

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**The Bibliographical Society**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

**The Bibliographical Society**

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**for the Year Ended 31 December 2022**

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## **The Bibliographical Society**

### **Report of the Trustees** **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the Society are to promote and encourage bibliographical studies, and in particular:

- a) to print and publish works concerned with bibliography;
- b) to maintain a bibliographical library;
- c) to hold meetings at which papers are read and discussed;
- d) to support bibliographical research by awarding grants and bursaries.

### **Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' and 'Achievements and Performance' within this report.

### **Grantmaking**

The Society invites applications for awards from scholars engaged in bibliographical research (on, for example, book history, textual transmission, publishing, printing, bookbinding, book-ownership and book-collecting). The Society hopes to make awards both for immediate research needs, such as for microfilms or travelling expenses, and for longer-term support, for example to assist with prolonged visits to libraries and archives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Review of the year 2022

The Society has continued to meet its aims and charitable objectives throughout the year 2022. More specifically, the Society has:

- \* offered a full season of lectures as well as additional events on bibliographical subjects, open to members and their guests; all lectures and most additional events are now delivered in a hybrid format in person and online, increasing the Society's reach worldwide;
- \* arranged a virtual winter visit to Keio University Library in Tokyo;
- \* arranged a summer visit to the Libraries at Magdalene College Cambridge;
- \* published The Library, the Society's quarterly journal, according to plan and in both print and electronic media;
- \* made progress on future publications, in both print and e-format;
- \* awarded research grants for fourteen individuals;
- \* continued to support the London Book Trade database and the British Book Trade Index database on a common portal with the Bodleian Library;
- \* maintained its archive on deposit at the Bodleian Library, Oxford, where it is available for consultation, with the listing of its contents available on the Society's and the Bodleian's websites;
- \* maintained its library at the Albert Sloman Library at the University of Essex;
- \* monitored libraries "at risk" and made representations as appropriate;
- \* seen its investments fluctuate in line with general stock market trends;
- \* renewed its drive to attract gifts and legacies to support the Society's work.

The Society maintains a healthy balance in its general purposes fund in order to withstand unexpected downturns and to sponsor specific future projects which will be presented to Council for consideration in the coming years.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

The Charity's investment objective is to protect, in so far as is reasonable and with the avoidance of undue risk, the real value of the Charity's capital and income after allowance for inflation.

## **The Bibliographical Society**

### **Report of the Trustees** **for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Over the medium term it is the Trustees' intention to spend annual income while maintaining the real value of the General Fund.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Society is regulated by the Charity Commissioners for England and Wales under a revised Trust Deed dated 18 April 1929.

##### **Recruitment and appointment of new trustees**

New Trustees are usually known to and recommended by existing Trustees. Their selection will be based on their experience, qualifications and skills.

##### **Organisational structure**

The Society operates primarily through the Council, the members of which are elected at each Annual General Meeting of the Society's members. The principal officers are the President, Secretary, Treasurer, Librarian and the editors of The Library and of Monographs.

At present the Society has no salaried employees.

Council has appointed a number of subcommittees to assist in various areas:

- Finance & General Purposes
- Fellowships & Bursaries
- Publications
- Medal
- Outreach
- Libraries at risk

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

229524

##### **Principal address**

c/o Institute of English Studies  
Room 304, Senate House  
Malet Street  
London  
WC1E 7HU

**The Bibliographical Society**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**Trustees**

S Beattie  
N Bell  
G Bergel (appointed 18.10.22)  
A Bianchi (appointed 18.10.22)  
K Birkwood (resigned 31.10.22)  
M Ford  
D Green  
K Jensen  
Y Lewis  
K Limper-Herz (Secretary)  
R Linenthal (President from 18.10.22)  
G Mandelbrote (resigned 31.10.22)  
R Myers  
M Payne (Treasurer)  
D Pearson  
W Poole  
E Potten  
J Raven (President to 18.10.22)  
G M Sewell (appointed 18.10.22)  
J Simpson  
L Sims (resigned 31.10.22)  
A Timmermann  
J Walworth  
J Willoughby  
H Woudhuysen (resigned 31.10.22)

**Independent Examiner**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
K Limper-Herz (Secretary) - Trustee

**Independent Examiner's Report to the Trustees of  
The Bibliographical Society**

**Independent examiner's report to the trustees of The Bibliographical Society**

I report to the charity trustees on my examination of the accounts of The Bibliographical Society (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Ison FCCA

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
SE19 3RW

Date: .....

