



Trustees' Annual Report for the period

From

Period start date

01 April 2022

To

Period end date

31 March 2023

Section A Reference and administration details

Charity name THE LIFE GUARDS ASSOCIATION CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 229144

Charity's principal address COMBERMERE BARRACKS, WINDSOR, BERKSHIRE

Postcode

SL4 3DN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colonel James DA Gaselee	Chairman		The Trustees of The Life Guards Association Charitable Trust
2	Lt Col (Retd) Harry SJ Scott			
3	Major (Retd) Jeff S Holbrook			
4	Mr Byron K Gibson			
5	Captain JR Dove			
6	Mr Aran G Slowey			
7	Mr Ian M Fearnley			
8	Paul J Richards MBE			
9	Lt Col (Retd) Bill R Lindsay OBE			
10	Mr Charlie J Trietline			
11	WO2 Daniel D Stafford			
12	WO1 (RCM) DD Snoxell		11 February to 31 March 2023	
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CHARITABLE SCHEME DATED 25TH OCTOBER 2010
How the charity is constituted (eg. trust, association, company)	CHARITABLE TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY THE TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees.
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Life Guards Association Charitable Trust continues to work very closely with The Life Guards Association in identifying potential beneficiaries. The Trust also works with the Household Cavalry Foundation and The Blues and Royals Association in meeting its overall charitable objectives.

In furtherance of these objectives there is a close relationship with ABF, The Soldiers' Charity, The Royal British Legion and SSAFA Forces Help

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To relieve members, or former members, of the Regiment, or their dependants who are in need by virtue of financial hardship, sickness, disability, or the effects of old age.

To promote the efficiency of the Regiment in any charitable way as the Trustees from time to time may decide.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity makes grants to a wide group of people in support of welfare and hardship. In addition, the Scheme that governs the operation of the charity specifically allows for the promotion of the efficiency of the Armed Forces. The charity therefore is able to award initiative, support adventurous training, sport and other welfare activities which are not adequately, or directly, provided for from Public Funds. Thus the Government's prime responsibility of providing Defence of the Realm is enhanced, resulting in a direct benefit to the public.

The Trustees consider, therefore, that The Life Guards Association Charitable Trust fully meets the requirement to provide Public Benefit under the appropriate charitable purpose of promoting of the efficiency of the Armed Forces of the Crown in addition to its existing welfare objectives.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees follow an approved policy in making grants to both retired and serving Lifeguardsmen and their dependents for the relief of need.

Priority is given to:

- Veterans of conflicts and their dependents.
- The special needs of the disabled who may not be able to benefit from support from the statutory benefit system. Consideration in respect of their dignity, encouraging independence and welfare to work are important factors.
- Supporting the cohesion of the family
- Supporting the unemployed and homeless, where appropriate.

Each case is looked at on its own merit and evaluated in relationship with other grants available.

Summary of the main achievements of the charity during the year

29 cases were considered during the year and grants totalling £17,803 were made in the "Relief of Need" category.

Section E Financial review

Brief statement of the charity's policy on reserves

The reserves policy of the Trustees is that the charity shall have adequate reserves to ensure that, when invested by the appointed investment manager, they shall produce sufficient income to fund the budgeted costs or grants of the charity and, over the long term, maintain their effective value. The reserve is reviewed on an annual basis.

Details of any funds materially in deficit

NONE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Life Guards Association Charitable Trust is primarily a grant making charity. It relies on income from its investments, an annual grant from serving Household Cavalry soldiers (Days Pay Scheme), donations and other fundraising events to support the annual level of grant making.


Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KENNETH WILLIAM ROBERTSON	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	6-6-23	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Life Guards Association Charitable Trust

No (if any)
229144

Receipts and payments accounts

CC16a

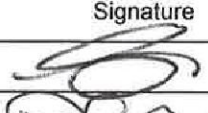

For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, Legacies and Grants	73,869	19,460	-	93,329	54,434
Fundraising Events	20,973	-	-	20,973	16,068
Dividends and interest on investments	-	39,653	-	39,653	33,748
Miscellaneous Revenue	3,568	979	-	4,547	1,889
Poppies & Wreaths	426	-	-	426	1,047
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	98,836	60,092	-	158,928	107,186
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	98,836	60,092	-	158,928	107,186
A3 Payments					
Donations, Legacies and Grants	24,580	35,655	-	60,234	38,728
Cost of Fundraising Events	28,794	-	-	28,794	38,634
Poppies & Wreaths	2,106	-	-	2,106	2,763
Miscellaneous Expense	5,015	1,080	-	6,095	8,736
Honoraria	-	19,192	-	19,192	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	60,495	55,927	-	116,422	88,861
A4 Asset and investment purchases, (see table)					
Waverton Investment Management	60,000	20,000	-	80,000	30,000
	-	-	-	-	-
Sub total	60,000	20,000	-	80,000	30,000
Total payments	120,495	75,927	-	196,422	118,861
Net of receipts/(payments)	- 21,659	- 15,835	-	- 37,494	- 11,675
A5 Transfers between funds					
A6 Cash funds last year end	79,375	- 751	-	78,624	90,299
Cash funds this year end	57,716	- 16,586	-	41,130	78,624

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank	-	3,998	-
	Lloyds Bank	24,771	-	-
	Lloyds Bank	12,361	-	-
	Total cash funds	37,132	3,998	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Waverton Investment Management		1,702,640	1,796,388
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		IAN FEARNLEY	06/06/23
		DANIEL STAGGARD	9/6/23



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Life Guards Association Charitable Trust

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)**

229144

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/06/23

Name:

Daniel Robins - Stiles & Company

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

2 Lake End Court, Taplow Road, Taplow, Maidenhead, Berkshire SL6 0JQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.