

EAST KENT PLOUGHING MATCH ASSOCIATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

EAST KENT PLOUGHING MATCH ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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OFFICERS AND ADVISERS

Trustees

Patrick Overy (Chairman)
Mike Barker (Vice Chairman)

Annie Bartlett
Michael John Plommer
Geoff Cross
M Cocks
Stuart Dunn
Paul Stewart Dunn
Giles Hirst
Andrew Edward Kerr
Harry Kenton
Colin Laker
James Loder-Symonds
James Ledger
Ian Mather
Alan Robert Mummery
Jeremy McCabe
Geoff Preston
S Patfield

E Plumptre
Simon Timothy Phillips
Nicholas John Parsons
Fiona Paterson
Matt Solley
Ian Stickells
M Spanton
James Weir
Mike Welham
G Whitehead
Andrew Dean
Tim Smith
Mo Ovenden
Jack Woolley
Sarah Moir
Michael Lyon

Hon Secretary

Mrs Lorna Astbury
The Loft, North Elham, Canterbury, Kent, CT4 6UY

Charity No. 229527

Charity Correspondent

Brian Jones - Treasurer
1 Pineham Bottom Cottages
Pineham
Dover
Kent
CT15 5HB

Independent Examiner

D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent CT18 7TQ

Bankers

Natwest Bank Plc
11 The Parade
Canterbury
Kent
CT1 2SQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report along with the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's rules, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, relevant to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

The charity is an unincorporated association governed by its rules and is a registered charity, number 229527. The charity was first registered in 1964.

As set out in the charity's rules, the association shall consist of members from whom a President, Vice-President and Committee of Management shall be elected. Any person wishing to join the association must be proposed, seconded and elected at a General or Committee Meeting.

Objectives and activities

The objects of the charity are to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses. The charity also awards prizes for excellence in Crop Husbandry in Cereals, Peas, Beans, Top Fruit, Potatoes and Vegetables. The charity also awards prizes for Farm Workers who have achieved periods of Long Service exceeding 25 years and 40 years. The charity also aims to educate the General Public in the fundamentals of Agriculture, with special emphasis on the education of Children. The charity also aims to impart a greater understanding on the relationship between Farming and the Environment.

The area of operation and benefit continues to be that of East Kent.

Public benefit

The trustees confirm that they have complied with section 4 of the Charities Act 2011 in having due regard for the Charity Commissioner's general guidance in public benefit.

Achievements and performance*Chairman's report*

Having previously hosted the ploughing match in 2002 and more recently in 2013, I was extremely thankful when Vanessa McDonald kindly agreed to accommodate us once again at Upper Hardres Court Farm. I would like to thank James Loder-Symonds for getting the ball rolling nearly two years ago towards one of our most supported match.

The Park at Upper Hardres Court Farm is such a fantastic location to hold the match. The Park worked so well to hold the show ground and the car park, since it is now just one field. Although we were offered a little less ground than last time for ploughing, we certainly made the most of it. Vanessa kindly agreed to remove the straw and the soil's condition was perfect for ploughing; and quite rightly so, given the amount of rain that we have had this summer.

I impressed myself by remembering the rocket and Congratulations to Stephen Batchelor, our champion Ploughman.

I was thrilled to have the addition of the Ovenden Family class at the match this year with 8 family members entered; spanning three generations. The Ovenden family have always been such fantastic supporters of our match, but it was such a shame that Adrian Ovenden was unable to compete on the day. Ollie Ovenden won the family prize, so congratulations to him.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Once again, we were so lucky with the weather, the winds dropped from the day before and even the sun made an appearance replicating the conditions of the matches held recently at Malmain and Eastry Court.

Having hoped to revolutionise the car park, there was still a "little" backlog on the road. I can only put that down to the undulations in the field acting as traffic calming. However, I was extremely happy how the carpark worked (after 9:30) even though it was taking cars some 40 minutes to get from Stone Street to the match. The volume of traffic was a testament to the level of support that we have from the general public.

The walk-in payment scheme though, I felt was a roaring success. Our staff and guests gave me great positive feedback. I would strongly suggest that this is something we should continue with in the future especially with the amount of electronics we are having to use. We need protection from rain and as Mike pointed out; even the sun. Quex Park would lend itself perfectly as the fence is already in place. The Sumup machines this time kept working since now being registered and we must be mindful though when choosing future sites that a good phone signal is available.

In my time on the committee, I have learnt that Andrew always relishes the challenge of trees and obstacles when setting up the show ground and by it's location I felt that I didn't let him down. I must say that the mature trees blended in so well adding character and we were blessed with the magnificent backdrop of Hardres Court. We had our largest show ground yet, but we agreed that in the future, we need to look after the stands of our main sponsors and have them centrally placed to show our thanks for their support. The main ring was again a great spectacle and I'd like to thank Alan Mummery for his unrivalled commentary.

The only disappointment of the day was that after constant phone calls with KCC prior to the day, I was promised that the road closure was going to be opened for the tractors and ploughs from 7am until 9am, it was not opened until 8:50am. By this time, all the ploughing traffic was already on site.

