

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The Bibliographical Society

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 16</b>
<b>Detailed Statement of Financial Activities</b>	<b>17 to 18</b>

## **The Bibliographical Society**

### **Report of the Trustees** **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Society are to promote and encourage bibliographical studies, and in particular:

- a) to print and publish works concerned with bibliography;
- b) to maintain a bibliographical library;
- c) to hold meetings at which papers are read and discussed;
- d) to support bibliographical research by awarding grants and bursaries.

##### **Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' and 'Achievements and Performance' within this report.

##### **Grantmaking**

The Society invites applications for awards from scholars engaged in bibliographical research (on, for example, book history, textual transmission, publishing, printing, bookbinding, book-ownership and book-collecting). The Society hopes to make awards both for immediate research needs, such as for microfilms or travelling expenses, and for longer-term support, for example to assist with prolonged visits to libraries and archives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Review of the year 2023

The Society has continued to meet its aims and charitable objectives throughout the year 2023. More specifically, the Society has:

- \* offered a full season of lectures as well as additional events on bibliographical subjects, open to members and their guests; all lectures and most additional events are now delivered in a hybrid format in person and online, increasing the Society's reach worldwide;
- \* arranged a virtual winter visit to the Charleston Library Society;
- \* arranged a joint virtual event with the Bibliographical Society of America and the Bibliographical Society of Canada;
- \* arranged a summer visit to Hatfield House;
- \* published *The Library*, the Society's quarterly journal, according to plan and in both print and electronic media;
- \* made progress on future publications, in both print and e-format;
- \* awarded a number of research grants;
- \* continued to support the London Book Trade database and the British Book Trade Index database on a common portal with the Bodleian Library;
- \* maintained its archive on deposit at the Bodleian Library, Oxford, where it is available for consultation, with the listing of its contents available on the Society's and the Bodleian's websites;
- \* maintained its library at the Albert Sloman Library at the University of Essex;
- \* monitored libraries "at risk" and made representations as appropriate;
- \* seen its investments fluctuate in line with general stock market trends;
- \* renewed its drive to attract gifts and legacies to support the Society's work.

The Society maintains a healthy balance in its general purposes fund in order to withstand unexpected downturns and to sponsor specific future projects which will be presented to Council for consideration in the coming years.

## **The Bibliographical Society**

### **Report of the Trustees** **for the Year Ended 31 December 2023**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The Charity's investment objective is to protect, in so far as is reasonable and with the avoidance of undue risk, the real value of the Charity's capital and income after allowance for inflation.

##### **Reserves policy**

Over the medium term it is the Trustees' intention to spend annual income while maintaining the real value of the General Fund.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Society is regulated by the Charity Commissioners for England and Wales under a revised Trust Deed dated 18 April 1929.

##### **Recruitment and appointment of new trustees**

New Trustees are usually known to and recommended by existing Trustees. Their selection will be based on their experience, qualifications and skills.

##### **Organisational structure**

The Society operates primarily through the Council, the members of which are elected at each Annual General Meeting of the Society's members. The principal officers are the President, Secretary, Treasurer, Librarian and the editors of The Library and of Monographs.

At present the Society has no salaried employees.

Council has appointed a number of subcommittees to assist in various areas:

- Finance & General Purposes
- Fellowships & Bursaries
- Publications
- Medal
- Outreach
- Libraries at risk

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

229524

##### **Principal address**

c/o Institute of English Studies  
Room 304, Senate House  
Malet Street  
London  
WC1E 7HU

**The Bibliographical Society**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**


**Trustees**

S Beattie  
N Bell  
G Bergel (resigned 24.10.23)  
A Bianchi  
M Ford  
A Franklin (appointed 24.10.23)  
D Green  
K Jensen  
Y Lewis (resigned 24.10.23)  
K Limper-Herz (Secretary)  
R Linenthal (President)  
D Macfarlane (appointed 24.10.23)  
R Myers (resigned 1.5.23)  
M Payne (Treasurer)  
D Pearson  
W Poole  
E Potten  
J Raven  
G Sewell  
J Simpson  
L Sims (appointed 24.10.23)  
A Timmermann (resigned 24.10.23)  
J Walworth  
J Willoughby

