

Charity registration number 229066

SHIRLEY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

SHIRLEY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Gordon Bragg Roger Handy Jeanne Moss Irene Sayer Jill Townsend Carolyn Bausor Pat Causon Richard Saunders Alan Bailey David Oliver Christopher Moss Jaishree Thomas
Charity number	229066
Independent examiner	Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD
Solicitors	Sydney Mitchell LLP Chattock House 346 Stratford Road Shirley Solihull West Midlands B90 3DN

SHIRLEY COMMUNITY ASSOCIATION

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SHIRLEY COMMUNITY ASSOCIATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The constitution of the Shirley Community Association cites two objectives:

1. 'To promote benefit of the inhabitants of Shirley and the neighbourhood.....to provide facilities in the interest of social welfare for recreation and leisure time occupation.....'
1. 'to maintain and manage..... (the) Centre for activities promoted by the Association.....in furtherance of the above objectives.

Looking at the first objective, it is clear that, during the past year, the Association has continued to fulfil its aim to offer a wide and varied programme of activities to be enjoyed by the local community. Such activities are provided both by subsections of the Association and by external hirers, catering for all age groups and interests. The Association takes pride in being inclusive and I am pleased to note that the facilities of the Shirley Centre have been made available for a large variety of events, cultural, religious and celebratory. The Association will continue to promote the Centre as an ideal venue for such activities in the years to come.

With regard to the second objective, the Association strives for continued improvement to the facilities at the Shirley Centre, but this becomes increasingly challenging as we experience the current cost-of-living crisis. Staff wages are the largest single expenditure on the balance sheet. In April 2023 the National Living Wage increased from £9.50 to £10.42 per hour and the Chancellor recently indicated that it will rise again in April 2024 to at least £11.00. In addition, I am sure that I need not remind you, the cost of energy has rocketed in the past 12 months. To some extent, this increase has been mitigated by the installation of the new boilers, which are almost twice as efficient as the 37 year-old ones that they replaced, but, nevertheless, the cost of energy, together with the cost of other services such as water, telephone, broadband and general maintenance of a near 40 year-old building, places an enormous strain on the Association's finances. The Executive Committee will, in the coming months prioritise the maintenance of the Centre, and to that end, will continue to seek any available grants in order to finance this, without drawing on its reserves. Current projects include long-overdue maintenance of the rear car park, installation of new doors for the front entrance and improvements to the security of the Centre.

The Executive Committee has had the difficult job of balancing the financial demands of running the Centre with an appreciation that members and users of the Centre are also experiencing the cost-of-living crisis. Many of our members are on limited incomes and the hirers, in many cases, are small businesses which themselves have expenses. To this end, the Executive Committee made the decision that hire fees for 2023 would be held at 2022 levels. This was universally welcomed by users of the Centre. Unfortunately, this cannot be sustained indefinitely and the Executive Committee has agreed that all hire rates will increase by approximately 10% in January 2024. Annual Membership will also increase from the current £20 per annum to £25 per annum. Whilst I understand this may seem, to some, a sharp increase, I would point out that it equates to only 50p per week. To give this some kind of context, a cup of coffee in any establishment in Shirley will cost £3.00+. I think, therefore the annual subscription is excellent value for money.


During the year we have recruited a new Lettings Secretary, Charley Pagett. Charley has been in post since November 2022 and is doing an excellent job in managing our regular and casual hirers, as well as actively seeking new clients. In September 2023, Andrea Williams became a contracted employee of the Association as Administration Secretary. This will enable Andrea to take on a greater workload, to alleviate pressure on Executive Committee members who were previously carrying out administrative tasks on a voluntary basis. One challenging area has been the recruitment and retention of reliable caretakers. This is proving problematic, particularly as the Centre is running seven days per week, daytime and evenings, and cover is required for sickness and holidays. The Executive Committee is actively engaged in solving this issue.