I would like to also like to thank Mike, The Committee, Brian and especially Lorna for all your hard work making this day possible and with this being my third and last year as chairman, I would like to thank Mike for being such a help as vice chairman and wish him the best of luck for his three future matches.

Financial review

The charity's income in 2023 was £62,391 (2022 - £54,677) from this was deducted resources expended of £48,729 (2022 - £45,405) This left a profit for the year of £13,662 (2022 £9,272) which was added to the reserves brought forward as shown on page 7.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two years of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that the level of resources expended is covered.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023****East Kent Ploughing Match Women's Section**

The Women's Section of the East Kent Ploughing Match Association aims to promote and encourage the involvement of the wives and partners of the Members and others involved in Agriculture, including ploughing competitors, to submit and exhibit for competition, articles which demonstrate their domestic craft and skills. We also promote this show to members of the general public for viewing and social interest.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 5/3/2024 and signed on their behalf by:


.....
Mrs L Astbury - Hon Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST KENT PLOUGHING MATCH ASSOCIATION

I report to the trustees on my examination of the accounts of East Kent Ploughing Match Association for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of East Kent Ploughing Match Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

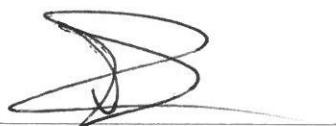
I report in respect of my examination of the East Kent Ploughing Match Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of East Kent Ploughing Match Association as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report other to enable a proper understanding of the accounts to be reached.



D Payne FCCA
Independent Examiner
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent, CT18 7TQ

Date: 12/3/24

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Donations and voluntary income	2	8,333	35	8,368	7,541
Activities for generating funds	3	45,700	6,394	52,094	47,073
Investment income	4	394	72	466	63
Other income	5	1,463	0	1,463	0
Total income		55,890	6,501	62,391	54,677
Expenditure:					
Charitable activities	5	42,556	6,173	48,729	45,405
Total expenditure		42,556	6,173	48,729	45,405
Net movement in funds		13,334	328	13,662	9,272
Reconciliation of funds					
Total funds brought forward	12	65,978	12,100	78,078	68,806
Total funds carried forward	12	79,312	12,428	91,740	78,078

All income and expenditure derives from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

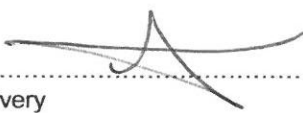
The notes on pages 8 to 13 form part of these accounts.


BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	9		810		921
Current assets					
Debtors	10	-		65	
Stock		817		842	
Cash at bank and in hand		90,113		76,250	
		90,930		77,157	
Creditors: amounts falling due within one year	11	-		-	
Net current assets			90,930		77,157
Net assets			91,740		78,078
Funds:					
Restricted funds	12		12,428		12,100
Unrestricted funds	12		79,312		65,978
Total Charity funds			91,740		78,078

The notes on pages 8 to 13 form part of these accounts.

Approved by the trustees on 5/3/2024 and signed on their behalf by:


 P Overy
 Chairman


 M Barker
 Vice Chairman

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting Policies

The East Kent Ploughing Match Association is a charity registered in England. The address of the correspondent office is given in the charity information on page 1 of the financial statements. The financial activity of the charity is to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issues in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

East Kent Ploughing Match Association meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Income recognition

Investment income is recorded when receivable. All other income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

c) Expenditure

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

e) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

f) Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

Hurdles, gates and equipment	10% reducing balance
Signboards and signposts	20% reducing balance

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting Policies (continued)

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and voluntary income	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Subscriptions	1,305	-	1,305	900
Subscriptions (Gift Aid)	1,575	-	1,575	1,860
Prize money donated	4,480	-	4,480	3,555
Donations	658	35	693	772
HMRC Gift Aid	315	-	315	454
Sundry	-	-	-	-
	<u>8,333</u>	<u>35</u>	<u>8,368</u>	<u>7,541</u>

£35 (2022: £Nil) of the above donations and voluntary income were attributable to restricted funds and £8,333 (2022: £7,541) were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Activities for generating funds	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Advertisements	2,370	-	2,370	2,080
Trade stands and demonstration plots	10,675	-	10,675	10,162
Car parks and catalogues	32,311	-	32,311	28,599
Entry Fees and sundry receipts	344	221	565	436
Raffle	-	3,340	3,340	3,000
Profit from social	-	1,069	1,069	1,120
Profit from sale of Ties and Lapels	-	-	0	13
Craft show income	-	1,764	1,764	1,663
	<u>45,700</u>	<u>6,394</u>	<u>52,094</u>	<u>47,073</u>

£6,394 (2022: £5,857) of the above generating funds income was attributable to restricted funds and £45,700 (2022: £41,216) was attributable to unrestricted funds.

4 Investment income	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Interest on cash deposits	<u>394</u>	<u>72</u>	<u>466</u>	<u>63</u>

£72 (2022: £13) of the above investment income was attributable to restricted funds and £394 (2022: £50) was attributable to unrestricted funds.

