

East Tuddenham Village Hall

Charity Number 229481

**Annual Report and Financial Statements
for the Year Ended 31 March 2022**

**ADP Accounting Limited
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ**

East Tuddenham Village Hall

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East Tuddenham Village Hall

Reference and Administrative Details

Charity name East Tuddenham Village Hall

Charity registration number 229481

Principal office Mattishall Road
East Tuddenham
Norfolk
NR20 3LR

Registered office Mattishall Road
East Tuddenham
Norfolk
NR20 3LR

Trustees Mr E Hickling
Mr R Bodger
Mr K I Goodrum
Mrs M Cram
Mr M Barrett
Mrs J Leaney
Mrs J Shrimpling
Mr L Anderson

Accountant ADP Accounting Limited
19 Farrow Close
Mattishall
Dereham
Norfolk

East Tuddenham Village Hall

Trustee's Report

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
ADP Accounting Limited

Association of Chartered Certified Accountants

19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

27th June 2022

East Tuddenham Village Hall

Statement of Financial Activities For the Year Ended 31 March 2022

	Note	Unrestricted Funds £	2022 £	2021 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	40,231	40,231	43,309
Investment income	3	3,286	3,286	5,527
Total incoming resources		43,517	43,517	48,836
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	26,375	26,375	12,163
Total resources expended		26,375	26,375	12,163
Net movements in funds		17,142	17,142	36,674
Reconciliation of funds				
Total funds brought forward		208,222	208,222	171,548
Total funds carried forward		225,364	225,363	208,222

East Tuddenham Village Hall

Balance Sheet As At 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		139,175		140,141
Current assets					
Stocks and work in progress		250		250	
Debtors	9	1,588		13,991	
Investments	10	5		5	
Cash at bank and in hand		85,496		54,985	
		<u>87,338</u>		<u>69,230</u>	
Creditors: Amounts falling due within one year	11	<u>(1,149)</u>		<u>(1,149)</u>	
Net current assets			<u>86,189</u>		<u>68,081</u>
Total assets less current liabilities			225,364		208,222
Net assets			<u>225,364</u>		<u>208,222</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			225,364		208,222
Total charity funds			<u>225,364</u>		<u>208,222</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 2022 and signed on its behalf by:

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East Tuddenham Village Hall

Notes to the Financial Statements For The Year Ended 31 March 2022

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Incoming resources

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% Reducing Balance Basis
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East Tuddenham Village Hall

Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Village Hall			
Grants		-	17,500
Ballroom Dancing Income	2,030	2,030	-
Sports Activities Income	145	145	140
Recycling Bins	386	386	363
Other income	726	726	-
Hall Hire	9,774	9,774	(295)
Electric rebates	3,454	3,454	5,486
	16,515	16,515	23,194
Social Club			
Grants	10,667	10,667	8,097
Subscriptions	2	2	-
Bar Income	13,047	13,047	-
Insurance claim		-	12,018
	23,716	23,716	20,115
Total Income	40,231	40,231	43,309

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Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

3) Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	3,286	3,286	5,527

4) Total resources expended

	2022		
	Village Hall £	Social Club £	Total £
Direct costs			
Cost of goods sold		8,430	8,430
Wages	-	4,796	4,796
Establishment costs	546	1,937	2,483
Repairs and maintenance	-	3,871	3,871
Subscriptions and licences	1,416	228	1,643
Sundry and other costs	95	424	519
Cleaning		200	200
Accountancy fees	200	264	464
	2,257	20,149	22,406
Support costs			
Office expenses	-	618	618
Printing, posting and stationery	-	2	2
Depreciation of tangible fixed assets	-	3,349	3,349
	-	3,969	3,969
Total Expenses	2,257	24,118	26,375

5) Trustees' remuneration and expenses

No trustees received any remuneration during the year.

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Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

6) Net incoming resources

Net incoming resources are stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,349</u>	<u>3,520</u>

7) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	<u>4,796</u>	<u>1,981</u>

No employee received emoluments of more than £60,000 during the year

8) Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2021	120,195	112,827	233,022
Additions	-	2,384	2,384
As at 31 March 2022	<u>120,195</u>	<u>115,211</u>	<u>235,406</u>
Depreciation			
As at 1 April 2021	-	92,882	92,882
Charge for the year	-	3,349	3,349
As at 31 March 2022	<u>-</u>	<u>96,231</u>	<u>96,231</u>
Net book value			
As at 31 March 2022	<u>120,195</u>	<u>18,980</u>	<u>139,175</u>
As at 31 March 2021	<u>120,195</u>	<u>19,945</u>	<u>140,140</u>

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Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

9) Debtors

	2022	2021
	£	£
Prepayments and accrued income	870	12,888
Taxation and social security	717	1,103
	<u>1,587</u>	<u>13,991</u>

10) Current asset investments

	2022	2021
	£	£
Unlisted investments	<u>5</u>	<u>5</u>

All current asset investments were held in the UK.

11) Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	809	809
Accruals and deferred income	340	340
	<u>1,149</u>	<u>1,149</u>

12) Related parties - Controlling entity

The charity is controlled by the trustees.

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Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

13) Analysis of funds

	At 2021 £	Incoming resources £	Resources expended £	At 2022 £
General Funds				
Unrestricted income fund	208,222	43,517	(26,375)	225,364