

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Bibliographical Society

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

The Bibliographical Society

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for the Year Ended 31 December 2021

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The Bibliographical Society

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are to promote and encourage bibliographical studies, and in particular:

- a) to print and publish works concerned with bibliography;
- b) to maintain a bibliographical library;
- c) to hold meetings at which papers are read and discussed;
- d) to support bibliographical research by awarding grants and bursaries.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' and 'Achievements and Performance' within this report.

Grantmaking

The Society invites applications for awards from scholars engaged in bibliographical research (on, for example, book history, textual transmission, publishing, printing, bookbinding, book-ownership and book-collecting). The Society hopes to make awards both for immediate research needs, such as for microfilms or travelling expenses, and for longer-term support, for example to assist with prolonged visits to libraries and archives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year 2021

The Society has continued to meet its aims and charitable objectives throughout the year 2021.

More specifically, the Society has:

- * offered a full season of lectures as well as additional events on bibliographical subjects, open to members and their guests; most of these were delivered online and increased the Society's reach worldwide;
- * arranged a virtual winter visit to three libraries in Mexico: the National Library of Mexico, the National Library of Anthropology and History, and the Francisco de Burgoa Library;
- * arranged a virtual summer visit to three libraries in Australia: the State Library of Victoria, the Baillieu Library, University of Melbourne, and Monash University Library;
- * published The Library, the Society's quarterly journal, according to plan and in both print and electronic media;
- * published Charles Benson, The Dublin Book Trade 1801-1850;
- * made progress on future publications, in both print and e-format;
- * awarded a number of research grants;
- * continued to support the London Book Trade database and the British Book Trade Index database on a common portal with the Bodleian Library;
- * maintained its archive on deposit at the Bodleian Library, Oxford, where it is available for consultation, with the listing of its contents available on the Society's and the Bodleian's websites;
- * maintained its library at the Albert Sloman Library at the University of Essex;
- * monitored libraries "at risk" and made representations as appropriate;
- * seen its investments fluctuate in line with general stock market trends;
- * renewed its drive to attract gifts and legacies to support the Society's work.

The Society maintains a healthy balance in its general purposes fund in order to withstand unexpected downturns and to sponsor specific future projects which will be presented to Council for consideration in the coming years.

FINANCIAL REVIEW

Investment policy and objectives

The Charity's investment objective is to protect, in so far as is reasonable and with the avoidance of undue risk, the real value of the Charity's capital and income after allowance for inflation.

The Bibliographical Society

Report of the Trustees **for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

Over the medium term it is the Trustees' intention to spend annual income while maintaining the real value of the General Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is regulated by the Charity Commissioners for England and Wales under a revised Trust Deed dated 18 April 1929.

Recruitment and appointment of new trustees

New Trustees are usually known to and recommended by existing Trustees. Their selection will be based on their experience, qualifications and skills.

Organisational structure

The Society operates primarily through the Council, the members of which are elected at each Annual General Meeting of the Society's members. The principal officers are the President, Secretary, Treasurer, Librarian and the editors of The Library and of Monographs.

At present the Society has no salaried employees.

Council has appointed a number of subcommittees to assist in various areas:

- Finance & General Purposes
- Fellowships & Bursaries
- Publications
- Medal
- Outreach

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

229524

Principal address

c/o M Payne
Westminster Abbey
c/o The Chapter Office
20 Dean's Yard
London
SW1P 3PA

The Bibliographical Society

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

S Beattie
N Bell
K Birkwood
J Croft
M Ford
D Green
K Jensen
Y Lewis
K Limper-Herz (Hon Secretary)
R Linenthal
G Mandelbrote
R Myers
M Payne (Hon Treasurer)
D Pearson
W Poole
E Potten
J Raven (President)
D Shaw
L Sims
J Simpson
A Timmermann
J Willoughby
H Woudhuysen

Independent Examiner

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

Approved by order of the board of trustees on and signed on its behalf by:

.....
K Limper-Herz (Secretary) - Trustee

**Independent Examiner's Report to the Trustees of
The Bibliographical Society**

Independent examiner's report to the trustees of The Bibliographical Society

I report to the charity trustees on my examination of the accounts of The Bibliographical Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Ison FCCA
Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
SE19 3RW

Date:

