

FRIENDS OF ST MARY'S HOSPITAL

England & Wales · Charity number 229151

Details

Other names	THE LEAGUE OF FRIENDS OF ST MARY'S HOSPITAL
Status	Registered
Legal form	Other
Registered	1964-03-18
Register	View on the Charity Commission register

Contact

Address
Administration Cottage
St Mary's Hospital
Newport
Isle Of Wight
PO30 5TG

Phone 01983534405

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Activities

Objects: THE OBJECT OF THE FRIENDS SHALL BE TO RELIEVE AND ASSIST PATIENTS OF THE HOSPITAL IN THE COMMUNITY, MEANING OF "THE COMMUNITY" SERVED BY THE FRIENDS IN CONJUNCTION WITH ST MARY'S HOSPITAL AND THE ISLE OF WIGHT NHS TRUST. (THE NHS TRUST) AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: The Friends aim is to support and supplement the services offered by Island-wide NHS services, through the funding of new equipment and facilities designed to enhance the wellbeing of NHS patients and staff across the Isle of Wight. We are funded by the running of our shop, by charity boxes around the Island and by many generous donations or by being kindly remembered in a Will.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NEWPORT AND DISTRICT
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,089	£37,890	-	-
2023-12-31	£65,043	£43,462	-	-
2022-12-31	£14,183	£69,102	-	-
2021-12-31	£13,561	£21,907	-	-
2020-12-31	£46,426	£16,183	-	-

Trustees

Name	Role	Appointed
Patricia Smith	Chair	2022-05-24
ANDREA EDGSON		2016-03-15
HELEN FOSS		2025-05-20
Lesley Myland		2014-05-27
MISS JILL LEGG		
Vivienne Tomlinson		2019-08-12

FRIENDS OF ST MARY'S HOSPITAL

England & Wales - Charity number 229151

Accounts

REGISTERED CHARITY NUMBER: 229151

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
FRIENDS OF ST MARY'S HOSPITAL**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

FRIENDS OF ST MARY'S HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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FRIENDS OF ST MARY'S HOSPITAL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

Miss J J Legg
Mr G Moglione (resigned 21.5.24)
Mrs L Myland
Mrs J Reeve
Mrs A Edgson
Mrs V Tomlinson
Mrs P Smith

PRINCIPAL ADDRESS

Administration Cottage
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

REGISTERED CHARITY NUMBER

229151

INDEPENDENT EXAMINER

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The money raised by the Friends is to relieve and assist patients of St Mary's Hospital and all NHS services within the community of the Isle of Wight, through grants for equipment and improving facilities for patients.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 has been another very encouraging year for the Friends of St Mary's Hospital. We have been able to rely on our shop activities as a major source of funding and in addition have received support from legacies, fundraising by a Trust staff group, and local organisations such as Womens' Institutes, Westridge Golf Club and the Melodic Choir. And of course, our collection boxes and other spontaneous donations have helped us to carry on with our objective to support St Mary's Hospital staff and patients.

The retail division's report will be submitted in a separate document, but this report is the place to recognise the huge effort of our retail manager, volunteers and directors. They have continued their rebuild of the retail arm of the Friends of St Mary's and largely due to this team, the Charity remains robust and able to continue in its aim to support St Mary's Hospital.

The landscape which we work within has changed in 2024. The Isle of Wight NHS Trust works in partnership with Portsmouth Hospitals University NHS Trust sharing an executive team. The Trusts each have a charity and these are overseen by a Head of Charity based in Portsmouth, who has made great efforts to support us and work with us.

We have seen the formation of the Hampshire and Isle of Wight Healthcare NHS Foundation Trust in 2024. This Trust oversees aspects of community, mental health and learning disabilities across the Hampshire and the Isle of Wight. It includes for example, Children's' Speech and Language provision. We have funded items such departments over the years and can no longer do so, even if the treatment is provided on the St Mary's campus to Islanders. We wish the new Trust's own charity success in supporting many of the departments which it has given us such pleasure to help in the past.

The IOW NHS Trust opened a new diagnostic facility in the North hospital during 2024. This may threaten our footfall somewhat going forward as patients go straight to the North for their appointments. However, the new A and E department and a new Children's' A and E are now completed. These are still very close to us, and having Costa next door to us does bring people to our end of the hospital.

Our team of Trustees remains stable if smaller than we might wish. We have a good range of expertise and experience and with the excellent organisational skills of Business Manager Debs Downer, we run smoothly and effectively. A priority for 2025 will be to augment the team of Trustees.

We have proceeded with procurement through the finance department, ordering of equipment and facilities for St Mary's Hospital, amounting to £26,950 during 2024. This has as ever been a team effort between all at the Friends, the staff at the Trust who encourage us and work with us to see that our efforts go to good use, and the hugely supportive Hospital finance team who guide us and ensure that we get value for money.

We were again pleased to be able to deliver small gifts to those in the Trust's care for Christmas 2024, and to those on duty to look after them. We had to increase the budget this year. Partly due to the hugely increased cost of the items we wanted to buy, but also due to sheer numbers in the hospital's care. Thanks to those in the team who gave their time to purchase, wrap and deliver some 350 items to patients and staff teams just before Xmas day.

We can move into 2025 with confidence. The facilities and equipment we ordered in 2024 is trickling in and our reserves remain healthy. We look forward to beginning our application process again in April and fulfilling our continuing objective to support the patients and staff of St Mary's Hospital.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover the working capital requirements of the charity, allowing the charity to continue to operate (or to have funds to close) in the event of a significant drop in funding. This also ensures that the charity is able to meet any unexpected costs which may arise.

Having considered the nature of any likely costs, the Friends of St Mary's Trustees have agreed that the level of the reserves should be a minimum of £20,000. This will be formally reviewed annually; however the Trustees can revise this amount at any time according to relevant circumstances.

At the end of the reporting period, total funds held are £153,000 of which £1,205 are restricted funds and £40 are fixed assets, leaving free reserves of £151,755 available, well above the amount required.

In making funds available to the hospital the charity operates a bid process whereby funds are allocated to the hospital for specific agreed purchases, and as far as possible all available reserves above the agreed level are allocated for the provision of hospital equipment at that time. By necessity this is an annual process, and so by the year end available reserves have increased because of income received by the charity during the year. These funds will be available for the provision of hospital equipment in the next round of the bid process.

The attached financial statements show the current state of the Friends' finances which the board consider to be sound and which will enable the charity to agree to fund equipment purchases in 2025.