**The Bibliographical Society**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND</b>						
<b>ENDOWMENTS FROM</b>						
Donations and legacies		2,500	-	-	2,500	-
<b>Charitable activities</b>						
Other		-	-	-	-	99
The Library		98,705	-	-	98,705	103,021
Other trading activities	2	16,717	-	-	16,717	21,935
Investment income	3	28,002	163	16,250	44,415	30,401
<b>Total</b>		<b>145,924</b>	<b>163</b>	<b>16,250</b>	<b>162,337</b>	<b>155,456</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Other		49,413	-	-	49,413	21,309
Grants & awards		11,984	-	-	11,984	18,380
Publishing		7,138	-	-	7,138	13,255
The Library		67,350	-	-	67,350	86,170
<b>Total</b>		<b>135,885</b>	<b>-</b>	<b>-</b>	<b>135,885</b>	<b>139,114</b>
Net gains/(losses) on investments		(172,709)	464	46,139	(126,106)	121,491
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		(162,670)	627	62,389	(99,654)	137,833
<b>Transfers between funds</b>	13	-	16,000	(16,000)	-	-
<b>Net movement in funds</b>		(162,670)	16,627	46,389	(99,654)	137,833
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		711,539	226,442	541,171	1,479,152	1,341,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>548,869</b>	<b>243,069</b>	<b>587,560</b>	<b>1,379,498</b>	<b>1,479,152</b>

The notes form part of these financial statements

**The Bibliographical Society**

**Balance Sheet**  
**31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>						
Heritage assets	6	20,000	-	-	20,000	20,000
Investments	7	<u>269,407</u>	<u>243,069</u>	<u>587,560</u>	<u>1,100,036</u>	<u>1,226,142</u>
		289,407	243,069	587,560	1,120,036	1,246,142
<b>CURRENT ASSETS</b>						
Stocks	8	4,000	-	-	4,000	4,000
Debtors	9	108,676	-	-	108,676	109,675
Cash at bank	10	<u>196,836</u>	<u>-</u>	<u>-</u>	<u>196,836</u>	<u>164,250</u>
		309,512	-	-	309,512	277,925
<b>CREDITORS</b>						
Amounts falling due within one year	11	<u>(44,995)</u>	<u>-</u>	<u>-</u>	<u>(44,995)</u>	<u>(39,860)</u>
<b>NET CURRENT ASSETS</b>		<u>264,517</u>	<u>-</u>	<u>-</u>	<u>264,517</u>	<u>238,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		553,924	243,069	587,560	1,384,553	1,484,207
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	<u>(5,055)</u>	<u>-</u>	<u>-</u>	<u>(5,055)</u>	<u>(5,055)</u>
<b>NET ASSETS</b>		<u>548,869</u>	<u>243,069</u>	<u>587,560</u>	<u>1,379,498</u>	<u>1,479,152</u>
<b>FUNDS</b>	13					
Unrestricted funds					548,869	711,539
Restricted funds					243,069	226,442
Endowment funds					<u>587,560</u>	<u>541,171</u>
<b>TOTAL FUNDS</b>					<u>1,379,498</u>	<u>1,479,152</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Payne (Treasurer) - Trustee

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are made mainly to individuals for bibliographical research. The availability of awards is advertised and applications are considered by the Fellowships & Bursaries Subcommittee.

Provision is made in the accounts for grants committed but unpaid at the end of the year where a constructive obligation has been created.

**Allocation and apportionment of costs**

Since the vast majority of support costs relate to the charitable activities, no apportionment is made to other headings in the financial statements.

**Heritage assets**

The Society's library is identified as a heritage asset. It is not regarded primarily as an investment; it is included in the Balance Sheet at a value estimated by the trustees. The library is stored at the University of Essex. No record exists of the historical cost of the library.

