



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 JANUARY 2024 To 31 DECEMBER 2024

Charity name: THE HUNTERIAN SOCIETY

Charity registration number: 229174

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Hunterian Society is dedicated to the promotion of medical knowledge, the encouragement of medical research, and the advancement of medical education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Society achieves these aims by hosting lectures, awarding prizes, supporting research initiatives, and providing a platform for the exchange of ideas among healthcare professionals and academics.</p> <ul style="list-style-type: none">• Organised a series of lectures and seminars on topics of historical and contemporary medical interest.• Awarded the annual Hunterian Prize to an outstanding research paper submitted by a trainee or junior doctor.• Maintained the Hunterian Society archives and furthered public access to historical medical materials.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In setting our objectives and planning our activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. The Trustees have considered ways in which their resources can provide a greater public benefit. Transfer of some Hunterian Society artefacts to the Hunterian Museum at the Royal College of Surgeons of England has enhanced the museums offering to the public. The archives of the Hunterian Transactions are being digitised and will be freely available online for research and education.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Hunterian Society makes occasional grants, sometimes in conjunction with other Medical charities, provided that the aims are consistent with the charitable purposes of the Society
Policy on social investment including program related investment	Para 1.38	Sponsorship of medical students to attend meetings has been increased.
Contribution made by volunteers	Para 1.38	All council members are volunteers, and no remuneration is received.

Other		

Achievements and Performance

	SORP referenc e	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> The year 2024 saw a continued increase in engagement with the Society's events, both in person and online. Attendance at lectures remained strong. The Society successfully awarded the Hunterian Prize, which attracted submissions from across the UK. The Trustees are pleased with the Society's outreach efforts, are intended to broaden participation among students and early-career professionals. The digital archiving project, initiated in 2023, made further progress, with volumes of the Transactions now accessible to members and the public

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Satisfactory. All the planned scientific and social meetings took place as planned
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	Satisfactory. The Society has regular performance meetings with Cazenove, who handle the Society investments
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity reported total income of £40,061 (2023: £27,509), comprising unrestricted income of £25,867 and restricted income from the Rudolph Fund of £14,194 . Main income sources were members' events, subscriptions and investment income from the Society's managed portfolio with Cazenove Capital. Total expenditure was £34,974 (2023: £22,402) covering the costs of meetings and lectures, administrative expenses, depreciation of fixed assets and investment management fees. The resulting net income for the year was £75,555 (2023: £5,107), after recognising unrealised investment gains of £70,468 following a change in accounting policy to report investments at market value in line with the Charities SORP (FRS 102). Total funds carried forward were £604,912 (2023: £529,357), comprising unrestricted reserves of £187,694 and restricted reserves of £417,218 within the Rudolph Fund. A transfer of £37,841 from the Rudolph Fund to the General Fund reflects the reclassification of museum assets and related depreciation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees consider reserves appropriate to meet future commitments and maintain financial stability. The policy is reviewed annually, taking account of planned activities, operational costs and investment performance. The trustees are satisfied that unrestricted reserves and expected income are sufficient to meet planned expenditure for the next twelve months.
Amount of reserves held	Para 1.22	Total funds carried forward were £604,912 (2023: £529,357), comprising unrestricted reserves of £187,694 and restricted reserves of £417,218 within the Rudolph Fund.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All members of the Council of the society are trustees. Council members are elected at the AGM. Council can coopt members as required.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Hunterian Society
Other name the charity uses	none
Registered charity number	229174
Charity's principal address	Lettsom house 11 Chandos Street London W1G 9EB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Cathy Corbishley	President	October 2024 to date	AGM of the Society
2	Mr John Tricker	President	Oct 2023-Sept 2024	AGM of the Society
3	(Mr John Tricker)	Vice president	Oct 2024 to date	Ex officio as past president
4	Prof Michael Gleeson	Vice president		Ex officio as past president
5	Dr Tina Challacombe	Hon Secretary		AGM of the Society
6	Prof Stephen Challcombe	Hon Treasurer		AGM of the Society
7	Mr John Skipper	Assistant Treasurer		AGM of the Society
8	Mr William Edwards	Curator		AGM of the Society
9	Mr Surendra Paul	Editor	resigned	AGM of the Society
10	Mr Ian Stephen	Council member		AGM of the Society
11	Mr Nicholas Gibbins	Council member		AGM of the Society
12	Mr Andrew Brown	Council member		AGM of the Society
13	Dr Anjna Harrar	Web editor and council member		AGM of the Society
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure N/A

Reason for non-disclosure of key personnel details N/A

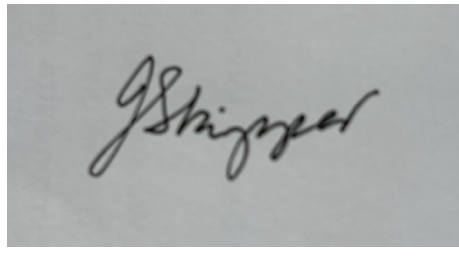
Other optional information N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

A handwritten signature in black ink, appearing to read 'J Skipper', is written on a light gray background within a rectangular box.