The Bibliographical Society

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Charitable activities						
Other		99	-	-	99	36
The Library		103,021	-	-	103,021	107,028
Other trading activities	2	21,935	-	-	21,935	20,881
Investment income	3	18,947	111	11,343	30,401	32,324
Other income	4	-	-	-	-	9,036
Total		144,002	111	11,343	155,456	169,305
EXPENDITURE ON						
Charitable activities						
Other		21,309	-	-	21,309	22,691
Grants & awards		18,380	-	-	18,380	11,029
Publishing		13,255	-	-	13,255	1,710
The Library		86,170	-	-	86,170	87,051
Total		139,114	-	-	139,114	122,481
Net gains/(losses) on investments		75,716	442	45,333	121,491	(138,444)
NET INCOME/(EXPENDITURE)		80,604	553	56,676	137,833	(91,620)
Transfers between funds	14	-	16,000	(16,000)	-	-
Net movement in funds		80,604	16,553	40,676	137,833	(91,620)
RECONCILIATION OF FUNDS						
Total funds brought forward		630,935	209,889	500,495	1,341,319	1,432,939
TOTAL FUNDS CARRIED FORWARD		711,539	226,442	541,171	1,479,152	1,341,319

The notes form part of these financial statements

The Bibliographical Society

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Heritage assets	7	20,000	-	-	20,000	20,000
Investments	8	<u>458,529</u>	<u>226,442</u>	<u>541,171</u>	<u>1,226,142</u>	<u>884,532</u>
		478,529	226,442	541,171	1,246,142	904,532
CURRENT ASSETS						
Stocks	9	4,000	-	-	4,000	4,000
Debtors	10	109,675	-	-	109,675	110,553
Cash at bank	11	<u>164,250</u>	<u>-</u>	<u>-</u>	<u>164,250</u>	<u>366,722</u>
		277,925	-	-	277,925	481,275
CREDITORS						
Amounts falling due within one year	12	<u>(39,860)</u>	<u>-</u>	<u>-</u>	<u>(39,860)</u>	<u>(39,433)</u>
NET CURRENT ASSETS		<u>238,065</u>	<u>-</u>	<u>-</u>	<u>238,065</u>	<u>441,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		716,594	226,442	541,171	1,484,207	1,346,374
CREDITORS						
Amounts falling due after more than one year	13	<u>(5,055)</u>	<u>-</u>	<u>-</u>	<u>(5,055)</u>	<u>(5,055)</u>
NET ASSETS		<u>711,539</u>	<u>226,442</u>	<u>541,171</u>	<u>1,479,152</u>	<u>1,341,319</u>
FUNDS						
Unrestricted funds	14				711,539	630,935
Restricted funds					226,442	209,889
Endowment funds					<u>541,171</u>	<u>500,495</u>
TOTAL FUNDS					<u>1,479,152</u>	<u>1,341,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M Payne (Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are made mainly to individuals for bibliographical research. The availability of awards is advertised and applications are considered by the Fellowships & Bursaries Subcommittee.

Provision is made in the accounts for grants committed but unpaid at the end of the year where a constructive obligation has been created.

Allocation and apportionment of costs

Since the vast majority of support costs relate to the charitable activities, no apportionment is made to other headings in the financial statements.

Heritage assets

The Society's library is identified as a heritage asset. It is not regarded primarily as an investment; it is included in the Balance Sheet at a value estimated by the trustees. The library is stored at the University of Essex. No record exists of the historical cost of the library.

Stocks

In view of the small quantity of stock of completed publications and publications in the course of preparation, the value, based at the lower of estimated cost and net realisable value, has been estimated by the trustees.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Life membership

Life membership subscriptions are credited to subscriptions over a period of 20 years. The deferred income in respect of life members is shown on the Balance Sheet.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£	£
Subscriptions	<u>21,935</u>	<u>-</u>	<u>-</u>	<u>21,935</u>	<u>20,881</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Endowment funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£	£
Deposit account interest	1	-	-	1	9
Curr asset inv income	<u>18,946</u>	<u>111</u>	<u>11,343</u>	<u>30,400</u>	<u>32,315</u>
	<u>18,947</u>	<u>111</u>	<u>11,343</u>	<u>30,401</u>	<u>32,324</u>

4. OTHER INCOME

	Unrestricted funds	Restricted funds	Endowment funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£	£
Exceptional items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,036</u>