FUTURE PLANS

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted on 24 May 2022, and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed at the AGM for a period of one year. The number of trustees shall be not less than three. If the number falls below this minimum the trustees may act only to call a meeting of the trustees or to appoint a new trustee.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

FRIENDS OF ST MARY'S HOSPITAL

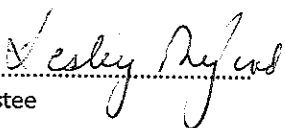
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Public benefit

The trustees of the Friends confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the trust.

Approved by order of the board of trustees on 3/6/25 and signed on its behalf by:


.....
Mrs L Myland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ST MARY'S HOSPITAL**

Independent examiner's report to the trustees of Friends of St Mary's Hospital

I report to the charity trustees on my examination of the accounts of Friends of St Mary's Hospital (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly

Bright Brown Limited
Isle of Wight

Date: 3/6/25

FRIENDS OF ST MARY'S HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,952	-	41,952	57,176
Other trading activities	3	3,936	-	3,936	3,493
Investment income	4	1,405	-	1,405	789
Other income	5	3,796	-	3,796	3,585
Total		<u>51,089</u>	<u>-</u>	<u>51,089</u>	<u>65,043</u>
EXPENDITURE ON					
Charitable activities					
Provision of hospital equipment	6	37,890	-	37,890	43,462
NET INCOME		13,199	-	13,199	21,581
RECONCILIATION OF FUNDS					
Total funds brought forward		138,596	1,205	139,801	118,220
TOTAL FUNDS CARRIED FORWARD		<u>151,795</u>	<u>1,205</u>	<u>153,000</u>	<u>139,801</u>

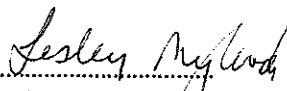
The notes form part of these financial statements

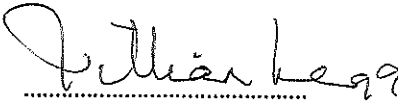
FRIENDS OF ST MARY'S HOSPITAL

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	39	-	39	49
Investments	13	1	-	1	1
		<u>40</u>	<u>-</u>	<u>40</u>	<u>50</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	11,201	-	11,201	6,592
Debtors: amounts falling due after more than one year	14	23,000	-	23,000	23,000
Cash at bank		127,576	1,205	128,781	111,698
		<u>161,777</u>	<u>1,205</u>	<u>162,982</u>	<u>141,290</u>
CREDITORS					
Amounts falling due within one year	15	(1,550)	-	(1,550)	(1,539)
		<u>160,227</u>	<u>1,205</u>	<u>161,432</u>	<u>139,751</u>
NET CURRENT ASSETS					
		<u>160,267</u>	<u>1,205</u>	<u>161,472</u>	<u>139,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>160,267</u>	<u>1,205</u>	<u>161,472</u>	<u>139,801</u>
PROVISIONS FOR LIABILITIES					
	16	(8,472)	-	(8,472)	-
NET ASSETS					
		<u>151,795</u>	<u>1,205</u>	<u>153,000</u>	<u>139,801</u>
FUNDS					
	17			151,795	138,596
Unrestricted funds				1,205	1,205
Restricted funds					
TOTAL FUNDS					
				<u>153,000</u>	<u>139,801</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3/6/25 and were signed on its behalf by:


Mrs L Myland - Trustee


Miss J J Legg - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Commitments to the Hospital to fund purchases are considered to be a constructive obligation and are provided for in the accounts when approved by the Board.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	1,193	-	1,193	6,248
Gift aid	1,059	-	1,059	-
Legacies	-	-	-	20,709
In memory	30	-	30	25
Donations from trading subsidiary	39,670	-	39,670	30,194
	<u>41,952</u>	<u>-</u>	<u>41,952</u>	<u>57,176</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	1,247	-	1,247	1,850
Social lotteries	109	-	109	112
Collecting boxes	2,580	-	2,580	1,531
	<u>3,936</u>	<u>-</u>	<u>3,936</u>	<u>3,493</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	1,405	-	1,405	789
	<u>1,405</u>	<u>-</u>	<u>1,405</u>	<u>789</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Management charge from trading company	3,796	-	3,796	3,585
	<u>3,796</u>	<u>-</u>	<u>3,796</u>	<u>3,585</u>

6. CHARITABLE ACTIVITIES COSTS

This comprises of hospital equipment purchased, payments for the community, miscellaneous hospital payments and general expenses in accordance with the charity's objectives.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	7,592	7,170
Postage, stationery and office administration	593	459
Sundries	888	601
Hospital equipment purchased	26,950	33,306
Depreciation	10	12
	<u>36,033</u>	<u>41,548</u>

8. SUPPORT COSTS

	Governance costs
	£
Provision of hospital equipment	<u>1,857</u>

Support costs, included in the above, are as follows:

	2024	2023
	Provision of hospital equipment	Total activities
	£	£
Accountancy fees	1,862	1,812
Accountancy over accrual	(5)	102
	<u>1,857</u>	<u>1,914</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The charity's insurance covers public, products and employers liability, trustee indemnity and personal accident. The cost of this insurance was £308 (2023 - £273).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,176	-	57,176
Other trading activities	3,493	-	3,493
Investment income	789	-	789
Other income	3,585	-	3,585
Total	<u>65,043</u>	<u>-</u>	<u>65,043</u>
EXPENDITURE ON			
Charitable activities			
Provision of hospital equipment	43,462	-	43,462
NET INCOME	21,581	-	21,581
RECONCILIATION OF FUNDS			
Total funds brought forward	117,015	1,205	118,220
TOTAL FUNDS CARRIED FORWARD	<u>138,596</u>	<u>1,205</u>	<u>139,801</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	150
DEPRECIATION	
At 1 January 2024	101
Charge for year	10
At 31 December 2024	111
NET BOOK VALUE	
At 31 December 2024	39
At 31 December 2023	49

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	1
NET BOOK VALUE	
At 31 December 2024	1
At 31 December 2023	1

There were no investment assets outside the UK.

14. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Due from trading company	11,201	6,592
Amounts falling due after more than one year:		
Due from trading company	23,000	23,000
Aggregate amounts	34,201	29,592

FRIENDS OF ST MARY'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,550	1,539
	<u>1,550</u>	<u>1,539</u>

16. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provision for hospital purchases	8,472	-
	<u>8,472</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	Transfers between	At
	£	in funds	funds	31.12.24
		£	£	£
Unrestricted funds				
General fund	138,596	13,199	-	151,795
Restricted funds				
Chemo unit	205	-	-	205
Sandown health district	48	-	(48)	-
CCU ward	75	-	-	75
Colorectal nurse specialist	200	-	(200)	-
Children's outpatient bubble tubes	61	-	(61)	-
Orthopaedics department	300	-	(300)	-
Cardiac Unit	316	-	-	316
Friends Fund	-	-	609	609
	<u>1,205</u>	<u>-</u>	<u>-</u>	<u>1,205</u>
TOTAL FUNDS	<u>139,801</u>	<u>13,199</u>	<u>-</u>	<u>153,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,089	(37,890)	13,199
	<u>51,089</u>	<u>(37,890)</u>	<u>13,199</u>
TOTAL FUNDS	<u>51,089</u>	<u>(37,890)</u>	<u>13,199</u>

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	117,015	21,581	138,596
Restricted funds			
Chemo unit	205	-	205
Sandown health district	48	-	48
CCU ward	75	-	75
Colorectal nurse specialist	200	-	200
Children's outpatient bubble tubes	61	-	61
Orthopaedics department	300	-	300
Cardiac Unit	316	-	316
	<u>1,205</u>	<u>-</u>	<u>1,205</u>
TOTAL FUNDS	<u>118,220</u>	<u>21,581</u>	<u>139,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,043	(43,462)	21,581
TOTAL FUNDS	<u>65,043</u>	<u>(43,462)</u>	<u>21,581</u>

Minor funds have been raised and are listed separately in the above note.

Transfers between funds

The charity receives funds where expenditure is specified to be for a specific purpose at the point of donation, and these are recorded as restricted funds. The title of the funds in the above notes are largely self-explanatory.

In some cases the expenditure required for the purpose of these funds does not meet the initial donation, leaving a small balance that the charity can find difficult or impossible to correctly expend in line with the restriction. Under Charity Law the trustees are permitted to resolve that where such funds are unable to be appropriately spent they may be re-allocated to another similar restricted purpose of the charity.

During the year the trustees have reviewed the funds held and have resolved that four funds are unable to be spent in line with their restrictions and as such these funds have been re-allocated to the Friends Fund. The application of such fund will be used to supplement and enhance the services provided by the IW NHS Trust at St. Mary's Hospital, Newport.

18. RELATED PARTY DISCLOSURES

During the year £39,670 (2023: £30,194) of donated profits were received from Friends of St. Mary's Shop/Cafe Ltd, the wholly owned trading subsidiary.

Of the total amount owed to the charity £23,000 brought forward was lent to the trading company when it was set up to cover stock, equipment and other operating expenses. This is not expected to be repaid unless the trading subsidiary ceases to trade.

A management charge of £3,796 was raised by the charity to the trading company and funds owned to the charity by the trading company were repaid to it. At 31 December 2024 the balance owed to the charity by the trading subsidiary was £34,201 (2023: £29,592).

FRIENDS OF ST MARY'S HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,193	6,248
Gift aid	1,059	-
Legacies	-	20,709
In memory	30	25
Donations from trading subsidiary	39,670	30,194
	<u>41,952</u>	<u>57,176</u>
Other trading activities		
Fundraising events	1,247	1,850
Social lotteries	109	112
Collecting boxes	2,580	1,531
	<u>3,936</u>	<u>3,493</u>
Investment income		
Deposit account interest	1,405	789
Other income		
Management charge from trading company	3,796	3,585
	<u>51,089</u>	<u>65,043</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	7,592	7,170
Postage, stationery and office administration	593	459
Sundries	888	601
Hospital equipment purchased	26,950	33,306
Fixtures and fittings	10	12
	<u>36,033</u>	<u>41,548</u>
Support costs		
Governance costs		
Accountancy fees	1,862	1,812
Accountancy over accrual	(5)	102
	<u>1,857</u>	<u>1,914</u>

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Total resources expended	<u>37,890</u>	<u>43,462</u>
Net income	<u><u>13,199</u></u>	<u><u>21,581</u></u>

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

PROVISIONS FOR HOSPITAL PURCHASES
FOR THE YEAR ENDED 31 DECEMBER 2024

Department	Equipment	
Accepted bids - carried forward		
Whippingham Ward	4 x Wall mounted observations machines	8,472
		<hr/>
		8,472
		<hr/> <hr/>

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

England & Wales - Charity number 229151

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
FRIENDS OF ST MARY'S HOSPITAL**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

Miss J J Legg
Mr G Moglione
Mr G Chastney (resigned 18.7.23)
Mrs L Myland
Mrs J Reeve
Mrs A Edgson
Mrs V Tomlinson
Mrs T Earp

PRINCIPAL ADDRESS

Administration Cottage
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

REGISTERED CHARITY NUMBER

229151

INDEPENDENT EXAMINER

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The money raised by the Friends is to relieve and assist patients of St Mary's Hospital and all NHS services within the community of the Isle of Wight, through grants for equipment and improving facilities for patients.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 has been a very encouraging year for the Friends of St Mary's Hospital. Whilst we remain a much-reduced organisation post Covid, with all cafes now closed and little hope of resurrecting them, we have been able to rely on our shop activities as a major source of funding.

The retail division's report will be submitted by its Chair, Anne Simmons, and will carry more detail, but this is a good opportunity to recognise the huge effort of our retail manager, volunteers and directors. They have rebuilt the division with astonishing success since the many months of being closed and then with reduced hospital 'traffic' for a long period. Largely due to our small but mighty shop, the Charity remains robust and able to continue in its aim to support St Mary's Hospital NHS Trust.

If anything has been a worry for us this year, it has been the effect of a shortage of new volunteers. We are far from alone in this challenge, which has arisen post Covid, but it is nonetheless an issue which we will try to address vigorously in 2024. Trustee recruitment is also a priority for 2024.

We have been fortunate in 2023 to have benefited significantly from the amazing support of those who have remembered us in their wills, those who have made kind donations and local groups arranging events and giving proceeds to our charitable fund. A good example of this was the Boxing Day 2022 Tractor Run on West Wight which resulted in a sum of £850 given to us in January 2023. The Tractor run team were pleased to hear that we were directing their proceeds to Children's Physiotherapy for them to purchase a range of aids to help children with physical and learning difficulties. This is an excellent example of how we can allocate donations so that staff and patients are aware of how the community and the Charity work together in supporting the Hospital.

