

EAST KENT PLOUGHING MATCH ASSOCIATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

OFFICERS AND ADVISERS

Trustees

Patrick Overy	(Chairman)
Mike Barker	(Vice Chairman)

Annie Bartlett	Geoff Preston
Michael John Plommer	S Patfield
Geoff Cross	E Plumptre
M Cocks	Simon Timothy Phillips
Stuart Dunn	Nicholas John Parsons
Paul Stewart Dunn	Fiona Paterson
Giles Hirst	Matt Solley
Andrew Edward Kerr	Ian Stickells
Harry Kenton	M Spanton
Colin Laker	James Weir
James Loder-Symonds	Mike Welham
James Ledger	G Whitehead
Ian Mather	Andrew Dean
Alan Robert Mummary	Tim Smith
Jeremy McCabe	Mo Ovenden

Hon Secretaries

Mrs Sarah Moir
Thornleigh, Upper Bridge Street, Wye, Ashford, Kent, TN25 5DP

Mrs Lorna Astbury
The Loft, North Elham, Canterbury, Kent, CT4 6UY

Charity No. 229527

Charity Correspondent

Brian Jones - Treasurer
1 Pineham Bottom Cottages
Pineham
Dover
Kent
CT15 5HB

Independent Examiner

D Payne ACCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent CT18 7TQ

Bankers

Natwest Bank Plc
11 The Parade
Canterbury
Kent
CT1 2SQ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual report along with the financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the charity's rules, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, relevant to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

The charity is an unincorporated association governed by its rules and is a registered charity, number 229527. The charity was first registered in 1964.

As set out in the charity's rules, the association shall consist of members from whom a President, Vice-President and Committee of Management shall be elected. Any person wishing to join the association must be proposed, seconded and elected at a General or Committee Meeting.

Objectives and activities

The objects of the charity are to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses. The charity also awards prizes for excellence in Crop Husbandry in Cereals, Peas, Beans, Top Fruit, Potatoes and Vegetables. The charity also awards prizes for Farm Workers who have achieved periods of Long Service exceeding 25 years and 40 years. The charity also aims to educate the General Public in the fundamentals of Agriculture, with special emphasis on the education of Children. The charity also aims to impart a greater understanding on the relationship between Farming and the Environment.

The area of operation and benefit continues to be that of East Kent.

Public benefit

The trustees confirm that they have complied with section 4 of the Charities Act 2011 in having due regard for the Charity Commissioner's general guidance in public benefit.

Achievements and performance*Chairman's report*

I would like to thank the Ledger family for hosting this years match, supplying us with a superb site and spoiling us with the ample grass that they had laid down.

We were extremely fortunate with the weather once again and were blessed with a beautiful day and a breeze that dried the rain from the night before. A good number of vintage entries were found on the stubble alongside the site with the three pairs of horses and the steam plough. The site gave us an excellent vantage point to view the conventional ploughs working on the adjacent field. However, numbers were ever so slightly down, maybe due to drilling, given the forecasted change of weather. Our champion once again was William Collard.

Andrew did a superb job as always of setting out the marquees and trades, even managing to place some late entries. I'd also like to take this opportunity to thank him again for his more than generous donation of the pin badges making the committee's jacket lapels and hats look extremely smart.

The marquees were erected in a timely fashion by the newly appointed Brooks Marquee Hire. I was more than happy with their work and communication.

Kent Events were on hand once more. Road signage was in place on the Friday prior which was good, but, their inadequate night security this time will have to be discussed.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The contactless card readers on the gate worked extremely well and I would like to thank Alan and Mike for the loan of their machines. It has always been an inevitable progression and we will be sure to arrange some of our own for next year.

It finally felt that any signs of a pandemic were over as we felt a bit of a return to normality. I was quietly expecting greater numbers than what attended having had to cancel last year, but this was probably hindered by the fuel situation.

I would like to thank the committee for all their hard work over the last two years for this match and especially Mike, my Vice Chairman for his support, opinions and advice.

I would also like to take this opportunity to thank Sarah for her tireless work as honorary secretary over the last eleven years and as she passes the reins over to Lorna, I wish her all the best for her future endeavors. We are hugely appreciative of how the two of you have worked together throughout this extraordinary year.