Full name(s)

John Joseph SKIPPER

Position (eg Secretary,
Chair, etc)

Honorary Treasurer

Date

29 October 2025

Charity Annual Accounts

The Hunterian Society

For the year ended 31 December 2024

Prepared by Do Your Accounts Limited

Contents

3	Reference and Administrative Information
5	Independent Examiner's Report
6	Statement of Financial Activities
8	Balance Sheet
9	Notes to the Charity Accounts

Reference and Administrative Information

The Hunterian Society

For the year ended 31 December 2024

Registered charity No: 229174

President

Dr Catherine Corbishley-Michel

Vice President

Professor Michael Gleeson

Mr John Tricker

Honorary Secretary

Dr Tina Challacombe

Honorary Treasurer:

Professor Stephen Challacombe

Editor:

Mr Surendramohan Chandpal Paul

Curator:

Mr William Edwards

Trustees:

Andrew Brown
Professor Stephen Challacombe
Dr Tina Challacombe
Surendramohan Chandpal Paul
Dr Catherine Corbishley-Michel
William Edwards
Nicholas Gibbins
Professor Michael Gleeson
Anjna Harrar
John Skipper
Ian Stephen
John Tricker

Co-Opted Member:

Mr Ian Stephen

General Administrator:

Ms Leah Parvin
Mrs Betty Smallwood

Accountant & Independent Examiner:

Martin Jansen Van Vuuren ACMA CGMA
Do Your Accounts Limited
Suit C, 4-6 Canfield Place
London
NW6 3BT

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Principal Address

Lettsom House
11 Chandos Street
London
W1G 9EB

Independent Examiner's Report

The Hunterian Society

For the year ended 31 December 2024

Independent examiner's report to the trustees of The Hunterian Society

I report to the charity's trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or the accounts did not accord with the accounting records;
- or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Jansen Van Vuuren ACMA CGMA

Chartered Management Accountant

Do Your Accounts Limited

Suite C, 4-6 Canfield Place, London, NW6 3BT

Date: 28 October 2025

Statement of Financial Activities

The Hunterian Society

For the year ended 31 December 2024

INCOME AND EXPENDITURE

	NOTES	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	UNRESTRICTED (2023)	RESTRICTED - RUDOLPH FUND (2023)	2023
INCOMING RESOURCES							
Income from:							
Donations & Legacies							
Donations and Gifts		720	-	720	-	-	-
Gift Aid Claimed		448	-	448	1,861	-	1,861
Membership Subscriptions		4,967	-	4,967	5,268	-	5,268
Sponsorships		335	-	335	-	-	-
Total Donations & Legacies		6,470	-	6,470	7,129	-	7,129
Charitable Activities							
Income from Members' Events	2	12,887	-	12,887	-	-	-
Investment Income							
Dividends and Interest Income	3	6,510	14,194	20,704	6,527	13,852	20,379
Total Income from:		25,867	14,194	40,061	13,657	13,852	27,509
EXPENDITURE ON:							
Raising Funds							
Investment Management Fees	4	467	995	1,461	439	949	1,388
Charitable Activities							
Costs of Meetings	2	19,249	80	19,329	4,685	-	4,685
Depreciation Expense	7	-	621	621	-	729	729
Journal		-	-	-	983	363	1,346
Printing & Stationery		413	570	983	-	-	-
Prizes and Grants		250	1,085	1,335	1,071	171	1,242
Speaker Expenses		-	38	38	214	-	214
Subscriptions		-	70	70	-	58	58
Transactions Digitisation		-	-	-	-	3,037	3,037
Support Costs							
Administrative Costs		4,936	-	4,936	7,317	-	7,317
Telephone & Internet		1,072	-	1,072	1,038	-	1,038
Volunteer Welfare and Gifts		720	-	720	-	-	-
Website		83	1,211	1,294	-	1,348	1,348
Total Support Costs		6,811	1,211	8,022	8,355	1,348	9,703
Governance Cost							