We are grateful to the staff who support us by buying in the shop, recommending us to well-wishers and work with us to ensure that our funds are used to the Trust's best advantage. Twice in 2023 we were given large donations from the proceeds of a takeaway curry night for Pathology staff. Staff member Jussna Mateen organised these events via her family's restaurant who gave the gross income to the Friends. Special thanks to Jussna, her family and all pathology staff.

Whatever our challenges we have still been able to facilitate the ordering of equipment and facilities for St Mary's Hospital, amounting to £32359 during 2023. This has been a team effort between all at the Friends, the staff at the Trust who encourage us and work with us to see that our efforts go to good use, and the hugely supportive Hospital finance team who guide us and ensure that we get value for money.

A particularly exciting moment for the Friends in 2023, was the opening of the new ambulance service facility which proudly featured a training room equipped with an immersive training package provided by our Charity. This was provided by funding in 2022 but could not be operative until the new facility was ready. We were invited along for a taster session and saw how this amazing technology can create realistic emergency situations and provide 'hands on' training experiences.

We were pleased to be able to carry on with our long tradition of delivering small gifts to those in the Trust's care on Christmas Day 2023, and to those who care for them. The cost of living crisis posed some issues of affordability, but with some creativity and good teamwork we got the job done!

My final paragraphs as ever must be some more thank yous. Firstly to Debs Downer for her hard work, initiative, and 'can do' attitude which keeps us in order and able to persevere in our aims. The team of Trustees has shrunk in size but still boasts a good stock of enthusiasm coupled with diverse and invaluable skills which enable us to tackle the challenges of running a charity with confidence.

We were sad to lose our Trustee PR guru George Chastney in 2023. Our thanks to him over 14 years of keeping us in the public eye, which will in turn have furthered our cause immeasurably. We wish George well, but we know he will never put his pen down as he continues his great work with other volunteer organisations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover the working capital requirements of the charity, allowing the charity to continue to operate (or to have funds to close) in the event of a significant drop in funding. This also ensures that the charity is able to meet any unexpected costs which may arise.

Having considered the nature of any likely costs, the Friends of St Mary's Trustees have agreed that the level of the reserves should be a minimum of £20,000. This will be formally reviewed annually; however the Trustees can revise this amount at any time according to relevant circumstances.

At the end of the reporting period, total funds held are £139,801 of which £1,205 are restricted funds and £50 are fixed assets, leaving free reserves of £138,546 available, well above the amount required.

In making funds available to the hospital the charity operates a bid process whereby funds are allocated to the hospital for specific agreed purchases, and as far as possible all available reserves above the agreed level are allocated for the provision of hospital equipment at that time. By necessity this is an annual process, and so by the year end available reserves have increased because of income received by the charity during the year. These funds will be available for the provision of hospital equipment in the next round of the bid process.

The attached financial statements show the current state of the Friends' finances which the board consider to be sound and which will enable the charity to agree to fund equipment purchases in 2022.

FUTURE PLANS

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted on 24 May 2016, and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed at the AGM for a period of one year. The number of trustees shall be not less than 10 but shall not be more than 15. In the event of a vacancy, a trustee can also be appointed during the year at the discretion of the other trustees.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The trustees of the Friends confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the trust.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Myland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ST MARY'S HOSPITAL**

Independent examiner's report to the trustees of Friends of St Mary's Hospital

I report to the charity trustees on my examination of the accounts of Friends of St Mary's Hospital (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly

Bright Brown Limited
Isle of Wight

Date:

FRIENDS OF ST MARY'S HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	57,176	-	57,176	4,996
Other trading activities	3	3,493	-	3,493	5,338
Investment income	4	789	-	789	418
Other income	5	3,585	-	3,585	3,431
Total		<u>65,043</u>	<u>-</u>	<u>65,043</u>	<u>14,183</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	10,000
Charitable activities					
Provision of hospital equipment	7	43,462	-	43,462	59,102
Total		<u>43,462</u>	<u>-</u>	<u>43,462</u>	<u>69,102</u>
NET INCOME/(EXPENDITURE)		21,581	-	21,581	(54,919)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,015	1,205	118,220	173,139
TOTAL FUNDS CARRIED FORWARD		<u><u>138,596</u></u>	<u><u>1,205</u></u>	<u><u>139,801</u></u>	<u><u>118,220</u></u>

The notes form part of these financial statements

FRIENDS OF ST MARY'S HOSPITAL

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	49	-	49	61
Investments	15	1	-	1	1
		<u>50</u>	<u>-</u>	<u>50</u>	<u>62</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	16	6,592	-	6,592	2,758
Debtors: amounts falling due after more than one year	16	23,000	-	23,000	23,000
Cash at bank		110,493	1,205	111,698	123,553
		<u>140,085</u>	<u>1,205</u>	<u>141,290</u>	<u>149,311</u>
CREDITORS					
Amounts falling due within one year	17	(1,539)	-	(1,539)	(1,333)
		<u>138,546</u>	<u>1,205</u>	<u>139,751</u>	<u>147,978</u>
NET CURRENT ASSETS					
		<u>138,596</u>	<u>1,205</u>	<u>139,801</u>	<u>148,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>138,596</u>	<u>1,205</u>	<u>139,801</u>	<u>148,040</u>
PROVISIONS FOR LIABILITIES					
	18	-	-	-	(29,820)
		<u>138,596</u>	<u>1,205</u>	<u>139,801</u>	<u>118,220</u>
NET ASSETS					
		<u>138,596</u>	<u>1,205</u>	<u>139,801</u>	<u>118,220</u>
FUNDS					
	19				
Unrestricted funds				138,596	117,015
Restricted funds				1,205	1,205
				<u>139,801</u>	<u>118,220</u>
TOTAL FUNDS					
				<u>139,801</u>	<u>118,220</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs L Myland - Trustee

.....
Miss J J Legg - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Commitments to the Hospital to fund purchases are considered to be a constructive obligation and are provided for in the accounts when approved by the Board.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	6,248	-	6,248	737
Gift aid	-	-	-	944
Legacies	20,709	-	20,709	934
In memory	25	-	25	-
Donations from trading subsidiary	30,194	-	30,194	2,381
	<u>57,176</u>	<u>-</u>	<u>57,176</u>	<u>4,996</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	1,850	-	1,850	3,536
Social lotteries	112	-	112	110
Collecting boxes	1,531	-	1,531	1,692
	<u>3,493</u>	<u>-</u>	<u>3,493</u>	<u>5,338</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	789	-	789	418
	<u>789</u>	<u>-</u>	<u>789</u>	<u>418</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management charge from trading company	3,585	-	3,585	3,431
	<u>3,585</u>	<u>-</u>	<u>3,585</u>	<u>3,431</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Loan to trading company forgiven	-	-	-	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