Financial review

The charity's income in 2021 was £44,536 (2020 £4,527) from this was deducted resources expended of £35,588 (2020 £4,287) This left a profit for the year of £8,949 (2020 £240) which was added to the reserves brought forward as shown on page 7.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two years of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that the level of resources expended is covered.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

East Kent Ploughing Match Women's Section

The Women's Section of the East Kent Ploughing Match Association aims to promote and encourage the involvement of the wives and partners of the Members and others involved in Agriculture, including ploughing competitors, to submit and exhibit for competition, articles which demonstrate their domestic craft and skills. We also promote this show to members of the general public for viewing and social interest.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16/3/22 and signed on their behalf by:


.....
S Moir - Hon Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST KENT PLOUGHING MATCH ASSOCIATION

I report to the trustees on my examination of the accounts of East Kent Ploughing Match Association for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of East Kent Ploughing Match Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

I report in respect of my examination of the East Kent Ploughing Match Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of East Kent Ploughing Match Association as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report other to enable a proper understanding of the accounts to be reached.



D Payne FCCA
Independent Examiner
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent, CT18 7TQ

Date: 16/3/22

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations and voluntary income	2	8,264	20	8,284	4,210
Activities for generating funds	3	31,748	4,500	36,248	40
Investment income	4	4	1	5	277
Total income		40,015	4,521	44,536	4,527
Expenditure:					
Charitable activities	5	31,928	3,660	35,588	4,287
Total expenditure		31,928	3,660	35,588	4,287
Net movement in funds		8,088	861	8,949	240
Reconciliation of funds					
Total funds brought forward	12	47,466	12,391	59,857	59,617
Total funds carried forward	13	55,554	13,252	68,806	59,857

All income and expenditure derives from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 8 to 13 form part of these accounts.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	9		675		785
Current assets					
Debtors	10	542		829	
Stock		887		903	
Cash at bank and in hand		66,702		57,840	
		68,131		59,572	
Creditors: amounts falling due within one year	11	-		(500)	
Net current assets			68,131		59,072
Net assets			68,806		59,857
Funds:					
Restricted funds	12		13,252		12,391
Unrestricted funds	12		55,554		47,466
Total Charity funds			68,806		59,857

The notes on pages 8 to 13 form part of these accounts.

Approved by the trustees on 16/3/22 and signed on their behalf by:

.....
P Overy
Chairman

.....
M Barker
Vice Chairman

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

The East Kent Ploughing Match Association is a charity registered in England. The address of the correspondent office is given in the charity information on page 1 of the financial statements. The financial activity of the charity is to encourage those employed in agriculture and to award prizes for skill in Ploughing with Commercial Tractors, Vintage Tractors and Horses.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issues in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

East Kent Ploughing Match Association meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Income recognition

Investment income is recorded when receivable. All other income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

c) Expenditure

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

e) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

f) Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

Hurdles, gates and equipment	10% reducing balance
Signboards and signposts	20% reducing balance

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting Policies (continued)

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and voluntary income	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Subscriptions	975	-	975	865
Subscriptions (Gift Aid)	1,890	-	1,890	1,890
Prize money donated:	4,500	-	4,500	-
Donations	370	20	390	844
HMRC Gift Aid	529	-	529	554
Sundry	-	-	-	57
	<u>8,264</u>	<u>20</u>	<u>8,284</u>	<u>4,210</u>

£20 (2020: £57) of the above donations and voluntary income were attributable to restricted funds and £8,264 (2020: £4,153) were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Activities for generating funds	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Advertisements	1,890	-	1,890	-
Trade stands and demonstration plots	8,790	-	8,790	(70)
Car parks and catalogues	20,434	-	20,434	-
Entry Fees and sundry receipts	624	-	624	15
Raffle	-	2,806	2,806	-
Profit from social	-	694	694	-
Profit from sale of Ties and Lapels	10	-	10	2
Craft show income	-	1,000	1,000	93
	<u>31,748</u>	<u>4,500</u>	<u>36,248</u>	<u>40</u>

£4,500 (2020: £93) of the above generating funds income was attributable to restricted funds and £31,748 (2020: £(53)) was attributable to unrestricted funds.

