

EAST KENT PLOUGHING MATCH ASSOCIATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

EAST KENT PLOUGHING MATCH ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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OFFICERS AND ADVISERS

Trustees

Patrick Overy (Chairman)
Mike Barker (Vice Chairman)

Annie Bartlett	E Plumtre
Michael John Plommer	Simon Timothy Phillips
Geoff Cross	Nicholas John Parsons
M Cocks	Fiona Paterson
Stuart Dunn	Matt Solley
Paul Stewart Dunn	Ian Stickells
Giles Hirst	M Spanton
Andrew Edward Kerr	James Weir
Harry Kenton	Mike Welham
Colin Laker	G Whitehead
James Loder-Symonds	Andrew Dean
James Ledger	Tim Smith
Ian Mather	Mo Ovenden
Alan Robert Mummery	Jack Woolley
Jeremy McCabe	Sarah Moir
Geoff Preston	Michael Lyon
S Patfield	

Hon Secretary

Mrs Lorna Astbury
The Loft, North Elham, Canterbury, Kent, CT4 6UY

Charity No. 229527

Charity Correspondent

Brian Jones - Treasurer
1 Pineham Bottom Cottages
Pineham
Dover
Kent
CT15 5HB

Independent Examiner

D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent CT18 7TQ

Bankers

Natwest Bank Plc
11 The Parade
Canterbury
Kent
CT1 2SQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report along with the financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's rules, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, relevant to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

The charity is an unincorporated association governed by its rules and is a registered charity, number 229527. The charity was first registered in 1964.

As set out in the charity's rules, the association shall consist of members from whom a President, Vice-President and Committee of Management shall be elected. Any person wishing to join the association must be proposed, seconded and elected at a General or Committee Meeting.

Objectives and activities

The objects of the charity are to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses. The charity also awards prizes for excellence in Crop Husbandry in Cereals, Peas, Beans, Top Fruit, Potatoes and Vegetables. The charity also awards prizes for Farm Workers who have achieved periods of Long Service exceeding 25 years and 40 years. The charity also aims to educate the General Public in the fundamentals of Agriculture, with special emphasis on the education of Children. The charity also aims to impart a greater understanding on the relationship between Farming and the Environment.

The area of operation and benefit continues to be that of East Kent.

Public benefit

The trustees confirm that they have complied with section 4 of the Charities Act 2011 in having due regard for the Charity Commissioner's general guidance in public benefit.

Achievements and performance*Chairman's report*

I would like to begin by thanking The Lord and Lady Northbourne for their kind hospitality and allowing us to hold the match on a part of their estate being Stoneheap Farm. Thank you also to Matt Solley for the initial instigation and his help with the planning. The match was last held on the Northbourne Estate in 1960.

After the driest summer in my memory, the weather was once again on our side. Plenty of rain came before the match to turn the soil from concrete to friable. The clouds cleared to give us a Wednesday blessed with sunshine. Even one of our daily Spitfires overhead spied an audience and gave us a full loop.

Plenty of positive comments were received on the day in regards to the situation of the match with its impressive backdrop. It is a field that I've had my eye on for a while.

The ploughs had the extra challenge this year with burying chopped straw. The soil was moist and perfect for ploughing. Although a few comments were made, everyone competing had the same

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Andrew was spoilt setting out the show ground with straight lines and the mown stubble went down like a resilient carpet. Next year he tells me that he is looking forward to the challenge of trees. I was happy once again with Brooks Marquee Hire. However I will have to have words in regards to the ladies' tent which was placed at the last minute. We will be sure to prioritise the order of erection next year.

We had a bit of an issue with our new card readers on the entrance which will soon be resolved and I would like to thank Lorna, Mo, Mike and Brian for taking on the challenge and embracing the digital age. Prepaid tickets purchased through the website were scanned on the gate with ease. The other issue of the day was the lack of a starting rocket. It resided at Malmains, but the situation was resolved by a host of eager phone calls to get everyone started and myself shouting BANG at the line of conventional ploughs waiting anxiously to start, for which I can only apologise. It was as if I only had one thing to do on the day. Next year I will be sure to let two off at the same time.

Next year we will be holding the match by kind permission of Mrs Vanessa McDonald at Hardres Court Farm, Upper Hardres on the 27th September 2023.

