

EAST KENT PLOUGHING MATCH ASSOCIATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

EAST KENT PLOUGHING MATCH ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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OFFICERS AND ADVISERS

Trustees

Mike Barker (Chairman)
Nicholas John Parsons (Vice Chairman)

Annie Bartlett
Michael John Plommer
Geoff Cross
M Cocks
Stuart Dunn
Paul Stewart Dunn
Giles Hirst
Andrew Edward Kerr
Harry Kenton
Colin Laker
James Loder-Symonds
James Ledger
Ian Mather
Alan Robert Mummery
Jeremy McCabe
Geoff Preston
S Patfield
E Plumptre

Simon Timothy Phillips
Patrick Overy
Fiona Paterson
Matt Solley
Ian Stickells
M Spanton
James Weir
Mike Welham
G Whitehead
Andrew Dean
Tim Smith
Mo Ovenden
Jack Woolley
Sarah Moir
Michael Lyon
Jamie C Bones
Sophie Evans

Hon Secretary

Mrs Lorna Astbury
The Loft, North Elham, Canterbury, Kent, CT4 6UY

Charity No. 229527

Charity Correspondent

Brian Jones - Treasurer
1 Pineham Bottom Cottages
Pineham
Dover
Kent
CT15 5HB

Independent Examiner

D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent CT18 7TQ

Bankers

Natwest Bank Plc
11 The Parade
Canterbury
Kent
CT1 2SQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report along with the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's rules, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, relevant to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

The charity is an unincorporated association governed by its rules and is a registered charity, number 229527. The charity was first registered in 1964.

As set out in the charity's rules, the association shall consist of members from whom a President, Vice-President and Committee of Management shall be elected. Any person wishing to join the association must be proposed, seconded and elected at a General or Committee Meeting.

Objectives and activities

The objects of the charity are to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses. The charity also awards prizes for excellence in Crop Husbandry in Cereals, Peas, Beans, Top Fruit, Potatoes and Vegetables. The charity also awards prizes for Farm Workers who have achieved periods of Long Service exceeding 25 years and 40 years. The charity also aims to educate the General Public in the fundamentals of Agriculture, with special emphasis on the education of Children. The charity also aims to impart a greater understanding on the relationship between Farming and the Environment.

The area of operation and benefit continues to be that of East Kent.

Public benefit

The trustees confirm that they have complied with section 4 of the Charities Act 2011 in having due regard for the Charity Commissioner's general guidance in public benefit.

Achievements and performance*Chairman's report*

Pat & I received a hand written letter in the Autumn of 2022 from Connan Hawarden, offering a site for the ploughing match. The last time it was here was in 2006 and the first time was in 1995. Many thanks to the Hawarden family, the Maude family and Robert Spencer for this year.

The two fields selected went into Spring barley and were combined and baled in very good order. Thank you the Nailbourne Team and Robert. With rain almost every day the week before hand, the ploughing conditions were perfect. Rain was scheduled to be bad on the day. Somehow we got away with just a sharp shower at lunch time. The cars got onto the site and we managed to get everyone off. We had to tow 1 coach. To quote Connan: "god must be a ploughman!" Conscious of Pat's problems with the rocket, I came armed with 2. With 15 minutes before launch, I was stood down by Geoff - "the ploughman are anxious to crack on, forget the rocket, we would like them to start"....I was devastated. The event produced some fierce competition, Stephen Batchelor emerging triumphant again as our champion ploughman.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

As you know, we have had considerable problems with traffic management and this has continued. They put the direction signs in the wrong place to start with, and then not all of them. The parkers were very inexperienced not helped by being in a daze from smoking dope on the day. To round off, they have not returned our signs. I have e-mailed Tom Owen of Elite Traffic Management expressing how disappointed I am, and am not prepared to pay the bill until we get our signs and some compensation for the terrible service on the day.

The traffic lights, which were insisted on by Kent Highways, served no practical purpose except to extend waiting times to get on site. This was frustrating and totally unnecessary in my opinion.

Despite the weather and traffic issues, stand holders and visitors seemed happy with the day, with lots of nice comments. This is all down to you the committee, the volunteers who help and all our sponsors. Special thanks go to Nick, my righthand man, who has simply been brilliant. Thankyou for your time and commitment. To Andrew Kerr, I must also offer thanks, the laying out of the site was immaculately done, which was really appreciated by the marquee companies and stand holders. To Geoff, the ploughing team and of course Brian and Lorna. Especially Lorna who has had to take the brunt of the calls and e-mails and has to deal with me!

Another star this year has been Sophie Evans, who has taken over the trophy collection, storage and documenting of winners. If I have not named you specifically, you are not left out. Everyone in this room should feel proud of this year's match, which we managed to drag across the finishing line despite numerous problems.

Next year takes us to Quex on the 24th September. It will be on grass with trees, but is flat!

