



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Life Guards Association Charitable Trust

**On accounts for the year
ended**

31st March 2021

**Charity no
(if any)** 229144

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

D Parsons

Date:

24/06/2021

Name:

Darren Parsons Stiles & Company

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

2 Lake End Court, Taplow Road, Taplow, Maidenhead, Berkshire
SL6 0JQ



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Life Guards Association Charitable Trust

Receipts and payments accounts

CC16a

For the period
from

01/04/2020

To

31/03/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations, Legacies and Grants	81,147	3,411	-	84,558	92,578
Fundraising Events	11,743	-	-	11,743	18,796
Dividends and interest on investments	-	34,352	-	34,352	25,798
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	92,890	37,763	-	130,653	137,172
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	92,890	37,763	-	130,653	137,172
A3 Payments					
Grants, Legacies and Donations Paid	43,885	15,880	-	59,765	82,183
Cost of Fundraising Events	4,404	-	-	4,404	36,727
Poppies & Wreaths	16,319	235	-	16,554	428
Miscellaneous Expense	6,016	1,200	-	7,216	4,548
Honoraria	-	9,750	-	9,750	18,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	70,624	27,065	-	97,689	141,886
A4 Asset and investment purchases, (see table)					
Waverton Investment Management	-	40,000	-	40,000	-
	-	-	-	-	-
Sub total	-	40,000	-	40,000	-
Total payments	70,624	67,065	-	137,689	141,886
Net of receipts/(payments)	22,266	- 29,302	-	- 7,036	- 4,714
A5 Transfers between funds					
A6 Cash funds last year end	57,176	40,040	-	97,216	101,930
Cash funds this year end	79,442	10,738	-	90,180	97,216

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank	-	10,738	-
	Lloyds Bank	71,218	-	-
	Lloyds Bank	8,224	-	-
	Total cash funds	79,442	10,738	-

(agree balances with receipts and payments account(s))

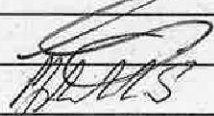
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	1,737,387
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN HEARNLEY	17-6-21
	PJ RICHARDS	17-6-21



Trustees' Annual Report for the period

	Period start date			Period end date		
From	01	April	2020	To	31	March 2021

Section A Reference and administration details

Charity name THE LIFE GUARDS ASSOCIATION CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 229144

Charity's principal address COMBERMERE BARRACKS, WINDSOR, BERKSHIRE

Postcode SL4 3DN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colonel JDA Gaselee	Chairman	September 2019	The Trustees of The Life Guards Association Charitable Trust
2	Lt Col (Retd) HSJ Scott		October 2013	
3	Major (Retd) JS Hölbrook		December 2010	
4	Captain BK Gibson		May 2013	
5	Captain JR Dove		August 2019	
6	WO1 AG Slowey		November 2015	
7	Ian Fearnley		November 2018	
8	Paul Richards MBE		November 2018	
9	Lt Col (Retd) Bill Lindsay OBE		November 2018	
10	Captain (Retd) CJ Trietline		March 2019	
11	WO2 Dan Stafford		March 2020	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CHARITABLE SCHEME DATED 25TH OCTOBER 2010
How the charity is constituted (eg. trust, association, company)	CHARITABLE TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY THE TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Due to COVID19 no trustee have completed face to face training days, each has completed as least one online training session, including the transition and upskill of new honorary Treasurer.

The Life Guards Association Charitable Trust continues to work very closely with The Life Guards Association in identifying potential beneficiaries. The Trust also works with the Household Cavalry Foundation and The Blues and Royals Association in meeting its overall charitable objectives.

In furtherance of these objectives there is a close relationship with ABF, The Soldiers' Charity, The Royal British Legion and SSAFA Forces Help

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To relieve members, or former members, of the Regiment, or their dependants who are in need by virtue of financial hardship, sickness, disability or the effects of old age and;
To promote the efficiency of the Regiment in any charitable way as the Trustees from time to time may decide.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity makes grants to a wide group of people in support of welfare and hardship. In addition, the Scheme that governs the operation of the charity specifically allows for the promotion of the efficiency of the Armed Forces. The charity therefore is able to award initiative, support adventurous training, sport and other welfare activities which are not adequately, or directly, provided for from Public Funds. Thus the Government's prime responsibility of providing Defence of the Realm is enhanced, resulting in a direct benefit to the public.

The Trustees consider, therefore, that The Life Guards Association Charitable Trust fully meets the requirement to provide Public Benefit under the appropriate charitable purpose of promoting of the efficiency of the Armed Forces of the Crown in addition to its existing welfare objectives.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees follow an approved policy in making grants to both retired and serving Lifeguardsmen and their dependents for the relief of need.

Priority is given to:

- Ageing survivors of the Second World War, veterans of subsequent conflicts and their dependents. Many of these people were unable to make appropriate financial provision for old age and deserve a better quality of life.
- The special needs of the disabled who may not be able to benefit from support from the statutory benefit system. Consideration in respect of their dignity, encouraging independence and welfare to work are important factors.
- Supporting the cohesion of the family
- Supporting the unemployed and homeless, where appropriate.

Each case is looked at on its own merit and evaluated in relationship with other grants available.

Summary of the main achievements of the charity during the year

22 cases were considered during the year and grants totalling £14879.81 were made in the "Relief of Need" category.

Section E

Financial review

Brief statement of the charity's policy on reserves

The reserves policy of the Trustees is that the charity shall have adequate reserves to ensure that, when invested by the appointed investment manager, they shall produce sufficient income to fund the budgeted costs or grants of the charity and, over the long term, maintain their effective value. The reserve is reviewed on an annual basis.

Details of any funds materially in deficit

NONE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Life Guards Association Charitable Trust is primarily a grant making charity. It relies on income from its investments, an annual grant from serving Household Cavalry soldiers (Days Pay Scheme), donations and other fundraising events to support the annual level of grant making.

Section F

Other optional information


Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

JAMES GASELEE

Position (eg Secretary, Chair, etc)

CHAIR

Date

17th June 2021