**Independent Examiner**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Approved by order of the board of trustees on 25 June 2024 and signed on its behalf by:

  
.....  
K Limper-Herz (Secretary) - Trustee



**Independent Examiner's Report to the Trustees of  
The Bibliographical Society**

**Independent examiner's report to the trustees of The Bibliographical Society**

I report to the charity trustees on my examination of the accounts of The Bibliographical Society (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S B Ison FCCA

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Date: 9/7/2024

**The Bibliographical Society**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		1,077	-	-	1,077	2,500
<b>Charitable activities</b>						
Other		8	-	-	8	-
The Library		104,072	-	-	104,072	98,705
Other trading activities	2	17,260	-	-	17,260	16,717
Investment income	3	25,298	194	18,811	44,303	44,415
<b>Total</b>		<b>147,715</b>	<b>194</b>	<b>18,811</b>	<b>166,720</b>	<b>162,337</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Other		38,189	-	-	38,189	31,258
Grants & awards		23,840	-	-	23,840	11,984
Publishing		900	-	-	900	7,138
The Library		92,096	-	-	92,096	85,505
<b>Total</b>		<b>155,025</b>	<b>-</b>	<b>-</b>	<b>155,025</b>	<b>135,885</b>
Net gains/(losses) on investments		17,199	134	12,859	30,192	(126,106)
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,889</b>	<b>328</b>	<b>31,670</b>	<b>41,887</b>	<b>(99,654)</b>
<b>Transfers between funds</b>	13	<b>-</b>	<b>(93,000)</b>	<b>93,000</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>9,889</b>	<b>(92,672)</b>	<b>124,670</b>	<b>41,887</b>	<b>(99,654)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		548,869	243,069	587,560	1,379,498	1,479,152
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>558,758</b>	<b>150,397</b>	<b>712,230</b>	<b>1,421,385</b>	<b>1,379,498</b>

The notes form part of these financial statements


**The Bibliographical Society**

**Balance Sheet**

**31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>						
Heritage assets	6	20,000	-	-	20,000	20,000
Investments	7	264,291	150,397	712,230	1,126,918	1,100,036
		<u>284,291</u>	<u>150,397</u>	<u>712,230</u>	<u>1,146,918</u>	<u>1,120,036</u>
<b>CURRENT ASSETS</b>						
Stocks	8	4,000	-	-	4,000	4,000
Debtors	9	103,117	-	-	103,117	108,676
Cash at bank	10	210,656	-	-	210,656	196,836
		<u>317,773</u>	<u>-</u>	<u>-</u>	<u>317,773</u>	<u>309,512</u>
<b>CREDITORS</b>						
Amounts falling due within one year	11	(38,251)	-	-	(38,251)	(44,995)
		<u>279,522</u>	<u>-</u>	<u>-</u>	<u>279,522</u>	<u>264,517</u>
<b>NET CURRENT ASSETS</b>						
		<u>279,522</u>	<u>-</u>	<u>-</u>	<u>279,522</u>	<u>264,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		563,813	150,397	712,230	1,426,440	1,384,553
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	(5,055)	-	-	(5,055)	(5,055)
		<u>558,758</u>	<u>150,397</u>	<u>712,230</u>	<u>1,421,385</u>	<u>1,379,498</u>
<b>NET ASSETS</b>						
		<u>558,758</u>	<u>150,397</u>	<u>712,230</u>	<u>1,421,385</u>	<u>1,379,498</u>
<b>FUNDS</b>						
Unrestricted funds	13				558,758	548,869
Restricted funds					150,397	243,069
Endowment funds					712,230	587,560
					<u>1,421,385</u>	<u>1,379,498</u>
<b>TOTAL FUNDS</b>						
					<u>1,421,385</u>	<u>1,379,498</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

  
 .....  
 M Payne (Treasurer) - Trustee

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are made mainly to individuals for bibliographical research. The availability of awards is advertised and applications are considered by the Fellowships & Bursaries Subcommittee.