A provision for a liability in relation to the joint publication of the Bowyer Ledgers is considered no longer required and has been treated as other income.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Included in expenses of meetings are payments totalling £172 (2020:£61) made to 2 (2020:1) Council Members in reimbursement of travelling expenses.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Other	36	-	-	36
The Library	107,028	-	-	107,028
Other trading activities	20,881	-	-	20,881
Investment income	19,625	119	12,580	32,324
Other income	<u>9,036</u>	<u>-</u>	<u>-</u>	<u>9,036</u>
Total	156,606	119	12,580	169,305
EXPENDITURE ON				
Charitable activities				
Other	22,691	-	-	22,691
Grants & awards	11,029	-	-	11,029
Publishing	1,710	-	-	1,710
The Library	<u>87,051</u>	<u>-</u>	<u>-</u>	<u>87,051</u>
Total	122,481	-	-	122,481
Net gains/(losses) on investments	<u>(84,041)</u>	<u>(510)</u>	<u>(53,893)</u>	<u>(138,444)</u>
NET INCOME/(EXPENDITURE)	(49,916)	(391)	(41,313)	(91,620)
Transfers between funds	<u>-</u>	<u>16,000</u>	<u>(16,000)</u>	<u>-</u>
Net movement in funds	(49,916)	15,609	(57,313)	(91,620)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>680,851</u>	<u>194,280</u>	<u>557,808</u>	<u>1,432,939</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>630,935</u></u>	<u><u>209,889</u></u>	<u><u>500,495</u></u>	<u><u>1,341,319</u></u>

7. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	<u>20,000</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>20,000</u></u>
At 31 December 2020	<u><u>20,000</u></u>

To comply with the Charities SORP requirements, the Society's library is recognised as a heritage asset on the Balance Sheet.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	884,533
Additions	1,123,125
Disposals	(903,006)
Revaluations	<u>121,490</u>
At 31 December 2021	<u>1,226,142</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,226,142</u>
At 31 December 2020	<u>884,533</u>

	<u>Cost</u>	<u>2021 Market value</u>	<u>Cost</u>	<u>2020 Marketvalue</u>
Common Investment Funds				
Cazenove (formerly Schroders)				
Income Trust	-	-	147,394	163,232
Equity Income Trust Income units	-	-	449,782	464,188
Equity Income Trust Accumulation units	-	-	208,528	249,034
Charity Multi-Asset Fund	<u>1,123,125</u>	<u>1,216,918</u>		
	1,123,125	1,216,918	805,704	876,454
COIF Charities Investment Fund				
General Purposes Fund	305	5,203	305	4,557
Graham Pollard Memorial Fund	<u>1,000</u>	<u>4,021</u>	<u>1,000</u>	<u>3,521</u>
	<u>£1,124,430</u>	<u>£1,226,142</u>	<u>£807,009</u>	<u>£884,532</u>

There were no investment assets outside the UK.

Movement in year:	<u>2021</u>	<u>2020</u>
Market value at 1 January	884,532	1,244,607
Additions	1,123,125	-
Disposals	(876,454)	(242,838)
Unrealised gain/(loss)	<u>94,939</u>	<u>(117,237)</u>
Market value at 31 December	<u>£1,226,142</u>	<u>£884,532</u>

Investments are stated at market value.

Unrealised gains or losses on revaluing investments are taken to the Statement of Financial Activities.

Realised gains or losses on disposal of investments are also shown in the Statement of Financial Activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>4,000</u>	<u>4,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Sale of publications	103,021	107,012
Advertising revenue	1,504	1,504
Other debtors	-	720
VAT recoverable	<u>5,150</u>	<u>1,317</u>
	<u>109,675</u>	<u>110,553</u>