This comprises of hospital equipment purchased, payments for the community, miscellaneous hospital payments and general expenses in accordance with the charity's objectives.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	7,170	6,862
Postage, stationery and office administration	459	509
Sundries	601	1,119
Hospital equipment purchased	33,306	48,969
Depreciation	12	15
	<u> </u>	<u> </u>
	<u>41,548</u>	<u>57,474</u>

9. SUPPORT COSTS

	Governance costs £
Provision of hospital equipment	1,914
	<u> </u>

Support costs, included in the above, are as follows:

	2023 Provision of hospital equipment £	2022 Total activities £
Accountancy fees	1,812	1,580
Accountancy over accrual	102	48
	<u> </u>	<u> </u>
	<u>1,914</u>	<u>1,628</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The charity's insurance covers public, products and employers liability, trustee indemnity and personal accident. The cost of this insurance was £273 (2022 - £253).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. MATERIAL TRANSFERS

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase. An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the unrestricted fund, provided that this equipment may be used by the charity for its general application. Depreciation on this equipment will be charged against unrestricted funds. A transfer from the restricted fund to the unrestricted fund will not be made for fixed asset additions that are not capable of being used by the charity for general application. Depreciation in respect of this type of asset will be charged against restricted funds.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,996	-	4,996
Other trading activities	5,338	-	5,338
Investment income	418	-	418
Other income	<u>3,431</u>	-	<u>3,431</u>
Total	<u>14,183</u>	-	<u>14,183</u>
EXPENDITURE ON			
Raising funds	10,000	-	10,000
Charitable activities			
Provision of hospital equipment	<u>59,102</u>	-	<u>59,102</u>
Total	<u>69,102</u>	-	<u>69,102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(54,919)	-	(54,919)
RECONCILIATION OF FUNDS			
Total funds brought forward	171,934	1,205	173,139
TOTAL FUNDS CARRIED FORWARD	<u>117,015</u>	<u>1,205</u>	<u>118,220</u>

14. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>150</u>
DEPRECIATION	
At 1 January 2023	89
Charge for year	<u>12</u>
At 31 December 2023	<u>101</u>
NET BOOK VALUE	
At 31 December 2023	<u>49</u>
At 31 December 2022	<u>61</u>

15. FIXED ASSET INVESTMENTS	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>1</u>
NET BOOK VALUE	
At 31 December 2023	<u>1</u>
At 31 December 2022	<u>1</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. DEBTORS		2023	2022
		£	£
Amounts falling due within one year:			
Due from trading company		6,592	2,758
		<u>6,592</u>	<u>2,758</u>
Amounts falling due after more than one year:			
Due from trading company		23,000	23,000
		<u>23,000</u>	<u>23,000</u>
Aggregate amounts		<u>29,592</u>	<u>25,758</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		1,539	1,333
		<u>1,539</u>	<u>1,333</u>
18. PROVISIONS FOR LIABILITIES		2023	2022
		£	£
Provision for hospital purchases		-	29,820
		<u>-</u>	<u>29,820</u>
19. MOVEMENT IN FUNDS			
		Net	
	At 1.1.23	movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	117,015	21,581	138,596
Restricted funds			
Chemo unit	205	-	205
Sandown health district	48	-	48
CCU ward	75	-	75
Colorectal nurse specialist	200	-	200
Children's outpatient bubble tubes	61	-	61
Orthopaedics department	300	-	300
Cardiac Unit	316	-	316
	<u>1,205</u>	<u>-</u>	<u>1,205</u>
TOTAL FUNDS	<u>118,220</u>	<u>21,581</u>	<u>139,801</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,043	(43,462)	21,581
	_____	_____	_____
TOTAL FUNDS	<u>65,043</u>	<u>(43,462)</u>	<u>21,581</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	171,934	(54,919)	117,015
Restricted funds			
Chemo unit	205	-	205
Sandown health district	48	-	48
CCU ward	75	-	75
Colorectal nurse specialist	200	-	200
Children's outpatient bubble tubes	61	-	61
Orthopaedics department	300	-	300
Cardiac Unit	316	-	316
	_____	_____	_____
	1,205	-	1,205
	_____	_____	_____
TOTAL FUNDS	<u>173,139</u>	<u>(54,919)</u>	<u>118,220</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,183	(69,102)	(54,919)
	_____	_____	_____
TOTAL FUNDS	<u>14,183</u>	<u>(69,102)</u>	<u>(54,919)</u>

Minor funds have been raised and are listed separately in the above note.

20. RELATED PARTY DISCLOSURES

During the year £30,194 (2022: £2,381) of donated profits were received from Friends of St. Mary's Shop/Cafe Ltd, the wholly owned trading subsidiary.

Of the total amount owed to the charity £23,000 brought forward was lent to the trading company when it was set up to cover stock, equipment and other operating expenses. This is not expected to be repaid unless the trading subsidiary ceases to trade.

A management charge of £3,585 was raised by the charity to the trading company and funds owned to the charity by the trading company were repaid to it. At 31 December 2023 the balance owed to the charity by the trading subsidiary was £29,592 (2021: £25,758).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,248	737
Gift aid	-	944
Legacies	20,709	934
In memory	25	-
Donations from trading subsidiary	30,194	2,381
	<u>57,176</u>	<u>4,996</u>
Other trading activities		
Fundraising events	1,850	3,536
Social lotteries	112	110
Collecting boxes	1,531	1,692
	<u>3,493</u>	<u>5,338</u>
Investment income		
Deposit account interest	789	418
Other income		
Management charge from trading company	3,585	3,431
	<u>65,043</u>	<u>14,183</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Loan to trading company forgiven	-	10,000
Charitable activities		
Wages	7,170	6,862
Postage, stationery and office administration	459	509
Sundries	601	1,119
Hospital equipment purchased	33,306	48,969
Fixtures and fittings	12	15
	<u>41,548</u>	<u>57,474</u>
Support costs		
Governance costs		
Accountancy fees	1,812	1,580
Carried forward	1,812	1,580

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Governance costs		
Brought forward	1,812	1,580
Accountancy over accrual	102	48
	<u>1,914</u>	<u>1,628</u>
Total resources expended	<u>43,462</u>	<u>69,102</u>
Net income/(expenditure)	<u><u>21,581</u></u>	<u><u>(54,919)</u></u>