**Stocks**

In view of the small quantity of stock of completed publications and publications in the course of preparation, the value, based at the lower of estimated cost and net realisable value, has been estimated by the trustees.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Life membership**

Life membership subscriptions are credited to subscriptions over a period of 20 years. The deferred income in respect of life members is shown on the Balance Sheet.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>31.12.22 Total funds £</b>	31.12.21 Total funds £
Subscriptions	<u><b>16,717</b></u>	<u>-</u>	<u>-</u>	<u><b>16,717</b></u>	<u>21,935</u>

This subscription income is significantly lower than it ought to be given the size of the Society's membership. The issue of outstanding subscriptions (an issue possibly caused or exacerbated by the pandemic over several years) has been recognised, and is being actively pursued by the officers of the Society and by the administrative staff who support them.

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>31.12.22 Total funds £</b>	31.12.21 Total funds £
Deposit account interest	-	-	-	-	1
Curr asset inv income	<u><b>28,002</b></u>	<u><b>163</b></u>	<u><b>16,250</b></u>	<u><b>44,415</b></u>	<u>30,400</u>
	<u><b>28,002</b></u>	<u><b>163</b></u>	<u><b>16,250</b></u>	<u><b>44,415</b></u>	<u>30,401</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Included in expenses of meetings are payments totalling £606 (2021:£172) made to 3 (2021:2) Council Members in reimbursement of travelling expenses.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
<b>Charitable activities</b>				
Other	99	-	-	99
The Library	103,021	-	-	103,021
Other trading activities	21,935	-	-	21,935
Investment income	<u>18,947</u>	<u>111</u>	<u>11,343</u>	<u>30,401</u>
<b>Total</b>	<u>144,002</u>	<u>111</u>	<u>11,343</u>	<u>155,456</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Other	21,309	-	-	21,309

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Grants & awards	18,380	-	-	18,380
Publishing	13,255	-	-	13,255
The Library	86,170	-	-	86,170
<b>Total</b>	<b>139,114</b>	<b>-</b>	<b>-</b>	<b>139,114</b>
Net gains on investments	75,716	442	45,333	121,491
<b>NET INCOME</b>	<b>80,604</b>	<b>553</b>	<b>56,676</b>	<b>137,833</b>
Transfers between funds	-	16,000	(16,000)	-
<b>Net movement in funds</b>	<b>80,604</b>	<b>16,553</b>	<b>40,676</b>	<b>137,833</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	630,935	209,889	500,495	1,341,319
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>711,539</b>	<b>226,442</b>	<b>541,171</b>	<b>1,479,152</b>

**6. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	<b>20,000</b>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>20,000</b>
At 31 December 2021	<b>20,000</b>

To comply with the Charities SORP requirements, the Society's library is recognised as a heritage asset on the Balance Sheet.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	<b>1,226,143</b>
Revaluations	<b>(126,107)</b>
At 31 December 2022	<b>1,100,036</b>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>1,100,036</b>
At 31 December 2021	<b>1,226,143</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**7. FIXED ASSET INVESTMENTS - continued**

		<u>2021</u>		<u>2020</u>
<b>Common Investment Funds</b>	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Marketvalue</u>
Cazenove (formerly Schroders)				
Income Trust	-	-	147,394	163,232
Equity Income Trust Income units	-	-	449,782	464,188
Equity Income Trust Accumulation units	-	-	208,528	249,034
Charity Multi-Asset Fund	<u>1,123,125</u>	<u>1,216,918</u>		
	1,123,125	1,216,918	805,704	876,454
COIF Charities Investment Fund				
General Purposes Fund	305	5,203	305	4,557
Graham Pollard Memorial Fund	<u>1,000</u>	<u>4,021</u>	<u>1,000</u>	<u>3,521</u>
	<u>£1,124,430</u>	<u>£1,226,142</u>	<u>£807,009</u>	<u>£884,532</u>

There were no investment assets outside the UK.

<b>Movement in year:</b>	<u>2021</u>	<u>2020</u>
Market value at 1 January	<b>884,532</b>	1,244,607
Additions	<b>1,123,125</b>	-
Disposals	<b>(876,454)</b>	(242,838)
Unrealised gain/(loss)	<u><b>94,939</b></u>	<u>(117,237)</u>
<b>Market value at 31 December</b>	<u><b>£1,226,142</b></u>	<u>£884,532</u>

Investments are stated at market value.