5 Other income	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Insurance claim	<u>1,463</u>	<u>-</u>	<u>1,463</u>	<u>-</u>

£Nil (2022: £Nil) of the above investment income was attributable to restricted funds and £1,463 (2022: £Nil) was attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Charitable activities	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
<u>Ploughing Match expenditure</u>				
Prize money	1,713	585	2,298	1,951
Raffle prizes	-	622	622	403
Craft show expenses	-	1,726	1,726	1,733
Misc match expenses	368	-	368	722
Card machine fees	575	-	575	395
Catering	2,532	-	2,532	2,142
Tent/Marquee hire	6,866	2,400	9,266	8,849
Cups - engraving, valuation and repairs	1,196	91	1,287	1,157
Public address system	560	-	560	560
Hire of signs	4,511	-	4,511	-
Hire of mobile toilets	2,646	-	2,646	2,700
Security - ground	922	-	922	4,009
Insurance premium	1,549	-	1,549	1,184
Steam ploughing	600	-	600	600
Depreciation	111	-	111	104
Horse Travel	700	-	700	600
Display fees	600	-	600	580
Medical	186	-	186	-
	<u>25,635</u>	<u>5,424</u>	<u>31,059</u>	<u>27,689</u>
<u>Support costs</u>				
Printing, postage, stationary and telephone	4,574	132	4,706	4,456
Advertising	94	-	94	118
Subscriptions	28	-	28	25
Secretarial Honorarium	6,615	-	6,615	6,300
Treasurers Honorarium	1,940	-	1,940	1,850
Coffee and lunches	70	500	570	480
Legal and professional fees	-	-	-	-
Sundry expenses	-	117	117	312
	<u>13,321</u>	<u>749</u>	<u>14,070</u>	<u>13,541</u>
<u>Donations</u>				
Donations for horses	-	-	-	-
Donations: Royal Agricultural Benevolent Inst	1,000	-	1,000	1,000
Other donations	2,600	-	2,600	3,175
	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>4,175</u>
Total analysis of charitable activities	<u>42,556</u>	<u>6,173</u>	<u>48,729</u>	<u>45,405</u>

£6,173 (2022: £7,022) of the above costs were attributable to restricted funds and £42,556 (2022: £38,383) were attributable to unrestricted funds.

6 Staff costs and numbers

The charity does not have any employees receiving emoluments.

7 Taxation

The Association is a registered charity and therefore is not subject to taxation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 Remuneration of key management personnel

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

Remuneration of key management personnel is £Nil (2022: £Nil).

9 Tangible fixed assets

Cost

As at 1 January 2023

Additions

As at 31 December 2023

Depreciation

As at 1 January 2023

Charge for the year

As at 31 December 2023

Net book value

As at 31 December 2023

As at 31 December 2022

Equipment £	Signboards £	Total £
2,732	1,926	4,658
-	-	-
<u>2,732</u>	<u>1,926</u>	<u>4,658</u>
2,008	1,729	3,737
72	39	111
<u>2,080</u>	<u>1,768</u>	<u>3,848</u>
652	158	810
<u>724</u>	<u>197</u>	<u>921</u>

10 Debtors

Other debtors

Accrued income

**2023
£**

**2022
£**

- 25
- 40
0 65

11 Creditors

Other creditors

**2023
£**

**2022
£**

- -
- -
- -

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Analysis of charitable funds - current year	Balance at 01 01 23	Incoming Resources	Resources Expended	Balance at 31 12 23
a) Restricted fund	12,100	6,501	(6,173)	12,428
b) Unrestricted fund	65,978	55,890	(42,556)	79,312
	<u>78,078</u>	<u>62,391</u>	<u>(48,729)</u>	<u>91,740</u>
Analysis of charitable funds - prior year	Balance at 01 01 22	Incoming Resources	Resources Expended	Balance at 31 12 22
a) Restricted fund	13,252	5,870	(7,022)	12,100
b) Unrestricted fund	55,554	48,807	(38,383)	65,978
	<u>68,806</u>	<u>54,677</u>	<u>(45,405)</u>	<u>78,078</u>

Name of Fund, description, nature and purposes of the fund

a) Restricted Fund - The East Kent Ploughing Match Association Women's Section

b) The unrestricted funds are available to be spent for any of the purposes of the charity.

13 Analysis of net assets between funds - current year	Unrestricted Fund £	Restricted Fund £	Total 2023 £
Tangible Fixed Assets	810	-	810
Current Assets	78,502	12,428	90,930
Current Liabilities	-	-	-
	<u>79,312</u>	<u>12,428</u>	<u>91,740</u>
Analysis of net assets between funds - prior year	Unrestricted Fund £	Restricted Fund £	Total 2022 £
Tangible Fixed Assets	921	-	921
Current Assets	65,057	12,100	77,157
Current Liabilities	-	-	0
	<u>65,978</u>	<u>12,100</u>	<u>78,078</u>