

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Liz Goldie
Kathy Law
Sheila Rowley
Wendy Custerson
Sue Davies
Pat Carpenter
Lorna Farbowski
Mary Mullen (Appointed 20 December 2023)
Anne Course (Appointed 22 November 2023)
Lynne Burns (Appointed 20 December 2023)
Anne Turner
Jan Turner
Gill Thomas

Charity number

229211

Independent examiner

Nicholas J Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Bankers

HSBC Bank plc
The Cross
Gloucester
GL1 2AP

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

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WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Women's Institute is an association of women. The Gloucestershire Federation of Women's Institutes (GFWI) is an unincorporated Federation with a constitution in the form laid down from time to time for Women's Institutes by the National Federation. The Gloucestershire Federation was formed in 1919.

The principal objective of the Federation is the furtherance of the purposes of the Women's Institute movement in Gloucestershire. The objects of the WI movement are to advance the education of women and girls in citizenship, in public questions both national and international, in music, drama, and other cultural subjects, also to secure instruction and training in all branches of agriculture, handicrafts, home economics, health and social welfare. It seeks to give women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Charity is engaged in a wide variety of activities including the provision of education classes for members and organising fundraising events. The Charity also receives income from shop trading, investment income from bank funds and managed investment funds. Rental income is also received from the flat at WI House and membership fees provide an important source of funding.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The year ending September 2024 was a busy and productive year during which we appointed a new Chairman, Liz Goldie.

We maintained the local WIs which now stand at 105 WIs across the County, with 3,700 full and 106 dual members to date in 2024 – this compares to 3,496 in 2023 and 3521 in 2022 where we saw a slump due to the ongoing Covid impact. We also opened a new WI during 2024 (Rodborough) and have an objective in place to open at least one new WI per annum going forward.

In addition to our existing investment activities, we also deposited £50,000 into a Charity Savings bond. This runs for a one-year period and will be reviewed with a view to re-investment when it matures in 2025.

Following the suspension of Moreton-in-Marsh WI, the Federation took on responsibility for Moreton in Marsh WI Hall including maintaining the building and supporting ongoing user bookings.

During 2024 our VAT activities were analysed and resulted in GFWI de-registering for VAT in this year.

2024 saw the launch of the GFWI website (www.gfwi.org.uk) and the commencement of the rollout of Office 365 which will provide members with easier access to content and information.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

In 2024 NFWI changed the role of the WI Advisers who were trained and in place to support any WI that encountered any of a variety of issues. This change resulted in exploratory conversations with surrounding Federations especially with regard to future training of Advisers who would continue to provide support to the WIs. GFWI also hosted an IFE (Independent Financial Examiner) training workshop provided by an IFE Trainer from Herefordshire Federation. The Advisers also presented a number of training workshops for newly elected Member Officers to support them in running their WIs.

GFWI are in the process of changing the legal status of the Federation from an Unincorporated Charity to a Charity Incorporated Organisation(CIO). It is a legal process and needs each WI within the Federation to approve this before we can proceed. The primary rationale for this move is that CIOs have limited liability so that trustees are not generally liable for the debts of liabilities of the charity, should this ever be a consideration.

We had a very busy, and financially successful, presence at the Royal Three Counties Show in June. Many volunteers, Trustees and staff contributed to its overall success providing a wide range of catering and WI Made offers to members of the visiting public.

Some of our big fund-raising events were not as successful as in previous years which has prompted a change of venue to one of smaller capacity for the forthcoming Christmas 2024 concert. The Annual Council meeting which was previously moved to Cleeve School due to reduced numbers to lessen the expenditure and proved to be popular with those that attended.

We held a couple of major Federation events during 2024 which generated funds– these were an incoming holiday for members of other Federations to come and visit Gloucestershire (with plans to repeat this during 2026), an International Day with a focus on Japan which was attended and enjoyed by many members. Our regular Federation holiday took a coach load of members to visit Northumbria. Many other Federation events which took place throughout 2024 saw an increased uptake in member participation indicating that the post-Covid slump is now behind us.

