

00225716

COMPANY REGISTRATION NUMBER

**PROPHETIC WITNESS
MOVEMENT INTERNATIONAL
FINANCIAL STATEMENTS
31 MAY 2021**

Charity Number 228941

D SMITH ASSOCIATES LTD

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MAY 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Prophetic Witness Movement International

Charity registration number 228941

Company registration number 00225716

Principal office 139 Leyland Lane
Leyland
Lancashire
PR25 1XE

The trustees

The trustees who served the company during the period were as follows:

Revd C Le Noury
Dr S Boreland
R J Salmon
P Jones
J Williams (appointed 13/08/2019)
T Palmer (appointed 12/11/2019)
I Jamieson (appointed 12/05/2020)
W Watson (appointed 10/02/2020)
K Cowdrey (appointed 12/05/2020)

Secretary Revd C Le Noury

Bankers The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors Wilkinsons Solicitors
1a Strawberry Bank
Preston New Road
Blackburn
BB2 6AZ

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is governed by the Memorandum and Articles of Association, incorporated on 09 November 1927 and as amended in January 1966, 01 January 1970, 17 February 1971 and 20 June 1972.

The charity is a company limited by guarantee, the liability of the guarantors being limited to £1 each, registered in England and Wales, registration number 00225716.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to herald and make known the coming again of our Lord Jesus Christ and to earnestly contend for the faith once delivered to the Saints, and in particular to all things as shall procure and tend to the dissemination and propagation in all lands of the doctrines contained in the Memorandum and Association. To make known in all lands, the gospel of our Lord Jesus Christ, to print, publish and sell any books, leaflets or literature that the association may think desirable for the promotion of its objects and to do all such lawful things as are incidental or conducive to the attainment of the objects.

Significant Activities

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

ACHIEVEMENTS AND PERFORMANCE

2Let us hold fast the confession of our hope, without wavering, for He is faithful that promised..." Hebrews c10v23

As we come near to the close of our second year in this Covid world we can look back and praise the Lord for His faithfulness. Once again it has been an abnormal year with several months of lockdown and inhibitions on the work. Nevertheless, we have continued to be busy and active making use of new opportunities open to us. Our annual Bournemouth Convention was cancelled again due to lockdown, but we were able to hold an online convention during that week with messages from Alec Passmore, Stephen Boreland, Don Hender and myself. Later in the year we were able to hold a regular in person convention at Heathlands Hotel with reasonable numbers given the circumstances. Unfortunately, just three weeks before the event Dr Don Hender had to drop off the speaking team due to having contracted Covid 19 and almost immediately after our Key speaker, Dr Wayne Edwards of USA had to pull out due to Covid travel restrictions. This meant having to restructure the programme, but I was grateful to Alan Franklin for his willingness to upgrade from 3 morning sessions to 7 key evening sessions. I am also thankful to Richard Salmon, Andrew Phipps and John Williams for agreeing to step in alongside myself to cover the morning. In the event it turned out to be a blessed time of teaching and fellowship. In July, again under restrictions, we were able to hold our first Blessed Hope Conference in Derby with a very good attendance (we actually had to refuse admission to some who would have liked to attend), A number of organisations had responded to our invitation to join and participate, and the event was most successful. We have continued to use modern technology and a number of messages and thumbnail talks have been posted on You tube. At the commencement of the year the northern branches worked together to plan monthly prophecy rallies on-line via Zoom and these have maintained a steady following. At the same time Dr Charles Sommercille our Scottish Representative has greatly expanded his on-line teaching by demand from many countries around the world and has fulfilled an important and vital role. Overseas in the Philippines our representative, Pastor Duane Advento, was offered a piece of land by the Mayor of a town for the building of a church. Through the Lord's provision here in the UK and from the USA Pastor Duane and his people were able to buy all the necessary materials and erect the church in less than eight weeks. During the year we have seen the home call of a number of supporters including our former Philippines representative, Pastor Renato Advento, Stephanie Taylor, wife of our former Editor and Chairman Rev Glyn Taylor and just recently another former Chairman, Mr David Hoyle. We rejoice that they are at rest in the Lord and pray for the loved ones left behind. May the Lord continue to bless as we move forward in His name.

FINANCIAL REVIEW

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

Reserves

The charity's policy is that 3 months operating costs should be held in reserves. For the year ended 31 May 2021 this is £21,790 (2019: £21,678).

