

Charity registration number 229066 (England and Wales)

SHIRLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

SHIRLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Gordon Bragg Roger Handy Jeanne Moss Irene Sayer Jill Townsend Carolyn Bausor Pat Causon Richard Saunders Alan Bailey David Oliver Christopher Moss Jaishree Thomas
Charity number	229066
Independent examiner	Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD
Solicitors	Sydney Mitchell LLP Chattock House 346 Stratford Road Shirley Solihull West Midlands B90 3DN

SHIRLEY COMMUNITY ASSOCIATION

CONTENTS

	Page
Chairman's statement	1 - 2
Trustees' report	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

SHIRLEY COMMUNITY ASSOCIATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Shirley Community Association has continued, throughout the year, to offer to the inhabitants of Shirley and the surrounding area, the facility to enjoy a wide variety of social, educational and recreational activities. This aim, in itself, has its challenges. The cost of living crisis continues to impact many people, restricting their disposable income and therefore their ability to enjoy activities which involve even a modest cost. Furthermore the use of community facilities like the Shirley Centre has fallen over the past two decades, and especially since the 2020 pandemic. This has been clearly reflected in the membership of the Association. Nevertheless, on a regular weekly basis, the Shirley Centre hosts over 20 different activities, organised by sections of the Association and by external hirers. These activities range from Keep Fit Classes to Whist and from Yoga to Dance and Drama. In addition to this, the Centre has hosted private events, of many and varied types, virtually every weekend of the year.

The Executive Committee continues to make strenuous efforts to maintain and improve the fabric of the Shirley Centre. The building is approaching its 40th birthday and many parts are showing their age. The Management and Finance Committee, headed by Pat Causon, continues to monitor the condition of the buildings, initiating repairs and maintenance where required, subject of course to the necessary funds being available. To this end, two major grants have been applied for. We have received notification of one of those grants being successful and we are optimistic that the award of the second grant will be confirmed very shortly. We have therefore put plans in place for a complete refurbishment of the main ladies' and gents' toilets, in order to bring them up to the standard expected in this day and age. Should we be successful in obtaining the second grant, we have provisional plans to carry out long-overdue resurfacing of the car park, replacement of the front doors, which have become very unreliable, and upgrades to our security. New fire doors have been installed at the end of the main corridor and there has been an ongoing programme of repainting in order to freshen up the look of the building. New carpets have been laid in the bar area and the Lettings Office. Due to damage caused by hirers in July, the hall floor requires refurbishment. A claim has been made on our insurance and the work will be carried out shortly before the end of the year.

As always the Executive Committee has had the challenge of balancing the financial demands of maintaining and running the Centre alongside the need to keep our hire charges competitive. Having maintained our fees throughout 2022 and 2023, it became necessary to apply an increase of approximately 10% from January 2024 and to raise our Membership Fee from £20 to £25 per annum. The Executive still believes that we offer excellent value to our members and external hirers. It has been decided to hold our 2024 prices into 2025. However, with the increase in the National Living Wage from £11.44 to £12.21ph and increased costs in the form of National Insurance contributions, as announced in the recent budget, our fees may need to be reviewed at the mid point of the year in 2025.

This year the staffing position has remained stable with only one change. Richard Lawton joined the caretaker team in January and successfully completed his probationary period. This addition has provided extra flexibility, particularly in covering staff illness and holidays.

This year has seen considerable upheaval with regard to our regular hirers. Through illness and adverse domestic circumstances the Monday morning keep fit classes and the Tot's Play parent and child sessions have not operated for a large proportion of the year. In addition, Pop Voices choir left us for several months but have now returned. These absences, however, left us with large gaps in our weekly schedule and the consequent loss of income. In order to mitigate this, and with the support of the staff, the opening hours of the Centre have been adjusted accordingly. On the positive side we have new hirers in the form of Rhythm Time, musical classes for babies and toddlers, and the Tolan Flanagan Irish Dance Academy.

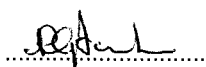
During the year, the Association, through the efforts of Centre Stage, has organised two well-attended quiz nights and a successful and enjoyable New Year Party. Centre Stage performed the pantomime, 'Babes In The Wood' in February and 'Hi De Hi' in June, both very popular and successful. A New Year Party is planned for the end of this year and a special VE Day 80th Anniversary Party is planned for May 2025. This will feature the Sharmanaires Big Band and tickets will be available early in the New Year.

SHIRLEY COMMUNITY ASSOCIATION

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Executive Committee remains much reduced from previous years, currently numbering ten trustees. Executive Committee meetings are now held every two months, as required by the Constitution of the Association. The Management and Finance Committee comprising five trustees continues to meet on a monthly basis. This means that the task of running the Centre falls on a very few shoulders. We need, and would warmly welcome, any new members to the Executive Committee. None of us are getting any younger and the future of the Association will depend on new people coming forward to 'take the reins'. I remain optimistic that the future of the Association and the Shirley Centre will be very bright, provided that the hard work of the Executive Committee and the goodwill of the membership continues.



