

Registered Charity Number: 229334

GARTHWYNNION CHARITIES

REPORT AND FINANCIAL STATEMENTS

for the Year Ended 5th April 2021

GARTHWYNNION CHARITIES

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GARTHGWYNION CHARITIES
Trustees Report for the Year Ended 5th April 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5th April 2021.

Charity Details

Name: Garthgwynion Charities

Registered Charity Number: 229334

Principal Address

9b Matham Road, East Molesey, Surrey KT8 0SX

Names of Trustees

D H O Owen

E R Lambert

E C O Owen

J M O Anderson

D R O Walters

R M Lochiel-Owen

Independent Examiner

R W Evans BSc Econ(Hons), FCCA, Major and Evans, Bull House, 15 Penrallt Street, Machynlleth, Powys. SY20 8AG

Governing Document

The charity is constituted by a deed of trust dated 8th February 1963.

Objectives and Activities

The object of the charity is to make payments for the benefit of charitable purposes and objects, at the discretion of the trustees, but primarily for charitable objects within the parishes of Isygarreg and Uwchygareg in the former county of Montgomeryshire, Powys, Wales. The charity is funded by its own investments.

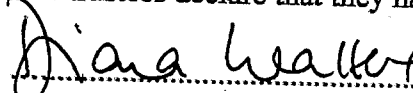
The trustees have complied with their duty to have given due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

In the year ended 5th April 2021 the income received by the charity amounted to £52,606 and there were administrative expenses of £10,323.

Charitable payments of £66,500 were made during the year to 4 organisations. Grants in excess of £1,000 were made to the Machynlleth Tabernacle Trust, King's College Hospital charity and On Course foundation.

The financial policy of the charity is to keep the capital fund intact and to provide grants out of income, current or accumulated.

The trustees declare that they have approved the trustees' report above.



D R O Walters

Trustee, on behalf of Garthgwynion Charities

26 January 2022

Date

GARTHWYNNION CHARITIES

Receipts and Payments accounts for the Year Ended 5th April 2021

	2021 £	2020 £
<u>Income Fund</u>		
Receipts		
Investment Income:		
Dividends/Interest from Quoted Securities	52,606	62,600
Payments		
Grants paid to Charitable and Other Institutions	66,500	75,978
Independent Examiner's Fee	-	810
Miscellaneous Administration Charges	210	-
	66,710	76,788
Net Receipts/(Payments)	(14,104)	(14,188)
Cash Funds at Start of Year	28,495	42,683
Cash Funds at End of Year	14,391	28,495
<u>Capital Fund</u>		
Receipts		
Proceeds of Sales of Investment Assets	274,971	285,374
Dividends/Interest from Quoted Securities	-	620
	274,971	285,994
Payments		
Purchase of Investment Assets	295,819	299,943
Accumulation Dividends transferred to Income Fund	1,199	-
Investment Management Costs	10,113	17,196
	307,131	317,139
Net Receipts/(Payments)	(32,160)	(31,145)
Cash Funds at Start of Year	122,228	153,373
Cash Funds at End of Year	90,068	122,228

GARTHWYNION CHARITIES

Statement of Assets and Liabilities as at 5th April 2021

	2021 £	2020 £
Bank and Cash (Income Fund)		
Current Account	46,276	61,837
Deposit with Stockbroker	(31,885)	(33,342)
	<u>14,391</u>	<u>28,495</u>
Bank and Cash (Capital Fund)		
Deposit with Stockbroker	<u>90,068</u>	<u>122,228</u>
Total Cash Balances	<u><u>104,459</u></u>	<u><u>150,723</u></u>
Liabilities		
Independent Examiner's Fees	<u><u>1,704</u></u>	<u><u>810</u></u>
Investments		
Quoted Securities - Market Value at 5th April	<u><u>1,970,091</u></u>	<u><u>1,496,084</u></u>

**Independent Examiner's Report to the Trustees of Garthgwynion Charities
for the Year Ended 5th April 2021**

I report on the accounts of the trust for the year ended 5th April 2021, which are set out on pages 2 to 3.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
Bull House,
15 Penrallt Street,
Machynlleth,
Powys.

Date ... 27 January 2022