

East Tuddenham Recreation Trust

Charity Number 229481

**Annual Report and Financial Statements
for the Year Ended 31 March 2023**

**ADP Accounting Limited
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ**

East Tuddenham Recreation Trust

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East Tuddenham Recreation Trust

Reference and Administrative Details

Charity name	East Tuddenham Recreation Trust
Charity registration number	229481
Principal office	Mattishall Road East Tuddenham Norfolk NR20 3LR
Registered office	Mattishall Road East Tuddenham Norfolk NR20 3LR
Trustees	Mr E Hickling Mrs M Cram Mrs J Leaney J Shrimpling M Barrett
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk

East Tuddenham Recreation Trust

Trustee's Report

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
ADP Accounting Limited

Association of Chartered Certified Accountants

19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

16th May 2023

East Tuddenham Recreation Trust

Statement of Financial Activities For the Year Ended 31 March 2023

		Unrestricted Funds	2023	2022
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	55,515	55,515	40,231
Investment income	3	(281)	(281)	3,286
Total incoming resources		55,234	55,234	43,517
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	47,595	47,595	26,375
Total resources expended		47,595	47,595	26,375
Net movements in funds		7,639	7,639	17,142
Reconciliation of funds				
Total funds brought forward		225,363	225,363	208,222
Total funds carried forward		233,004	233,003	225,363

East Tuddenham Recreation Trust

Balance Sheet As At 31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	8	136,328	139,175
Current assets			
Stocks and work in progress		250	250
Debtors	9	754	1,588
Investments	10	5	5
Cash at bank and in hand		96,816	85,496
		<u>97,825</u>	<u>87,338</u>
Creditors: Amounts falling due within one year	11	<u>(1,149)</u>	<u>(1,149)</u>
Net current assets		<u>96,676</u>	<u>86,189</u>
Total assets less current liabilities		233,004	225,364
Net assets		<u><u>233,004</u></u>	<u><u>225,364</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		233,004	225,364
Total charity funds		<u><u>233,004</u></u>	<u><u>225,364</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 2023 and signed on its behalf by:

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East Tuddenham Recreation Trust

Notes to the Financial Statements For The Year Ended 31 March 2023

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Incoming resources

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% Reducing Balance Basis
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East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2023

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Activities for generating funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Village Hall			
Ballroom Dancing Income	2,757	2,757	2,030
Sports Activities Income	282	282	145
Recycling Bins	351	351	386
Other income	7,494	7,494	726
Hall Hire	15,251	15,251	9,774
Electric rebates	4,425	4,425	3,454
	<u>30,560</u>	<u>30,560</u>	<u>16,515</u>
Social Club			
Grants	-	-	10,667
Subscriptions	202	202	2
Bar Income	24,753	24,753	13,047
	<u>24,955</u>	<u>24,955</u>	<u>23,716</u>
Total Income	<u><u>55,515</u></u>	<u><u>55,515</u></u>	<u><u>40,231</u></u>

3) Investment income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	(281)	(281)	3,286
	<u><u>(281)</u></u>	<u><u>(281)</u></u>	<u><u>3,286</u></u>

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued) For The Year Ended 31 March 2023

4) Total resources expended

	2023		
	Village Hall	Social Club	Total
	£	£	£
Direct costs			
Cost of goods sold		15,461	15,461
Wages	1,450	4,836	6,286
Establishment costs	1,392	15,740	17,132
Repairs and maintenance	10	2,599	2,609
Subscriptions and licences	1,529	20	1,549
Sundry and other costs		379	379
Cleaning		214	214
Accountancy fees	200	280	480
	<u>4,580</u>	<u>39,528</u>	<u>44,108</u>
Support costs			
Office expenses	-	640	640
Printing, posting and stationery	-	-	-
Depreciation of tangible fixed assets	-	2,847	2,847
	<u>-</u>	<u>3,487</u>	<u>3,487</u>
Total Expenses	<u>4,580</u>	<u>43,015</u>	<u>47,595</u>

5) Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6) Net incoming resources

Net incoming resources are stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>2,847</u>	<u>3,520</u>

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2023

7) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023	2022
Wages and salaries	6,286	1,981

No employee received emoluments of more than £60,000 during the year

8) Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2022	120,195	115,211	235,406
Additions	-	-	-
As at 31 March 2023	120,195	115,211	235,406
Depreciation			
As at 1 April 2022	-	96,231	96,231
Charge for the year	-	2,847	2,847
As at 31 March 2023	-	99,078	99,078
Net book value			
As at 31 March 2023	120,195	16,133	136,328
As at 31 March 2022	120,195	18,980	139,175

9) Debtors

	2023	2022
Prepayments and accrued income	870	870
Taxation and social security	(117)	717
	753	1,587

East Tuddenham Recreation Trust

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2023

10) Current asset investments

	2023	2022
Unlisted investments	5	5
	<u>5</u>	<u>5</u>

All current asset investments were held in the UK.

11) Creditors: Amounts falling due within one year

	2023	2022
Other creditors	809	809
Accruals and deferred income	340	340
	<u>1,149</u>	<u>1,149</u>
	<u>1,149</u>	<u>1,149</u>

12) Related parties - Controlling entity

The charity is controlled by the trustees.

13) Analysis of funds

	At 2022	Incoming resources	Resources expended	At 2023
	£	£	£	£
General Funds				
Unrestricted income fund	225,364	55,234	(47,595)	233,003
	<u>225,364</u>	<u>55,234</u>	<u>(47,595)</u>	<u>233,003</u>