SHIRLEY COMMUNITY ASSOCIATION

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Finally, a word about the Executive Committee. In March 2023, Marie Oliver stood down as Chairman and member of the Executive Committee. Over the past five years, with immense patience and dedication, Marie has steered the Association through what has arguably been the most difficult period of its recent history. The Association owes a huge debt of gratitude to Marie for her service, also to her husband David who supported her throughout her tenure. On behalf of the Association, I would like to extend our very best wishes for the future to them both. The Executive Committee itself is also suffering a recruitment and retention crisis. In October 2022, the Committee had 16 members. By September 2023, the number had decreased to 10. The day to day running of the Centre is overseen by the five members of the Finance and Management sub-committee. I'm sure that my colleagues on the Executive Committee will forgive me for saying that the majority of Committee members are in their 'senior years'. We cannot go on for ever. We desperately need more, and if possible younger, people to take an active part in the running of the Association. If that does not happen, it places the future of the Association and, with it, the Shirley Centre, in significant jeopardy. Being an optimist, I hope and believe that people will respond to this challenge.



Mr. R.G. Saunders
Acting Chairman

Date: 26/02/24

SHIRLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote, for the benefit of the inhabitants of Shirley and the neighbourhood, without any form of discrimination, by associating local authorities, voluntary groups and inhabitants, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the said inhabitants as determined by the association.

Establish or secure the establishment of a Community Centre and to maintain and manage, and to co-operate with any Local Authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity is grateful for the unstinting efforts of its volunteers, who are involved in managing the Association and running various sub sections.

Achievements and performance

Financial review

The results of the charity's income and expenditure for the year are shown on page 6. The trustees are satisfied with the results. As noted elsewhere in this report, a substantial amount has been spent on repairs and refurbishment at the Centre, which is the main reason for the deficit reported.

The Association continues with a reserve policy recommended by the Finance Committee, and approved by the Executive Committee, for funding of future high cost projects and as a safeguard against unexpected large expenses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They have also complied with laws and regulations in force during the year.

Structure, governance and management

The charity is constituted under a Memorandum of Association and is a registered charity (number 229066).

The trustees who served during the year and up to the date of signature of the financial statements were:

Gordon Bragg	
Christine Hadland	(Resigned 16 August 2023)
Roger Handy	
Brian Holmes	(Resigned 18 October 2022)
Jeanne Moss	
Marie Oliver	(Resigned 17 March 2023)
Irene Sayer	
Jill Townsend	
Carolyn Bausor	
Pat Causon	
Richard Saunders	

SHIRLEY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Chris Eggleton	(Resigned 7 March 2023)
Theresa Jones	(Resigned 7 March 2023)
Alan Bailey	
David Oliver	
Christopher Moss	
Jaishree Thomas	
Charlotte Pagett	(Resigned 1 November 2022)

The management of the charity is the responsibility of the Trustees, who are elected, appointed and co-opted under the terms of the Association's Constitution.

The Executive Committee (Trustees) is the governing body of the Association. It consists of representatives from all Sub-Sections and Affiliated Groups. Elected Members and Local Council Representatives. There are sub-committees for Management and Finance, and they each provide a report at the monthly Executive Meeting, when a sub-committee had met, as do the Sub-sections and Affiliated Groups. All decisions relating to Association affairs and finances are made by the Executive Committee at these monthly meetings, after receiving recommendations from the relevant sub committee where appropriate.

New Trustees are provided with an information pack detailing their rights and responsibilities, with guidance made available through the expertise and experience of the other Trustees.

All related Sub-Sections and the Sub-Committee operate under the rules determined by the Executive Committee, as laid down in the Association's Constitution.

The trustees' report was approved by the Board of Trustees.

.....

