

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Janice Cole Liz Goldie Maggie Vinson Viv Woodger Pat Stephens Sue Davies Pat Beard Wendy Custerson Judith Dodd Kathy Law Pat Carpenter Sheila Rowley	(Appointed 25 August 2021)
Charity number	229211	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	HSBC Bank plc The Cross Gloucester GL1 2AP	

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

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WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Women's Institute is an association of women. The Gloucestershire Federation of Women's Institutes is an unincorporated Federation with a constitution in the form laid down from time to time for Women's Institutes by the National Federation. The latest constitution and rules were adopted by a special resolution dated 1 June 2013. The Gloucestershire Federation was formed in 1919.

A Womens' Institute may be formed in a village, town, city or district where the Federation considers that there is a need for an organisation for women interested in issues associated with rural life including arts, crafts and sciences. No Women's Institute may be formed unless visited by a WI Adviser.

Federation trustees are elected by the members for a period of 2 years. Other trustees may be appointed or co-opted as vacancies occur. All Trustees have equal responsibility and work and are required to sign a letter of appointment.

Trustees are defined by section 97 of the Charities Act 1993 as "persons having the general control and management of the administration of the Charity". Trustees, sometimes called Executive Committee members, are the governing body of the Charity and are responsible for the management of the Federation and can delegate duties while maintaining overall responsibility.

The principal objective of the Federation is the furtherance of the purposes of the Women's Institute movement in Gloucestershire. The objects of the WI movement are to advance the education of women and girls in citizenship, in public questions both national and international, in music, drama, and other cultural subjects, also to secure instruction and training in all branches of agriculture, handicrafts, home economics, health and social welfare. It seeks to give women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Charity is engaged in a wide variety of activities including the provision of education classes for members and organising fundraising events such as walks, seminars and speaker events. Newsletters are also provided to members 10 times a year. The charity also receives income from shop trading, investment income from bank funds and managed investment funds. Rental income is also received from the flat at WI House and membership fees provide an important source of funding.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As the pandemic continued into another financial year with varying degrees of government restrictions and regulations, we found ourselves still unable to plan anything like a normal programme of events and frequently cancelling long planned ones as this changed.

The Board of Trustees has met as usual as well as sub committees via Zoom, largely monitoring the situation and keeping plans for future events ready to roll. Whilst face-to-face meetings are preferable, the advantage of meeting on-line means that no travel expenses were incurred.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Our membership numbers fell to their lowest for many years as some members felt they weren't being catered for by their local institute. Some Institutes were very imaginative with what they did online, others less so. This downturn in numbers plus the extended membership year of fifteen months introduced by NFWI, left a gap in our finances which we couldn't easily fill. We were fortunate though, to receive a further grant from Gloucester City Council and with the workload generally at a lower level, our staff were furloughed on a part time basis for the duration of the scheme. Both of these helped greatly in covering our outgoings. Much of the office expenditure still continued with the rental of office equipment, rates and computer outgoings all needing to be paid to say nothing of incidental repairs to the building. We received a small grant from the Masons to provide protective screens for use in the committee room once restrictions were lifted and a laptop for Zoom events for which we were very grateful. All in all, the Federation is in a reasonably sound financial situation and we will be continuing to monitor this into the future.

However, we continued to be able to engage members in a variety of talks and craft demonstrations via Zoom thereby continuing the education ethic of the WI. Many members attended these with confidence growing in using electronic means of participating in talks along with other WI members. The Public Affairs Committee organised the annual Resolutions conference to keep us up to date with previous resolutions and inform members of the shortlisted resolutions for the next Annual Meeting. Our Chairman sent regular newsletters to all members from the start of lockdown to help and encourage members coping with the unusual situation and to help with their general health and wellbeing.

Our Annual Council Meeting was held via Zoom with Jo Fairley, co-founder of Green and Blacks Chocolate as our main speaker along with NFWI Chairman Lynne Stubbings and a representative from the Stroud Women's Refuge.

Regretfully most of our larger events like the Christmas Concert, the Royal Three Counties Show and an Afternoon with David Olusoga were cancelled or postponed to a future date. Towards the end of the financial year, with restrictions in England largely removed we have been able to resume small meetings in WI House and small craft classes as well.

