

East Tuddenham Recreation Trust

Charity Number 229481

Annual Report and Financial Statements
for the Year Ended 31 March 2025

ADP Accounting Limited
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

East Tuddenham Recreation Trust

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East Tuddenham Recreation Trust

Reference and Administrative Details

Charity name East Tuddenham Recreation Trust

Charity registration number 229481

Principal office Mattishall Road
East Tuddenham
Norfolk
NR20 3LR

Registered office Mattishall Road
East Tuddenham
Norfolk
NR20 3LR

Trustees Mr E Hickling
E Redmond
L Barrett
J Shrimpling
M Barrett
D Reynolds-Laye
J Leaney

Accountant ADP Accounting Limited
19 Farrow Close
Mattishall
Dereham
Norfolk

East Tuddenham Recreation Trust

Trustee's Report

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
ADP Accounting Limited

Association of Chartered Certified Accountants

19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

1st June 2025

East Tuddenham Recreation Trust

Statement of Financial Activities For the Year Ended 31 March 2025

	Note	Unrestricted Funds £	2025 £	2024 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	51,188	51,188	56,440
Investment income	3	(697)	(697)	3,805
Total incoming resources		50,491	50,491	60,245
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	48,536	48,536	56,910
Total resources expended		48,536	48,536	56,910
Net movements in funds		1,955	1,955	3,335
Reconciliation of funds				
Total funds brought forward		236,338	236,338	233,003
Total funds carried forward		238,294	238,294	236,338

East Tuddenham Recreation Trust

Balance Sheet As At 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	133,134	135,417
Current assets			
Stocks and work in progress		250	250
Debtors	9	871	1,672
Investments	10	5	5
Cash at bank and in hand		105,541	100,143
		<u>106,667</u>	<u>102,070</u>
Creditors: Amounts falling due within one year	11	<u>(1,507)</u>	<u>(1,149)</u>
Net current assets		<u>105,161</u>	<u>100,921</u>
Total assets less current liabilities		238,294	236,338
Net assets		<u><u>238,294</u></u>	<u><u>236,338</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		238,294	236,338
Total charity funds		<u><u>238,294</u></u>	<u><u>236,338</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 2023 and signed on its behalf by:

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East Tuddenham Recreation Trust

Notes to the Financial Statements For The Year Ended 31 March 2025

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Incoming resources

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% Straight Line Basis
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East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2025

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Activities for generating funds

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Village Hall			
Ballroom Dancing Income	6,255	6,255	4,714
Sports Activities Income	555	555	-
Recycling Bins	420	420	320
Other income	7,138	7,138	7,022
Hall Hire	8,131	8,131	10,252
Electric rebates	7,288	7,288	-
	<u>29,787</u>	<u>29,787</u>	<u>22,308</u>
Social Club			
Grants	-	-	-
Subscriptions	172	172	132
Bar Income	21,230	21,230	34,000
	<u>21,401</u>	<u>21,401</u>	<u>34,132</u>
Total Income	<u><u>51,188</u></u>	<u><u>51,188</u></u>	<u><u>56,440</u></u>

3) Investment income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	(697)	(697)	3,805
	<u><u>(697)</u></u>	<u><u>(697)</u></u>	<u><u>3,805</u></u>

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2025

4) Total resources expended

	2025		
	Village Hall	Social Club	Total
	£	£	£
Direct costs			
Cost of goods sold		23,049	23,049
Wages	1,315	6,353	7,668
Establishment costs	1,125	9,749	10,875
Repairs and maintenance		2,082	2,082
Subscriptions and licences	350	379	728
Sundry and other costs		575	575
Cleaning		34	34
Accountancy fees	200	300	500
	<u>2,990</u>	<u>42,521</u>	<u>45,511</u>
Support costs			
Office expenses	-	703	703
Printing, posting and stationery	-	39	39
Depreciation of tangible fixed assets	-	2,283	2,283
	<u>-</u>	<u>3,025</u>	<u>3,025</u>
Total Expenses	<u>2,990</u>	<u>45,546</u>	<u>48,536</u>

5) Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6) Net incoming resources

Net incoming resources are stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,283</u>	<u>2,686</u>

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2025

7) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2025	2024
Wages and salaries	<u>7,668</u>	<u>8,504</u>

No employee received emoluments of more than £60,000 during the year

8) Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2024	120,195	116,986	237,181
Additions	-	-	-
As at 31 March 2025	<u>120,195</u>	<u>116,986</u>	<u>237,181</u>

Depreciation

As at 1 April 2024	-	101,764	101,764
Charge for the year	-	2,283	2,283
As at 31 March 2025	<u>-</u>	<u>104,047</u>	<u>104,047</u>

Net book value

As at 31 March 2025	<u>120,195</u>	<u>12,939</u>	<u>133,134</u>
As at 31 March 2024	<u>120,195</u>	<u>15,222</u>	<u>135,417</u>

9) Debtors

	2025	2024
Prepayments and accrued income	870	870
Taxation and social security	-	801
	<u>870</u>	<u>1,587</u>

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2023

10) Current asset investments

	2025	2024
Unlisted investments	5	5

All current asset investments were held in the UK.

11) Creditors: Amounts falling due within one year

	2025	2024
Other creditors	809	809
Accruals and deferred income	340	340
Taxation and social security	358	-
	1,507	1,149

12) Related parties - Controlling entity

The charity is controlled by the trustees.

13) Analysis of funds

	At 1/4/2024	Incoming resources	Resources expended	At 31/3/2025
	£	£	£	£
General Funds				
Unrestricted income fund	236,338	50,491	(48,536)	238,294