These included a number of very successful Coffee & Chat sessions held in assorted garden centres around the County, which were designed to engage members with the Federation.

With regard to fund-raising events, there were a number of fabric, a Literary tea (with a new Tea being organised for 2025), a visit by various Trustees to The Everyman Theatre to watch a production of Calendar Girls, a few Trustees represented GFWI at an event at Gloucestershire Archives and a summer concert was jointly arranged with The Cotswold Male Voice Choir, plus our usual variety of craft workshops, County Walks, musical workshops and choir practices, scrabble competitions, skittle competitions, New Speakers mornings, trips and quizzes, horse riding and croquet tasters. Our thanks are due to all sub-committee members and to the staff who underpin all our endeavours.

Financial review

At the moment, income from subscriptions falls well short of being able to sustain the office and the costs involved, let alone the upkeep of WI House, leaving a sizeable gap to fill hence the focus on the above types of activities.

For the moment, our reserves and current funds can support us. But there is a need to revisit some of our fund-raising offers with a view to adjusting our activities in line with members expectations as well as to increase our overall financial stability. It is the Charity's policy to maintain the current level of reserves to provide sufficient cover to pay management and administration costs as budgeted and to respond to any unforeseen emergency expenditure which may arise from time to time.

Reserves policy

For the moment, our reserves can support us but there is a need to revisit what we are offering and look to members expectations. It is, however, the Charity's policy to maintain, if possible, the current level of reserves to provide sufficient cover to pay management and administration costs as budgeted and to respond to unforeseen emergency expenditure which may arise from time to time.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Liz Goldie

Kathy Law

Sheila Rowley

Wendy Custerson

Sue Davies

Pat Carpenter

Lorna Farbowski

Mary Mullen

(Appointed 20 December 2023)

Anne Course

(Appointed 22 November 2023)

Lynne Burns

(Appointed 20 December 2023)

Janice Cole

(Resigned 23 April 2024)

Pat Beard

(Resigned 23 April 2024)

Judith Dodd

(Resigned 23 April 2024)

Annie Jenkins

(Resigned 3 July 2024)

Anne Turner

Jan Turner

Gill Thomas

Recruitment and appointment of trustees

The Executive Committee is elected by the members and consists of not less than eight or more than fourteen elected members and up to three co-opted members. Appointments are for a period of two years. The officers are elected by the Executive Committee on an annual basis.

Funds held as custodian trustee

It should be noted that in the list of trustees above, the following acted as Custodian Trustees in respect of WI House :

Anne Turner

Jan Turner

Gill Thomas

The trustees' report was approved by the Board of Trustees.

Liz Goldie

Trustee

Kathy Law

Trustee

14 January 2025

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

I report to the trustees on my examination of the financial statements of Womens Institutes - Gloucestershire Federation (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House

Meteor Court

Barnett Way

Barnwood

Gloucester

GL4 3GG

14 January 2025

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	39,886	-	39,886	39,411	-	39,411
Charitable activities	4	157,717	-	157,717	95,419	-	95,419
Other trading activities	5	7,227	-	7,227	4,392	-	4,392
Investments	6	15,150	-	15,150	13,910	-	13,910
Other income	7	3,408	-	3,408	4,569	-	4,569
Total income		223,388	-	223,388	157,701	-	157,701
Expenditure on:							
Raising funds	8	1,026	-	1,026	4,909	-	4,909
Charitable activities	9	208,705	-	208,705	162,506	-	162,506
Total expenditure		209,731	-	209,731	167,415	-	167,415
Net gains on investments	13	6,677	-	6,677	3,893	-	3,893
Net income/(expenditure) and movement in funds		20,334	-	20,334	(5,821)	-	(5,821)
Reconciliation of funds:							
Fund balances at 1 October 2023		261,408	3,832	265,240	267,229	3,832	271,061
Fund balances at 30 September 2024		281,742	3,832	285,574	261,408	3,832	265,240