As I enter my final year of chairmanship, I would like to thank the committee as a whole, especially Mike, Lorna and Brian for all the hard work that went towards the day that will always be Kent's Premier Ploughing Match.

Financial review

The charity's income in 2022 was £54,677 (2021 £44,537) from this was deducted resources expended of £45,405 (2021 £35,588) This left a profit for the year of £9,272 (2021 £8,949) which was added to the reserves brought forward as shown on page 7.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two years of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that the level of resources expended is covered.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

East Kent Ploughing Match Women's Section

The Women's Section of the East Kent Ploughing Match Association aims to promote and encourage the involvement of the wives and partners of the Members and others involved in Agriculture, including ploughing competitors, to submit and exhibit for competition, articles which demonstrate their domestic craft and skills. We also promote this show to members of the general public for viewing and social interest.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022****Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 7.3.23 and signed on their behalf by:


.....
Mrs L Astbury - Hon Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST KENT PLOUGHING MATCH ASSOCIATION

I report to the trustees on my examination of the accounts of East Kent Ploughing Match Association for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of East Kent Ploughing Match Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

I report in respect of my examination of the East Kent Ploughing Match Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of East Kent Ploughing Match Association as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report other to enable a proper understanding of the accounts to be reached.



D Payne FCCA
Independent Examiner
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent, CT18 7TQ

Date: 15/3/23

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and voluntary income	2	7,541	0	7,541	8,284
Activities for generating funds	3	41,216	5,857	47,073	36,248
Investment income	4	50	13	63	5
Total income		48,807	5,870	54,677	44,537
Expenditure:					
Charitable activities	5	38,383	7,022	45,405	35,588
Total expenditure		38,383	7,022	45,405	35,588
Net movement in funds		10,424	(1,152)	9,272	8,949
Reconciliation of funds					
Total funds brought forward	12	55,554	13,252	68,806	59,857
Total funds carried forward	12	65,978	12,100	78,078	68,806

All income and expenditure derives from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 8 to 13 form part of these accounts.

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	9		921		675
Current assets					
Debtors	10	65		542	
Stock		842		887	
Cash at bank and in hand		76,250		66,702	
		77,157		68,131	
Creditors: amounts falling due within one year	11	-		-	
Net current assets			77,157		68,131
Net assets			78,078		68,806
Funds:					
Restricted funds	12		12,100		13,252
Unrestricted funds	12		65,978		55,554
Total Charity funds			78,078		68,806

The notes on pages 8 to 13 form part of these accounts.

Approved by the trustees on 7/3/23 and signed on their behalf by:

P Overy
Chairman

M Barker
Vice Chairman

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

The East Kent Ploughing Match Association is a charity registered in England. The address of the correspondent office is given in the charity information on page 1 of the financial statements. The financial activity of the charity is to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issues in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

East Kent Ploughing Match Association meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Income recognition

Investment income is recorded when receivable. All other income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

c) Expenditure

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

e) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

f) Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

Hurdles, gates and equipment	10% reducing balance
Signboards and signposts	20% reducing balance

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting Policies (continued)

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and voluntary income	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Subscriptions	900	-	900	975
Subscriptions (Gift Aid)	1,860	-	1,860	1,890
Prize money donated:	3,555	-	3,555	4,500
Donations	772	-	772	390
HMRC Gift Aid	454	-	454	529
Sundry	-	-	-	-
	7,541	-	7,541	8,284

£Nil (2021: £20) of the above donations and voluntary income were attributable to restricted funds and £7,541 (2021: £8,264) were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Activities for generating funds	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Advertisements	2,080	-	2,080	1,890
Trade stands and demonstration plots	10,162	-	10,162	8,790
Car parks and catalogues	28,599	-	28,599	20,434
Entry Fees and sundry receipts	362	74	436	624
Raffle	-	3,000	3,000	2,806
Profit from social	-	1,120	1,120	694
Profit from sale of Ties and Lapels	13	-	13	10
Craft show income	-	1,663	1,663	1,000
	<u>41,216</u>	<u>5,857</u>	<u>47,073</u>	<u>36,248</u>

£5,857 (2021: £4,500) of the above generating funds income was attributable to restricted funds and £41,216 (2021: £31,748) was attributable to unrestricted funds.