Provision is made in the accounts for grants committed but unpaid at the end of the year where a constructive obligation has been created.

**Allocation and apportionment of costs**

Since the vast majority of support costs relate to the charitable activities, no apportionment is made to other headings in the financial statements.

**Heritage assets**

The Society's library is identified as a heritage asset. It is not regarded primarily as an investment; it is included in the Balance Sheet at a value estimated by the trustees. The library is stored at the University of Essex. No record exists of the historical cost of the library.

**Stocks**

In view of the small quantity of stock of completed publications and publications in the course of preparation, the value, based at the lower of estimated cost and net realisable value, has been estimated by the trustees.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Life membership**

Life membership subscriptions are credited to subscriptions over a period of 20 years. The deferred income in respect of life members is shown on the Balance Sheet.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	Endowment funds	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£	£
Subscriptions	<u>17,260</u>	<u>-</u>	<u>-</u>	<u>17,260</u>	<u>16,717</u>

This subscription income is significantly lower than it ought to be given the size of the Society's membership. The issue of outstanding subscriptions (an issue possibly caused or exacerbated by the pandemic over several years) has been recognised, and is being actively pursued by the officers of the Society and by the administrative staff who support them.

**3. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	Endowment funds	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£	£
Deposit account interest	139	-	-	139	-
Curr asset inv income	<u>25,159</u>	<u>194</u>	<u>18,811</u>	<u>44,164</u>	<u>44,415</u>
	<u>25,298</u>	<u>194</u>	<u>18,811</u>	<u>44,303</u>	<u>44,415</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Included in expenses of meetings are payments totalling £864 (2022: £606) made to 6 (2022:4) Council Members in reimbursement of travelling expenses.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2,500	-	-	2,500
<b>Charitable activities</b>				
The Library	98,705	-	-	98,705
Other trading activities	16,717	-	-	16,717
Investment income	28,002	163	16,250	44,415
<b>Total</b>	<u>145,924</u>	<u>163</u>	<u>16,250</u>	<u>162,337</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Other	31,258	-	-	31,258
Grants & awards	11,984	-	-	11,984
Publishing	7,138	-	-	7,138
The Library	85,505	-	-	85,505
<b>Total</b>	<u>135,885</u>	<u>-</u>	<u>-</u>	<u>135,885</u>
Net gains/(losses) on investments	<u>(172,709)</u>	<u>464</u>	<u>46,139</u>	<u>(126,106)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(162,670)</u>	<u>627</u>	<u>62,389</u>	<u>(99,654)</u>
<b>Transfers between funds</b>	<u>-</u>	<u>16,000</u>	<u>(16,000)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(162,670)</u>	<u>16,627</u>	<u>46,389</u>	<u>(99,654)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>711,539</u>	<u>226,442</u>	<u>541,171</u>	<u>1,479,152</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>548,869</u></u>	<u><u>243,069</u></u>	<u><u>587,560</u></u>	<u><u>1,379,498</u></u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2023 and 31 December 2023	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>20,000</u>
At 31 December 2022	<u>20,000</u>

To comply with the Charities SORP requirements, the Society's library is recognised as a heritage asset on the Balance Sheet.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	1,100,037
Disposals	(3,311)
Revaluations	30,192
At 31 December 2023	<u>1,126,918</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>1,126,918</u>
At 31 December 2022	<u>1,100,037</u>

	<u>2023</u>		<u>2022</u>	
	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Marketvalue</u>
<b>Common Investment Funds</b>				
Charity Multi-Asset Fund	1,119,736	1,118,017	1,123,125	1,091,885
COIF Charities Investment Fund				
General Purposes Fund	305	5,021	305	4,598
Graham Pollard Memorial Fund	1,000	3,880	1,000	3,553
	<u>£1,12,,041</u>	<u>£1,226,142</u>	<u>£1,124,430</u>	<u>£100,036</u>

There were no investment assets outside the UK.

