

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales · Charity number 228941

Details

Other names THE BIBLE AND ADVENT TESTIMONY MOVEMENT

Status Registered

Legal form Charitable company

Company number [00225716](#)

Registered 1965-03-19

Register [View on the Charity Commission register](#)

Contact

Address 3 The Butts
Silchester
Reading
Hampshire
RG7 2QD

Phone 07781117617

Email colin.lenoury1@gmail.com

Website www.pwmi.org

Activities

Objects: TO HERALD AND MAKE KNOWN THE COMING AGAIN OF THE LORD JESUS CHRIST AND TO CONTEND EARNESTLY FOR THE FAITH ONCE DELIVERED TO THE SAINTS AND IN PARTICULAR TO DO ALL SUCH THINGS AS SHALL PROCURE OR TEND TO THE DISSEMINATION AND PROPAGATION IN ALL LANDS OF THE DOCTRINES CONTAINED IN THE MEMORANDUM OF ASSOCIATION

Activities: Works alongside churches as a para-church organisation proclaiming the Christian message with an emphasis on prophecy.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Germany
- India
- New Zealand
- Nigeria
- Philippines
- South Africa
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£81,924	£76,628	-	-
2024-05-31	£86,996	£84,302	-	-
2023-05-31	£74,132	£88,982	-	-
2022-05-31	£79,202	£93,080	-	-
2021-05-31	£100,967	£87,049	-	-

Trustees

Name	Role	Appointed
Dr Stephen Boreland	Chair	2017-02-10
DAVID ALAN BORELAND		2024-01-12
Iain Jamieson		2020-05-12
John Williams		2019-02-12
Kevin Peter Cowdrey		2020-05-12
Philip Jones		2018-06-01
Rev COLIN JOHN LENOURY		1997-09-30
Richard John Salmon		2018-12-01
Timothy Palmer		2019-11-12
Warnock Trevor Watson		2020-02-10

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales - Charity number 228941

Accounts

Company registration number: 00225716

Charity registration number: 228941



PROPHETIC WITNESS MOVEMENT INTERNATIONAL

Company Limited by Guarantee

FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MAY 2025

<https://www.pwmi.org/>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

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FOR THE YEAR ENDED 31 MAY 2025

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2025

Registered charity name: Prophetic Witness Movement International

Trustees: D A Boreland
Dr S Boreland (Chair)
K P Cowdrey
I L Jamieson
P Jones
Revd C J Le Noury
T Palmer
R J Salmon
W T Watson
J Williams

Company secretary: Revd C J Le Noury

Charity registration number: 228941

Company registration number: 00225716

Registered office address: 3 The Butts
Silchester
Reading
RG7 2QD

Charity website: <https://www.pwmi.org/>

Independent examiner: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors: WNH Solicitors
1A Strawberry Bank
Preston New Road
Blackburn
BB2 6AA

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report)

FOR THE YEAR ENDED 31 MAY 2025

The trustees submit their annual report and financial statements for the year ended 31 May 2025. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). For the purpose of charity law, directors are also the company's trustees and are responsible for making all major decisions on behalf of the company and are referred to throughout this report as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, registered in England and Wales and formed on 9 November 1927. It is governed by its memorandum and articles of association as amended by special resolutions dated 1 January 1966, 1 January 1970, 17 February 1971, 20 June 1972, 18 February 1997 and 16 May 2000.

The charity, being a company limited by guarantee, limits the liability of the guarantors to £1 each.

Recruitment and appointment of trustees

The board reviews its balance of skills periodically and seeks to appoint new trustees when skills gaps are identified. Appointment of trustees would first be considered through an application process and interview, followed by a majority board vote. Induction is provided by the current board and ongoing training is undertaken on an "as and when" basis.

Trustee induction and training

The current board of trustees provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and financial statements and explains their general and specific responsibilities.

Risk management

The trustees are aware of their responsibility to identify and review all risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against each identified risk.

During the year the trustees reviewed the risks to which the charity is exposed and ensured that the systems in place were sufficient. They agreed that the systems are sufficient but remain aware of their responsibility and keep risk management as a permanent agenda item for all future meetings.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Related parties

During each trustee meeting a register of interests is taken to ensure that all possible related parties are known. Throughout the year there were no other known related party transactions beyond those recorded in the accounts at note 5 in the notes to the accounts.

As a number of the trustees are paid for services provided to the charity, but not for their role as charity trustee, all meetings to agree these payments and rates require the applicable trustee(s) to not be part of the vote.

OBJECTIVES AND ACTIVITIES

Objects of the charity

To herald and make known the coming again of the Lord Jesus Christ and to contend earnestly for the faith once delivered to the saints and in particular to do all such things as shall procure or tend to the dissemination and propagation in all lands of the doctrines contained in the memorandum of association.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Once again this year has been one of steady and meaningful activity. In a dramatically changing world of unforeseen calamities and increasing depravity we have sought in a variety of ways to pursue our '*raison d'être*' by heralding the imminent return of Christ as a hope for believers and as a warning to the lost.

Our major events for the year continue to be our Bournemouth Convention which has been running for many decades and our Blessed Hope Conference now going on to its fifth year. Blessed Hope was held this year at Milton Baptist Church in Stoke on Trent and it was encouraging to see the church filled with enthusiastic people as we listened to messages on 'The Days of Noah' from Dr David Moore, Pastor Kevin Cowdrey & Mr Iain Jamieson. Each of the speakers talking a different aspect of the subject, edifying and challenging all present.

Dr David Moore was also the keynote speaker at Bournemouth and other ministry was given by team members, John Williams, Philip Jones & myself. David Moore's outlining of the various covenants aligned to the different dispensations was fresh & helpful.

Our branch work continues to move forward steadily after the setbacks of covid 19. Our Bradford branch with its change of leadership and venue seems to have had a reinvigorating effect. We thank Martin Drake for all the good work of the past and wish Martin Hopkinson much blessing in the future. The Guernsey branch held its major island wide evangelistic event in September with Pastor Jon Ikin as the guest evangelist supported by teaching ministry from our team member David Boreland, all of which was very well received.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Review and summary of the year (continued)

During that same month I travelled to County Fermanagh in Ulster where I spoke at a series of meetings to lay the foundation of a new West Ulster Branch. There was good attendance and enthusiasm in all the meetings and our prayers and support are with Wes Mitchell and his team as they spearhead this work.

As reported regularly in my In Touch column the overseas work, particularly in the Philippines and Nigeria continue to go from strength to strength with a strong emphasis on evangelism and church planting. I keep in regular contact with our brethren who head up these works and am encouraged by their unswerving dedication. We praise the Lord that souls are still being harvested in these areas in good numbers.

We continue to use modern technology in a variety of ways to further our cause and even now plans are in place to extend our Zoom ministry in the future to widen our influence.

We are saddened to hear of the loss of one of our vice president's Rev Sam Carson during the year but rejoice in the knowledge that this good servant has been promoted into the presence of the Lord.

On a personal level there was a challenging episode when my wife, Connie was hospitalised and gravely ill at one stage but I want to thank all those across our branches & readership who stood with us at that time. Thankfully she has made some measure of recovery.

May I conclude as always with a word from the Lord given to Israel many years ago but one which we can claim for ourselves:

Behold the Lord thy God has set the land before thee, go up and possess it, as the Lord God of thy fathers has said unto thee, fear not, neither be discouraged'
Deut. 1 v21

Rev Colin Le Noury
General Director

FINANCIAL REVIEW

Review and summary of the year

The results for the year and state of the charity's affairs at 31 May 2025 are set out in the financial statements on pages 8 to 16 showing income of £81,924 (2024 - £86,996) and expenditure of £76,628 (2024 - £84,302).

The charity recorded a surplus of £5,296 (2024 - £2,694) for the year bringing the total funds to an overall surplus of £30,889 (2024 - £25,593).

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2025

FINANCIAL REVIEW (continued)

Principal funding sources

The principal funding sources continue to be both the generous donations received from all the supporters of the charity, to which the trustees remain very grateful, and the sales revenue from the Prophetic Witness Magazine that is produced.

Reserves policy

The trustees have agreed that the reserves policy is to hold free unrestricted reserves to cover at least three months' expenditure in the event that there is a significant reduction in income in order to offer continuity of service to its stakeholders. The trustees calculate this to be about £19,157.

At the year end there was a total of £26,986 available in unrestricted reserves. The trustees are of the opinion that this is deemed sufficient but feel it would be prudent to increase fundraising efforts in the coming year to ensure the position remains healthy.