	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
4 Investment income				
Interest on cash deposits	<u>50</u>	<u>13</u>	<u>63</u>	<u>5</u>

£13 (2021: £1) of the above investment income was attributable to restricted funds and £50 (2021: £4) was attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Charitable activities	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
<u>Ploughing Match expenditure</u>				
Prize money	1,441	510	1,951	1,471
Raffle prizes		403	403	433
Craft show expenses		1,733	1,733	1,994
Misc match expenses	722		722	1,059
Card machine fees	395		395	-
Catering	2,142		2,142	703
Tent/Marquee hire	6,413	2,436	8,849	6,344
Cups - engraving, valuation and repairs	1,066	91	1,157	697
Public address system	560		560	530
Hire of mobile toilets	2,700		2,700	3,446
Security - ground	4,009		4,009	3,272
Insurance premium	1,184		1,184	995
Steam ploughing	600		600	570
Depreciation	104		104	110
Horse Travel	600		600	1,050
Display fees	580		580	560
	<u>22,516</u>	<u>5,173</u>	<u>27,689</u>	<u>23,234</u>
<u>Support costs</u>				
Printing, postage, stationary and telephone	4,389	67	4,456	3,943
Advertising	118		118	124
Subscriptions	25		25	25
Secretarial Honorarium	6,300		6,300	6,000
Treasurers Honorarium	1,850		1,850	1,750
Coffee and lunches	60	420	480	188
Legal and professional fees			-	-
Sundry expenses		312	312	324
	<u>12,742</u>	<u>799</u>	<u>13,541</u>	<u>12,354</u>
<u>Donations</u>				
Donations for horses	-	-	-	-
Donations: Royal Agricultural Benevolent Inst	1,000		1,000	-
Other donations	2,125	1,050	3,175	-
	<u>3,125</u>	<u>1,050</u>	<u>4,175</u>	<u>-</u>
Total analysis of charitable activities	<u><u>38,383</u></u>	<u><u>7,022</u></u>	<u><u>45,405</u></u>	<u><u>35,588</u></u>

£7,022 (2021: £3,660) of the above costs were attributable to restricted funds and £38,383 (2021: £31,928) were attributable to unrestricted funds.

6 Staff costs and numbers

The charity does not have any employees receiving emoluments.

7 Taxation

The Association is a registered charity and therefore is not subject to taxation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**
8 Remuneration of key management personnel

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

Remuneration of key management personnel is £Nil (2019: £Nil).

9 Tangible fixed assets
Cost

As at 1 January 2022

Additions

As at 31 December 2022

Depreciation

As at 1 January 2022

Charge for the year

As at 31 December 2022

Net book value

As at 31 December 2022

As at 31 December 2021

Equipment	Signboards	Total
£	£	£
2,382	1,926	4,308
350	-	350
2,732	1,926	4,658
1,953	1,680	3,633
55	49	104
2,008	1,729	3,737
724	197	921
429	246	675

10 Debtors

Other debtors

Accrued income

2022	2021
£	£
25	538
40	4
65	542

11 Creditors

Other creditors

2022	2021
£	£
-	-
-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Analysis of charitable funds - current year	Balance at 01 01 22	Incoming Resources	Resources Expended	Balance at 31 12 22
a) Restricted fund	13,252	5,870	(7,022)	12,100
b) Unrestricted fund	55,554	48,807	(38,383)	65,978
	68,806	54,677	(45,405)	78,078
Analysis of charitable funds - prior year	Balance at 01 01 21	Incoming Resources	Resources Expended	Balance at 31 12 21
a) Restricted fund	12,391	4,521	(3,660)	13,252
b) Unrestricted fund	47,466	40,016	(31,928)	55,554
	59,857	44,537	(35,588)	68,806

Name of Fund, description, nature and purposes of the fund

a) Restricted Fund - The East Kent Ploughing Match Association Women's Section

b) The unrestricted funds are available to be spent for any of the purposes of the charity.

13 Analysis of net assets between funds - current year	Unrestricted Fund £	Restricted Fund £	Total 2022 £
Tangible Fixed Assets	921	-	921
Current Assets	65,057	12,100	77,157
Current Liabilities	-	-	-
	65,978	12,100	78,078
Analysis of net assets between funds - prior year	Unrestricted Fund £	Restricted Fund £	Total 2021 £
Tangible Fixed Assets	675	-	675
Current Assets	54,879	13,252	68,131
Current Liabilities	0	-	0
	55,554	13,252	68,806