The trustees are mindful of the support and understanding from members in such strange times and appreciate that they too are experiencing their own difficulties.

Our three staff have continued to cope with the evolving situation, the changed working patterns and environment and all the complications thrown at them. The officers and trustees thank them wholeheartedly for being so cheerful, adaptable and willing to support the Federation in such times. Without them the Federation would not be in such good shape at the end of another difficult financial year.

Financial review

It is the policy of the Charity to maintain where possible the current level of reserves to provide sufficient cover to pay management and administration costs as budgeted and to respond to unforeseen emergency expenditure which may arise from time to time. This may not have been the year when we needed to use these reserves, but we are very aware that the future is still very uncertain and that in the upcoming financial year we may have to use some of these reserves.

The Trustees continue to monitor the major strategic, business and operational risks which the charity faces and has regular Executive Committee meetings to discuss such risks. In addition regular internal management accounts are produced and reviewed to ensure continued safe stewardship of Charity assets and an Annual Budget prepared to set out financial objectives for the year.

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GLOUCESTERSHIRE FEDERATION OF WIS
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Janice Cole

Liz Goldie

Maggie Vinson

Viv Woodger

Pat Stephens

Sue Davies

Pat Beard

Wendy Custerson

Judith Dodd

Kathy Law

Lesley Watters

(Resigned 31 March 2021)

Pat Carpenter

(Appointed 25 August 2021)

Sheila Rowley

The Executive Committee is elected by the members and consists of not less than eight or more than fourteen elected members and up to three co-opted members. Appointments are for a period of two years. The officers are elected by the Executive Committee on an annual basis.

Funds held as custodian trustee

It should be noted that in the list of trustees above, the following acted as Custodian Trustees in respect of WI House :

Lady Carolyn Elwes

Anne Turner

Gill Thomas

The trustees' report was approved by the Board of Trustees.

Janice Cole

Trustee

22 December 2021

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

GLOUCESTERSHIRE FEDERATION OF WIS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION

I report to the trustees on my examination of the financial statements of Womens Institutes - Gloucestershire Federation (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 22 December 2021

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	69,144	1,815	70,959	-	71,440
Charitable activities	4	(7,238)	-	(7,238)	-	96,984
Other trading activities	5	6,967	-	6,967	-	3,080
Investments	6	12,609	-	12,609	-	13,217
Other income	7	5,591	-	5,591	100	6,915
Total income		87,073	1,815	88,888	100	191,636
<u>Expenditure on:</u>						
Raising funds	8	5,933	-	5,933	-	3,501
Charitable activities	9	60,509	1,915	62,424	-	155,986
Total resources expended		66,442	1,915	68,357	-	159,487
Net gains/(losses) on investments	12	22,499	-	22,499	-	(23,971)
Net movement in funds		43,130	(100)	43,030	100	8,178
Fund balances at 1 October 2020		235,084	3,932	239,016	3,832	230,838
Fund balances at 30 September 2021		278,214	3,832	282,046	3,932	239,016

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		48,323		49,915
Investments	14		109,684		87,186
			<u>158,007</u>		<u>137,101</u>
Current assets					
Stocks	15	254		3,385	
Debtors	16	17,780		11,561	
Cash at bank and in hand		152,849		123,840	
		<u>170,883</u>		<u>138,786</u>	
Creditors: amounts falling due within one year	17	(46,844)		(36,871)	
Net current assets			124,039		101,915
Total assets less current liabilities			<u>282,046</u>		<u>239,016</u>
Income funds					
Restricted funds	18		3,832		3,932
Unrestricted funds			278,214		235,084
			<u>282,046</u>		<u>239,016</u>

The financial statements were approved by the Trustees on 22 December 2021

Janice Cole
Trustee

Liz Goldie
Trustee

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
GLOUCESTERSHIRE FEDERATION OF WIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

The Gloucestershire Federation of Women's Institutes is an unincorporated Federation with a constitution in the form laid down from time to time for Women's Institutes by the National Federation. The latest constitution and rules were adopted by a special resolution dated 1 June 2013. The Gloucestershire Federation was formed in 1919