PLANS FOR FUTURE PERIODS

The charity plans to continue its operations for the foreseeable future but to also pro-actively seek opportunity to start various new branches of operation that will aim to bolster the fulfilment of the charity's objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2025

APPROVAL

This report was approved by the board of trustees on 11 November 2025 and signed on its behalf by:



.....
Revd C J Le Noury - Trustee and Secretary

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FOR THE YEAR ENDED 31 MAY 2025

I report to the trustees on my examination of the financial statements of Prophetic Witness Movement International ('the charity') for the year ended 31 May 2025, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Styles FCA (Independent examiner)

for and on behalf of Lifestyles Accountancy Limited

39 Kirklees Road, Southport, PR8 4RB

Dated: 23 January 2026

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations and legacies	2.1	43,527	300	43,827	51,074
Charitable activities	2.2	34,647	2,433	37,080	34,886
Investment income	2.3	1,017	-	1,017	1,036
Total income:		<u>79,191</u>	<u>2,733</u>	<u>81,924</u>	<u>86,996</u>
EXPENDITURE ON:					
Charitable activities	3.1	68,478	2,733	71,211	77,036
Support costs	3.2	5,013	-	5,013	6,883
Governance costs	3.3	404	-	404	383
Total expenditure:		<u>73,895</u>	<u>2,733</u>	<u>76,628</u>	<u>84,302</u>
NET INCOME / (EXPENDITURE):		<u>5,296</u>	<u>-</u>	<u>5,296</u>	<u>2,694</u>
Total funds brought forward		21,690	3,903	25,593	22,899
Total funds carried forward		<u><u>26,986</u></u>	<u><u>3,903</u></u>	<u><u>30,889</u></u>	<u><u>25,593</u></u>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

The notes on pages 10 - 16 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

Company registration number: 00225716

BALANCE SHEET

Charity registration number: 228941

AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	670	893
Current assets			
Stocks	7	4,800	5,396
Debtors	8	4,967	4,004
Cash at bank and in hand		28,418	32,682
		<u>38,185</u>	<u>42,082</u>
Less: Current liabilities			
Creditors falling due within one year	9	(7,966)	(17,382)
Net current assets		<u>30,219</u>	<u>24,700</u>
Net assets		<u>30,889</u>	<u>25,593</u>
Reserves			
Restricted funds	11	3,903	3,903
Designated funds	12	-	-
Unrestricted funds		26,986	21,690
Total funds		<u>30,889</u>	<u>25,593</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2025, and are signed on behalf of the board by:


.....
Revd C J Le Noury - Trustee and Secretary


.....
P Jones - Trustee

The notes on pages 10 - 16 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 ACCOUNTING POLICIES

1.1 Charity information

Prophetic Witness Movement International is a private company limited by guarantee incorporated in England and Wales. The registered office address is 3 The Butts, Silchester, Reading, RG7 2QD.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are those unrestricted funds set aside by the trustees for specific purposes.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

1 ACCOUNTING POLICIES (continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.9 Cash or cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

1 ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
2.1 Donations and legacies				
Donations and gifts	35,418	300	35,718	47,887
Gift aid tax recovered	3,080	-	3,080	3,187
Legacies received	5,029	-	5,029	-
	<u>43,527</u>	<u>300</u>	<u>43,827</u>	<u>51,074</u>
2.2 Charitable activities				
Prophetic Witness Magazine sales	29,759	-	29,759	23,727
Books and DVD sales	3,777	-	3,777	6,382
Convention income	1,111	2,433	3,544	4,777
	<u>34,647</u>	<u>2,433</u>	<u>37,080</u>	<u>34,886</u>
2.3 Investment income				
Bank interest received	1,017	-	1,017	1,036
	<u>1,017</u>	<u>-</u>	<u>1,017</u>	<u>1,036</u>
Total income	<u>79,191</u>	<u>2,733</u>	<u>81,924</u>	<u>86,996</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

3 EXPENDITURE

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
3.1 Charitable activities				
Prophetic Witness Magazine costs	29,975	-	29,975	29,520
Books and DVD costs	3,700	-	3,700	2,438
Consultancy and secretarial fees	29,232	-	29,232	37,070
Ministry gifts	2,851	300	3,151	950
Conference costs	2,720	2,433	5,153	7,058
	68,478	2,733	71,211	77,036
3.2 Support costs				
Premises costs	-	-	-	163
Promotion and advertising	-	-	-	25
Printing and stationery	206	-	206	846
Postage and telephone	1,602	-	1,602	1,872
Office equipment	-	-	-	398
Motor expenses	-	-	-	290
Costs of trustees' meetings	590	-	590	419
Bookkeeping and secretarial	2,361	-	2,361	2,469
Bank charges	31	-	31	104
Depreciation	223	-	223	297
	5,013	-	5,013	6,883
3.3 Governance costs				
Independent examination	370	-	370	370
Legal fees	34	-	34	13
	404	-	404	383
Total expenditure	73,895	2,733	76,628	84,302

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

4 EMPLOYEES

There were no employed staff during the year (2024 - none).

5 TRUSTEES AND RELATED PARTIES

During the year the following trustees were paid for services provided to the charity but not for their roles as trustee:

	2025 £	2024 £
Consultancy and secretarial fees		
Revd C J Le Noury	17,376	24,460
R J Salmon	7,056	7,810
J Williams	4,800	4,800
	<u>29,232</u>	<u>37,070</u>

Also during the year trustees travel and other expenses totalling £590 (2024 - £419) were repaid to the trustees.

6 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Total £
Cost		
At 1 June 2024	5,030	5,030
Additions	-	-
Disposals	-	-
At 31 May 2025	<u>5,030</u>	<u>5,030</u>
Depreciation		
At 1 June 2024	4,137	4,137
Charge for the year	223	223
Disposals	-	-
At 31 May 2025	<u>4,360</u>	<u>4,360</u>
Net book value		
At 31 May 2025	<u>670</u>	<u>670</u>
At 31 May 2024	<u>893</u>	<u>893</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

7 STOCKS

	2025 £	2024 £
Books and DVD stock	4,800	5,396
	<u>4,800</u>	<u>5,396</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift aid tax recoverable	3,080	3,188
Prepayments	1,111	-
Other debtors	776	816
	<u>4,967</u>	<u>4,004</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Income received in advance	6,060	7,278
Other creditors	1,906	10,104
	<u>7,966</u>	<u>17,382</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Tangible fixed assets	-	670	670	893
Current assets	3,903	34,282	38,185	42,082
Current liabilities	-	(7,966)	(7,966)	(17,382)
	<u>3,903</u>	<u>26,986</u>	<u>30,889</u>	<u>25,593</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2025

11 RESTRICTED FUNDS

	Balance at 31 May 2024 £	Total Income £	Total Expenditure £	Balance at 31 May 2025 £
Philippines	2,928	300	-	3,228
Nigeria	875	-	(300)	575
India	100	-	-	100
Conference	-	2,433	(2,433)	-
	3,903	2,733	(2,733)	3,903

The countries listed above represent the balance of specific donations received by the charity to be passed onto Christian ministry in those countries as and when the need arises. The conference simply represents monies received specifically to cover some of the costs of the annual conference.

12 UNRESTRICTED FUNDS

	Balance at 31 May 2024 £	Total Income £	Total Expenditure £	Balance at 31 May 2025 £
General fund	21,690	79,191	(73,895)	26,986
	21,690	79,191	(73,895)	26,986

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales - Charity number 228941

Accounts

Company registration number: 00225716

Charity registration number: 228941



PROPHETIC WITNESS MOVEMENT INTERNATIONAL

Company Limited by Guarantee

FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MAY 2024

<https://www.pwmi.org/>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

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FOR THE YEAR ENDED 31 MAY 2024

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2024

Registered charity name: Prophetic Witness Movement International

Trustees: D A Boreland - appointed 12 January 2024
Dr S Boreland (Chair)
K P Cowdrey
I L Jamieson
P Jones
Revd C J Le Noury
T Palmer
R J Salmon
W T Watson
J Williams

Company secretary: Revd C J Le Noury

Charity registration number: 228941

Company registration number: 00225716

Registered office address: 3 The Butts
Silchester
Reading
RG7 2QD

Charity website: <https://www.pwmi.org/>

Independent examiner: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors: WNH Solicitors
1A Strawberry Bank
Preston New Road
Blackburn
BB2 6AA

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report)

FOR THE YEAR ENDED 31 MAY 2024

The trustees submit their annual report and financial statements for the year ended 31 May 2024. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). For the purpose of charity law, directors are also the company's trustees and are responsible for making all major decisions on behalf of the company and are referred to throughout this report as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, registered in England and Wales and formed on 9 November 1927. It is governed by its memorandum and articles of association as amended by special resolutions dated 1 January 1966, 1 January 1970, 17 February 1971, 20 June 1972, 18 February 1997 and 16 May 2000.

