net movement in funds		10,859	6,102
Funds brought forward		24,868	18,766
Total funds carried forward	8	35,727	24,868

All of the charity's activities are derived from continuing operations.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

				-----UNRESTRICTED FUNDS-----	
	Notes	At 25 th May 2022 £		At 25 th May 2021 £	
Current Assets					
Prepayments and accrued income	6	3,883		1,355	
Cash balance		45,418		23,863	
		----- 49,301		----- 25,218	
Current Liabilities	7	(13,574)		(350)	
		-----		-----	
Net Assets		35,727		24,868	
		=====		=====	
Funds:		£		£	
Unrestricted Funds:	8				
Cllr Mary Rasmussen		35,727		-	
Cllr Anna Rothery		-		24,868	
		-----		-----	
		35,727		24,868	
		=====		=====	

Approved and authorised for issue by the Trustee and signed on its behalf by



Cllr Roya Gladden
Trustee / Lord Mayor
Date: 18-03-23

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are considered 'free' reserves and are expendable at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Investments

Investments held as fixed assets, in accordance with SORP (FRS 102) are stated and included in the balance sheet at their market value at the year-end or the valuation date nearest to the year end. Investment in private companies, held as fixed assets, are stated trustees' valuation subject to impairment review. Realised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions. The Trustees conduct a thorough risk analysis in conjunction with their investment managers at each of their Investment Committee meetings.

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year.

Donations are recognised at the earlier of notification or date of receipt, in the case of the third party donations and legacy income when received by the organisation.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities.

Charitable activities includes grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Support costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income from donations

	2022	2021
	£	£
Donations	10,505	1,306
Donations from Lord Mayor's prize draw	3,393	4,118
	-----	-----
	13,898	5,424
	=====	=====

3. Income from other trading activities

	2022	2021
	£	£
Other fundraising activities	37,622	3,822
	-----	-----
	37,622	3,822
	=====	=====

4. Expenditure on raising funds:

	2022	2021
	£	£
Other fundraising activities	14,343	1,283
	-----	-----
	14,343	1,283
	=====	=====

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

5. Expenditure on charitable activities

	2022	2021
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding	24,868	661
Grant support administration	800	800
	25,668	1,461
<i>Support and governance:</i>		
Accounts preparation	400	400
Independent examination	250	-
	650	400
	26,318	1,861

There were four grants made of £1,000 and over in the year.

6. Prepayments and Accrued Income

	2022	2021
Accrued income	£3,883	£1,355

7. Current Liabilities

	2022	2021
Accruals	£13,574	£350

8. Unrestricted Funds

Income received for distribution as grants to charitable voluntary organisations.

-----Movements in the Year-----

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Cllr Mary Rasmussen	-	51,520	(15,793)	35,727
Cllr Anna Rothery	24,868	-	(24,868)	-
	24,868	51,520	(40,661)	35,727

**LIVERPOOL CORPORATION CITY JUSTICES POOR FUND
OR THE LORD MAYOR'S NO.2 (CHARITY) ACCOUNT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25TH MAY 2022**

9. Related Party Transactions

The charity considers there to be no related party transactions during the period and last year and the Trustee receives no remuneration or expenses as part of their role as Trustee of the charity.