Richard Saunders

Trustee

Dated: 26/02/24

SHIRLEY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIRLEY COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Shirley Community Association (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

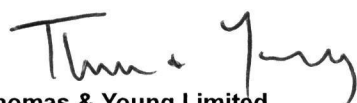
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark McLean FCA



Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated: 26/02/24

SHIRLEY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	38,500	38,500	4,250	41,820	46,070
Charitable activities	4	103,843	1,145	104,988	94,525	1,266	95,791
Investments	5	427	-	427	428	-	428
Other income	6	3,391	-	3,391	1,674	-	1,674
Total income		<u>107,661</u>	<u>39,645</u>	<u>147,306</u>	<u>100,877</u>	<u>43,086</u>	<u>143,963</u>
Charitable activities	7	108,171	94,483	202,654	97,110	30,088	127,198
Net income/(expenditure) and movement in funds		(510)	(54,838)	(55,348)	3,767	12,998	16,765
Reconciliation of funds:							
Fund balances at 1 October 2022		49,976	101,513	151,489	46,209	88,515	134,724
Fund balances at 30 September 2023		<u>49,466</u>	<u>46,675</u>	<u>96,141</u>	<u>49,976</u>	<u>101,513</u>	<u>151,489</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

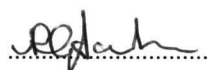
SHIRLEY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,444		3,438
Current assets					
Debtors	13	8,408		7,248	
Cash at bank and in hand		93,057		147,332	
		<u>101,465</u>		<u>154,580</u>	
Creditors: amounts falling due within one year	14	7,768		6,529	
Net current assets			93,697		148,051
Total assets less current liabilities			<u>96,141</u>		<u>151,489</u>
The funds of the charity					
Restricted income funds	15	46,675		101,513	
Unrestricted funds		49,466		49,976	
		<u>96,141</u>		<u>151,489</u>	

The financial statements were approved by the trustees on 26/02/24



Richard Saunders
Trustee

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Shirley Community Association is a charity constituted under a Memorandum of Association and is a registered charity (number 229066).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Bowls section	20% straight line
Fixtures and fittings	10% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations, grants and legacies	-	38,500	38,500	46,070
For the year ended 30 September 2022	4,250	41,820		46,070

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Charitable activities

	Sub-section income 2023 £	Rent and Lettings 2023 £	Membership subscriptions 2023 £	Total 2023 £	Total 2022 £
Dances and art	2,562	-	-	2,562	2,468
Sports and keep fit	6,482	-	-	6,482	5,576
Drama and singing	5,407	-	-	5,407	7,872
New Year's Eve party	659	-	-	659	852
Other income	1,148	80,651	4,059	85,858	73,105
Bingo and card games	4,020	-	-	4,020	5,918
	<u>20,278</u>	<u>80,651</u>	<u>4,059</u>	<u>104,988</u>	<u>95,791</u>
Analysis by fund					
Unrestricted funds	19,133	80,651	4,059	103,843	94,525
Restricted funds	1,145	-	-	1,145	1,266
	<u>20,278</u>	<u>80,651</u>	<u>4,059</u>	<u>104,988</u>	<u>95,791</u>
For the year ended 30 September 2022					
Unrestricted funds	22,687	68,092	3,746		94,525
Restricted funds	1,266	-	-		1,266
	<u>23,953</u>	<u>68,092</u>	<u>3,746</u>		<u>95,791</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	427	428
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	-	336
Vending machine income	3,385	934
Other income	6	304
Gift aid received	-	100
	<u> </u>	<u> </u>
	<u>3,391</u>	<u>1,674</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Expenditure on charitable activities

	Direct Charitable activity 2023 £	Direct Charitable activity 2022 £
Direct costs		
Staff costs	60,333	47,988
Depreciation and impairment	1,428	1,414
Rates and water	6,022	822
Light and heat	17,144	23,263
Insurances	2,993	4,678
Unrestricted repairs and maintenance	545	1,896
Vending machine costs	3,251	3,014
Licences	2,286	1,203
Cleaning	5,333	3,340
Restricted repair costs	94,483	29,768
Other charitable expenditure	-	320
	<u>193,818</u>	<u>117,706</u>
Share of support and governance costs (see note 8)		
Support	3,691	3,650
Governance	5,145	5,842
	<u>202,654</u>	<u>127,198</u>
Analysis by fund		
Unrestricted funds	108,171	97,110
Restricted funds	94,483	30,088
	<u>202,654</u>	<u>127,198</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Printing, postage, stationery and advertising	786	-	786	496
Computer and internet fees	923	-	923	1,083
Telephone and fax	1,481	-	1,481	1,176
Accountancy	-	3,000	3,000	2,898
Sundries	501	-	501	895
Legal and professional	-	2,145	2,145	2,944
	<u>3,691</u>	<u>5,145</u>	<u>8,836</u>	<u>9,492</u>
Analysed between				
Charitable activities	<u>3,691</u>	<u>5,145</u>	<u>8,836</u>	<u>9,492</u>