Mr. R.G. Saunders
Chairman

Date: 04/02/25

SHIRLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are 1) to promote, for the benefit of the inhabitants of Shirley and the neighbourhood, without any form of discrimination, by associating local authorities, voluntary groups and inhabitants, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the said inhabitants as determined by the association, and 2) to establish or secure the establishment of a Community Centre and to maintain and manage, and to co-operate with any Local Authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity is grateful for the unstinting efforts of its volunteers, who are involved in managing the Association and running various sub sections.

Achievements and performance

Financial review

The results of the charity's income and expenditure for the year are shown on page 6. The trustees are satisfied with the results. The repairs and maintenance costs in the year were minimal, and the results show the operations of the core activities without one off costs. The deficit reported of £6,308 compares with £55,348 in 2023 when substantial repair costs were made from grant income carried over from 2022.

The Association continues with a reserve policy recommended by the Finance Committee, and approved by the Executive Committee, for funding of future high cost projects and as a safeguard against unexpected large expenses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They have also complied with laws and regulations in force during the year.

Structure, governance and management

The charity is constituted under a Memorandum of Association and is a registered charity (number 229066).

The trustees who served during the year and up to the date of signature of the financial statements were:

Gordon Bragg
Roger Handy
Jeanne Moss
Irene Sayer
Jill Townsend
Carolyn Bausor
Pat Causon
Richard Saunders
Alan Bailey
David Oliver
Christopher Moss

SHIRLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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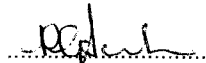
The management of the charity is the responsibility of the Trustees, who are elected, appointed and co-opted under the terms of the Association's Constitution.

The Executive Committee (Trustees) is the governing body of the Association. It consists of representatives from all Sub-Sections and Affiliated Groups. Elected Members and Local Council Representatives. There are sub-committees for Management and Finance, and they each provide a report at the monthly Executive Meeting, when a sub-committee had met, as do the Sub-sections and Affiliated Groups. All decisions relating to Association affairs and finances are made by the Executive Committee at these monthly meetings, after receiving recommendations from the relevant sub committee where appropriate.

New Trustees are provided with an information pack detailing their rights and responsibilities, with guidance made available through the expertise and experience of the other Trustees.

All related Sub-Sections and the Sub-Committee operate under the rules determined by the Executive Committee, as laid down in the Association's Constitution.

The trustees' report was approved by the Board of Trustees.



Richard Saunders

Trustee

Dated: 04/02/25

SHIRLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIRLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Shirley Community Association (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

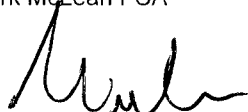
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark McLean FCA



Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated: 4/2/25

SHIRLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	-	-	-	38,500	38,500
Charitable activities	4	102,046	1,402	103,448	103,843	1,145	104,988
Investments	5	779	-	779	427	-	427
Other income	6	3,287	-	3,287	3,391	-	3,391
Total income		106,112	1,402	107,514	107,661	39,645	147,306
Expenditure on:							
Charitable activities	7	113,455	367	113,822	108,171	94,483	202,654
Total expenditure		113,455	367	113,822	108,171	94,483	202,654
Net income/(expenditure) and movement in funds		(7,343)	1,035	(6,308)	(510)	(54,838)	(55,348)
Reconciliation of funds:							
Fund balances at 1 October 2023		49,466	46,675	96,141	49,976	101,513	151,489
Fund balances at 30 September 2024		42,123	47,710	89,833	49,466	46,675	96,141

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

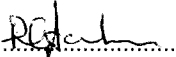
SHIRLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		2,005		2,444
Current assets					
Debtors	14	6,873		8,408	
Cash at bank and in hand		88,847		93,057	
		95,720		101,465	
Creditors: amounts falling due within one year	15	(7,892)		(7,768)	
Net current assets			87,828		93,697
Total assets less current liabilities			89,833		96,141
The funds of the charity					
Restricted income funds	17		47,710		46,675
Unrestricted funds	18		42,123		49,466
			89,833		96,141

The financial statements were approved by the trustees on 04/02/25


Richard Saunders
Trustee

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Shirley Community Association is a charity constituted under a Memorandum of Association and is a registered charity (number 229066).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Bowls section	20% straight line
Fixtures and fittings	10% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Total
	2024	2023
	£	£
Donations, grants and legacies	-	38,500
	<u> </u>	<u> </u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Charitable activities