Unrealised gains or losses on revaluing investments are taken to the Statement of Financial Activities.

Realised gains or losses on disposal of investments are also shown in the Statement of Financial Activities.

**8. STOCKS**

	<u>31.12.22</u>	<u>31.12.21</u>
	<u>£</u>	<u>£</u>
Stocks	<u><b>4,000</b></u>	<u>4,000</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.22</u>	<u>31.12.21</u>
	<u>£</u>	<u>£</u>
Sale of publications	<b>98,705</b>	103,021
Advertising revenue	<b>1,504</b>	1,504
VAT recoverable	<u><b>8,467</b></u>	<u>5,150</u>
	<u><b>108,676</b></u>	<u>109,675</u>

**The Bibliographical Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**10. CASH AT BANK**

	<b>31.12.22</b>	31.12.21
	Total	Total
	funds	funds
	£	£
Bank deposit account	<b>9,747</b>	9,747
Bank current account	<b>172,414</b>	145,907
Key Bank account -American Friends	<b>2,626</b>	2,626
First Interstate Bank	<b>2,847</b>	3,239
Paypal	<b>7,690</b>	1,219
Cazenove	<b>1,512</b>	1,512
	<hr/>	<hr/>
Total	<b><u>196,836</u></b>	<b><u>164,250</u></b>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Advance subscriptions	<b>1,557</b>	2,364
Accruals and deferred income	<b>43,438</b>	37,496
	<hr/>	<hr/>
	<b><u>44,995</u></b>	<b><u>39,860</u></b>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Deferred income - life members	<b>5,055</b>	5,055
	<hr/>	<hr/>

**13. MOVEMENT IN FUNDS**

	At 1.1.22	Net	Transfers	At
	£	movement	between	31.12.22
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	<b>711,539</b>	<b>(162,670)</b>	-	<b>548,869</b>
<b>Restricted funds</b>				
Randeria Fund	<b>5,134</b>	<b>592</b>	-	<b>5,726</b>
Graham Pollard Memorial Fund	<b>308</b>	<b>35</b>	-	<b>343</b>
Future Publications	<b>221,000</b>	<b>-</b>	<b>16,000</b>	<b>237,000</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>226,442</b>	<b>627</b>	<b>16,000</b>	<b>243,069</b>
<b>Endowment funds</b>				
Permanent Endowment	<b>541,171</b>	<b>62,389</b>	<b>(16,000)</b>	<b>587,560</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>1,479,152</u></b>	<b><u>(99,654)</u></b>	<b><u>-</u></b>	<b><u>1,379,498</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	145,924	(135,885)	(172,709)	(162,670)
<b>Restricted funds</b>				
Randeria Fund	154	-	438	592
Graham Pollard Memorial Fund	9	-	26	35
	163	-	464	627
<b>Endowment funds</b>				
Permanent Endowment	16,250	-	46,139	62,389
<b>TOTAL FUNDS</b>	<u>162,337</u>	<u>(135,885)</u>	<u>(126,106)</u>	<u>(99,654)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	630,935	80,604	-	711,539
<b>Restricted funds</b>				
Randeria Fund	4,612	522	-	5,134
Graham Pollard Memorial Fund	277	31	-	308
Future Publications	205,000	-	16,000	221,000
	209,889	553	16,000	226,442
<b>Endowment funds</b>				
Permanent Endowment	500,495	56,676	(16,000)	541,171
<b>TOTAL FUNDS</b>	<u>1,341,319</u>	<u>137,833</u>	<u>-</u>	<u>1,479,152</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	144,002	(139,114)	75,716	80,604
<b>Restricted funds</b>				
Randeria Fund	105	-	417	522
Graham Pollard Memorial Fund	6	-	25	31
	111	-	442	553
<b>Endowment funds</b>				
Permanent Endowment	11,343	-	45,333	56,676
<b>TOTAL FUNDS</b>	<u>155,456</u>	<u>(139,114)</u>	<u>121,491</u>	<u>137,833</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	630,935	(82,066)	-	548,869
<b>Restricted funds</b>				
Randeria Fund	4,612	1,114	-	5,726
Graham Pollard Memorial Fund	277	66	-	343
Future Publications	205,000	-	32,000	237,000
	209,889	1,180	32,000	243,069
<b>Endowment funds</b>				
Permanent Endowment	500,495	119,065	(32,000)	587,560
<b>TOTAL FUNDS</b>	<u>1,341,319</u>	<u>38,179</u>	<u>-</u>	<u>1,379,498</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	289,926	(274,999)	(96,993)	(82,066)
<b>Restricted funds</b>				
Randeria Fund	259	-	855	1,114
Graham Pollard Memorial Fund	<u>15</u>	<u>-</u>	<u>51</u>	<u>66</u>
	274	-	906	1,180
<b>Endowment funds</b>				
Permanent Endowment	<u>27,593</u>	<u>-</u>	<u>91,472</u>	<u>119,065</u>
<b>TOTAL FUNDS</b>	<u><u>317,793</u></u>	<u><u>(274,999)</u></u>	<u><u>(4,615)</u></u>	<u><u>38,179</u></u>