<b>Movement in year:</b>	<u>2023</u>	<u>2022</u>
Market value at 1 January	1,100,036	1,226,142
Additions	-	-
Disposals	(3,389)	-
Unrealised gain/(loss)	30,270	(126,106)
<b>Market value at 31 December</b>	<u>£1,126,917</u>	<u>£1,100,036</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**7. FIXED ASSET INVESTMENTS - continued**

Investments are stated at market value.

Unrealised gains or losses on revaluing investments are taken to the Statement of Financial Activities.

Realised gains or losses on disposal of investments are also shown in the Statement of Financial Activities.

**8. STOCKS**

	<b>31.12.23</b>	<b>31.12.22</b>
	£	£
Stocks	<b>4,000</b>	<b>4,000</b>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23</b>	<b>31.12.22</b>
	£	£
Sale of publications	<b>104,072</b>	98,705
Advertising revenue	-	1,504
VAT recoverable	<b>(955)</b>	8,467
	<b>103,117</b>	<b>108,676</b>

**10. CASH AT BANK**

	<b>31.12.23</b>	<b>31.12.22</b>
	Total funds	Total funds
	£	£
Bank deposit account	<b>9,886</b>	9,747
Bank current account	<b>191,114</b>	172,414
Key Bank account -American Friends	<b>2,626</b>	2,626
First Interstate Bank	<b>475</b>	2,847
Paypal	<b>4,189</b>	7,690
Cazenove	<b>2,366</b>	1,512
Total	<b>210,656</b>	<b>196,836</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Advance subscriptions	424	1,557
Accruals and deferred income	37,827	43,438
	<u>38,251</u>	<u>44,995</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Deferred income - life members	<u>5,055</u>	<u>5,055</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	548,869	9,889	-	558,758
<b>Restricted funds</b>				
Randeria Fund	5,726	309	-	6,035
Graham Pollard Memorial Fund	343	19	-	362
Future Publications	<u>237,000</u>	<u>-</u>	<u>(93,000)</u>	<u>144,000</u>
	243,069	328	(93,000)	150,397
<b>Endowment funds</b>				
Permanent Endowment	<u>587,560</u>	<u>31,670</u>	<u>93,000</u>	<u>712,230</u>
<b>TOTAL FUNDS</b>	<u>1,379,498</u>	<u>41,887</u>	<u>-</u>	<u>1,421,385</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	147,715	(155,025)	17,199	9,889
<b>Restricted funds</b>				
Randeria Fund	183	-	126	309
Graham Pollard Memorial Fund	11	-	8	19
	194	-	134	328
<b>Endowment funds</b>				
Permanent Endowment	18,811	-	12,859	31,670
<b>TOTAL FUNDS</b>	<b>166,720</b>	<b>(155,025)</b>	<b>30,192</b>	<b>41,887</b>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	711,539	(162,670)	-	548,869
<b>Restricted funds</b>				
Randeria Fund	5,134	592	-	5,726
Graham Pollard Memorial Fund	308	35	-	343
Future Publications	221,000	-	16,000	237,000
	226,442	627	16,000	243,069
<b>Endowment funds</b>				
Permanent Endowment	541,171	62,389	(16,000)	587,560
<b>TOTAL FUNDS</b>	<b>1,479,152</b>	<b>(99,654)</b>	<b>-</b>	<b>1,379,498</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	145,924	(135,885)	(172,709)	(162,670)
<b>Restricted funds</b>				
Randeria Fund	154	-	438	592
Graham Pollard Memorial Fund	9	-	26	35
	163	-	464	627
<b>Endowment funds</b>				
Permanent Endowment	16,250	-	46,139	62,389
<b>TOTAL FUNDS</b>	<u>162,337</u>	<u>(135,885)</u>	<u>(126,106)</u>	<u>(99,654)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	711,539	(152,781)	-	558,758
<b>Restricted funds</b>				
Randeria Fund	5,134	901	-	6,035
Graham Pollard Memorial Fund	308	54	-	362
Future Publications	221,000	-	(77,000)	144,000
	226,442	955	(77,000)	150,397
<b>Endowment funds</b>				
Permanent Endowment	541,171	94,059	77,000	712,230
<b>TOTAL FUNDS</b>	<u>1,479,152</u>	<u>(57,767)</u>	<u>-</u>	<u>1,421,385</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	293,639	(290,910)	(155,510)	(152,781)
<b>Restricted funds</b>				
Randeria Fund	337	-	564	901
Graham Pollard Memorial Fund	20	-	34	54
	<u>357</u>	<u>-</u>	<u>598</u>	<u>955</u>
<b>Endowment funds</b>				
Permanent Endowment	35,061	-	58,998	94,059
	<u>357</u>	<u>-</u>	<u>598</u>	<u>955</u>
<b>TOTAL FUNDS</b>	<u><u>329,057</u></u>	<u><u>(290,910)</u></u>	<u><u>(95,914)</u></u>	<u><u>(57,767)</u></u>