	NOTES	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	UNRESTRICTED (2023)	RESTRICTED - RUDOLPH FUND (2023)	2023
Accountancy Fees		-	2,603	2,603	-	-	-
Independent Examiners Fees		-	510	510	-	-	-
Total Governance Cost		-	3,113	3,113	-	-	-
Total Charitable Activities		26,724	6,789	33,512	15,308	5,706	21,014
TOTAL EXPENDITURE		27,190	7,783	34,974	15,747	6,655	22,402
NET INCOME/(EXPENDITURE) BEFORE GAINS/ (LOSSES) ON INVESTMENTS		(1,323)	6,411	5,087	(2,090)	7,197	5,107
Net Gains/(Losses) on Investments							
Net gains/(losses) on investments	6	18,844	51,624	70,468	-	-	-
NET INCOME/(EXPENDITURE)		17,521	58,035	75,555	(2,090)	7,197	5,107
Transfers between Funds							
Interfund Transfer In/(Out)	8	37,841	(37,841)	-	-	-	-
NET MOVEMENT IN FUNDS		55,362	20,193	75,555	(2,090)	7,197	5,107
	NOTES	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	UNRESTRICTED (2023)	RESTRICTED - RUDOLPH FUND (2023)	2023
RECONCILIATION OF FUNDS:							
Net Movement in Funds		55,362	20,193	75,555	(2,090)	7,197	5,107
General Fund Reserve		132,332	-	132,332	134,422	-	134,422
Rudolph Fund Reserve (Restricted)		-	397,025	397,025	-	389,828	389,828
Total funds carried forward		187,694	417,218	604,912	132,332	397,025	529,357

Balance Sheet

The Hunterian Society As at 31 December 2024

	NOTES	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	UNRESTRICTED (2023)	RESTRICTED - RUDOLPH FUND (2023)	2023
FIXED ASSETS							
Tangible Assets							
Computer Equipment	7	-	-	-	-	3	3
Museum at London Clinic	7	-	3,505	3,505	(37,841)	41,964	4,123
Investments		163,565	367,418	530,983	144,721	305,794	450,515
TOTAL FIXED ASSETS		163,565	370,923	534,488	106,880	347,761	454,641
CURRENT ASSETS							
Stock of Medals		-	3,172	3,172	-	3,172	3,172
Due from General Fund		-	1,211	1,211	-	-	-
Gift Aid Receivable (HMRC)		448	-	448	-	-	-
Broker Deposits		59	9,975	10,035	526	970	1,496
Cash at bank and in hand		24,832	35,151	59,984	24,926	47,022	71,948
TOTAL CURRENT ASSETS		25,339	49,509	74,849	25,452	51,164	76,616
CREDITORS: Amounts Falling Due Within One Year							
Creditors and Accruals		-	3,213	3,213	-	1,900	1,900
Due to Rudolph Fund (Restricted)		1,211	-	1,211	-	-	-
NET CURRENT ASSETS (LIABILITIES)		24,129	46,296	70,424	25,452	49,264	74,716
NET ASSETS		187,694	417,218	604,912	132,332	397,025	529,357
FUNDS OF THE CHARITY							
Movement in Funds	8	55,362	20,193	75,555	(2,090)	7,197	5,107
Reserves	8	132,332	397,025	529,357	134,422	389,828	524,250
TOTAL CHARITY FUNDS		187,694	417,218	604,912	132,332	397,025	529,357

Approved by the trustees and signed on their behalf


Mr John Skipper (Treasurer)


Professor Stephen Challacombe (Deputy Treasurer)

Notes to the Charity Accounts

The Hunterian Society

For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis Of Preparation

The financial statements have been prepared under the historical cost convention, except for investment assets which are measured at fair value (market value) at the reporting date. The accounts have been prepared in accordance with:

- the Charities Act 2011,
- the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Expenditure is classified using the natural categories of costs incurred, rather than by charitable activity. This is permitted under the Charities SORP (FRS 102) for smaller charities where it provides a clearer understanding of the charity's operations.

1.2 Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared on a going concern basis, which the trustees consider appropriate based on the level of reserves and anticipated future income and expenditure.

1.3 Change in Accounting Policies

In prior years, investments were carried at cost. From 2024, investments are reported at market value at the balance sheet date, in accordance with the Charities SORP (FRS 102). This change has resulted in the recognition of unrealised gains of £70,468 in the Statement of Financial Activities. Comparative figures for 2023 have not been restated.

1.4 Recognition of income

Income is recognised when the charity has entitlement to the income, receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. Gift Aid tax recoverable is recognised when the associated donation is recognized. All other income is recognised gross and on a receivable basis.

1.5 Membership Subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions that entitle members to attend events or receive other benefits are recognised as income from charitable activities and classified under Income from Members' Events.

1.6 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.7 Recognition of Expenditure and Liabilities

Liabilities are recognised on an accruals basis when there is a legal or constructive obligation and the amount can be measured reliably. Expenditure includes any irrecoverable VAT.