The objects and purposes of the various funds are as follows:

**Permanent Endowment Fund**

To support bibliographical research and publications.

**Designated Funds which have been set aside for specific purposes:**

**Randeria Fund**

To fund an annual lecture.

**Graham Pollard Memorial Fund**

To fund an annual lecture in memory of Graham Pollard.

**Future Publications Fund**

To fund commitments to future publications:

	2022 £	2021 £
Hellinga, Marks in Caxton	<b>13,000</b>	13,000
Goulden, Book Trade in Kent	<b>16,000</b>	16,000
Coppens, 15th and 16th century Printers' and Booksellers' Catalogues	<b>16,000</b>	16,000
Benson, Dublin Book Trade	<b>16,000</b>	16,000
Gadd, Stationers' Company Liber A	<b>16,000</b>	16,000
Afterlife of Aldus	<b>16,000</b>	16,000
Roberts, Herbert of Cherbury	<b>16,000</b>	16,000
Pearson, English Book Owners	<b>16,000</b>	16,000
Micha Lazarus, Alexander Nowell	<b>16,000</b>	16,000
Myrone, Prints and Drawings at the British Library: A Handlist	<b>16,000</b>	
Unallocated	<b>80,000</b>	64,000
	<u><u>237,000</u></u>	<u><u>205,000</u></u>

**Transfers between funds**

Each year a transfer is made from the Endowment Fund towards future publications costs.



**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**The Bibliographical Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	2,500	-
<b>Other trading activities</b>		
Subscriptions	16,717	21,935
<b>Investment income</b>		
Deposit account interest	-	1
Curr asset inv income	44,415	30,400
	44,415	30,401
<b>Charitable activities</b>		
Sales of "The Library"	98,705	103,021
Sales of other publications to members	-	57
Royalties	-	42
	98,705	103,120
<b>Total incoming resources</b>	162,337	155,456
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Lectures & meetings	1,514	966
Printing costs -other publications	7,138	13,255
Commission on sales of "The Library"	24,676	25,755
Printing costs -"The Library"	33,805	35,242
Post & storage -"The Library"	27,024	25,173
Grants to individuals	12,394	18,380
	106,551	118,771
<b>Support costs</b>		
<b>Management</b>		
Clerical assistance & office space	12,577	12,022
<b>Finance</b>		
Postage and stationery	-	112
Sundries	1,692	1,258
Bank & Paypal charges	140	652
Website expenses	975	1,098
Exchange difference	384	(30)
	3,191	3,090
<b>Governance costs</b>		
Council & committee Meeting and members list	6,480	531
Carried forward	6,480	531

This page does not form part of the statutory financial statements

**The Bibliographical Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>Governance costs</b>		
Brought forward	<b>6,480</b>	531
Accountancy and legal fees	<b><u>7,086</u></b>	<u>4,700</u>
	<b><u>13,566</u></b>	<u>5,231</u>
 Total resources expended	 <b><u>135,885</u></b>	 <u>139,114</u>
 <b>Net income before gains and losses</b>	 <b>26,452</b>	 16,342
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>26,552</u>
 <b>Net income</b>	 <b><u>26,452</u></b>	 <u>42,894</u>

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