The charity, being a company limited by guarantee, limits the liability of the guarantors to £1 each.

Recruitment and appointment of trustees

The board reviews its balance of skills periodically and seeks to appoint new trustees when skills gaps are identified. Appointment of trustees would first be considered through an application process and interview, followed by a majority board vote. Induction is provided by the current board and ongoing training is undertaken on an "as and when" basis.

Trustee induction and training

The current board of trustees provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and financial statements and explains their general and specific responsibilities.

Risk management

The trustees are aware of their responsibility to identify and review all risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against each identified risk.

During the year the trustees reviewed the risks to which the charity is exposed and ensured that the systems in place were sufficient. They agreed that the systems are sufficient but remain aware of their responsibility and keep risk management as a permanent agenda item for all future meetings.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Related parties

During each trustee meeting a register of interests is taken to ensure that all possible related parties are known. Throughout the year there were no other known related party transactions beyond those recorded in the accounts at note 5 in the notes to the accounts.

As a number of the trustees are paid for services provided to the charity, but not for their role as charity trustee, all meetings to agree these payments and rates require the applicable trustee(s) to not be part of the vote.

OBJECTIVES AND ACTIVITIES

Objects of the charity

To herald and make known the coming again of the Lord Jesus Christ and to contend earnestly for the faith once delivered to the saints and in particular to do all such things as shall procure or tend to the dissemination and propagation in all lands of the doctrines contained in the memorandum of association.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

It is always a privilege to be able to report on the progress of the work and to look back over the past twelve months and see what has been accomplished for the Lord. The past year has largely been one of maintenance and consolidation but there have been encouraging sparks of life, especially overseas.

The work in the Philippines under Pastor Duane Advento continues to be fruitful and once again in addition to the child evangelism feeding programme, Duane has seen a number of converts through evangelistic endeavours resulting in numerous baptisms and the establishment of new local churches.

Likewise in Nigeria, Rev Thomas Udeh has continued with his Bible distribution programme which also has seen many converts and awakened interest in new spheres of influence. Earlier in the year our president Dr Alec Passmore returned to Romania for two weeks of Bible teaching among young pastors, many of whom he has visited in previous years. He was accompanied on this visit by council member Iain Jamieson. Round about the same time, Rev Bryan Vidamour, chairman of our Guernsey branch answered a call to Croatia for two weeks of evangelistic and teaching meetings, during which there were also some remarkable conversions. We praise God that in all of these places the imminent return of our Lord is bearing eternal fruit.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Review and summary of the year (continued)

Here in the UK our teaching ministry has once again been beneficial through our branch system and through online ministry via Zoom. The online work has been largely through the efforts of council member Dr Charles Sommerville and through the northern area branches led by David Raby. It is hoped that both the branch work and the online ministry can be further extended in the future.

In September our Guernsey branch held an ambitious event with a week of teaching and evangelistic meetings. The latter being held in the island's Performing Arts Theatre and supported by a number of local churches. In preparation for the event monthly prayer meetings were held throughout the year and every home in the island received invitation literature. Attendances were good and a number of responses were recorded. The meetings were addressed by Rev Ian Huxham & Rev Samson Jebuto.

During the month of May we enjoyed a visit from one of our vice presidents, Dr Arnold Fruchtenbaum of Ariel Ministries. He addressed both our fourth Blessed Hope conference held at North Cotes College in Grimsby, and also our Bournemouth Convention at Heathlands. Arnold's ministry, as always, was well received providing insights into biblical understanding from a Jewish perspective.

We recently held a special council meeting to review the magazine in the light of our recent reader survey and also to look at ways of furthering the work and its message in the future. It is hoped that we will see further expansion between now and the Lord's return.

I want to conclude with a scripture I have used before but which I believe continues to be relevant as it was written in the context of an imminent rapture, 'Be steadfast, unmoveable always abounding in the work of the Lord, forasmuch as you know that your labour is not in vain, in the Lord' 1 Cor 15 v 58.

Rev Colin Le Noury
General Director

FINANCIAL REVIEW

Review and summary of the year

The results for the year and state of the charity's affairs at 31 May 2024 are set out in the financial statements on pages 8 to 16 showing income of £86,996 (2023 - £74,132) and expenditure of £84,302 (2023 - £88,982).

The charity recorded a surplus of £2,694 (2023 - £14,850 deficit) for the year bringing the total funds to an overall surplus of £25,593 (2023 - £22,899).

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2024

FINANCIAL REVIEW (continued)

Principal funding sources

The principal funding sources continue to be both the generous donations received from all the supporters of the charity, to which the trustees remain very grateful, and the sales revenue from the Prophetic Witness Magazine that is produced.

Reserves policy

The trustees have agreed that the reserves policy is to hold free unrestricted reserves to cover at least three months' expenditure in the event that there is a significant reduction in income in order to offer continuity of service to its stakeholders. The trustees calculate this to be about £21,076.

At the year end there was a total of £21,690 available in unrestricted reserves. The trustees are of the opinion that this is deemed sufficient but feel it would be prudent to increase fundraising efforts in the coming year to ensure the position remains healthy.

PLANS FOR FUTURE PERIODS

The charity plans to continue its operations for the foreseeable future but to also pro-actively seek opportunity to start various new branches of operation that will aim to bolster the fulfilment of the charity's objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 MAY 2024

APPROVAL

This report was approved by the board of trustees on and signed on its behalf by:

.....
Revd C J Le Noury - Trustee and Secretary

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FOR THE YEAR ENDED 31 MAY 2024

I report to the trustees on my examination of the financial statements of Prophetic Witness Movement International ('the charity') for the year ended 31 May 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Styles FCA (Independent examiner)

for and on behalf of Lifestyles Accountancy Limited
39 Kirklees Road, Southport, PR8 4RB

Dated:

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MAY 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM:					
Donations and legacies	2.1	51,074	-	51,074	41,252
Charitable activities	2.2	30,109	4,777	34,886	32,039
Investment income	2.3	1,036	-	1,036	841
Total income:		82,219	4,777	86,996	74,132
EXPENDITURE ON:					
Charitable activities	3.1	72,259	4,777	77,036	78,618
Support costs	3.2	6,883	-	6,883	9,404
Governance costs	3.3	383	-	383	960
Total expenditure:		79,525	4,777	84,302	88,982
NET INCOME / (EXPENDITURE):		2,694	-	2,694	(14,850)
Total funds brought forward		18,996	3,903	22,899	37,749
Total funds carried forward		21,690	3,903	25,593	22,899

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

The notes on pages 10 - 16 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

Company registration number: 00225716

BALANCE SHEET

Charity registration number: 228941

AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	893	1,190
Current assets			
Stocks	7	5,396	5,394
Debtors	8	4,004	4,344
Cash at bank and in hand		32,682	28,405
		<u>42,082</u>	<u>38,143</u>
Less: Current liabilities			
Creditors falling due within one year	9	(17,382)	(16,434)
Net current assets		<u>24,700</u>	<u>21,709</u>
Net assets		<u>25,593</u>	<u>22,899</u>
Reserves			
Restricted funds	11	3,903	3,903
Designated funds		-	-
Unrestricted funds	12	21,690	18,996
Total funds		<u>25,593</u>	<u>22,899</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

.....
Revd C J Le Noury - Trustee and Secretary

.....
P Jones - Trustee

The notes on pages 10 - 16 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 ACCOUNTING POLICIES

1.1 Charity information

Prophetic Witness Movement International is a private company limited by guarantee incorporated in England and Wales. The registered office address is 3 The Butts, Silchester, Reading, RG7 2QD.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are those unrestricted funds set aside by the trustees for specific purposes.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

1 ACCOUNTING POLICIES (continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.9 Cash or cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

1 ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2.1 Donations and legacies				
Donations and gifts	47,887	-	47,887	38,377
Gift aid tax recovered	3,187	-	3,187	2,445
Legacies received	-	-	-	430
	<u>51,074</u>	<u>-</u>	<u>51,074</u>	<u>41,252</u>
2.2 Charitable activities				
Prophetic Witness Magazine sales	23,727	-	23,727	26,747
Books and DVD sales	6,382	-	6,382	5,292
Convention income	-	4,777	4,777	-
	<u>30,109</u>	<u>4,777</u>	<u>34,886</u>	<u>32,039</u>
2.3 Investment income				
Bank interest received	1,036	-	1,036	841
	<u>1,036</u>	<u>-</u>	<u>1,036</u>	<u>841</u>
Total income	<u>82,219</u>	<u>4,777</u>	<u>86,996</u>	<u>74,132</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