11. CASH AT BANK

	31.12.21	31.12.20
	Total funds	Total funds
	£	£
Bank deposit account	9,747	9,746
Bank current account	145,907	345,109
Key Bank account -American Friends	2,626	2,626
First Interstate Bank	3,239	2,708
Paypal	1,219	6,533
Cazenove	<u>1,512</u>	-
Total	<u>164,250</u>	<u>366,722</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Advance subscriptions	2,364	1,649
Accruals and deferred income	<u>37,496</u>	<u>37,784</u>
	<u>39,860</u>	<u>39,433</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Deferred income - life members	<u>5,055</u>	<u>5,055</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	630,935	80,604	-	711,539
Restricted funds				
Randeria Fund	4,612	522	-	5,134
Graham Pollard Memorial Fund	277	31	-	308
Future Publications	<u>205,000</u>	<u>-</u>	<u>16,000</u>	<u>221,000</u>
	209,889	553	16,000	226,442
Endowment funds				
Permanent Endowment	500,495	56,676	(16,000)	541,171
TOTAL FUNDS	<u>1,341,319</u>	<u>137,833</u>	<u>-</u>	<u>1,479,152</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,002	(139,114)	75,716	80,604
Restricted funds				
Randeria Fund	105	-	417	522
Graham Pollard Memorial Fund	<u>6</u>	<u>-</u>	<u>25</u>	<u>31</u>
	111	-	442	553
Endowment funds				
Permanent Endowment	11,343	-	45,333	56,676
TOTAL FUNDS	<u>155,456</u>	<u>(139,114)</u>	<u>121,491</u>	<u>137,833</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	680,851	(49,916)	-	630,935
Restricted funds				
Randeria Fund	4,981	(369)	-	4,612
Graham Pollard Memorial Fund	299	(22)	-	277
Future Publications	<u>189,000</u>	<u>-</u>	<u>16,000</u>	<u>205,000</u>
	194,280	(391)	16,000	209,889
Endowment funds				
Permanent Endowment	557,808	(41,313)	(16,000)	500,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,432,939</u></u>	<u><u>(91,620)</u></u>	<u><u>-</u></u>	<u><u>1,341,319</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,606	(122,481)	(84,041)	(49,916)
Restricted funds				
Randeria Fund	112	-	(481)	(369)
Graham Pollard Memorial Fund	<u>7</u>	<u>-</u>	<u>(29)</u>	<u>(22)</u>
	119	-	(510)	(391)
Endowment funds				
Permanent Endowment	12,580	-	(53,893)	(41,313)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>169,305</u></u>	<u><u>(122,481)</u></u>	<u><u>(138,444)</u></u>	<u><u>(91,620)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	680,851	30,688	-	711,539
Restricted funds				
Randeria Fund	4,981	153	-	5,134
Graham Pollard Memorial Fund	299	9	-	308
Future Publications	<u>189,000</u>	<u>-</u>	<u>32,000</u>	<u>221,000</u>
	194,280	162	32,000	226,442
Endowment funds				
Permanent Endowment	557,808	15,363	(32,000)	541,171
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,432,939</u></u>	<u><u>46,213</u></u>	<u><u>-</u></u>	<u><u>1,479,152</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	300,608	(261,595)	(8,325)	30,688
Restricted funds				
Randeria Fund	217	-	(64)	153
Graham Pollard Memorial Fund	<u>13</u>	<u>-</u>	<u>(4)</u>	<u>9</u>
	230	-	(68)	162
Endowment funds				
Permanent Endowment	23,923	-	(8,560)	15,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>324,761</u></u>	<u><u>(261,595)</u></u>	<u><u>(16,953)</u></u>	<u><u>46,213</u></u>

The objects and purposes of the various funds are as follows:

Permanent Endowment Fund

To support bibliographical research and publications.

Designated Funds which have been set aside for specific purposes:

Randeria Fund

To fund an annual lecture.

Graham Pollard Memorial Fund

To fund an annual lecture in memory of Graham Pollard.

Future Publications Fund

To fund commitments to future publications:

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

	2020	2019
	£	£
Hellinga, Marks in Caxton	13,000	13,000
Goulden, Book Trade in Kent	16,000	16,000
Coppens, 15th and 16th century Printers' and Booksellers' Catalogues	16,000	16,000
Benson, Dublin Book Trade	16,000	16,000
Gadd, Stationers' Company Liber A	16,000	16,000
Afterlife of Aldus	16,000	16,000
Roberts, Herbert of Cherbury	16,000	16,000
Pearson, English Book Owners	16,000	16,000
Micha Lazarus, Alexander Nowell	16,000	16,000
Unallocated	64,000	48,000
	<u>205,000</u>	<u>189,000</u>

Transfers between funds

Each year a transfer is made from the Endowment Fund towards future publications costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Bibliographical Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Other trading activities		
Subscriptions	21,935	20,881
Investment income		
Deposit account interest	1	9
Curr asset inv income	30,400	32,315
	30,401	32,324
Charitable activities		
Sales of "The Library"	103,021	107,028
Sales of other publications to members	57	36
Royalties	42	-
	103,120	107,064
Other income		
Exceptional items	-	9,036
Total incoming resources	155,456	169,305
EXPENDITURE		
Charitable activities		
Lectures & meetings	966	3,163
Printing costs -other publications	13,255	1,560
Electronic publishing costs	-	150
Commission on sales of "The Library"	25,755	26,753
Printing costs -"The Library"	35,242	37,031
Post & storage -"The Library"	25,173	23,267
Grants to individuals	18,380	11,029
	118,771	102,953
Support costs		
Management		
Clerical assistance & office space	12,022	10,315
Finance		
Postage and stationery	112	1,567
Sundries	1,258	865
Bank & Paypal charges	652	579
Website expenses	1,098	275
Exchange difference	(30)	-
	3,090	3,286

This page does not form part of the statutory financial statements

The Bibliographical Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Finance		
Governance costs		
Council & committee Meeting and members list	531	1,227
Accountancy and legal fees	<u>4,700</u>	<u>4,700</u>
	<u>5,231</u>	<u>5,927</u>
Total resources expended	<u>139,114</u>	<u>122,481</u>
Net income before gains and losses	16,342	46,824
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>26,552</u>	<u>(21,207)</u>
Net income	<u><u>42,894</u></u>	<u><u>25,617</u></u>