

COMPANY REGISTRATION NUMBER 00225716

**PROPHETIC WITNESS MOVEMENT INTERNATIONAL
FINANCIAL STATEMENTS
31 MAY 2022**

Charity Number 228941

D SMITH ASSOCIATES LTD

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2022

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Prophetic Witness Movement International
Charity registration number	228941
Company registration number	00225716
Principal office	139 Leyland Lane Leyland Lancashire PR25 1XE

The trustees

The trustees who served the company during the period were as follows:

Revd C Le Noury
Dr S Boreland
R J Salmon
P Jones
J Williams
T Palmer
I Jamieson
W Watson
K Cowdrey

Secretary Revd C Le Noury

Bankers The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors Wilkinsons Solicitors
1a Strawberry Bank
Preston New Road
Blackburn
BB2 6AZ

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is governed by the Memorandum and Articles of Association, incorporated on 09 November 1927 and as amended in January 1966, 01 January 1970, 17 February 1971 and 20 June 1972.

The charity is a company limited by guarantee, the liability of the guarantors being limited to £1 each, registered in England and Wales, registration number 00225716.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to herald and make known the coming again of our Lord Jesus Christ and to earnestly contend for the faith once delivered to the Saints, and in particular to all things as shall procure and tend to the dissemination and propagation in all lands of the doctrines contained in the Memorandum and Association. To make known in all lands, the gospel of our Lord Jesus Christ, to print, publish and sell any books, leaflets or literature that the association may think desirable for the promotion of its objects and to do all such lawful things as are incidental or conducive to the attainment of the objects.

Significant Activities

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

ACHIEVEMENTS AND PERFORMANCE

The long shadow of covid 19 has continued to have an effect on our work in common with many other organisations and churches. It has been encouraging to see some of our branches starting up again with normal meetings but others have not begun yet. Even where branches have restarted there have been supporters who have not felt able to attend for various reasons. There are also some branches which will not restart and this is disappointing. However, we did see the launch of the new Guernsey branch at Easter which was encouraging. In May our annual Bournemouth Convention reconvened in normal fashion for the first time since covid and we were blessed once again with ministry of Dr Wayne Edwards of Georgia who took the Thessalonian epistles as the theme. In June we held our second annual Blessed Hope Conference in Staffordshire on the theme Kingdom now, not yet or never? This proved to be a successful event causing us to believe that we should continue it in the future. Our Northern branches have continued to hold their monthly Zoom rallies on line which have proved to be popular and a great blessing to those who regularly attend. We are grateful to all the speakers who have taken part and to David Raby and Dianne Schofield who have carried much of the organisational work. Also to our webmaster Nigel Murray who has recorded, edited and promoted the messages on You Tube. Dr Charles Sommerville has continued his on line meetings via Zoom reaching many people around the world with our message who would not otherwise be reached. Our overseas work through our Global representatives continues to give encouragement. In the Philippines our representative, Pastor Duane Advento works extremely hard evangelising, discipling and church planting along with ministering to the social needs through the "Feed the children" programme. We are indebted also to Dr Wayne Edwards and his Mature Ministries who have supported the work well. In Nigeria much progress in evangelism has been made through the provision of Bibles by one supporter in particular, enabling our representative, Rev Thomas Udeh to hold regular campaigns. In May our South India representative, Dr Joy Benjamin visited the UK and testified at our Bournemouth Convention on the church planting programme in Kerala and the Andamman islands which continues to be encouraging. Earlier in the year we took the decision to give to editor, Richard Salmon, the responsibility of preparing the production layout of the magazine in preparation for print. This has not only saved money but also allowed Richard to put final touches to the preparation which is noticeable. Many of our readers speak well of the magazines content and presentation and we are indebted to Richard for that. Finally, on a personal note, 2022 has been a challenging year for myself. My wife, Connie, has experienced more problems with her MS and has required more care. On top of this I have had problems with my knee which is still unresolved. Consequently I have not been able to travel and resume the heavy schedule of meetings that I was doing prior to covid. However, I do think the many supporters who I know regularly support us in prayer which is greatly appreciated. In closing may I remind all who are involved in this great work, the words of the apostle Paul who said, "And whatsoever you do, do it heartily as unto the Lord, and not unto men, knowing that of the Lord you shall receive the reward of the inheritance, for ye serve the Lord Christ". Col 3 v 23 -24

Results

Total income in year was a reduction due to no legacies and no appeal. Total expenditure in year was increased due to two conventions held in year none last and an increase in overseas support.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves

The charity's policy is that 3 months operating costs should be held in reserves. For the year ended 31 May 2022 this is £25,103 (2021: £21,790).