3 EXPENDITURE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
3.1 Charitable activities				
Prophetic Witness Magazine costs	29,520	-	29,520	29,648
Books and DVD costs	2,438	-	2,438	4,531
Consultancy and secretarial fees	37,070	-	37,070	34,514
Ministry gifts	950	-	950	2,360
Conference costs	2,281	4,777	7,058	7,565
	72,259	4,777	77,036	78,618
3.2 Support costs				
Premises costs	163	-	163	647
Promotion and advertising	25	-	25	637
Printing and stationery	846	-	846	153
Postage and telephone	1,872	-	1,872	3,020
Office equipment	398	-	398	312
Motor expenses	290	-	290	513
Costs of trustees' meetings	419	-	419	574
Bookkeeping and secretarial	2,469	-	2,469	3,120
Bank charges	104	-	104	31
Depreciation	297	-	297	397
	6,883	-	6,883	9,404
3.3 Governance costs				
Independent examination	370	-	370	960
Legal fees	13	-	13	-
	383	-	383	960
Total expenditure	79,525	4,777	84,302	88,982

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

4 EMPLOYEES

There were no employed staff during the year (2023 - none).

5 TRUSTEES AND RELATED PARTIES

During the year the following trustees were paid for services provided to the charity but not for their roles as trustee:

	2024 £	2023 £
Consultancy and secretarial fees		
Revd C J Le Noury	24,460	25,104
R J Salmon	7,810	7,810
J Williams	4,800	1,600
	<u>37,070</u>	<u>34,514</u>

Also during the year trustees travel and other expenses totalling £419 (2023 - £574) were repaid to the trustees.

6 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Total £
Cost		
At 1 June 2023	5,030	5,030
Additions	-	-
Disposals	-	-
At 31 May 2024	<u>5,030</u>	<u>5,030</u>
Depreciation		
At 1 June 2023	3,840	3,840
Charge for the year	297	297
Disposals	-	-
At 31 May 2024	<u>4,137</u>	<u>4,137</u>
Net book value		
At 31 May 2024	<u>893</u>	<u>893</u>
At 31 May 2023	<u>1,190</u>	<u>1,190</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

7 STOCKS

	2024 £	2023 £
Books and DVD stock	5,396	5,394
	<u>5,396</u>	<u>5,394</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift aid tax recoverable	3,188	2,446
Prepayments	-	1,187
Other debtors	816	711
	<u>4,004</u>	<u>4,344</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income received in advance	7,278	7,712
Other creditors	10,104	8,722
	<u>17,382</u>	<u>16,434</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Tangible fixed assets	-	893	893	1,190
Current assets	3,903	38,179	42,082	38,143
Current liabilities	-	(17,382)	(17,382)	(16,434)
	<u>3,903</u>	<u>21,690</u>	<u>25,593</u>	<u>22,899</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MAY 2024

11 RESTRICTED FUNDS

	Balance at 31 May 2023 £	Total Income £	Total Expenditure £	Balance at 31 May 2024 £
Philippines	2,928	-	-	2,928
Nigeria	875	-	-	875
India	100	-	-	100
Conference	-	4,777	(4,777)	-
	3,903	4,777	(4,777)	3,903

The countries listed above represent the balance of specific donations received by the charity to be passed onto Christian ministry in those countries as and when the need arises. The conference simply represents monies received specifically to cover some of the costs of the annual conference.

12 UNRESTRICTED FUNDS

	Balance at 31 May 2023 £	Total Income £	Total Expenditure £	Balance at 31 May 2024 £
General fund	18,996	82,219	(79,525)	21,690
	18,996	82,219	(79,525)	21,690

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales - Charity number 228941

Accounts

COMPANY REGISTRATION NUMBER 00225716

**PROPHETIC WITNESS MOVEMENT INTERNATIONAL
FINANCIAL STATEMENTS
31 MAY 2023**

Charity Number 228941

D SMITH ASSOCIATES LTD

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Prophetic Witness Movement International
Charity registration number	228941
Company registration number	00225716
Principal office	139 Leyland Lane Leyland Lancashire PR25 1XE

The trustees

The trustees who served the company during the period were as follows:

Revd C Le Noury
Dr S Boreland
R J Salmon
P Jones
J Williams
T Palmer
I Jamieson
W Watson
K Cowdrey

Secretary Revd C Le Noury

Bankers The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors Wilkinsons Solicitors
1a Strawberry Bank
Preston New Road
Blackburn
BB2 6AZ

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is governed by the Memorandum and Articles of Association, incorporated on 09 November 1927 and as amended in January 1966, 01 January 1970, 17 February 1971 and 20 June 1972.

The charity is a company limited by guarantee, the liability of the guarantors being limited to £1 each, registered in England and Wales, registration number 00225716.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to herald and make known the coming again of our Lord Jesus Christ and to earnestly contend for the faith once delivered to the Saints, and in particular to all things as shall procure and tend to the dissemination and propagation in all lands of the doctrines contained in the Memorandum and Association. To make known in all lands, the gospel of our Lord Jesus Christ, to print, publish and sell any books, leaflets or literature that the association may think desirable for the promotion of its objects and to do all such lawful things as are incidental or conducive to the attainment of the objects.

Significant Activities

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

ACHIEVEMENTS AND PERFORMANCE

This year has been a year of some changes as we continue to build for the future of the work should the Lord tarry long.

Early in the year we implemented some administrative changes as my role as General Director was sized down a little to alleviate me of the heavy load I had carried for many years and to allow for some of our up-and-coming younger men to take on new responsibilities.

Most notable among these was the whole book ministry and the conferences organisation, all of which has been passed on to John Williams who has got well stuck into things.

Changes have also taken place in a number of our branches where long serving branch Secretaries have felt the need to stand down and pass the baton on to others. We thank those who have served the movement well and welcome those who are newly getting involved at that level.

In the Spring we held our third annual Blessed Hope Conference in Staffordshire. This event appears to be gaining popularity and is meeting a meaningful need, plans are in hand for next year. Our annual Bournemouth Convention, a longstanding event saw another change as Dr Don Hender retired from his part in the organisation and running of it. We are grateful to Don for his long and valuable service to PWMI in the Bournemouth through the convention, the local branch and the Bible school which ran for many years. Next year D.V. PWMI Vice President Dr Arnold Fruchtenbaum will speak both at Bournemouth and Blessed Hope.

The oversea work continues with good progress in the Philippines under Pastor Duane Advento with children's evangelistic feeding ministry and several church planting campaigns. We are indebted to our Vice President Dr Wayne Edwards and his wife Lindawho through their Mature Ministries program have given much needed financial aid to these situations.

In Nigeria, Rev Thomas Udeh has been able to embark on a number of evangelistic events with the gift of Bibles supplied by another supporter of the work.

In September our relatively new Guernsey branch embark on an ambitious outreach called the Great Marquee Event. This was hailed as being very successful as they endeavoured to capture the original spirit of our movement -to preach the gospel alongside the promotion of the Lord's return.

Further changes took place in October as we closed our offices and book room in Leyland, as Connie and I fulfilled a long-held desire to return to our home island of Guernsey. I have now set up office in our home over there and will continue to operate much as before with frequent trips to the mainland for preaching and major events.

Let us resolve to continue with zeal and fervour to fulfil our task as a movement in proclaiming the return of Christ to the church and the world, knowing that "the night is far spent, the day is at hand." Romans 13 v 12. Rev Colin Le Noury, General Director.

Results

Total income in year was a reduction due to no legacies and no appeal. Total expenditure in year was increased due to two conventions held in year none last year.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves

The charity's policy is that 3 months operating costs should be held in reserves. For the year ended 31 May 2023 this is £22,276 (2022: £25,103).

PLANS FOR FUTURE PERIODS

The charity is continuing to aim and is pro-actively seeking to start up various new branches.

INDEPENDENT EXAMINER

D Smith Associates Ltd has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
139 Leyland Lane
Leyland
Lancashire
PR25 1XE

Signed on behalf of the trustees

Rev C Le Noury
Secretary

5 February 2024

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL

YEAR ENDED 31 MAY 2023

I report on the accounts of the company for the year ended 31 May 2023 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Prophetic Witness Movement International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PROPHETIC WITNESS MOVEMENT INTERNATIONAL *(continued)***

YEAR ENDED 31 MAY 2023

D Smith Associates Ltd
Independent examiner

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

.....