Charitable activities include direct delivery costs, along with support and governance costs. Support costs cover administration and communication; governance costs cover compliance, including accountancy and independent examination fees. These support and governance costs have not been allocated across charitable activities.

1.8 Fund Accounting

The charity maintains the following types of funds:

- Unrestricted funds: General funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds: Rudolph fund subject to specific conditions imposed by donors to furtherance of the charitable aims and activity of the society.

Transfers between funds are made when approved by the trustees and in accordance with any restrictions imposed by donors.

1.9 Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged to write off the cost of assets over their expected useful lives using the following methods.

- Computer equipment: 25% per annum, straight-line basis
- Museum cabinets at the London Clinic: 15% per annum, reducing balance basis

1.10 Heritage Assets

The charity holds heritage assets in the form of museum items related to the life and work of John Hunter, together with the Society's presidential chain insignia.

These are regarded as inalienable and held principally for their historical and cultural significance. They are not recognised on the balance sheet as reliable cost information is unavailable and obtaining a valuation is not considered practicable.

1.11 Investments

Investments are stated at market value at the balance sheet date, with valuations provided by the Fund Managers. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities. Income from investments is recognised when receivable.

1.12 Current Assets

Debtors are recognised at the amount expected to be received. Cash at bank is stated at nominal value and includes balances held in the charity's accounts readily available for use.

1.13 Reserves Policy

The charity maintains reserves at a level sufficient to meet its operational commitments and to ensure financial stability. The trustees review the reserves policy annually, taking into account the charity's future plans, risks and the need to maintain adequate unrestricted funds to support core activities. Restricted funds are held and used in accordance with donor-imposed conditions.

1.14 Events After the Reporting Date

There are no material events after the reporting date which require adjustment or disclosure in the financial statements.

2. Prior Year Restatement – Event Income and Meeting Costs

Comparatives for the year ended 31 December 2023 have been restated to show event income and related costs on a gross basis, in line with the Charities SORP (FRS 102).

- Income from Members' Events was previously nil and is now restated as £4,968.
- Costs of Meetings were previously shown net at £4,685 and are now reported gross at £9,653.

This is a presentation change only and does not affect net income or funds carried forward.

3. Investment Income

All of the charity's investment income of £20,704 (2023: £20,379) arises from dividends and interest received on investments managed by Cazenove Capital. These investments are held in multi-asset funds comprising a diversified portfolio of equities, bonds and other securities.

4. Investment Management Costs

The charity incurred investment management fees of £1,461 (2023: £1,388 relating to the portfolio managed by Cazenove Capital. These are reported within Expenditure on Raising Funds.

5. Staff costs

The charity had no employees during the year (2023: none).

6. Net Gains/(Losses) on Investments

The net gains on investments of £70,468 (2023: £nil) represent the movement in the market value of the portfolio managed by Cazenove Capital. In prior years, investments were reported at cost; the change to market value presentation is in line with the Charities SORP (FRS 102).

7. Fixed Assets

Depreciation of £621 (2023: £729) was charged in the year, comprising £3 on computer equipment and £618 on the museum at London Clinic.

	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	2023
Tangible Assets				
Computer Equipment				
Computer Equipment	-	1,831	1,831	1,831
Less Accumulated Depreciation on Computer Equipment	-	(1,831)	(1,831)	(1,828)
Total Computer Equipment	-	-	-	3
Museum at London Clinic				
Museum at London Clinic	-	45,957	45,957	45,957
Less Accumulated Depreciation on Museum at London Clinic	-	(42,452)	(42,452)	(41,834)
Total Museum at London Clinic	-	3,505	3,505	4,123
Total Tangible Assets	-	3,505	3,505	4,126

8. Fund Movements

	UNRESTRICTED	RESTRICTED - RUDOLPH FUND	2024	2023
Movement in Funds				
Net Income/(Expenditure)	17,521	58,035	75,555	5,107
Interfund Transfer In/(Out)	37,841	(37,841)	-	-
Net Movement in Funds	55,362	20,193	75,555	5,107
Fund Opening Balance	132,332	397,025	529,357	524,250
Total Funds	187,694	417,218	604,912	529,357

Transfer Between Funds

The interfund transfer of £37,841 from the Restricted Rudolph Fund to the Unrestricted General Fund reflects the alignment of museum assets with their related depreciation charges. This ensures both the assets and accumulated depreciation are reported within the Rudolph Fund, where the assets are held.

9. Trustee Remuneration & Related Parties

No trustee received any remuneration or reimbursement of expenses during the year (prior year: none).

There were no related party transactions during the year.