	Sub-section income 2024 £	Rent and Lettings 2024 £	Membership subscriptions 2024 £	Total 2024 £	Total 2023 £
Dances and art	2,738	-	-	2,738	2,562
Sports and keep fit	10,596	-	-	10,596	6,482
Drama and singing	8,973	-	-	8,973	5,407
New Year's Eve party	821	-	-	821	659
Other income	1,404	72,679	3,434	77,517	85,858
Bingo and card games	2,803	-	-	2,803	4,020
	<u>27,335</u>	<u>72,679</u>	<u>3,434</u>	<u>103,448</u>	<u>104,988</u>
Analysis by fund					
Unrestricted funds	25,933	72,679	3,434	102,046	103,843
Restricted funds	<u>1,402</u>	<u>-</u>	<u>-</u>	<u>1,402</u>	<u>1,145</u>
	<u>27,335</u>	<u>72,679</u>	<u>3,434</u>	<u>103,448</u>	<u>104,988</u>
For the year ended 30 September 2023					
Unrestricted funds	19,133	80,651	4,059		103,843
Restricted funds	<u>1,145</u>	<u>-</u>	<u>-</u>		<u>1,145</u>
	<u>20,278</u>	<u>80,651</u>	<u>4,059</u>		<u>104,988</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	779	427

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Vending machine income	3,257	3,385
Other income	30	6
	3,287	3,391

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	Direct Charitable activity 2024 £	Direct Charitable activity 2023 £
Direct costs		
Staff costs	70,294	60,333
Depreciation and impairment	487	1,428
Rates and water	2,525	6,022
Light and heat	16,868	17,144
Insurances	3,259	2,993
Unrestricted repairs and maintenance	573	545
Vending machine costs	3,076	3,251
Licences	1,449	2,286
Cleaning	5,283	5,333
Restricted repair costs	367	94,483
	<u>104,181</u>	<u>193,818</u>
Share of support and governance costs (see note 8)		
Support	4,102	3,691
Governance	5,539	5,145
	<u>113,822</u>	<u>202,654</u>
Analysis by fund		
Unrestricted funds	113,455	108,171
Restricted funds	367	94,483
	<u>113,822</u>	<u>202,654</u>

8 Support costs allocated to activities

	Direct Charitable activity 2024 £	Total 2023 £
Printing, postage, stationery and advertising	861	786
Computer and internet fees	2,315	923
Telephone and fax	684	1,481
Sundries	242	501
Governance	5,539	5,145
	<u>9,641</u>	<u>8,836</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	5,539	5,145
	<u>5,539</u>	<u>5,145</u>

9 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,300	3,180
Depreciation of owned tangible fixed assets	487	1,428
	<u>3,787</u>	<u>4,608</u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

Sale of goods

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	7	5
	<u>7</u>	<u>5</u>

Employment costs	2024	2023
	£	£
Wages and salaries	69,920	60,038
Other pension costs	374	295
	<u>70,294</u>	<u>60,333</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Bowls section	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2023	1,600	68,560	2,571	72,731
Additions	-	49	-	49
At 30 September 2024	1,600	68,609	2,571	72,780
Depreciation and impairment				
At 1 October 2023	1,600	66,237	2,451	70,288
Depreciation charged in the year	-	428	59	487
At 30 September 2024	1,600	66,665	2,510	70,775
Carrying amount				
At 30 September 2024	-	1,944	61	2,005
At 30 September 2023	-	2,324	120	2,444

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,873	8,408

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	560	649
Trade creditors	384	63
Other creditors	1,700	1,020
Accruals and deferred income	5,248	6,036
	7,892	7,768

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	374	295

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Maintenance reserve	23,028	-	-	23,028
Car Park reserve	23,280	1,402	-	24,682
Windows and boiler	367	-	(367)	-
	<u>46,675</u>	<u>1,402</u>	<u>(367)</u>	<u>47,710</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Maintenance reserve	45,083	-	(22,055)	23,028
Car Park reserve	24,331	1,145	(2,196)	23,280
Windows & boilers reserve	28,099	37,500	(65,232)	367
Room 1 reserve	4,000	1,000	(5,000)	-
	<u>101,513</u>	<u>39,645</u>	<u>(94,483)</u>	<u>46,675</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	<u>49,466</u>	<u>106,112</u>	<u>(113,455)</u>	<u>42,123</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	<u>49,976</u>	<u>107,661</u>	<u>(108,171)</u>	<u>49,466</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	2,005	-	2,005
Current assets/(liabilities)	40,118	47,710	87,828
	<u>42,123</u>	<u>47,710</u>	<u>89,833</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	2,444	-	2,444
Current assets/(liabilities)	47,022	46,675	93,697
	<u>49,466</u>	<u>46,675</u>	<u>96,141</u>

20 Related party transactions

Transactions with related parties

The husband of a trustee is employed as a caretaker of the charity. Procedures are in place to ensure that trustees of the charity are not involved in any discussion or decision making with regard to related party transactions. The transactions are conducted at no more than normal market terms and rates.

During the year trustees were reimbursed for expenditure they made on behalf of the Association as follows:

- J Thomas £532 for office expenses
- R Saunders £173 for office expense
- P Causon £534 for gardening and repairs
- J Moss £12 for office expenses
- R Handy £33 for engraving
- A Bailey £107 for engraving and repairs