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	40,627	625	41,252	44,350
Investment income	3	841	–	841	29
Incoming resources from charitable activities	4	<u>32,039</u>	<u>–</u>	<u>32,039</u>	<u>34,823</u>
TOTAL INCOMING RESOURCES		<u>73,507</u>	<u>625</u>	<u>74,132</u>	<u>79,202</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(41,744)	–	(41,744)	(48,851)
Governance costs	7	(43,116)	–	(43,116)	(39,187)
Other resources expended	8	<u>(4,122)</u>	<u>–</u>	<u>(4,122)</u>	<u>(5,042)</u>
TOTAL RESOURCES EXPENDED		<u>(88,982)</u>	<u>–</u>	<u>(88,982)</u>	<u>(93,080)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR					
RECONCILIATION OF FUNDS	9	(15,475)	625	(14,850)	(13,878)
Total funds brought forward		<u>28,466</u>	<u>9,283</u>	<u>37,749</u>	<u>51,627</u>
TOTAL FUNDS CARRIED FORWARD		<u>12,991</u>	<u>9,908</u>	<u>22,899</u>	<u>37,749</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible assets	11		1,190	1,586
CURRENT ASSETS				
Stocks	12	5,394		4,812
Debtors	13	4,344		4,855
Cash at bank		28,405		44,684
		<u>38,143</u>		<u>54,351</u>
CREDITORS: Amounts falling due within one year	14	<u>(16,434)</u>		<u>(18,188)</u>
NET CURRENT ASSETS			21,709	36,163
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,899</u>	<u>37,749</u>
NET ASSETS			<u>22,899</u>	<u>37,749</u>
FUNDS				
Restricted income funds	15		9,908	9,283
Unrestricted income funds	16		12,991	28,466
TOTAL FUNDS			<u>22,899</u>	<u>37,749</u>

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the member of the committee and authorised for issue on 5 February 2024.

Revd C Le Noury
Trustee

Philip Jones
Trustee

Company Registration Number: 00225716

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Donations	37,752	625	38,377	30,415
Gift Aid	2,445	–	2,445	13,935
Legacies				
Legacies	430	–	430	–
	<u>40,627</u>	<u>625</u>	<u>41,252</u>	<u>44,350</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	841	841	29
	<u>841</u>	<u>841</u>	<u>29</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Prophetic Witness Magazine	26,747	26,747	28,927
Books and tapes	5,292	5,292	5,896
	<u>32,039</u>	<u>32,039</u>	<u>34,823</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Prophetic Witness Magazine	37,213	37,213	45,888
Books and tapes	4,531	4,531	2,963
	<u>41,744</u>	<u>41,744</u>	<u>48,851</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2023 £	Total Funds 2022 £
Prophetic Witness Magazine	37,213	37,213	45,888
Books and tapes	4,531	4,531	2,963
	<u>41,744</u>	<u>41,744</u>	<u>48,851</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries and wages	34,514	34,514	31,925
Premises costs	647	647	596
Accountancy fees	960	960	960
Legal fees	–	–	88
Costs of trustees' meetings	574	574	410
Bank charges	31	31	–
Depreciation	397	397	536
Ministry Gifts	2,360	2,360	707
Motor expenses	513	513	845
Bookkeeping and secretarial	3,120	3,120	3,120
	<u>43,116</u>	<u>43,116</u>	<u>39,187</u>

8. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Printing and stationery	153	153	617
Postage and telephone	3,020	3,020	3,281
Office equipment	312	312	570
Promotion & Advertising	637	637	574
	<u>4,122</u>	<u>4,122</u>	<u>5,042</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

9. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	397	536

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	34,514	31,925
Social security costs	—	—
	<u>34,514</u>	<u>31,925</u>

The following trustees were paid for their services during the year:

	2023	2022
C Le Noury	25,104	24,362
R J Salmon	7,810	7,563
J Williams	1,600	

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
No	No

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc.
	£
COST	
At 1 June 2022 and 31 May 2023	<u>5,030</u>
DEPRECIATION	
At 1 June 2022	3,444
Charge for the year	396
At 31 May 2023	<u>3,840</u>
NET BOOK VALUE	
At 31 May 2023	<u>1,190</u>
At 31 May 2022	<u>1,586</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

12. STOCKS

	2023	2022
	£	£
Stock	<u>5,394</u>	<u>4,812</u>

13. DEBTORS

	2023	2022
	£	£
Income tax recoverable	2,446	2,730
Other debtors	711	687
Prepayments	<u>1,187</u>	<u>1,438</u>
	<u>4,344</u>	<u>4,855</u>

14. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	7,712	7,018
Other creditors	<u>8,722</u>	<u>11,170</u>
	<u>16,434</u>	<u>18,188</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jun 2022	Incoming resources	Balance at 31 May 2023
	£	£	£
Development Fund	<u>9,283</u>	<u>625</u>	<u>9,908</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jun 2022	Incoming resources	Outgoing resources	Balance at 31 May 2023
	£	£	£	£
General Reserve fund	45,500	–	–	45,500
General Funds	<u>(17,034)</u>	<u>73,507</u>	<u>(88,982)</u>	<u>(32,509)</u>
	<u>28,466</u>	<u>73,507</u>	<u>(88,982)</u>	<u>12,991</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
Development Fund	<u>45,500</u>	<u>45,500</u>
Total Funds	<u>45,500</u>	<u>45,500</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2023

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2023

	2023	2022
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	38,377	30,415
Gift Aid	2,445	13,935
Legacies	430	–
	<u>41,252</u>	<u>44,350</u>
INVESTMENT INCOME		
Bank interest receivable	841	29
	<u>841</u>	<u>29</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Prophetic Witness Magazine	26,747	28,927
Books and tapes	5,292	5,896
	<u>32,039</u>	<u>34,823</u>
	<u>74,132</u>	<u>79,202</u>
TOTAL INCOMING RESOURCES		
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	4,531	2,963
Magazine production costs	28,946	24,532
Magazine distribution costs	702	14,143
Overseas Travel	–	6,451
Conventions	7,565	762
	<u>41,744</u>	<u>48,851</u>
GOVERNANCE COSTS		
Salaries and wages	34,514	31,925
Premises costs	647	596
Accountancy fees	960	960
Legal fees	–	88
Costs of trustees' meetings	574	410
Bank charges	31	–
Depreciation	397	536
Ministry Gifts	2,360	707
Motor expenses	513	845
Bookkeeping and secretarial	3,120	3,120
	<u>43,116</u>	<u>39,187</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2023

	2023		2022
	£	£	£
OTHER RESOURCES EXPENDED			
Printing and stationery		153	617
Postage and telephone		3,020	3,281
Office equipment		312	570
Promotion & Advertising		637	574
		<u>4,122</u>	<u>5,042</u>
TOTAL RESOURCES EXPENDED		<u>88,982</u>	<u>93,080</u>
NET OUTGOING RESOURCES FOR THE YEAR		<u>(14,850)</u>	<u>(13,878)</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2023

	2023	2022
	£	£
CHARITABLE ACTIVITIES		
Prophetic Witness Magazine		
<i>Activities undertaken directly</i>		
Magazine production costs	28,946	24,532
Magazine distribution costs	702	14,143
Overseas Travel	–	6,451
Conventions	7,565	762
	<u>37,213</u>	<u>45,888</u>
Books and tapes		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	4,531	2,963
	<u>41,744</u>	<u>48,851</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales - Charity number 228941

Accounts

COMPANY REGISTRATION NUMBER 00225716

**PROPHETIC WITNESS MOVEMENT INTERNATIONAL
FINANCIAL STATEMENTS
31 MAY 2022**

Charity Number 228941

D SMITH ASSOCIATES LTD

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2022

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Prophetic Witness Movement International
Charity registration number	228941
Company registration number	00225716
Principal office	139 Leyland Lane Leyland Lancashire PR25 1XE

The trustees

The trustees who served the company during the period were as follows:

Revd C Le Noury
Dr S Boreland
R J Salmon
P Jones
J Williams
T Palmer
I Jamieson
W Watson
K Cowdrey

Secretary Revd C Le Noury

Bankers The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors Wilkinsons Solicitors
1a Strawberry Bank
Preston New Road
Blackburn
BB2 6AZ

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is governed by the Memorandum and Articles of Association, incorporated on 09 November 1927 and as amended in January 1966, 01 January 1970, 17 February 1971 and 20 June 1972.