I am sure this will bring us new challenges. I am happy with them, I just don't want the old ones to follow us.

Financial review

The charity's income in 2024 was £60,269 (2023 - £62,391) from this was deducted resources expended of £51,437 (2023 - £48,729) This left a profit for the year of £8,832 (2023 £13,662) which was added to the reserves brought forward as shown on page 7.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two years of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that the level of resources expended is covered.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024****East Kent Ploughing Match Women's Section**

The Women's Section of the East Kent Ploughing Match Association aims to promote and encourage the involvement of the wives and partners of the Members and others involved in Agriculture, including ploughing competitors, to submit and exhibit for competition, articles which demonstrate their domestic craft and skills. We also promote this show to members of the general public for viewing and social interest.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 4.3.25 and signed on their behalf by:


Mrs L Astbury - Hon Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST KENT PLOUGHING MATCH ASSOCIATION

I report to the trustees on my examination of the accounts of East Kent Ploughing Match Association for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of East Kent Ploughing Match Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

I report in respect of my examination of the East Kent Ploughing Match Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of East Kent Ploughing Match Association as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report other to enable a proper understanding of the accounts to be reached.



D Payne FCCA
Independent Examiner
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent, CT18 7TQ

Date: 4/3/25

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and voluntary income	2	8,707	0	8,707	8,368
Activities for generating funds	3	43,677	6,877	50,554	52,094
Investment income	4	907	101	1,008	466
Other income	5	0	0	0	1,463
Total income		53,291	6,978	60,269	62,391
Expenditure:					
Charitable activities	5	46,136	5,301	51,437	48,729
Total expenditure		46,136	5,301	51,437	48,729
Net movement in funds		7,155	1,677	8,832	13,662
Reconciliation of funds					
Total funds brought forward	12	79,312	12,428	91,740	78,078
Total funds carried forward	12	86,467	14,105	100,572	91,740

All income and expenditure derives from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.


The notes on pages 8 to 13 form part of these accounts.

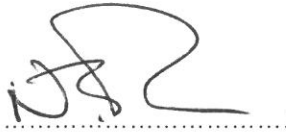
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	9		713		810
Current assets					
Debtors	10	1,581	-	-	
Stock		802	817		
Cash at bank and in hand		97,476	90,113		
		99,859	90,930		
Creditors: amounts falling due within one year	11	-	-		
Net current assets			99,859		90,930
Net assets			100,572		91,740
Funds:					
Restricted funds	12		14,105		12,428
Unrestricted funds	12		86,467		79,312
Total Charity funds			100,572		91,740

The notes on pages 8 to 13 form part of these accounts.

Approved by the trustees on 4/3/25 and signed on their behalf by:


 M Barker
 Chairman


 N J Parsons
 Vice Chairman

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

The East Kent Ploughing Match Association is a charity registered in England. The address of the correspondent office is given in the charity information on page 1 of the financial statements. The financial activity of the charity is to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issues in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

East Kent Ploughing Match Association meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Income recognition

Investment income is recorded when receivable. All other income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

c) Expenditure

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

e) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

f) Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

Hurdles, gates and equipment	10% reducing balance
Signboards and signposts	20% reducing balance

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting Policies (continued)

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and voluntary income	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Subscriptions	1,135	-	1,135	1,305
Subscriptions (Gift Aid)	1,650	-	1,650	1,575
Prize money donated	5,336	-	5,336	4,480
Donations	245	-	245	693
HMRC Gift Aid	341	-	341	315
Sundry	-	-	-	-
	<u>8,707</u>	<u>-</u>	<u>8,707</u>	<u>8,368</u>

£Nil (2023: £35) of the above donations and voluntary income were attributable to restricted funds and £8,707 (2023: £8,333) were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Activities for generating funds	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Advertisements	3,650	-	3,650	2,370
Trade stands and demonstration plots	12,073	-	12,073	10,675
Car parks and catalogues	27,604	-	27,604	32,311
Entry Fees and sundry receipts	345	234	579	565
Raffle	-	3,753	3,753	3,340
Profit from social	-	1,245	1,245	1,069
Profit from sale of Ties and Lapels	5	-	5	-
Craft show income	-	1,645	1,645	1,764
	<u>43,677</u>	<u>6,877</u>	<u>50,554</u>	<u>52,094</u>

£6,877 (2023: £6,394) of the above generating funds income was attributable to restricted funds and £43,677 (2023: £45,700) was attributable to unrestricted funds.

4 Investment income	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Interest on cash deposits	907	101	1,008	466

£101 (2023: £77) of the above investment income was attributable to restricted funds and £907 (2023: £394) was attributable to unrestricted funds.