9 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

Sale of goods

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>5</u>	<u>6</u>
Employment costs	2023	2022
	£	£
Wages and salaries	60,038	46,064
Redundancy costs	-	1,718
Other pension costs	295	206
	<u>60,333</u>	<u>47,988</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Tangible fixed assets

	Bowls section	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2022	1,600	68,307	2,392	72,299
Additions	-	254	179	433
	<u>1,600</u>	<u>68,561</u>	<u>2,571</u>	<u>72,732</u>
At 30 September 2023	1,600	68,561	2,571	72,732
Depreciation and impairment				
At 1 October 2022	1,600	64,868	2,392	68,860
Depreciation charged in the year	-	1,369	59	1,428
	<u>1,600</u>	<u>66,237</u>	<u>2,451</u>	<u>70,288</u>
At 30 September 2023	1,600	66,237	2,451	70,288
Carrying amount				
At 30 September 2023	-	2,324	120	2,444
	<u>-</u>	<u>2,324</u>	<u>120</u>	<u>2,444</u>
At 30 September 2022	-	3,438	-	3,438
	<u>-</u>	<u>3,438</u>	<u>-</u>	<u>3,438</u>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	8,408	7,248
	<u>8,408</u>	<u>7,248</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	649	210
Trade creditors	63	116
Other creditors	1,020	1,730
Accruals and deferred income	6,036	4,473
	<u>7,768</u>	<u>6,529</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Maintenance reserve	45,083	-	(22,055)	23,028
Car Park reserve	24,331	1,145	(2,196)	23,280
Bowls Savings fund	367	-	-	367
Windows & boilers reserve	27,732	37,500	(65,232)	-
Room 1 reserve	4,000	1,000	(5,000)	-
	<u>101,513</u>	<u>39,645</u>	<u>(94,483)</u>	<u>46,675</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
Maintenance reserve	65,083	-	(20,000)	45,083
Car Park reserve	23,065	1,266	-	24,331
Bowls Savings fund	367	-	-	367
Windows & boilers reserve	-	37,500	(9,768)	27,732
Room 1 reserve	-	4,000	-	4,000
HR fees	-	320	(320)	-
	<u>88,515</u>	<u>43,086</u>	<u>(30,088)</u>	<u>101,513</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	<u>49,976</u>	<u>107,661</u>	<u>(108,171)</u>	<u>49,466</u>

SHIRLEY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Unrestricted funds (Continued)

Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	46,209	100,877	(97,110)	49,976

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Tangible assets	2,444	-	2,444
Current assets/(liabilities)	47,022	46,675	93,697
	49,466	46,675	96,141
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2022 are represented by:			
Tangible assets	3,438	-	3,438
Current assets/(liabilities)	46,538	101,513	148,051
	49,976	101,513	151,489

18 Related party transactions

Transactions with related parties

The husband of a trustee is employed as a caretaker of the charity. Procedures are in place to ensure that trustees of the charity are not involved in any discussion or decision making with regard to related party transactions. The transactions are conducted at no more than normal market terms and rates.

During the year trustees were reimbursed for expenditure they made on behalf of the Association as follows:

- J Thomas £296 for office expenses
- R Saunders £653 for office expense
- P Causon £3,103 for gardening and repairs
- J Moss £94 for office expenses
- R Handy £30 for engraving
- A Bailey £72 for lighting repairs