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		49,655		51,359
Investments	16		109,042		102,365
			<u>158,697</u>		<u>153,724</u>
Current assets					
Stocks	17	481		254	
Debtors	18	14,977		19,945	
Cash at bank and in hand		153,752		167,861	
		<u>169,210</u>		<u>188,060</u>	
Creditors: amounts falling due within one year	19	(42,333)		(76,544)	
Net current assets			<u>126,877</u>		<u>111,516</u>
Total assets less current liabilities			<u>285,574</u>		<u>265,240</u>
The funds of the charity					
Restricted income funds			3,832		3,832
Unrestricted funds	21		281,742		261,408
			<u>285,574</u>		<u>265,240</u>

The financial statements were approved by the trustees on 14 January 2025

Liz Goldie
Trustee

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Gloucestershire Federation of Women's Institutes is an unincorporated Federation with a constitution in the form laid down from time to time for Women's Institutes by the National Federation. The latest constitution and rules were adopted by a special resolution dated 1 June 2013. The Gloucestershire Federation was formed in 1919

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Freehold improvements	4% straight line
Fixtures and fittings	20% straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership fees	39,886	39,411

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of goods	157,717	92,604
Other income	-	2,815
	<u>157,717</u>	<u>95,419</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	3,495	4,392
Letting and licensing arrangements	3,732	-
Other trading activities	<u>7,227</u>	<u>4,392</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	9,331	8,220
Other income	5,819	5,690
	<u>15,150</u>	<u>13,910</u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,408	4,569

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	1,026	4,909

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	60,145	58,417
Depreciation and impairment	1,704	2,727
County activities	103,939	61,465
County newsletter	5,606	6,055
Rates	1,562	1,182
Insurance	6,321	5,786
Heat & light	1,215	2,283
Repairs & maintenance	9,185	8,062
Printing, postage & stationery	2,848	3,805
Travel	4,233	2,444
Telephone	2,445	2,665
Accountancy	1,920	2,358
Computer & software	1,918	1,825
Bank charges	774	607
Moreton in Marsh Hall costs	-	125
Sundry & subscriptions	802	2,700
Legal and prof fees	4,088	-
	208,705	162,506
Analysis by fund		
Unrestricted funds	208,705	162,506

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	1,620
Depreciation of owned tangible fixed assets	1,704	2,727
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Office	4	4
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	58,962	57,240
Other pension costs	1,183	1,177
	<u> </u>	<u> </u>
	60,145	58,417
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	6,677	3,893
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Tangible fixed assets

	Freehold land and buildings £	Freehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 October 2023	25,240	36,327	28,416	89,983
At 30 September 2024	25,240	36,327	28,416	89,983
Depreciation and impairment				
At 1 October 2023	-	10,744	27,880	38,624
Depreciation charged in the year	-	1,410	294	1,704
At 30 September 2024	-	12,154	28,174	40,328
Carrying amount				
At 30 September 2024	25,240	24,173	242	49,655
At 30 September 2023	25,240	25,583	536	51,359

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 October 2023 & 30 September 2024	102,365
Carrying amount	
At 30 September 2024	102,365
At 30 September 2023	102,365

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	481	254

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	366	129
Other debtors	-	443
Prepayments and accrued income	14,611	19,373
	14,977	19,945

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	977	1,847
Trade creditors	2,123	12,702
Other creditors	33,827	15,385
Accruals and deferred income	5,406	46,610
	42,333	76,544

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,183	1,177

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

20 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2024
	£	£	£	£	£
General funds	261,408	223,388	(209,731)	6,677	281,742
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Gains and losses	At 30 September 2023
	£	£	£	£	£
General funds	267,229	157,701	(167,415)	3,893	261,408
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	49,655	-	49,655
Investments	109,042	-	109,042
Current assets/(liabilities)	123,045	3,832	126,877
	<u>281,742</u>	<u>3,832</u>	<u>285,574</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	51,359	-	51,359
Investments	102,365	-	102,365
Current assets/(liabilities)	107,684	3,832	111,516
	<u>261,408</u>	<u>3,832</u>	<u>265,240</u>
	<u> </u>	<u> </u>	<u> </u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).