PLANS FOR FUTURE PERIODS

The charity is continuing to aim and is pro-actively seeking to start up various new branches.

INDEPENDENT EXAMINER

D Smith Associates Ltd has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
139 Leyland Lane
Leyland
Lancashire
PR25 1XE

Signed on behalf of the trustees

Rev C Le Noury
Secretary

3 February 2023

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL

YEAR ENDED 31 MAY 2022

I report on the accounts of the company for the year ended 31 May 2022 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Prophetic Witness Movement International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL *(continued)*

YEAR ENDED 31 MAY 2022

D Smith Associates Ltd
Independent examiner

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	37,150	7,200	44,350	66,641
Investment income	3	29	—	29	22
Incoming resources from charitable activities	4	34,823	—	34,823	34,304
TOTAL INCOMING RESOURCES		<u>72,002</u>	<u>7,200</u>	<u>79,202</u>	<u>100,967</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(42,400)	(6,451)	(48,851)	(43,984)
Governance costs	7	(39,188)	—	(39,188)	(37,833)
Other resources expended	8	(5,042)	—	(5,042)	(5,232)
TOTAL RESOURCES EXPENDED		<u>(86,630)</u>	<u>(6,451)</u>	<u>(93,081)</u>	<u>(87,049)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(14,628)	749	(13,879)	13,918
Total funds brought forward		<u>43,094</u>	<u>8,533</u>	<u>51,627</u>	<u>37,709</u>
TOTAL FUNDS CARRIED FORWARD		<u>28,466</u>	<u>9,282</u>	<u>37,748</u>	<u>51,627</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	1,586	2,122
CURRENT ASSETS			
Stocks	12	4,812	5,326
Debtors	13	4,855	4,602
Cash at bank		44,684	52,227
		54,351	62,155
CREDITORS: Amounts falling due within one year	14	(18,188)	(12,650)
NET CURRENT ASSETS		36,163	49,505
TOTAL ASSETS LESS CURRENT LIABILITIES		37,749	51,627
NET ASSETS		37,749	51,627
FUNDS			
Restricted income funds	15	9,283	8,533
Unrestricted income funds	16	28,466	43,094
TOTAL FUNDS		37,749	51,627

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the member of the committee and authorised for issue on 3 February 2023.

Revd C Le Noury
Trustee

Philip Jones
Trustee

Company Registration Number: 00225716

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations				
Donations	23,215	7,200	30,415	42,636
Gift Aid	13,935	—	13,935	3,641
Legacies				
Legacies	—	—	—	20,364
	<u>37,150</u>	<u>7,200</u>	<u>44,350</u>	<u>66,641</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	<u>29</u>	<u>29</u>	<u>22</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	28,927	28,927	30,382
Books and tapes	<u>5,896</u>	<u>5,896</u>	<u>3,922</u>
	<u>34,823</u>	<u>34,823</u>	<u>34,304</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	38,675	–	38,675	40,575
Books and tapes	2,963	–	2,963	1,744
Conventions and other meetings	762	6,451	7,213	1,665
	<u>42,400</u>	<u>6,451</u>	<u>48,851</u>	<u>43,984</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	38,675	38,675	40,575
Books and tapes	2,963	2,963	1,744
Conventions and other meetings	7,213	7,213	1,665
	<u>48,851</u>	<u>48,851</u>	<u>43,984</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries and wages	31,925	31,925	30,270
Premises costs	597	597	547
Accountancy fees	960	960	960
Legal fees	88	88	13
Costs of trustees' meetings	410	410	–
Bank charges	–	–	4
Depreciation	536	536	708
Ministry Gifts	707	707	1,000
Motor expenses	845	845	1,211
Bookkeeping and secretarial	3,120	3,120	3,120
	<u>39,188</u>	<u>39,188</u>	<u>37,833</u>

8. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Printing and stationery	617	617	807
Postage and telephone	3,281	3,281	3,879
Office equipment	570	570	546
Promotion & Advertising	574	574	–
	<u>5,042</u>	<u>5,042</u>	<u>5,232</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	<u>536</u>	<u>708</u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	31,925	30,270
Social security costs	—	—
	<u>31,925</u>	<u>30,270</u>

The following trustees were paid for their services during the year:

	2022	2021
C Le Noury	24,362	23,069
R J Salmon	7,563	7,201

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
No	No

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 June 2021 and 31 May 2022	<u>5,030</u>
DEPRECIATION	
At 1 June 2021	2,908
Charge for the year	<u>536</u>
At 31 May 2022	<u>3,444</u>
NET BOOK VALUE	
At 31 May 2022	<u>1,586</u>
At 31 May 2021	<u>2,122</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

12. STOCKS

	2022	2021
	£	£
Stock	<u>4,812</u>	<u>5,326</u>

13. DEBTORS

	2022	2021
	£	£
Income tax recoverable	2,730	3,641
Other debtors	687	524
Prepayments	<u>1,438</u>	<u>437</u>
	<u>4,855</u>	<u>4,602</u>

14. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	7,018	—
Other creditors	<u>11,170</u>	<u>12,650</u>
	<u>18,188</u>	<u>12,650</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jun 2021	Incoming resources	Outgoing resources	Balance at 31 May 2022
	£	£	£	£
Development Fund	<u>8,533</u>	<u>7,200</u>	<u>(6,450)</u>	<u>9,283</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jun 2021	Incoming resources	Outgoing resources	Balance at 31 May 2022
	£	£	£	£
General Reserve fund	45,471	29	—	45,500
General Funds	<u>(2,377)</u>	<u>71,973</u>	<u>(86,630)</u>	<u>(17,034)</u>
	<u>43,094</u>	<u>72,002</u>	<u>(86,630)</u>	<u>28,466</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
Development Fund	<u>45,500</u>	<u>45,500</u>
Total Funds	<u>45,500</u>	<u>45,500</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2022

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	30,415	42,636
Gift Aid	13,935	3,641
Legacies	—	20,364
	<u>44,350</u>	<u>66,641</u>
INVESTMENT INCOME		
Bank interest receivable	29	22
	<u>—</u>	<u>—</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Prophetic Witness Magazine	28,927	30,382
Books and tapes	5,896	3,922
	<u>34,823</u>	<u>34,304</u>
	<u>—</u>	<u>—</u>
TOTAL INCOMING RESOURCES	<u>79,202</u>	<u>100,967</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	2,963	1,744
Motor vehicle expenses	6,451	1,140
Motor and travel costs - Other	762	525
Magazine production costs	24,532	27,993
Magazine distribution costs	14,143	12,582
	<u>48,851</u>	<u>43,984</u>
GOVERNANCE COSTS		
Salaries and wages	31,925	30,270
Premises costs	596	547
Accountancy fees	960	960
Legal fees	88	13
Costs of trustees' meetings	410	—
Bank charges	—	4
Depreciation	536	708
Ministry Gifts	707	1,000
Motor expenses	845	1,211
Bookkeeping and secretarial	3,120	3,120
	<u>39,187</u>	<u>37,833</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
OTHER RESOURCES EXPENDED		
Printing and stationery	617	807
Postage and telephone	3,281	3,879
Office equipment	570	546
Promotion & Advertising	574	—
	<u>5,042</u>	<u>5,232</u>
TOTAL RESOURCES EXPENDED	<u>93,080</u>	<u>87,049</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(13,878)</u>	<u>13,918</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
CHARITABLE ACTIVITIES		
Prophetic Witness Magazine		
<i>Activities undertaken directly</i>		
Magazine production costs	24,532	27,993
Magazine distribution costs	14,143	12,582
	<u>38,675</u>	<u>40,575</u>
Books and tapes		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	2,963	1,744
	<u></u>	<u></u>
Conventions and other meetings		
<i>Activities undertaken directly</i>		
Motor vehicle expenses	6,451	1,140
Motor and travel costs - Other	762	525
	<u>7,213</u>	<u>1,665</u>
	<u>48,851</u>	<u>43,984</u>