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

PLANS FOR FUTURE PERIODS

The charity is continuing to aim and is pro-actively seeking to start up various new branches.

INDEPENDENT EXAMINER

D Smith Associates Ltd has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
139 Leyland Lane
Leyland
Lancashire
PR25 1XE

Signed on behalf of the trustees

Rev C Le Noury
Secretary

10 February 2022

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PROPHETIC WITNESS MOVEMENT INTERNATIONAL
YEAR ENDED 31 MAY 2021

I report on the accounts of the company for the year ended 31 May 2021 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Prophetic Witness Movement International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL *(continued)*

YEAR ENDED 31 MAY 2021

D Smith Associates Ltd
Independent examiner

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

.....

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	64,613	2,028	66,641	23,314
Investment income	3	5	17	22	359
Incoming resources from charitable activities	4	34,304	-	34,304	31,883
TOTAL INCOMING RESOURCES		<u>98,922</u>	<u>2,045</u>	<u>100,967</u>	<u>55,556</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(42,844)	(1,140)	(43,984)	(45,899)
Governance costs	7	(37,833)	-	(37,833)	(37,490)
Other resources expended	8	(5,232)	-	(5,232)	(2,911)
TOTAL RESOURCES EXPENDED		<u>(85,909)</u>	<u>(1,140)</u>	<u>(87,049)</u>	<u>(86,300)</u>
NET INCOMING/ (OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/ (EXPENDITURE) FOR THE YEAR					
RECONCILIATION OF FUNDS	9	13,013	905	13,918	(30,744)
Total funds brought forward		<u>30,064</u>	<u>7,645</u>	<u>37,709</u>	<u>68,452</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,077</u>	<u>8,550</u>	<u>51,627</u>	<u>37,708</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore

a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	2,122	2,830
CURRENT ASSETS			
Stocks	12	5,326	4,529
Debtors	13	4,602	2,351
Cash at bank		52,227	50,650
		62,155	57,530
CREDITORS: Amounts falling due within one year	14	(12,650)	(22,652)
NET CURRENT ASSETS		49,505	34,878
TOTAL ASSETS LESS CURRENT LIABILITIES		51,627	37,708
NET ASSETS		51,627	37,708
FUNDS			
Restricted income funds	15	8,533	7,645
Unrestricted income funds	16	43,094	30,063
TOTAL FUNDS		51,627	37,708

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- ☐ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ☐ The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the member of the committee and authorised for issue on 10 February 2022.

Revd C Le Noury

Philip Jones

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2021

		Note	2021		2020
			£	£	£
Trustee	Trustee				
Company Registration Number: 00225716					

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations	40,608	2,028	42,636	20,349
Gift Aid	3,641	-	3,641	2,715
Legacies				
Legacies	20,364	-	20,364	250
	<u>64,613</u>	<u>2,028</u>	<u>66,641</u>	<u>23,314</u>

3. INVESTMENT INCOME

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	<u>5</u>	<u>17</u>	<u>22</u>	<u>359</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Unrestric ted	Total Funds	Total Funds 2020
------------------	----------------	------------------------

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

	Funds	2021	
	£	£	£
Prophetic Witness Magazine	30,382	30,382	26,896
Books and tapes	3,922	3,922	4,987
	<u>34,304</u>	<u>34,304</u>	<u>31,883</u>
	=====	=====	=====
	==	==	==

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
Prophetic Witness Magazine	40,575	-	40,575	38,991
Books and tapes	1,744	-	1,744	5,430
Conventions and other meetings	525	1,140	1,665	1,478
	<u>42,844</u>	<u>1,140</u>	<u>43,984</u>	<u>45,899</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertak en directly £	Total Funds 2021 £	Total Funds 2020 £
Prophetic Witness Magazine	40,575	40,575	38,991
Books and tapes	1,744	1,744	5,430
Conventions and other meetings	1,665	1,665	1,478
	<u>43,984</u>	<u>43,984</u>	<u>45,899</u>

7. GOVERNANCE COSTS

	Unrestric ted Funds £	Total Funds 2021 £	Total Funds 2020 £
Salaries and wages	30,270	30,270	29,230
Premises costs	547	547	788
Accountancy fees	960	960	960
Legal fees	13	13	13
Costs of trustees' meetings	-	-	1,603
Bank charges	4	4	8
Depreciation	708	708	944
Ministry Gifts	1,000	1,000	250
Motor expenses	1,211	1,211	574
Bookkeeping and secretarial	3,120	3,120	3,120
	<u>37,833</u>	<u>37,833</u>	<u>37,490</u>