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

England & Wales - Charity number 229151

Accounts

REGISTERED CHARITY NUMBER: 229151

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FRIENDS OF ST MARY'S HOSPITAL**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

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FOR THE YEAR ENDED 31 DECEMBER 2020

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This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES

Miss J J Legg
Mr G Moglione
Mr G Chastney
Mrs J Ring
Mrs L Myland
Mrs J Reeve
Mrs B Rowan
Mrs A Edgson
Mr M Keightley
Mrs V Tomlinson

PRINCIPAL ADDRESS

Administration Cottage
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

REGISTERED CHARITY NUMBER

229151

INDEPENDENT EXAMINER

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

FRIENDS OF ST MARY'S HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The money raised by the Friends is to relieve and assist patients of St Mary's Hospital and all NHS services within the community of the Isle of Wight, through grants for equipment and improving facilities for patients.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As this is being written in January 2021, the world reaches a shocking milestone. We will have been coping with a pandemic for 1 year and we are now in a second wave every bit as bad, or even worse in some countries, as the first wave. This report is written against a background of unprecedented events worldwide, closer to home on the Island and in the Hospital that we support.

At the beginning of 2020, our charity was in a good place financially and beginning to plan for the distribution of grants process for the year. We were however approaching the application process with some caution because it had become very clear that the loss of our foyer café was going to make a dramatic impact on the Charity's income. We had already acknowledged that we must start researching other income streams and also that our days of distributing some £80,000's worth of equipment and facilities were probably over, at least for the time being.

We were also celebrating an amazingly profitable year for the retail company in 2019, which made the loss of the foyer café even harder. There were tax implications to this success but these will be smoothed out by a much smaller profit for 2020.

The main priority as 2020 got underway was to get on with making the transition to our new shop as smooth as possible. The new shop in the Foyer opened in January and was a real credit to the team who had worked hard to dismantle the old premises and clean and stock the new one. Our Ryde and Laidlaw cafés were doing well, our new outpatients' cafe was holding its own and the trolley rounds were offering their customary excellent service.

By the end of March, the landscape had changed beyond anything we could have anticipated as Covid 19 gained its grip on the nation. The Hospital was dramatically reconfigured to accommodate the pressure caused by the virus and to ensure safety in the workplace.

We lost the Laidlaw café as the Laidlaw centre became a ward. We had to stop the ward trolley rounds as an infection control measure. Then the first full lockdown came. By then we had already lost volunteers who understandably felt nervous about being in the Hospital. It was impossible to manage social distancing in the Ryde café, and in the new outpatients' café. The shop had no protective measures in place and the stockroom too small to be safe. The decision to shut down on 23rd March had to be made on safety grounds. Under the lockdown rules we could have maintained a service, but it was not deemed safe to do so. As a consequence, the decision to discontinue the monthly sum from the retail income to the charity had to be made. Clearly there would be no profit to transfer for the time being.

We donated our stock which would otherwise have gone out of life, to the welfare packs which were assembled for the hospital staff during the height of the summer lockdown.

We made good use of the government's furlough scheme which enabled us to keep some staff on ready for trading when we reopened.

As the situation unravelled over the summer we knew that we would not get any of our cafés back for the foreseeable future and that the trolley rounds would be discontinued for a long time yet. Opening the shop again was delayed until free food for hospital staff ended, but we opened on August 10th and were warmly welcomed back by hospital staff. Our thanks to Lisa Brodie and her team on their extraordinary achievements at this time.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

In the meantime we also faced a scenario where we had no choice but to make redundancies. The trolley service, apart from being suspended indefinitely, was not expected to resume for a long while and when it did, we could not run it at a loss as we had done. It has always cost more in wages than we made in sales, but it was such a valuable service that we considered this a legitimate approach in line with our charitable purpose to provide amenities for staff and patients.

We gave notice to all our trolley operatives to expire at what was then the final date for the furlough scheme, 31st October 2020. This was one of the most difficult things that we had to face due to the pandemic and was a costly exercise as we had some long service compensation to pay, and as very little holiday had been taken, wages in lieu of holiday had to be paid.

We had an amazing team of loyal and competent people who had given us many years of excellent service to the Friends between them. The understanding and cooperation we got from these people in the face of redundancy was humbling and my personal thanks go to every one of them.

We hope that we will be able to resume the trolley rounds at some point in the future, doing a once daily run and staffing with volunteers.

One of the saddest outcomes of this situation is that not all our 70 or so volunteers have been able to come back to us in our new structure. Shop and café work are quite different and some just felt unable to return. Others felt unable to return because of health concerns either for themselves or their partners. Because we are so small now, we have a limited number of duty slots, but have tried to utilise all those who wanted to return to us. We are grateful to those who have returned, and equally grateful to all those volunteers who have given us so many years of amazing service until this all happened.

We have tried to keep in touch with regular news to everyone we can reach and will continue to do so for a while yet.

Alongside all this, have been the superhuman efforts of the Charity's Secretariat to keep everything going on the admin and legislative side of things. Our Business Manager Debs Downer has kept us afloat in this context and supported the retail operation at every turn. Sadly, we had to make Alex Mitchell, our Secretariat PA, redundant. Our thanks to Alex for her many years of loyalty, support and high standards.

The Trustees and Directors have met when necessary during all this, thanks to the provision of a 'safe' place arranged by Trustee Martin Keightley. One decision we had to make was whether we actively fundraised during this terrible time for so many. We are grateful for the many donations that have been sent to us by our supporters. However, the decision was made to stand aside from active fundraising initiatives during pandemic conditions, so that charities supporting those with immediate need could raise the help they needed to help those who found themselves in difficulties.

This was the only decision we could make and was offset by the deferral of grant applications for 2020, so we spent very little from our funds. The application process was not carried out mainly because staff simply did not have the capacity to even think about the various requirements of applying for grants. And of course, the great British public and 'Captain Tom' have between them raised huge amounts for the NHS Charities Together funds which we have already seen being used for the benefit of the Trust and its staff.

On a brighter note, we stuck steadfastly to the Friends' commitment to bring some cheer at Christmas time and distributed over 400 single items to patients and frontline staff on 23rd December.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

As 2020 came to an end, the Trust's Charitable Funds Committee announced that it had appointed the Communications and Engagement Director to take the CFC into a new era. The plans afoot could have serious consequences for us. We will all be fishing in the same pool, us with a fishing rod and the Trust with a huge trawler net. The recruitment of a full-time fundraiser for the Trust is one of the priorities of the project. The Trustees have acknowledged that we will need to realign ourselves with the CFC in some way in due course so that we can continue with our stated charitable purpose.

