

## **ADMS Annual Financial Report 2022-2023**

### **Year End Financial Report**

This has been a good year for the society. We have welcomed some 25 new members during the year (admittedly some for 1 term only) and we have seen a welcome increase in our audiences at every concert. The attached Statement of Financial Affairs and Balance Sheet show a healthy profit of £2850 on our standard accounts. This conveniently covers the loss of £2,960, sustained the previous year. Looking in more detail, our general fund, which covers the rehearsal costs and other regular outgoings showed a gain on the year of £4,243. Our concert fund showed a loss of £1,392. However, this loss is less than half the previous year's concert losses. If one takes into account the Friends' subscriptions, which include free entry to concerts the concert programme is quite close to breaking even.

During the year we were also very pleased to accept a bequest of £1,000 from the estate of Tony Bradley. This appears as a separate entry in the accounts and is to be used for the benefit of young string players, especially viola players, living in the Abingdon area.

Keeping the finances of the society in order is very much a team effort and I would like to thank especially Victoria Adams and Peter Smith in the choir and Alison Gater and Nicola Gladwell in the orchestra who between them chase members for subscriptions and sort out tickets and other details for concerts.

*Tim Budd*

**ADMS SOFA and Balance Sheet 2022-2023**

		<b>2022-2023</b>	<b>year up to</b>	<b>30-Jun-23</b>	<b>2021-2022 for comparison</b>		
		£	£	£	£	£	£
<b>Income</b>							
General	Subs, Choir	9,302.50			5,551.00		
	Subs, Orchestra	5,705.00			4,215.00		
	Subs, Friends/Patrons	1,275.00			1,155.00		
	sub total		16,282.50			10,921.00	
	HMRC refund		1,679.41			1,664.76	
	Bank Interest		105.06			0.77	
	Sale of Stock	106.00			10.00		
	Stock Adjustment	456.85			(196.81)		
	sub total		562.85			(186.81)	
	Donations		13.00			111.00	
	Grants		0.00			0.00	
	Workshop		0.00			210.00	
	Miscellaneous		40.00			55.00	
				18,682.82			12,775.72
Concerts	Ticket sales		6,946.75		4,767.00		
	Refreshments		878.80		518.65		
	Programme Advertising		0.00		0.00		
	Programme Sales		460.60		327.00		
	Wantage Share of Costs		0.00		1,069.33		
Social				8,286.15			6,681.98
	Christmas Concert donations		983.34		0.00		
	Other		20.00		100.00		
				1,003.34			100.00
<b>TOTAL</b>				<b>27,972.31</b>	<b>TOTAL</b>		<b>19,557.70</b>
<b>Expenditure</b>							
General	Rehearsal Hall		2,924.00		1,667.00		
	Conductor's rehearsal fees		5,800.00		5,280.00		
	Accompanist's rehearsal fees		2,817.50		2,885.00		
	Leader's rehearsal fees		1,875.00		1,740.00		
	Coaching fees		0.00		0.00		
	Making Music Subscription		299.00		412.00		
	Purchase of stock		577.29		113.19		
	Website		0.00		0.00		
	Petty cash Written Off		0.00		10.80		
	Workshop Cost		0.00		194.90		
	Bank Charges		146.54		51.50		
				14,439.33			12,354.39
Concerts	Concert hall hire		1,107.00		2,140.00		
	Concert fees - conductor		1,900.00		1,800.00		
	Concert fees - pianist/organist		480.00		450.00		
	Concert fees - leader		480.00		600.00		
	Soloist fees and expenses		1,400.00		1,750.00		
	Stiffening		1,350.00		1,324.00		
	Tickets/posters/programmes		501.66		324.00		
	Music hire		1,340.41		1,103.48		
	PRS fees		146.71		56.97		
	Instrument hire		160.00		150.00		
	Refreshment costs		590.72		272.11		
	Gifts		222.28		93.30		
Social				9,678.78			10,063.86
	Christmas concert church hire		154.00		0.00		
	Christmas concert expenses		69.91		0.00		
	Other		20.00		0.00		
	Donations to Charity		759.43		100.00		
<b>TOTAL</b>				<b>25,121.45</b>	<b>TOTAL</b>		<b>22,518.25</b>
<b>Result for Year</b>				<b>2,850.86</b>			<b>(2,960.55)</b>

# ADMS SOFA and Balance Sheet 2022-2023

	year 22-23	up to	30-Jun-23		Year 21-22 for comparison
	£	£	£	£	£
<b>Tony Bradley Bequest Fund</b>					
Income					
Bequest			1,000.00		
Expenditure					
Grants			0		
<b>Result for year</b>			<b>1,000.00</b>		
	year 22-23	up to	30-Jun-23		Year 21-22 for comparison
	£	£	£	£	£
Balance on funds at start of year			<b>17,034.25</b>		<b>19,994.80</b>
Result on general fund for year	4,243.49			421.33	
Result on concert fund for year	(1,392.63)			(3,381.88)	
Result on social fund for year	0.00			0.00	
Result on Tony Bradley Fund	1,000.00			0.00	
<b>Total Result for year</b>			<b>3,850.86</b>		<b>(2,960.55)</b>
<b>Funds at end of year</b>			<b>20,885.11</b>		<b>17,034.25</b>
<b>Assets and Liabilities:</b>					
Stock (music, folders, wine, podlum etc.)			541.59		197.93
Deposit Account			19,741.36		10,636.30
Current Account			292.16		5,890.02
Unpresented Cheques and Liabilities			0.00		
Float and Petty Cash			310.00		310.00
<b>Total Assets</b>			<b>20,885.11</b>		<b>17,034.25</b>

## Notes

- 1) These accounts are presented on a Receipts and Payments Account (RPA) basis.
- 2) Losses are shown in brackets i.e. (1392.63)
- 3) The society raised £784.43 for Abingdon Food Bank.  
(£759.43 was put through the bank account, £25 was a CAF voucher made out to the food bank)
- 4) The Tony Badley Bequest Fund is a descretionary fund for the benefit of young local string players, especially viola players.
- 5) £20 recorded under the social account as "other" was part of a collection for Andrew Knowles on his resignation.

## **Independent examiner's report to the trustees of Abingdon and District Music Society**

I report to the trustees on my examination of the accounts of the Abingdon and District Music Society (ADMS) for the year ended 30 June 2023.

### **Responsibilities and basis of report**

As the charity trustees of the ADMS you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the ADMS accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the ADMS as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Clarke CPFA

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Date: 25<sup>TH</sup> July 2023