8. OTHER RESOURCES EXPENDED

	Unrestric ted Funds	Total Funds 2021	Total Funds 2020
--	---------------------------	------------------------	------------------------

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

	£	£	£
Printing and stationery	807	807	218
Postage and telephone	3,879	3,879	2,086
Office equipment	546	546	607
	<u>5,232</u>	<u>5,232</u>	<u>2,911</u>
	=====	=====	=====

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

9. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	708	944
	<u> </u>	<u> </u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	30,270	29,230
Social security costs	-	-
	<u>30,270</u>	<u>29,230</u>
	<u> </u>	<u> </u>

The following trustees were paid for their services during the year:

	2020	2019
C Le Noury	22,283	21,635
G L Taylor	6,947	6,745

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
No	No

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 June 2020 and 31 May 2021	<u>5,030</u>
DEPRECIATION	
At 1 June 2020	2,200
Charge for the year	708
At 31 May 2021	<u>2,908</u>
NET BOOK VALUE	
At 31 May 2021	<u>2,122</u>
At 31 May 2020	<u>2,830</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

12. STOCKS

	2021	2020
	£	£
Stock	5,326	4,529

13. DEBTORS

	2021	2020
	£	£
Income tax recoverable	3,641	1,245
Other debtors	524	565
Prepayments	437	541
	4,602	2,351

14. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	4,197
Other creditors	12,650	18,455
	12,650	22,652

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jun 2020	Incoming resources	Outgoing resources	Balance at 31 May 2021
	£	£	£	£
Development Fund	7,645	2,028	(1,140)	8,533

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jun 2020	Incoming resources	Outgoing resources	Balance at 31 May 2021
	£	£	£	£
General Reserve fund	45,454	17	-	45,471
General Funds	(15,390)	98,921	(85,908)	(2,377)
	30,064	98,938	(85,908)	43,094

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Net current assets	Total
£	£

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

Restricted Income Funds:

Development Fund

50,193 50,193

Unrestricted Income Funds

1,434 1,434

Total Funds

51,627 51,627

=====

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2021

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021 £	2020 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	42,636	20,349
Gift Aid	3,641	2,715
Legacies	20,364	250
	<u>66,641</u>	<u>23,314</u>
INVESTMENT INCOME		
Bank interest receivable	22	359
	<u>22</u>	<u>359</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Prophetic Witness Magazine	30,382	26,896
Books and tapes	3,922	4,987
	<u>34,304</u>	<u>31,883</u>
TOTAL INCOMING RESOURCES	<u>100,967</u>	<u>55,556</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	1,744	5,430
Motor vehicle expenses	1,140	1,240
Motor and travel costs - Other	525	238
Magazine production costs	27,993	27,191
Magazine distribution costs	12,582	11,800
	<u>43,984</u>	<u>45,899</u>
GOVERNANCE COSTS		
Salaries and wages	30,270	29,230
Premises costs	547	788
Accountancy fees	960	960
Legal fees	13	13
Costs of trustees' meetings	-	1,603
Bank charges	4	8
Depreciation	708	944
Ministry Gifts	1,000	250
Motor expenses	1,211	574
Bookkeeping and secretarial	3,120	3,120
	<u>37,833</u>	<u>37,490</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021 £	2020 £
OTHER RESOURCES EXPENDED		
Printing and stationery	807	218
Postage and telephone	3,879	2,086
Office equipment	546	607
	<u>5,232</u>	<u>2,911</u>
TOTAL RESOURCES EXPENDED	<u>87,049</u>	<u>86,300</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u>13,918</u>	<u>(30,744)</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021 £	2020 £
CHARITABLE ACTIVITIES		
Prophetic Witness Magazine		
<i>Activities undertaken directly</i>		
Magazine production costs	27,993	27,191
Magazine distribution costs	12,582	11,800
	<u>40,575</u>	<u>38,991</u>
Books and tapes		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	<u>1,744</u>	<u>5,430</u>
Conventions and other meetings		
<i>Activities undertaken directly</i>		
Motor vehicle expenses	1,140	1,240
Motor and travel costs - Other	525	238
	<u>1,665</u>	<u>1,478</u>
	<u>43,984</u>	<u>45,899</u>
	=====	=====
	==	==