2020 has brought challenges for the Friends of St Mary's and most particularly for its retail company. I am proud to say that the teams of Trustees and Directors have faced these challenges with great objectivity and optimism. We are much depleted but still planning to roll out our grants in 2021. The Trustees have agreed that we will allocate a total of £30,000 in maximum amounts of £1000 so that we can help a wide spread of needs. We are also determined to carry on with our much appreciated retail services and hope that we will extend that to a new trolley service in 2021.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover the working capital requirements of the charity, allowing the charity to continue to operate (or to have funds to close) in the event of a significant drop in funding. This also ensures that the charity is able to meet any unexpected costs which may arise.

Having considered the nature of any likely costs, the Friends of St Mary's Trustees have agreed that the level of the reserves should be a minimum of £20,000. This will be formally reviewed annually; however the Trustees can revise this amount at any time according to relevant circumstances.

At the end of the reporting period, total funds held are £181,486 of which £12,130 are restricted funds and £97 are fixed assets, leaving free reserves of £169,259 available, well above the amount required.

In making funds available to the hospital the charity operates a bid process whereby funds are allocated to the hospital for specific agreed purchases, and as far as possible all available reserves above the agreed level are allocated for the provision of hospital equipment at that time. By necessity this is an annual process, and so by the year end available reserves have increased because of income received by the charity during the year. These funds will be available for the provision of hospital equipment in the next round of the bid process.

The attached financial statements show the current state of the Friends' finances which the board consider to be sound and which will enable the charity to agree to fund equipment purchases in 2020.

FUTURE PLANS

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted on 24 May 2016, and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed at the AGM for a period of one year. The number of trustees shall be not less than 10 but shall not be more than 15. In the event of a vacancy, a trustee can also be appointed during the year at the discretion of the other trustees.

FRIENDS OF ST MARY'S HOSPITAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The trustees of the Friends confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the trust.

Approved by order of the board of trustees on ...25/5/2021..... and signed on its behalf by:

L. Myland 25/5/21
.....
Mrs L Myland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ST MARY'S HOSPITAL**

Independent examiner's report to the trustees of Friends of St Mary's Hospital

I report to the charity trustees on my examination of the accounts of Friends of St Mary's Hospital (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
ACA FCCA
Bright Brown Limited
Isle of Wight

Date: 14/6/20.....

FRIENDS OF ST MARY'S HOSPITAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,341	-	21,341	129,012
Other trading activities	3	2,824	-	2,824	6,051
Investment income	4	889	-	889	171
Other income	5	5,166	-	5,166	6,696
Total		<u>30,220</u>	<u>-</u>	<u>30,220</u>	<u>141,930</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	90
Charitable activities	7				
Provision of hospital equipment		(23)	-	(23)	86,021
Total		<u>(23)</u>	<u>-</u>	<u>(23)</u>	<u>86,111</u>
NET INCOME		<u>30,243</u>	<u>-</u>	<u>30,243</u>	<u>55,819</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>139,113</u>	<u>12,130</u>	<u>151,243</u>	<u>95,424</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>169,356</u></u>	<u><u>12,130</u></u>	<u><u>181,486</u></u>	<u><u>151,243</u></u>

The notes form part of these financial statements

FRIENDS OF ST MARY'S HOSPITAL

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	96	-	96	204
Investments	15	1	-	1	1
		<u>97</u>	<u>-</u>	<u>97</u>	<u>205</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	16	17,619	-	17,619	5,652
Debtors: amounts falling due after more than one year	16	33,000	-	33,000	33,000
Cash at bank		122,586	12,130	134,716	181,471
		<u>173,205</u>	<u>12,130</u>	<u>185,335</u>	<u>220,123</u>
CREDITORS					
Amounts falling due within one year	17	(1,946)	-	(1,946)	(2,225)
		<u>171,259</u>	<u>12,130</u>	<u>183,389</u>	<u>217,898</u>
NET CURRENT ASSETS					
		<u>171,356</u>	<u>12,130</u>	<u>183,486</u>	<u>218,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>171,356</u>	<u>12,130</u>	<u>183,486</u>	<u>218,103</u>
PROVISIONS FOR LIABILITIES					
	18	(2,000)	-	(2,000)	(66,860)
		<u>169,356</u>	<u>12,130</u>	<u>181,486</u>	<u>151,243</u>
NET ASSETS					
		<u>169,356</u>	<u>12,130</u>	<u>181,486</u>	<u>151,243</u>

The notes form part of these financial statements

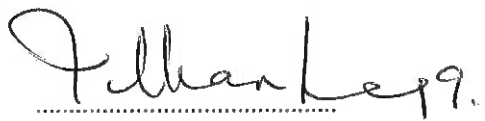
FRIENDS OF ST MARY'S HOSPITAL

BALANCE SHEET - continued
31 DECEMBER 2020

FUNDS	19		
Unrestricted funds		169,356	139,113
Restricted funds		<u>12,130</u>	<u>12,130</u>
TOTAL FUNDS		<u>181,486</u>	<u>151,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/5/21..... and were signed on its behalf by:


..... 9/6/21
Mrs L Myland - Trustee


.....
Miss J J Legg - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Commitments to the Hospital to fund purchases are considered to be a constructive obligation and are provided for in the accounts when approved by the Board.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	1,552	-	1,552	5,222
Gift aid	1,263	-	1,263	1,288
Legacies	-	-	-	53,251
In memory	526	-	526	1,668
Donations from trading subsidiary	18,000	-	18,000	67,583
	<u>21,341</u>	<u>-</u>	<u>21,341</u>	<u>129,012</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fundraising events	-	-	-	1,113
Social lotteries	99	-	99	90
Collecting boxes	2,725	-	2,725	4,848
	<u>2,824</u>	<u>-</u>	<u>2,824</u>	<u>6,051</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Deposit account interest	889	-	889	171
	<u>889</u>	<u>-</u>	<u>889</u>	<u>171</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Management charge from trading company	3,681	-	3,681	6,696
Job retention scheme	1,485	-	1,485	-
	<u>5,166</u>	<u>-</u>	<u>5,166</u>	<u>6,696</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Other fundraising events	-	-	-	90
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

This comprises of hospital equipment purchased, payments for the community, miscellaneous hospital payments and general expenses in accordance with the charity's objectives.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	11,712	16,500
Postage, stationery and office administration	1,220	2,314
Sundries	676	918
Hospital equipment purchased	(16,206)	61,254
Miscellaneous hospital payments	200	2,747
Depreciation	24	51
	<u>(2,374)</u>	<u>83,784</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of hospital equipment	84	2,267	2,351
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020 Provision of hospital equipment £	2019 Total activities £
Bank charges	-	12
Loss on sale of tangible fixed assets	84	-
Accountancy fees	2,267	1,517
Independent examination fees	-	708
	<u>2,351</u>	<u>2,237</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The charity's insurance covers public, products and employers liability, trustee indemnity and personal accident. The cost of this insurance was £628 (2019 - £628).