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
4 Investment income				
Interest on cash deposits	<u>4</u>	<u>1</u>	<u>5</u>	<u>277</u>

£1 (2020: £5) of the above investment income was attributable to restricted funds and £4 (2020: £272) was attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 Charitable activities	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
<u>Ploughing Match expenditure</u>				
Prize money	1,471	-	1,471	-
Raffle prizes	-	433	433	20
Craft show expenses	-	1,994	1,994	50
Misc match expenses	1,059	-	1,059	80
Catering	703	-	703	-
Tent/Marquee hire	5,624	720	6,344	-
Cups - engraving, valuation and repairs	697	-	697	-
Public address system	530	-	530	-
Hire of mobile toilets	3,446	-	3,446	-
Security - ground	3,272	-	3,272	342
Insurance premium	995	-	995	706
Steam ploughing	570	-	570	-
Depreciation	110	-	110	130
Horse Travel	1,050	-	1,050	-
Display fees	560	-	560	-
	<u>20,085</u>	<u>3,147</u>	<u>23,232</u>	<u>1,328</u>
<u>Support costs</u>				
Printing, postage, stationary and telephone	3,943	-	3,943	859
Advertising	124	-	124	-
Subscriptions	25	-	25	100
Secretarial Honorarium	6,000	-	6,000	1,500
Treasurers Honorarium	1,750	-	1,750	500
Coffee and lunches	-	188	188	-
Legal and professional fees	-	-	-	-
Sundry expenses	-	325	325	-
	<u>11,842</u>	<u>513</u>	<u>12,355</u>	<u>2,959</u>
<u>Donations</u>				
Donations for horses	-	-	-	-
Donations: Royal Agricultural Benevolent Inst	-	-	-	-
Other donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total analysis of charitable activities	<u><u>31,928</u></u>	<u><u>3,660</u></u>	<u><u>35,588</u></u>	<u><u>4,287</u></u>

£3,660 (2020: £143) of the above costs were attributable to restricted funds and £31,928 (2020: £4,144) were attributable to unrestricted funds.

6 Staff costs and numbers

The charity does not have any employees receiving emoluments.

7 Taxation

The Association is a registered charity and therefore is not subject to taxation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8 Remuneration of key management personnel

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year.

Remuneration of key management personnel is £Nil (2019: £Nil).

9 Tangible fixed assets

Cost

As at 1 January 2021

Additions

As at 31 December 2021

Depreciation

As at 1 January 2021

Charge for the year

As at 31 December 2021

Net book value

As at 31 December 2021

As at 31 December 2020

Equipment	Signboards	Total
£	£	£
2,382	1,926	4,308
-	-	-
2,382	1,926	4,308
1,905	1,618	3,523
48	62	110
1,953	1,680	3,633
429	246	675
477	308	785

10 Debtors

Other debtors

Accrued income

2021
£

538
4

542

2020
£

559
270

829

11 Creditors

Other creditors

2021
£

-

-

2020
£

500

500

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12 Analysis of charitable funds - current year	Balance at 01 01 21	Incoming Resources	Resources Expended	Balance at 31 12 21
a) Restricted fund	12,391	4,521	(3,660)	13,252
b) Unrestricted fund	47,466	40,015	(31,928)	55,554
	<u>59,857</u>	<u>44,536</u>	<u>(35,588)</u>	<u>68,806</u>
Analysis of charitable funds - prior year	Balance at 01 01 20	Incoming Resources	Resources Expended	Balance at 31 12 20
a) Restricted fund	12,379	155	(143)	12,391
b) Unrestricted fund	47,238	4,372	(4,144)	47,466
	<u>59,617</u>	<u>4,527</u>	<u>(4,287)</u>	<u>59,857</u>

Name of Fund, description, nature and purposes of the fund

a) Restricted Fund - The East Kent Ploughing Match Association Women's Section

b) The unrestricted funds are available to be spent for any of the purposes of the charity.

13 Analysis of net assets between funds - current year	Unrestricted Fund £	Restricted Fund £	Total 2021 £
Tangible Fixed Assets	675	-	675
Current Assets	54,879	13,252	68,131
Current Liabilities	-	-	-
	<u>55,554</u>	<u>13,252</u>	<u>68,806</u>
Analysis of net assets between funds - prior year	Unrestricted Fund £	Restricted Fund £	Total 2020 £
Tangible Fixed Assets	785	-	785
Current Assets	47,181	12,391	59,572
Current Liabilities	(500)	-	(500)
	<u>47,466</u>	<u>12,391</u>	<u>59,857</u>