The objects and purposes of the various funds are as follows:

**Permanent Endowment Fund**

To support bibliographical research and publications.

**Designated Funds which have been set aside for specific purposes:**

**Randeria Fund**

To fund an annual lecture.

**Graham Pollard Memorial Fund**

To fund an annual lecture in memory of Graham Pollard.

**Future Publications Fund**

To fund commitments to future publications:

	2023 £	2022 £
Coppens, 15th and 16th century Printers' and Booksellers' Catalogues	16,000	16,000
Gadd, Stationers' Company Liber A	16,000	16,000
Micha Lazarus, Alexander Nowell	16,000	16,000
McKay, Shorthand Books	16,000	16,000
Roberts, Herbert of Cherbury	16,000	16,000
Myrone, Prints and Drawings at the British Library: A Handlist	16,000	16,000
Unallocated	48,000	141,000
	<u><u>144,000</u></u>	<u><u>237,000</u></u>

**Transfers between funds**

Each year a transfer is made from the Endowment Fund towards future publications costs.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**The Bibliographical Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,077	-
Legacies	-	2,500
	<hr/> 1,077	<hr/> 2,500
<b>Other trading activities</b>		
Subscriptions	17,260	16,717
<b>Investment income</b>		
Deposit account interest	139	-
Curr asset inv income	44,164	44,415
	<hr/> 44,303	<hr/> 44,415
<b>Charitable activities</b>		
Sales of "The Library"	104,072	98,705
Advertising revenue	8	-
	<hr/> 104,080	<hr/> 98,705
<b>Total incoming resources</b>	<b>166,720</b>	<b>162,337</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Lectures & meetings	1,546	1,514
Printing costs -other publications	900	7,138
Commission on sales of "The Library"	26,018	24,676
Printing costs -"The Library"	34,386	33,805
Post & storage -"The Library"	31,692	27,024
Grants to individuals	23,840	12,394
	<hr/> 118,382	<hr/> 106,551
<b>Support costs</b>		
<b>Management</b>		
Clerical assistance & office space	17,722	12,577
<b>Finance</b>		
Postage and stationery	153	-
Sundries	3,427	1,692
Carried forward	3,580	1,692

This page does not form part of the statutory financial statements

**The Bibliographical Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>Finance</b>		
Brought forward	3,580	1,692
Bank & Paypal charges	463	140
IT & website expenses	1,207	975
Exchange difference	(670)	384
	<u>4,580</u>	<u>3,191</u>
<b>Governance costs</b>		
Council & committee Meeting and members list	9,341	6,480
Accountancy and legal fees	5,000	7,086
	<u>14,341</u>	<u>13,566</u>
Total resources expended	<u>155,025</u>	<u>135,885</u>
Net income before gains and losses	11,695	26,452
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(78)	-
Net income	<u>11,617</u>	<u>26,452</u>

This page does not form part of the statutory financial statements