

East Tuddenham Village Hall

Charity Number 229481

Annual Report and Financial Statements
for the Year Ended 31 March 2021

ADP Accounting Limited
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

East Tuddenham Village Hall

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East Tuddenham Village Hall

Reference and Administrative Details

Charity name	East Tuddenham Village Hall
Charity registration number	229481
Principal office	Mattishall Road East Tuddenham Norfolk NR20 3LR
Registered office	Mattishall Road East Tuddenham Norfolk NR20 3LR
Trustees	Mr E Hickling Mr R Bodger Mr K I Goodrum Mrs M Cram Mr M Barrett Mrs J Leaney Mrs M Shrimpling

Accountant

ADP Accounting Limited
19 Farrow Close
Mattishall
Dereham
Norfolk

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East Tuddenham Village Hall**Trustee's Report**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
ADP Accounting Limited

Association of Chartered Certified Accountants

19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

5th August 2021

East Tuddenham Village Hall

Statement of Financial Activities For the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	43,309	43,309	54,282
Investment income	3	5,527	5,527	179
Total incoming resources		48,836	48,836	54,461
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	12,163	12,163	61,394
Total resources expended		12,163	12,163	61,394
Net movements in funds		36,674	36,674	(6,932)
Reconciliation of funds				
Total funds brought forward		171,548	171,548	178,480
Total funds carried forward		208,222	208,222	171,548

East Tuddenham Village Hall

Balance Sheet As At 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	140,141	138,493
Current assets			
Stocks and work in progress		250	3,449
Debtors	9	13,991	1,782
Investments	10	5	5
Cash at bank and in hand		54,985	32,068
		<u>69,230</u>	<u>37,304</u>
Creditors: Amounts falling due within one year	11	<u>(1,149)</u>	<u>(1,249)</u>
Net current assets		<u>68,081</u>	<u>36,055</u>
Total assets less current liabilities		208,222	174,548
Creditors: Amounts falling due after more than one year	12	-	(3,000)
Net assets		<u><u>208,222</u></u>	<u><u>171,548</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		208,222	171,548
Total charity funds		<u><u>208,222</u></u>	<u><u>171,548</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 11th June 2021 and signed on its behalf by:

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East Tuddenham Village Hall

Notes to the Financial Statements For The Year Ended 31 March 2021

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Incoming resources

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings

15% Reducing Balance Basis

East Tuddenham Village Hall

Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Activities for generating funds

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Village Hall			
Grants	17,500	17,500	10,449
Jumble sales etc		-	2,070
Ballroom Dancing Income		-	1,460
Film Income		-	120
Sports Activities Income	140	140	1,174
Recycling Bins	363	363	370
Other income		-	846
Hall Hire	(295)	(295)	11,141
Electric rebates	5,486	5,486	4,555
	<u>23,194</u>	<u>23,194</u>	<u>32,184</u>
Social Club			
Grants	8,097	8,097	-
Subscriptions		-	317
Bar Income	-	-	21,781
Insurance claim	12,018	12,018	12,018
	<u>20,115</u>	<u>20,115</u>	<u>34,116</u>
Total Income	<u><u>43,309</u></u>	<u><u>43,309</u></u>	<u><u>66,300</u></u>

East Tuddenham Village Hall

Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

3) Investment income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	5,527	5,527	2,994

4) Total resources expended

	2021		
	Village Hall £	Social Club £	Total £
Direct costs			
Cost of goods sold		3,017	3,017
Wages	-	1,981	1,981
Establishment costs	141	3,200	3,341
Repairs and maintenance	-	198	198
Subscriptions and licences	180	180	360
Sundry and other costs	130	189	319
Cleaning	-	54	54
Accountancy fees	200	225	425
	651	9,044	9,695
Support costs			
Office expenses	-	185	185
Printing, posting and stationery	-	-	-
Interest payable	(1,238)	-	(1,238)
Depreciation of tangible fixed assets	1,033	2,486	3,520
	(204)	2,671	2,467
Total Expenses	447	11,715	12,163

5) Trustees' remuneration and expenses

No trustees received any remuneration during the year.

East Tuddenham Village Hall

Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

6) Net incoming resources

Net incoming resources are stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>3,520</u>	<u>3,229</u>

7) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	<u>1,981</u>	<u>11,974</u>

No employee received emoluments of more than £60,000 during the year

8) Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2020	120,195	107,661	227,856
Additions	-	5,167	5,167
As at 31 March 2021	<u>120,195</u>	<u>112,827</u>	<u>233,022</u>
Depreciation			
As at 1 April 2020	-	89,362	89,362
Charge for the year	-	3,520	3,520
As at 31 March 2021	<u>-</u>	<u>92,882</u>	<u>92,882</u>
Net book value			
As at 31 March 2021	<u>120,195</u>	<u>19,946</u>	<u>140,141</u>
As at 31 March 2020	<u>120,195</u>	<u>18,299</u>	<u>138,494</u>

East Tuddenham Village Hall

Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

9) Debtors

	2021 £	2020 £
Prepayments and accrued income	12,888	870
Taxation and social security	1,103	912
	<u>13,991</u>	<u>1,782</u>

10) Current asset investments

	2021 £	2020 £
Unlisted investments	<u>5</u>	<u>5</u>

All current asset investments were held in the UK.

11) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	809	809
Accruals and deferred income	340	440
	<u>1,149</u>	<u>1,249</u>

12) Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>-</u>	<u>3,000</u>

13) Related parties - Controlling entity

The charity is controlled by the trustees.

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Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

14) Analysis of funds

	At 2020 £	Incoming resources £	Resources expended £	At 2021 £
General Funds				
Unrestricted income fund	171,548	48,836	(12,163)	208,221