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MATERIAL TRANSFERS

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase. An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the unrestricted fund, provided that this equipment may be used by the charity for its general application. Depreciation on this equipment will be charged against unrestricted funds. A transfer from the restricted fund to the unrestricted fund will not be made for fixed asset additions that are not capable of being used by the charity for general application. Depreciation in respect of this type of asset will be charged against restricted funds.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,012	-	129,012
Other trading activities	6,051	-	6,051
Investment income	171	-	171
Other income	6,696	-	6,696
Total	<u>141,930</u>	<u>-</u>	<u>141,930</u>
EXPENDITURE ON			
Raising funds	90	-	90
Charitable activities			
Provision of hospital equipment	75,456	10,565	86,021
Total	<u>75,546</u>	<u>10,565</u>	<u>86,111</u>
NET INCOME/(EXPENDITURE)	<u>66,384</u>	<u>(10,565)</u>	<u>55,819</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	72,729	22,695	95,424
TOTAL FUNDS CARRIED FORWARD	<u><u>139,113</u></u>	<u><u>12,130</u></u>	<u><u>151,243</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020	472
Disposals	(322)
	<hr/>
At 31 December 2020	150
	<hr/>
DEPRECIATION	
At 1 January 2020	268
Charge for year	24
Eliminated on disposal	(238)
	<hr/>
At 31 December 2020	54
	<hr/>
NET BOOK VALUE	
At 31 December 2020	96
	<hr/> <hr/>
At 31 December 2019	204
	<hr/> <hr/>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1
	<hr/>
NET BOOK VALUE	
At 31 December 2020	1
	<hr/> <hr/>
At 31 December 2019	1
	<hr/> <hr/>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Due from trading company	<u>17,619</u>	<u>5,652</u>
Amounts falling due after more than one year:		
Due from trading company	<u>33,000</u>	<u>33,000</u>
Aggregate amounts	<u>50,619</u>	<u>38,652</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,946</u>	<u>2,225</u>

18. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Provision for hospital purchases	<u>2,000</u>	<u>66,860</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	139,113	30,243	169,356
Restricted funds			
Gladys Clarke	10,991	-	10,991
Chemo unit	205	-	205
Neonatal unit	250	-	250
Sandown health district	48	-	48
CCU ward	75	-	75
Colorectal nurse specialist	200	-	200
Children's outpatient bubble tubes	61	-	61
Orthopaedics department	300	-	300
	<u>12,130</u>	<u>-</u>	<u>12,130</u>
TOTAL FUNDS	<u>151,243</u>	<u>30,243</u>	<u>181,486</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,220	23	30,243
	<u>30,220</u>	<u>23</u>	<u>30,243</u>
TOTAL FUNDS	<u>30,220</u>	<u>23</u>	<u>30,243</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	72,729	66,384	139,113
Restricted funds			
Gladys Clarke	10,991	-	10,991
Chemo unit	205	-	205
Neonatal unit	250	-	250
Sandown health district	48	-	48
CCU ward	75	-	75
Colorectal nurse specialist	200	-	200
Children's outpatient bubble tubes	61	-	61
Intensive care unit	10,565	(10,565)	-
Orthopaedics department	300	-	300
	<u>22,695</u>	<u>(10,565)</u>	<u>12,130</u>
TOTAL FUNDS	<u>95,424</u>	<u>55,819</u>	<u>151,243</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,930	(75,546)	66,384
Restricted funds			
Intensive care unit	-	(10,565)	(10,565)
TOTAL FUNDS	<u>141,930</u>	<u>(86,111)</u>	<u>55,819</u>

The Gladys Clarke Memorial Fund was set up in memory of Gladys Clarke who bequeathed money to the charity to be used for the benefit of visitors to the Isle of Wight admitted to hospital.

The intensive care unit fund is made up of income received to be used for purchase of equipment for ICU.

Other minor funds have also been raised and are listed separately in the above note.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

FRIENDS OF ST MARY'S HOSPITAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,552	5,222
Gift aid	1,263	1,288
Legacies	-	53,251
In memory	526	1,668
Donations from trading subsidiary	18,000	67,583
	<u>21,341</u>	<u>129,012</u>
Other trading activities		
Fundraising events	-	1,113
Social lotteries	99	90
Collecting boxes	2,725	4,848
	<u>2,824</u>	<u>6,051</u>
Investment income		
Deposit account interest	889	171
Other income		
Management charge from trading company	3,681	6,696
Job retention scheme	1,485	-
	<u>5,166</u>	<u>6,696</u>
Total incoming resources	30,220	141,930
EXPENDITURE		
Raising donations and legacies		
Other fundraising events	-	90
Charitable activities		
Wages	11,712	16,500
Postage, stationery and office administration	1,220	2,314
Sundries	676	918
Hospital equipment purchased	(16,206)	61,254
Carried forward	(2,598)	80,986

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FRIENDS OF ST MARY'S HOSPITAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Charitable activities		
Brought forward	(2,598)	80,986
Miscellaneous hospital payments	200	2,747
Fixtures and fittings	24	51
	<u>(2,374)</u>	<u>83,784</u>
Support costs		
Finance		
Bank charges	-	12
Loss on sale of tangible fixed assets	84	-
	<u>84</u>	<u>12</u>
Governance costs		
Accountancy fees	2,267	1,517
Independent examination fees	-	708
	<u>2,267</u>	<u>2,225</u>
Total resources expended	<u>(23)</u>	<u>86,111</u>
Net income	<u>30,243</u>	<u>55,819</u>

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FRIENDS OF ST MARY'S HOSPITAL

**PROVISIONS FOR HOSPITAL PURCHASES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Department	Equipment	
Accepted bids for 2019 - carried forward		
Community Learning Disabilities Team	Jack (adult sized anatomically correct cloth man and training package for staff and service users)	2,000
		<hr/>
		<u>2,000</u>

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