The charity is a company limited by guarantee, the liability of the guarantors being limited to £1 each, registered in England and Wales, registration number 00225716.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to herald and make known the coming again of our Lord Jesus Christ and to earnestly contend for the faith once delivered to the Saints, and in particular to all things as shall procure and tend to the dissemination and propagation in all lands of the doctrines contained in the Memorandum and Association. To make known in all lands, the gospel of our Lord Jesus Christ, to print, publish and sell any books, leaflets or literature that the association may think desirable for the promotion of its objects and to do all such lawful things as are incidental or conducive to the attainment of the objects.

Significant Activities

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

ACHIEVEMENTS AND PERFORMANCE

The long shadow of covid 19 has continued to have an effect on our work in common with many other organisations and churches. It has been encouraging to see some of our branches starting up again with normal meetings but others have not begun yet. Even where branches have restarted there have been supporters who have not felt able to attend for various reasons. There are also some branches which will not restart and this is disappointing. However, we did see the launch of the new Guernsey branch at Easter which was encouraging. In May our annual Bournemouth Convention reconvened in normal fashion for the first time since covid and we were blessed once again with ministry of Dr Wayne Edwards of Georgia who took the Thessalonian epistles as the theme. In June we held our second annual Blessed Hope Conference in Staffordshire on the theme Kingdom now, not yet or never? This proved to be a successful event causing us to believe that we should continue it in the future. Our Northern branches have continued to hold their monthly Zoom rallies on line which have proved to be popular and a great blessing to those who regularly attend. We are grateful to all the speakers who have taken part and to David Raby and Dianne Schofield who have carried much of the organisational work. Also to our webmaster Nigel Murray who has recorded, edited and promoted the messages on You Tube. Dr Charles Sommerville has continued his on line meetings via Zoom reaching many people around the world with our message who would not otherwise be reached. Our overseas work through our Global representatives continues to give encouragement. In the Philippines our representative, Pastor Duane Advento works extremely hard evangelising, discipling and church planting along with ministering to the social needs through the "Feed the children" programme. We are indebted also to Dr Wayne Edwards and his Mature Ministries who have supported the work well. In Nigeria much progress in evangelism has been made through the provision of Bibles by one supporter in particular, enabling our representative, Rev Thomas Udeh to hold regular campaigns. In May our South India representative, Dr Joy Benjamin visited the UK and testified at our Bournemouth Convention on the church planting programme in Kerala and the Andaman islands which continues to be encouraging. Earlier in the year we took the decision to give to editor, Richard Salmon, the responsibility of preparing the production layout of the magazine in preparation for print. This has not only saved money but also allowed Richard to put final touches to the preparation which is noticeable. Many of our readers speak well of the magazines content and presentation and we are indebted to Richard for that. Finally, on a personal note, 2022 has been a challenging year for myself. My wife, Connie, has experienced more problems with her MS and has required more care. On top of this I have had problems with my knee which is still unresolved. Consequently I have not been able to travel and resume the heavy schedule of meetings that I was doing prior to covid. However, I do think the many supporters who I know regularly support us in prayer which is greatly appreciated. In closing may I remind all who are involved in this great work, the words of the apostle Paul who said, "And whatsoever you do, do it heartily as unto the Lord, and not unto men, knowing that of the Lord you shall receive the reward of the inheritance, for ye serve the Lord Christ". Col 3 v 23 -24

Results

Total income in year was a reduction due to no legacies and no appeal. Total expenditure in year was increased due to two conventions held in year none last and an increase in overseas support.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves

The charity's policy is that 3 months operating costs should be held in reserves. For the year ended 31 May 2022 this is £25,103 (2021: £21,790).

PLANS FOR FUTURE PERIODS

The charity is continuing to aim and is pro-actively seeking to start up various new branches.

INDEPENDENT EXAMINER

D Smith Associates Ltd has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
139 Leyland Lane
Leyland
Lancashire
PR25 1XE

Signed on behalf of the trustees

Rev C Le Noury
Secretary

3 February 2023

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROPHETIC WITNESS MOVEMENT INTERNATIONAL

YEAR ENDED 31 MAY 2022

I report on the accounts of the company for the year ended 31 May 2022 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Prophetic Witness Movement International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PROPHETIC WITNESS MOVEMENT INTERNATIONAL *(continued)***

YEAR ENDED 31 MAY 2022

D Smith Associates Ltd
Independent examiner

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

.....

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	37,150	7,200	44,350	66,641
Investment income	3	29	–	29	22
Incoming resources from charitable activities	4	<u>34,823</u>	<u>–</u>	<u>34,823</u>	<u>34,304</u>
TOTAL INCOMING RESOURCES		<u>72,002</u>	<u>7,200</u>	<u>79,202</u>	<u>100,967</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(42,400)	(6,451)	(48,851)	(43,984)
Governance costs	7	(39,188)	–	(39,188)	(37,833)
Other resources expended	8	<u>(5,042)</u>	<u>–</u>	<u>(5,042)</u>	<u>(5,232)</u>
TOTAL RESOURCES EXPENDED		<u>(86,630)</u>	<u>(6,451)</u>	<u>(93,081)</u>	<u>(87,049)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
	9	(14,628)	749	(13,879)	13,918
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>43,094</u>	<u>8,533</u>	<u>51,627</u>	<u>37,709</u>
TOTAL FUNDS CARRIED FORWARD		<u>28,466</u>	<u>9,282</u>	<u>37,748</u>	<u>51,627</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	11		1,586	2,122
CURRENT ASSETS				
Stocks	12	4,812		5,326
Debtors	13	4,855		4,602
Cash at bank		44,684		52,227
		<u>54,351</u>		<u>62,155</u>
CREDITORS: Amounts falling due within one year	14	<u>(18,188)</u>		<u>(12,650)</u>
NET CURRENT ASSETS			36,163	49,505
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,749</u>	<u>51,627</u>
NET ASSETS			<u>37,749</u>	<u>51,627</u>
FUNDS				
Restricted income funds	15		9,283	8,533
Unrestricted income funds	16		28,466	43,094
TOTAL FUNDS			<u>37,749</u>	<u>51,627</u>

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the member of the committee and authorised for issue on 3 February 2023.

Revd C Le Noury
Trustee

Philip Jones
Trustee

Company Registration Number: 00225716

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations				
Donations	23,215	7,200	30,415	42,636
Gift Aid	13,935	–	13,935	3,641
Legacies				
Legacies	–	–	–	20,364
	<u>37,150</u>	<u>7,200</u>	<u>44,350</u>	<u>66,641</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	29	29	22

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	28,927	28,927	30,382
Books and tapes	5,896	5,896	3,922
	<u>34,823</u>	<u>34,823</u>	<u>34,304</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	38,675	–	38,675	40,575
Books and tapes	2,963	–	2,963	1,744
Conventions and other meetings	762	6,451	7,213	1,665
	<u>42,400</u>	<u>6,451</u>	<u>48,851</u>	<u>43,984</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2022 £	Total Funds 2021 £
Prophetic Witness Magazine	38,675	38,675	40,575
Books and tapes	2,963	2,963	1,744
Conventions and other meetings	7,213	7,213	1,665
	<u>48,851</u>	<u>48,851</u>	<u>43,984</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries and wages	31,925	31,925	30,270
Premises costs	597	597	547
Accountancy fees	960	960	960
Legal fees	88	88	13
Costs of trustees' meetings	410	410	–
Bank charges	–	–	4
Depreciation	536	536	708
Ministry Gifts	707	707	1,000
Motor expenses	845	845	1,211
Bookkeeping and secretarial	3,120	3,120	3,120
	<u>39,188</u>	<u>39,188</u>	<u>37,833</u>

8. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Printing and stationery	617	617	807
Postage and telephone	3,281	3,281	3,879
Office equipment	570	570	546
Promotion & Advertising	574	574	–
	<u>5,042</u>	<u>5,042</u>	<u>5,232</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	536	708

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	31,925	30,270
Social security costs	—	—
	<u>31,925</u>	<u>30,270</u>

The following trustees were paid for their services during the year:

	2022	2021
C Le Noury	24,362	23,069
R J Salmon	7,563	7,201

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
No	No

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc.
	£
COST	
At 1 June 2021 and 31 May 2022	<u>5,030</u>
DEPRECIATION	
At 1 June 2021	2,908
Charge for the year	536
At 31 May 2022	<u>3,444</u>
NET BOOK VALUE	
At 31 May 2022	<u>1,586</u>
At 31 May 2021	<u>2,122</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

12. STOCKS

	2022	2021
	£	£
Stock	4,812	5,326

13. DEBTORS

	2022	2021
	£	£
Income tax recoverable	2,730	3,641
Other debtors	687	524
Prepayments	1,438	437
	<u>4,855</u>	<u>4,602</u>

14. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	7,018	–
Other creditors	11,170	12,650
	<u>18,188</u>	<u>12,650</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jun 2021	Incoming resources	Outgoing resources	Balance at 31 May 2022
	£	£	£	£
Development Fund	8,533	7,200	(6,450)	9,283

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jun 2021	Incoming resources	Outgoing resources	Balance at 31 May 2022
	£	£	£	£
General Reserve fund	45,471	29	–	45,500
General Funds	(2,377)	71,973	(86,630)	(17,034)
	<u>43,094</u>	<u>72,002</u>	<u>(86,630)</u>	<u>28,466</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
Development Fund	45,500	45,500
Total Funds	<u>45,500</u>	<u>45,500</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2022

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	30,415	42,636
Gift Aid	13,935	3,641
Legacies	–	20,364
	<u>44,350</u>	<u>66,641</u>
INVESTMENT INCOME		
Bank interest receivable	29	22
	<u> </u>	<u> </u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Prophetic Witness Magazine	28,927	30,382
Books and tapes	5,896	3,922
	<u>34,823</u>	<u>34,304</u>
	<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES	<u>79,202</u>	<u>100,967</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	2,963	1,744
Motor vehicle expenses	6,451	1,140
Motor and travel costs - Other	762	525
Magazine production costs	24,532	27,993
Magazine distribution costs	14,143	12,582
	<u>48,851</u>	<u>43,984</u>
GOVERNANCE COSTS		
Salaries and wages	31,925	30,270
Premises costs	596	547
Accountancy fees	960	960
Legal fees	88	13
Costs of trustees' meetings	410	–
Bank charges	–	4
Depreciation	536	708
Ministry Gifts	707	1,000
Motor expenses	845	1,211
Bookkeeping and secretarial	3,120	3,120
	<u>39,187</u>	<u>37,833</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022		2021
	£	£	£
OTHER RESOURCES EXPENDED			
Printing and stationery		617	807
Postage and telephone		3,281	3,879
Office equipment		570	546
Promotion & Advertising		574	–
		<u>5,042</u>	<u>5,232</u>
TOTAL RESOURCES EXPENDED		<u>93,080</u>	<u>87,049</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		<u>(13,878)</u>	<u>13,918</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
CHARITABLE ACTIVITIES		
Prophetic Witness Magazine		
<i>Activities undertaken directly</i>		
Magazine production costs	24,532	27,993
Magazine distribution costs	14,143	12,582
	<u>38,675</u>	<u>40,575</u>
Books and tapes		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	2,963	1,744
	<u>2,963</u>	<u>1,744</u>
Conventions and other meetings		
<i>Activities undertaken directly</i>		
Motor vehicle expenses	6,451	1,140
Motor and travel costs - Other	762	525
	<u>7,213</u>	<u>1,665</u>
	<u>48,851</u>	<u>43,984</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

England & Wales - Charity number 228941

Accounts

00225716

COMPANY REGISTRATION NUMBER

**PROPHETIC WITNESS
MOVEMENT INTERNATIONAL
FINANCIAL STATEMENTS
31 MAY 2021**

Charity Number 228941

D SMITH ASSOCIATES LTD

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MAY 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Prophetic Witness Movement International

Charity registration number 228941

Company registration number 00225716

Principal office 139 Leyland Lane
Leyland
Lancashire
PR25 1XE

The trustees

The trustees who served the company during the period were as follows:

Revd C Le Noury
Dr S Boreland
R J Salmon
P Jones
J Williams (appointed 13/08/2019)
T Palmer (appointed 12/11/2019)
I Jamieson (appointed 12/05/2020)
W Watson (appointed 10/02/2020)
K Cowdrey (appointed 12/05/2020)

Secretary Revd C Le Noury

Bankers The Royal Bank of Scotland
60 Conduit Street
London
W1R 9FD

Solicitors Wilkinsons Solicitors
1a Strawberry Bank
Preston New Road
Blackburn
BB2 6AZ

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is governed by the Memorandum and Articles of Association, incorporated on 09 November 1927 and as amended in January 1966, 01 January 1970, 17 February 1971 and 20 June 1972.

The charity is a company limited by guarantee, the liability of the guarantors being limited to £1 each, registered in England and Wales, registration number 00225716.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to herald and make known the coming again of our Lord Jesus Christ and to earnestly contend for the faith once delivered to the Saints, and in particular to all things as shall procure and tend to the dissemination and propagation in all lands of the doctrines contained in the Memorandum and Association. To make known in all lands, the gospel of our Lord Jesus Christ, to print, publish and sell any books, leaflets or literature that the association may think desirable for the promotion of its objects and to do all such lawful things as are incidental or conducive to the attainment of the objects.

Significant Activities

Our main activities are the publishing of PROPHETIC WITNESS magazine, the proclamation of our message through branch meetings, rallies, conferences, conventions and residential weekends, the sale of literature at these events and by mail order and propagation of our message worldwide via our website.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

ACHIEVEMENTS AND PERFORMANCE

2Let us hold fast the confession of our hope, without wavering, for He is faithful that promised..." Hebrews c10v23

As we come near to the close of our second year in this Covid world we can look back and praise the Lord for His faithfulness. Once again it has been an abnormal year with several months of lockdown and inhibitions on the work. Nevertheless, we have continued to be busy and active making use of new opportunities open to us. Our annual Bournemouth Convention was cancelled again due to lockdown, but we were able to hold an online convention during that week with messages from Alec Passmore, Stephen Boreland, Don Hender and myself. Later in the year we were able to hold a regular in person convention at Heathlands Hotel with reasonable numbers given the circumstances. Unfortunately, just three weeks before the event Dr Don Hender had to drop off the speaking team due to having contracted Covid 19 and almost immediately after our Key speaker, Dr Wayne Edwards of USA had to pull out due to Covid travel restrictions. This meant having to restructure the programme, but I was grateful to Alan Franklin for his willingness to upgrade from 3 morning sessions to 7 key evening sessions. I am also thankful to Richard Salmon, Andrew Phipps and John Williams for agreeing to step in alongside myself to cover the morning. In the event it turned out to be a blessed time of teaching and fellowship. In July, again under restrictions, we were able to hold our first Blessed Hope Conference in Derby with a very good attendance (we actually had to refuse admission to some who would have liked to attend), A number of organisations had responded to our invitation to join and participate, and the event was most successful. We have continued to use modern technology and a number of messages and thumbnail talks have been posted on You tube. At the commencement of the year the northern branches worked together to plan monthly prophecy rallies on-line via Zoom and these have maintained a steady following. At the same time Dr Charles Sommercille our Scottish Representative has greatly expanded his on-line teaching by demand from many countries around the world and has fulfilled an important and vital role. Overseas in the Philippines our representative, Pastor Duane Advento, was offered a piece of land by the Mayor of a town for the building of a church. Through the Lord's provision here in the UK and from the USA Pastor Duane and his people were able to buy all the necessary materials and erect the church in less than eight weeks. During the year we have seen the home call of a number of supporters including our former Philippines representative, Pastor Renato Advento, Stephanie Taylor, wife of our former Editor and Chairman Rev Glyn Taylor and just recently another former Chairman, Mr David Hoyle. We rejoice that they are at rest in the Lord and pray for the loved ones left behind. May the Lord continue to bless as we move forward in His name.

FINANCIAL REVIEW

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

Reserves

The charity's policy is that 3 months operating costs should be held in reserves. For the year ended 31 May 2021 this is £21,790 (2019: £21,678).

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

PLANS FOR FUTURE PERIODS

The charity is continuing to aim and is pro-actively seeking to start up various new branches.