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Freehold improvements	4% straight line
Fixtures and fittings	20% straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Grants receivable (GCC, CJRS & other)	32,427	1,815	34,242	35,452
Membership fees	36,717	-	36,717	35,988
	<u>32,427</u>	<u>1,815</u>	<u>34,242</u>	<u>35,452</u>

4 Charitable activities

	2021 £	2020 £
Members events income	(14,844)	89,572
Other income	7,606	7,412
	<u>(7,238)</u>	<u>96,984</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Shop income	6,967	3,080
	<u>6,967</u>	<u>3,080</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	7,975	7,800
Investment income/dividends	4,634	5,417
	<u>12,609</u>	<u>13,217</u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Other income	5,591	6,815	100	6,915
	<u>5,591</u>	<u>6,815</u>	<u>100</u>	<u>6,915</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Other trading activities	5,933	3,501
	<u>5,933</u>	<u>3,501</u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Charitable activities

	2021	2020
	£	£
Staff costs	53,083	51,733
Depreciation and impairment	2,753	2,267
County activities	(19,859)	69,527
County newsletter	6,450	7,540
Rates	1,085	1,892
Insurance	1,740	2,972
Heat & light	892	1,750
Repairs & maintenance	8,337	1,952
Printing, postage & stationery	2,101	6,240
Travel	-	3,051
Telephone	607	702
Accountancy	1,620	950
Computer & software	1,546	1,283
Bank charges	531	1,237
Cleaning & gardening	9	1,103
Sundry & subscriptions	1,529	1,787
	<u>62,424</u>	<u>155,986</u>
	<u>62,424</u>	<u>155,986</u>
Analysis by fund		
Unrestricted funds	60,509	155,986
Restricted funds	1,915	-
	<u>62,424</u>	<u>155,986</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Office	<u>3</u>	<u>3</u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Employees **(Continued)**

Employment costs	2021	2020
	£	£
Wages and salaries	52,729	50,764
Social security costs	354	969
	<u>53,083</u>	<u>51,733</u>

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	<u>22,499</u>	<u>(23,971)</u>

13 Tangible fixed assets

	Freehold land and buildings	Freehold improvements	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 October 2020	25,240	28,940	27,255	81,435
Additions	-	-	1,161	1,161
At 30 September 2021	<u>25,240</u>	<u>28,940</u>	<u>28,416</u>	<u>82,596</u>
Depreciation and impairment				
At 1 October 2020	-	7,047	24,473	31,520
Depreciation charged in the year	-	1,158	1,595	2,753
At 30 September 2021	<u>-</u>	<u>8,205</u>	<u>26,068</u>	<u>34,273</u>
Carrying amount				
At 30 September 2021	<u>25,240</u>	<u>20,735</u>	<u>2,348</u>	<u>48,323</u>
At 30 September 2020	<u>25,240</u>	<u>21,893</u>	<u>2,782</u>	<u>49,915</u>

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 October 2020 & 30 September 2021	87,186
Carrying amount	
At 30 September 2021	87,186
At 30 September 2020	87,186

15 Stocks

	2021 £	2020 £
Finished goods and goods for resale	254	3,385

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	47	926
Other debtors	-	286
Prepayments and accrued income	17,733	10,349
	17,780	11,561

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(51)	642
Trade creditors	2,427	1,271
Other creditors	16,480	4,140
Accruals and deferred income	27,988	30,818
	46,844	36,871

WOMENS INSTITUTES - GLOUCESTERSHIRE FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 October 2019	Incoming resources	Resources expended	Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 30 September 2021
	£	£	£	£	£	£	£
Help for Small Institutes	3,832	-	-	3,832	-	-	3,832
WI House Garden Fund	-	100	-	100	1,815	(1,915)	-
	<u>3,832</u>	<u>100</u>	<u>-</u>	<u>3,932</u>	<u>1,815</u>	<u>(1,915)</u>	<u>3,832</u>

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	48,323	-	48,323	49,915	-	49,915
Investments	109,684	-	109,684	87,186	-	87,186
Current assets/ (liabilities)	120,207	3,832	124,039	101,915	-	101,915
	<u>278,214</u>	<u>3,832</u>	<u>282,046</u>	<u>239,016</u>	<u>-</u>	<u>239,016</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).