5 Other income	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Insurance claim	-	-	-	1,463

£Nil (2023: £Nil) of the above investment income was attributable to restricted funds and £Nil (2023: £1,463) was attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5 Charitable activities	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
<u>Ploughing Match expenditure</u>				
Prize money	2,067	579	2,646	2,298
Raffle prizes		369	369	622
Craft show expenses		927	927	1,726
Misc match expenses	231		231	368
Card machine fees	568		568	575
Catering	1,844		1,844	2,532
Tent/Marquee hire	9,290	1,233	10,523	9,266
Skip hire and clearance	1,528	-	1,528	-
Cups - engraving, valuation and repairs	1,387	105	1,492	1,287
Equipment		507	507	-
Public address system	660		660	560
Hire of signs	1,097		1,097	4,511
Hire of mobile toilets	2,646		2,646	2,646
Security - ground	993		993	922
Insurance premium	2,066		2,066	1,549
Steam ploughing	1,240		1,240	600
Depreciation	97		97	111
Horse Travel	700		700	700
Display fees	950		950	600
Medical	347		347	186
	<u>27,711</u>	<u>3,720</u>	<u>31,431</u>	<u>31,059</u>
<u>Support costs</u>				
Printing, postage, stationary and telephone	5,470	684	6,154	4,706
Advertising			-	94
Subscriptions	28		28	28
Secretarial Honorarium	7,000		7,000	6,615
Treasurers Honorarium	2,052		2,052	1,940
Coffee and lunches	100	741	841	570
Legal and professional fees	50		50	-
Sundry expenses		106	106	117
	<u>14,700</u>	<u>1,531</u>	<u>16,231</u>	<u>14,070</u>
<u>Donations</u>				
Donations: Royal Agricultural Benevolent Inst	1,000		1,000	1,000
Other donations	<u>2,725</u>	<u>50</u>	<u>2,775</u>	<u>2,600</u>
	<u>3,725</u>	<u>50</u>	<u>3,775</u>	<u>3,600</u>
Total analysis of charitable activities	<u><u>46,136</u></u>	<u><u>5,301</u></u>	<u><u>51,437</u></u>	<u><u>48,729</u></u>

£5,301 (2023: £6,173) of the above costs were attributable to restricted funds and £46,136 (2023: £42,556) were attributable to unrestricted funds.

6 Staff costs and numbers

The charity does not have any employees receiving emoluments.

7 Taxation

The Association is a registered charity and therefore is not subject to taxation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8 Remuneration of key management personnel

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

Remuneration of key management personnel is £Nil (2022: £Nil).

9 Tangible fixed assets

Cost

As at 1 January 2024

Additions

As at 31 December 2024

Depreciation

As at 1 January 2024

Charge for the year

As at 31 December 2024

Net book value

As at 31 December 2024

As at 31 December 2023

Equipment £	Signboards £	Total £
2,732	1,926	4,658
-	-	-
<u>2,732</u>	<u>1,926</u>	<u>4,658</u>
2,080	1,768	3,848
65	32	97
<u>2,145</u>	<u>1,800</u>	<u>3,945</u>
587	126	713
<u>652</u>	<u>158</u>	<u>810</u>

10 Debtors

Other debtors

Accrued income

**2024
£**

1,087

494

1,581

**2023
£**

0

0

0

11 Creditors

Other creditors

**2024
£**

-

-

**2023
£**

-

-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12 Analysis of charitable funds - current year	Balance at 01 01 24	Incoming Resources	Resources Expended	Balance at 31 12 24
a) Restricted fund	12,428	6,978	(5,301)	14,105
b) Unrestricted fund	79,312	53,291	(46,136)	86,467
	<u>91,740</u>	<u>60,269</u>	<u>(51,437)</u>	<u>100,572</u>
Analysis of charitable funds - prior year	Balance at 01 01 23	Incoming Resources	Resources Expended	Balance at 31 12 23
a) Restricted fund	12,100	6,501	(6,173)	12,428
b) Unrestricted fund	65,978	55,890	(42,556)	79,312
	<u>78,078</u>	<u>62,391</u>	<u>(48,729)</u>	<u>91,740</u>

Name of Fund, description, nature and purposes of the fund

a) Restricted Fund - The East Kent Ploughing Match Association Women's Section

b) The unrestricted funds are available to be spent for any of the purposes of the charity.

13 Analysis of net assets between funds - current year

	Unrestricted Fund £	Restricted Fund £	Total 2024 £
Tangible Fixed Assets	713	-	713
Current Assets	85,754	14,105	99,859
Current Liabilities	-	-	0
	<u>86,467</u>	<u>14,105</u>	<u>100,572</u>

Analysis of net assets between funds - prior year

	Unrestricted Fund £	Restricted Fund £	Total 2023 £
Tangible Fixed Assets	810	-	810
Current Assets	78,502	12,428	90,930
Current Liabilities	-	-	0
	<u>79,312</u>	<u>12,428</u>	<u>91,740</u>