INDEPENDENT EXAMINER

D Smith Associates Ltd has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
139 Leyland Lane
Leyland
Lancashire
PR25 1XE

Signed on behalf of the trustees

Rev C Le Noury
Secretary

10 February 2022

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PROPHETIC WITNESS MOVEMENT INTERNATIONAL
YEAR ENDED 31 MAY 2021

I report on the accounts of the company for the year ended 31 May 2021 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Prophetic Witness Movement International for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PROPHETIC WITNESS MOVEMENT INTERNATIONAL *(continued)***

YEAR ENDED 31 MAY 2021

D Smith Associates Ltd
Independent examiner

14 Yellow House Lane
Southport
Merseyside
PR8 1ER

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PROPHETIC WITNESS MOVEMENT INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2021

	Note	Unrestricte d Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	64,613	2,028	66,641	23,314
Investment income	3	5	17	22	359
Incoming resources from charitable activities	4	34,304	-	34,304	31,883
TOTAL INCOMING RESOURCES		<u>98,922</u>	<u>2,045</u>	<u>100,967</u>	<u>55,556</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(42,844)	(1,140)	(43,984)	(45,899)
Governance costs	7	(37,833)	-	(37,833)	(37,490)
Other resources expended	8	(5,232)	-	(5,232)	(2,911)
TOTAL RESOURCES EXPENDED		<u>(85,909)</u>	<u>(1,140)</u>	<u>(87,049)</u>	<u>(86,300)</u>
NET INCOMING/ (OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/ (EXPENDITURE) FOR THE YEAR					
	9	13,013	905	13,918	(30,744)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,064</u>	<u>7,645</u>	<u>37,709</u>	<u>68,452</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,077</u>	<u>8,550</u>	<u>51,627</u>	<u>37,708</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore

a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible assets	11		2,122	2,830
CURRENT ASSETS				
Stocks	12	5,326		4,529
Debtors	13	4,602		2,351
Cash at bank		52,227		50,650
		62,155		57,530
CREDITORS: Amounts falling due within one year	14	(12,650)		(22,652)
NET CURRENT ASSETS			49,505	34,878
TOTAL ASSETS LESS CURRENT LIABILITIES			51,627	37,708
NET ASSETS			51,627	37,708
			=====	=====
			==	==
FUNDS				
Restricted income funds	15		8,533	7,645
Unrestricted income funds	16		43,094	30,063
TOTAL FUNDS			51,627	37,708
			=====	=====
			==	==

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the member of the committee and authorised for issue on 10 February 2022.

Revd C Le Noury

Philip Jones

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

BALANCE SHEET

31 MAY 2021

	Note	2021 £	£	2020 £
Trustee				
Trustee				
Company Registration Number: 00225716				

The notes on pages 9 to 12 form part of these financial statements.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations	40,608	2,028	42,636	20,349
Gift Aid	3,641	-	3,641	2,715
Legacies				
Legacies	20,364	-	20,364	250
	<u>64,613</u>	<u>2,028</u>	<u>66,641</u>	<u>23,314</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	<u>5</u>	<u>17</u>	<u>22</u>	<u>359</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds	Total Funds 2020
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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

	Funds	2021	
	£	£	£
Prophetic Witness Magazine	30,382	30,382	26,896
Books and tapes	3,922	3,922	4,987
	<u>34,304</u>	<u>34,304</u>	<u>31,883</u>
	=====	=====	=====
	==	==	==

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
Prophetic Witness Magazine	40,575	-	40,575	38,991
Books and tapes	1,744	-	1,744	5,430
Conventions and other meetings	525	1,140	1,665	1,478
	<u>42,844</u>	<u>1,140</u>	<u>43,984</u>	<u>45,899</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertak en directly £	Total Funds 2021 £	Total Funds 2020 £
Prophetic Witness Magazine	40,575	40,575	38,991
Books and tapes	1,744	1,744	5,430
Conventions and other meetings	1,665	1,665	1,478
	<u>43,984</u>	<u>43,984</u>	<u>45,899</u>
	<u> </u>	<u> </u>	<u> </u>

7. GOVERNANCE COSTS

	Unrestric ted Funds £	Total Funds 2021 £	Total Funds 2020 £
Salaries and wages	30,270	30,270	29,230
Premises costs	547	547	788
Accountancy fees	960	960	960
Legal fees	13	13	13
Costs of trustees' meetings	-	-	1,603
Bank charges	4	4	8
Depreciation	708	708	944
Ministry Gifts	1,000	1,000	250
Motor expenses	1,211	1,211	574
Bookkeeping and secretarial	3,120	3,120	3,120
	<u>37,833</u>	<u>37,833</u>	<u>37,490</u>
	<u> </u>	<u> </u>	<u> </u>

8. OTHER RESOURCES EXPENDED

	Unrestric ted Funds	Total Funds 2021	Total Funds 2020
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PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

	£	£	£
Printing and stationery	807	807	218
Postage and telephone	3,879	3,879	2,086
Office equipment	546	546	607
	<u>5,232</u>	<u>5,232</u>	<u>2,911</u>
	=====	=====	=====

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

9. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	708	944
	<u> </u>	<u> </u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	30,270	29,230
Social security costs	-	-
	<u> </u>	<u> </u>
	<u>30,270</u>	<u>29,230</u>

The following trustees were paid for their services during the year:

	2020	2019
C Le Noury	22,283	21,635
G L Taylor	6,947	6,745

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
No	No

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 June 2020 and 31 May 2021	<u>5,030</u>
DEPRECIATION	
At 1 June 2020	2,200
Charge for the year	708
At 31 May 2021	<u>2,908</u>
NET BOOK VALUE	
At 31 May 2021	<u>2,122</u>
At 31 May 2020	<u>2,830</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

12. STOCKS

	2021	2020
	£	£
Stock	5,326	4,529
	<u>5,326</u>	<u>4,529</u>

13. DEBTORS

	2021	2020
	£	£
Income tax recoverable	3,641	1,245
Other debtors	524	565
Prepayments	437	541
	<u>4,602</u>	<u>2,351</u>
	<u>4,602</u>	<u>2,351</u>

14. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	4,197
Other creditors	12,650	18,455
	<u>12,650</u>	<u>22,652</u>
	<u>12,650</u>	<u>22,652</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jun 2020	Incoming resources	Outgoing resources	Balance at 31 May 2021
	£	£	£	£
Development Fund	7,645	2,028	(1,140)	8,533
	<u>7,645</u>	<u>2,028</u>	<u>(1,140)</u>	<u>8,533</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jun 2020	Incoming resources	Outgoing resources	Balance at 31 May 2021
	£	£	£	£
General Reserve fund	45,454	17	-	45,471
General Funds	(15,390)	98,921	(85,908)	(2,377)
	<u>30,064</u>	<u>98,938</u>	<u>(85,908)</u>	<u>43,094</u>
	<u>30,064</u>	<u>98,938</u>	<u>(85,908)</u>	<u>43,094</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Net current assets	Total
£	£

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

Restricted Income Funds:		
Development Fund	50,193	50,193
Unrestricted Income Funds	<u>1,434</u>	<u>1,434</u>
Total Funds	<u><u>51,627</u></u>	<u><u>51,627</u></u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2021

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021	2020
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	42,636	20,349
Gift Aid	3,641	2,715
Legacies	20,364	250
	<u>66,641</u>	<u>23,314</u>
INVESTMENT INCOME		
Bank interest receivable	22	359
	<u>22</u>	<u>359</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Prophetic Witness Magazine	30,382	26,896
Books and tapes	3,922	4,987
	<u>34,304</u>	<u>31,883</u>
	<u>100,967</u>	<u>55,556</u>
TOTAL INCOMING RESOURCES		
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	1,744	5,430
Motor vehicle expenses	1,140	1,240
Motor and travel costs - Other	525	238
Magazine production costs	27,993	27,191
Magazine distribution costs	12,582	11,800
	<u>43,984</u>	<u>45,899</u>
GOVERNANCE COSTS		
Salaries and wages	30,270	29,230
Premises costs	547	788
Accountancy fees	960	960
Legal fees	13	13
Costs of trustees' meetings	-	1,603
Bank charges	4	8
Depreciation	708	944
Ministry Gifts	1,000	250
Motor expenses	1,211	574
Bookkeeping and secretarial	3,120	3,120
	<u>37,833</u>	<u>37,490</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021		2020
	£	£	£
OTHER RESOURCES EXPENDED			
Printing and stationery	807		218
Postage and telephone	3,879		2,086
Office equipment	546		607
	<u>5,232</u>		<u>2,911</u>
TOTAL RESOURCES EXPENDED	<u>87,049</u>		<u>86,300</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u>13,918</u>		<u>(30,744)</u>
	<u>==</u>		<u>==</u>

PROPHETIC WITNESS MOVEMENT INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Prophetic Witness Magazine		
<i>Activities undertaken directly</i>		
Magazine production costs	27,993	27,191
Magazine distribution costs	12,582	11,800
	<u>40,575</u>	<u>38,991</u>
Books and tapes		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	1,744	5,430
Conventions and other meetings		
<i>Activities undertaken directly</i>		
Motor vehicle expenses	1,140	1,240
Motor and travel costs - Other	525	238
	<u>1,665</u>	<u>1,478</u>
	<u>43,984</u>	<u>45,899</u>
	<u><u>43,984</u></u>	<u><u>45,899</u></u>